

# CT (Lux) European Growth & Income



Share Class A Inc GBP

31-Aug-24

## Fund manager

David Moss



## Fund objective and policy

The Fund aims to achieve a long-term increase in the value of your investment as well as an enhanced level of income. The Fund is actively managed. It is not constrained by its comparator benchmark, the FTSE All World Developed Europe NR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund seeks to achieve its objective by investing at least 75% of its assets in equities of European companies. Equity exposure will normally be well above the minimum stated level.

## Risk warning

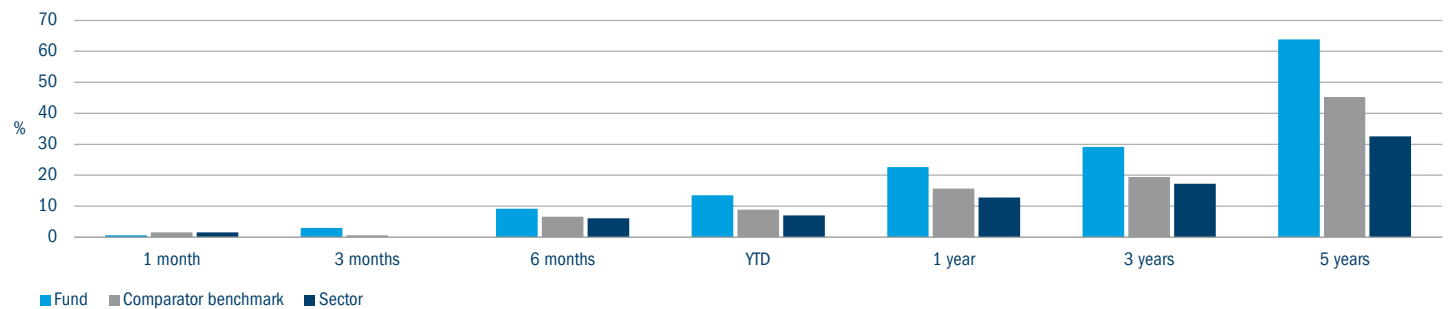
The value of your investments and any income from them can go down as well as up and you may not get back the original amount invested. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

## Fund details

|                       |                                    |                 |             |                      |                    |                |                                   |
|-----------------------|------------------------------------|-----------------|-------------|----------------------|--------------------|----------------|-----------------------------------|
| Launch date:          | 30-Sep-2010                        | Fund currency:  | EUR         | Ann. mgmt. fee:      | 1.50%              | XD dates:      | 15-Jan                            |
| Fund type:            | Luxembourg UCITS                   | Fund size:      | £37.4m      | Ann. return 5 years: | 10.37%             | Year end:      | 30-Sep                            |
| Sector:               | Equity Europe Income               | Share price:    | £34.26      | Minimum investment:  | £ Equiv.<br>€2,500 | ISIN:          | LU0515381027                      |
| Comparator benchmark: | FTSE All World Developed Europe NR | Initial charge: | Up to 5.00% | Price frequency:     | Daily              | FATCA:         | LTIX5I.99999.SL.442               |
|                       |                                    | Ongoing charge: | 1.82%       | Distribution policy: | Annually           | Administrator: | State Street Bank Luxembourg S.A. |
|                       |                                    | TER:            | 1.83%       | Payment date(s):     | 29-Jan             |                |                                   |
|                       |                                    |                 |             | Share currency:      | GBP                |                |                                   |

Past performance does not predict future returns.

