

CT (Lux) Global Convertible Bond



Share Class I Inc EUR

31-Aug-24

Fund managers

Yan Jin
David King
Grace Lee



Fund objective and policy

The Fund aims to achieve high returns by investing in balanced portfolio of convertible bonds. The Fund is actively managed. It is not constrained by its comparator benchmark, the FTSE Global Focus Customised TR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's composition. The Fund seeks to achieve its objective by investing in bonds issued by corporations located in Europe, the US, Japan and Asia. The Fund normally holds at least 51% of its assets in convertibles the Manager considers investment grade, subject to the convertible bond market providing sufficient 'balanced' investment grade opportunities to run a well-diversified portfolio. A balanced convertible is one not trading too far above its bond redemption value and/or not trading at too high a conversion premium.

Risk warning

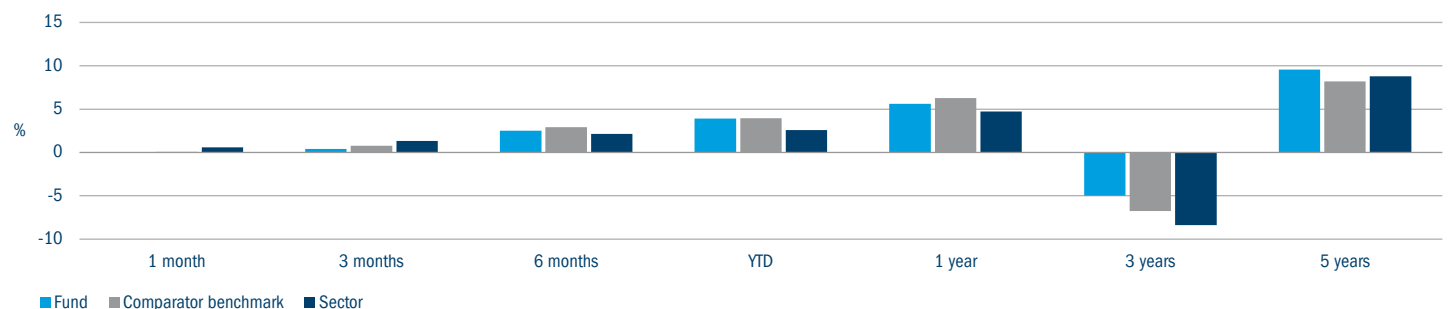
The value of your investments and any income from them can go down as well as up and you may not get back the original amount invested. The income and capital due from bonds is dependent upon the issuer's ability to pay and any default will adversely affect the value of your investment. Changes in interest rates can affect the value of fixed interest holdings and may adversely affect the value of your investment. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

| | | | | | | | |
|-----------------------|---|-----------------|-------------|----------------------|----------|----------------|--------------------------------------|
| Launch date: | 04-Mar-2003 | Fund currency: | EUR | Ann. mgmt. fee: | 0.65% | XD dates: | 15-Jan |
| Fund type: | Luxembourg UCITS | Fund size: | €19.0m | Ann. return 5 years: | 1.84% | Year end: | 30-Sep |
| Sector: | Bond Convertibles Global | Share price: | €14.59 | Minimum investment: | €1.0m | ISIN: | LU0293751193 |
| Comparator benchmark: | Thomson Reuters Global Focus Customised TR | Initial charge: | Up to 5.00% | Price frequency: | Daily | FATCA: | LTIX51.99999.SL.442 |
| | | Ongoing charge: | 1.09% | Distribution policy: | Annually | Administrator: | State Street Bank Luxembourg S.A. |
| | | TER: | 1.10% | Payment date(s): | 29-Jan | | |
| | | | | Share currency: | EUR | | |

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 31-Aug-24

| | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years |
|----------------------|---------|----------|----------|-------|--------|---------|---------|
| Fund | 0.00% | 0.41% | 2.53% | 3.92% | 5.61% | -4.98% | 9.56% |
| Comparator benchmark | 0.07% | 0.78% | 2.93% | 3.96% | 6.27% | -6.77% | 8.18% |
| Sector | 0.59% | 1.34% | 2.14% | 2.59% | 4.73% | -8.39% | 8.78% |
| Quartile ranking | 3 | 4 | 2 | 1 | 2 | 2 | 2 |

Discrete performance as at 31-Aug-24

| | Aug-23 - Aug-24 | Aug-22 - Aug-23 | Aug-21 - Aug-22 | Aug-20 - Aug-21 | Aug-19 - Aug-20 | Aug-18 - Aug-19 | Aug-17 - Aug-18 | Aug-16 - Aug-17 | Aug-15 - Aug-16 | Aug-14 - Aug-15 |
|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Fund | 5.61% | -2.62% | -7.61% | 11.91% | 3.02% | 4.87% | 3.00% | -0.12% | 2.93% | 10.20% |
| Comparator benchmark | 6.27% | -0.22% | -12.08% | 9.90% | 5.58% | 4.33% | 2.48% | 0.52% | 1.08% | 9.89% |
| Sector | 4.73% | -0.96% | -11.99% | 10.98% | 7.17% | -0.52% | 2.30% | 1.50% | 1.18% | 3.86% |
| Quartile ranking | 2 | 3 | 2 | 2 | 4 | 1 | 2 | 3 | 2 | 2 |