## Fund performance



## Cumulative performance as at 31-Aug-24

|                      | 1 month | 3 months | 6 months | YTD    | 1 year | 3 years | 5 years |
|----------------------|---------|----------|----------|--------|--------|---------|---------|
| Fund                 | 0.63%   | 2.96%    | 9.19%    | 13.49% | 22.66% | 29.17%  | 63.85%  |
| Comparator benchmark | 1.49%   | 0.60%    | 6.66%    | 8.92%  | 15.73% | 19.43%  | 45.24%  |
| Sector               | 1.56%   | 0.00%    | 6.07%    | 7.02%  | 12.82% | 17.23%  | 32.59%  |
| Quartile ranking     | 4       | 1        | 1        | 1      | 1      | 1       | 1       |

## Discrete performance as at 31-Aug-24

|                      | Aug-23<br>- Aug-24 | Aug-22<br>- Aug-23 | Aug-21<br>- Aug-22 | Aug-20<br>- Aug-21 | Aug-19<br>- Aug-20 | Aug-18<br>- Aug-19 | Aug-17<br>- Aug-18 | Aug-16<br>- Aug-17 | Aug-15<br>- Aug-16 | Aug-14<br>- Aug-15 |
|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Fund                 | 22.66%             | 14.21%             | -7.80%             | 22.87%             | 3.24%              | -6.32%             | 5.14%              | 21.48%             | 10.01%             | 4.90%              |
| Comparator benchmark | 15.73%             | 12.51%             | -8.27%             | 25.97%             | -3.47%             | 3.14%              | 2.03%              | 21.25%             | 13.96%             | -0.86%             |
| Sector               | 12.82%             | 12.39%             | -8.04%             | 20.08%             | -6.18%             | -1.04%             | -1.47%             | 19.79%             | 12.84%             | -0.53%             |
| Quartile ranking     | 1                  | 2                  | 2                  | 2                  | 1                  | 4                  | 1                  | 2                  | 3                  | 1                  |

Source: Columbia Threadneedle Investments, Lipper as at 31-Aug-24. Performance data is in GBP terms. Performance returns are based on NAV figures. All fund performance data is net of management fees. Changes in rates of exchange may also reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

## Top 10 holdings

|                            |      |
|----------------------------|------|
| Novo Nordisk A/S           | 4.9% |
| ASML Holding NV            | 4.0% |
| Roche Holding AG           | 3.4% |
| SAP SE                     | 3.4% |
| Intesa Sanpaolo SpA        | 3.3% |
| AstraZeneca PLC            | 3.1% |
| M&G PLC                    | 3.0% |
| Phoenix Group Holdings PLC | 2.8% |
| Deutsche Telekom AG        | 2.8% |
| Sanofi SA                  | 2.7% |

## Sector allocation

|                        |       |
|------------------------|-------|
| Financials             | 27.3% |
| Consumer Discretionary | 14.3% |
| Health Care            | 14.2% |
| Technology             | 12.4% |
| Industrials            | 10.5% |
| Utilities              | 4.2%  |
| Energy                 | 3.9%  |
| Consumer Goods         | 3.9%  |
| Other                  | 8.4%  |
| Cash                   | 0.8%  |

## Geographical allocation

|                |       |
|----------------|-------|
| United Kingdom | 28.6% |
| Germany        | 11.6% |
| France         | 11.1% |
| United States  | 10.1% |
| Netherlands    | 7.6%  |
| Ireland        | 6.9%  |
| Switzerland    | 5.9%  |
| Denmark        | 4.9%  |
| Other          | 12.5% |
| Cash           | 0.8%  |

## Net dividend distributions (GBP)

|      |      |
|------|------|
| 2020 | 0.14 |
| 2021 | 0.02 |
| 2022 | 0.00 |
| 2023 | 0.00 |
| 2024 | 0.00 |

## Q2 2024 Active engagement report

|                            |    |
|----------------------------|----|
| Business Conduct           | 3  |
| Climate Change             | 10 |
| Corporate Governance       | 6  |
| Environmental Standards    | 1  |
| Human Rights               | 2  |
| Labour Standards           | 4  |
| Public Health              | 1  |
| Last 2 quarters: companies | 13 |
| countries                  | 6  |

## Glossary

## Active Engagement Report

We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

## Quartile Ranking

A measure of performance where all funds within the sector are ranked and split into 4 groups. The best 25% performing funds are in the first (1) quartile, the next 25% into the second (2) quartile and the worst 25% into the fourth (4) quartile.

To find out more visit [columbiathreadneedle.com](http://columbiathreadneedle.com)



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