Source: Columbia Threadneedle Investments, Lipper as at 31-Aug-24. Performance data is in EUR terms. Performance returns are based on NAV figures. All fund performance data is net of management fees. Changes in rates of exchange may also reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Top 10 holdings

| | |
|---|------|
| RAG STIFTUNG SR UNSECURED REGS 11/29 1.875 | 3.6% |
| SCHNEIDER ELECTRIC SE SR UNSECURED REGS 11/30 1.97 | 3.3% |
| STMICROELECTRONICS NV SR UNSECURED REGS 08/27 0.0000 | 2.9% |
| SIMON GLOBAL DEV BV COMPANY GUAR REGS 11/26 3.5 | 2.3% |
| JPMORGAN CHASE FINANCIAL COMPANY GUAR REGS 04/25 0.0000 | 2.1% |
| UBISOFT ENTERTAINMENT SA SR UNSECURED REGS 12/31 2.875 | 1.9% |
| IBERDROLA FINANZAS SAU COMPANY GUAR REGS 12/27 0.8 | 1.7% |
| ENI SPA SR UNSECURED REGS 09/30 2.95 | 1.6% |
| MERRILL LYNCH BV COMPANY GUAR REGS 01/26 0.0000 | 1.6% |
| DAVIDE CAMPARI MILANO SP SR UNSECURED REGS 01/29 2.375 | 1.6% |

Sector allocation

| | |
|-----------------------------------|-------|
| Technology | 21.3% |
| Industrial Goods and Services | 16.4% |
| Health Care | 9.4% |
| Travel and Leisure | 8.6% |
| Consumer Products and Services | 5.8% |
| Real Estate | 5.7% |
| Chemicals | 5.2% |
| Energy | 4.5% |
| Food, Beverage and Tobacco | 4.2% |
| Other | 19.0% |

Geographical allocation

| | |
|----------------|-------|
| United States | 43.1% |
| France | 20.7% |
| Germany | 10.3% |
| Italy | 7.9% |
| Japan | 4.1% |
| Spain | 2.9% |
| United Kingdom | 2.3% |
| Hong Kong | 2.1% |
| Netherlands | 1.7% |
| Other | 4.8% |

| Net dividend distributions (EUR) | | Q2 2024 Active engagement report | |
|----------------------------------|------|----------------------------------|----|
| 2020 | 0.11 | Business Conduct | 1 |
| 2021 | 0.04 | Climate Change | 5 |
| 2022 | 0.00 | Corporate Governance | 7 |
| 2023 | 0.00 | Environmental Standards | 1 |
| 2024 | 0.00 | Human Rights | 0 |
| | | Labour Standards | 1 |
| | | Public Health | 0 |
| | | Last 2 quarters: companies | 10 |
| | | countries | 6 |

Glossary

| | |
|---------------------------------|---|
| Active Engagement Report | We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes. |
| Quartile Ranking | A measure of performance where all funds within the sector are ranked and split into 4 groups. The best 25% performing funds are in the first (1) quartile, the next 25% into the second (2) quartile and the worst 25% into the fourth (4) quartile. |

To find out more visit columbiathreadneedle.com



IMPORTANT INFORMATION

© 2024 Columbia Threadneedle Investments. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments in Switzerland. The Fund is a sub fund of Columbia Threadneedle (Lux) III, a/an société d'investissement à capital variable (SICAV), registered in Luxembourg and authorised by the Commission de Surveillance du Secteur Financier (CSSF). The sub-funds are authorised by the Swiss Financial Supervisory Authority FINMA for distribution to non-qualified investors in and from Switzerland. The information provided does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell or otherwise transact in the Funds. An investment may not be suitable for all investors and independent professional advice, including tax advice, should be sought where appropriate. The manager has the right to terminate the arrangements made for marketing. In Switzerland, the information provided is solely an advertisement, and does not constitute, and should not be construed as, an offer in accordance with the Swiss Federal Law on Financial Services. The Prospectus, Key Information Document, Articles of Association, Annual and Interim Reports in German, as well as further information, can be obtained free of charge from our Swiss Representative: Carnegie Fund Services S.A., 11, rue du Général Dufour, CH-1204 Geneva, Switzerland, Web: www.carnegie-fund-services.ch. The paying agent is Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva. The current prices can be found at: www.fundinfo.com. In Switzerland, this document is issued by Columbia Threadneedle Management (Swiss) GmbH acting as representative offices of Columbia Threadneedle Management Limited in Switzerland, which are authorised by FINMA. Investments in the funds mentioned may not be suitable for all investors. Therefore investors should seek independent professional advice, including tax advice, where appropriate. Any information, opinions, estimates or forecasts were obtained from sources reasonably believed to be reliable and are subject to change at any time.

Any opinions have been arrived at by Columbia Threadneedle Investments and should not be considered to be a recommendation or solicitation to buy or sell any funds. Views expressed by individual authors do not necessarily represent those of Columbia Threadneedle Investments. Neither this document nor any part of it may be reproduced by any party whether by photocopying or storing in any medium by electronic means or otherwise without the prior approval of Columbia Threadneedle Investments. Please refer to our glossary for any terms that you are unsure about. www.columbiathreadneedle.com/glossary. Financial promotions are issued for marketing and information purposes in Switzerland by Columbia Threadneedle Management (Swiss) GmbH, acting as representative office of Columbia Threadneedle Management Limited.