CT (Lux) Global Convertible Bond



Share Class I Inc EUR Hedged

30-Sep-24 | For qualified investors only

Fund managers Yan Jin David King Grace Lee







Fund objective and policy

The Fund aims to achieve high returns by investing in balanced portfolio of convertible bonds. The Fund is actively managed. It is not constrained by its comparator benchmark, the FTSE Global Focus Customised TR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's composition. The Fund seeks to achieve its objective by investing in bonds issued by corporations located in Europe, the US, Japan and Asia. The Fund normally holds at least 51% of its assets in convertibles the Manager considers investment grade, subject to the convertible bond market providing sufficient 'balanced' investment grade opportunities to run a well-diversified portfolio. A balanced convertible is one not trading too far above its bond redemption value and/or not trading at too high a conversion premium.

Risk warning

The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. The income and capital due from bonds is dependent upon the issuer's ability to pay and any default will adversely affect the value of your investment. Changes in interest rates can affect the value of fixed interest holdings and may adversely affect the value of your investment. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

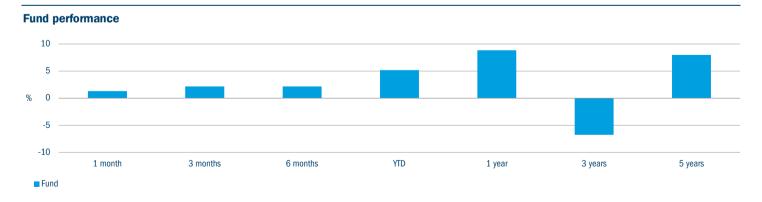
Launch date:	04-Mar-2003
Fund type:	Luxembourg UCITS
Sector:	Bond Convertibles Global
Comparator benchmark:	Thomson Reuters Global Focus Customised TR

Fund currency:	EUR
Fund size:	€18.9m
Share price:	€17.81
Initial charge:	Up to 5.00%
Ongoing charge:	1.13%
TER:	0.84%

Ann. mgmt. fee:	0.65%
Ann. return 5 years:	1.54%
Minimum investment:	€1.0m
Price frequency:	Daily
Distribution policy:	Annually
Payment date(s):	29-Jan
Share currency:	EUR

XD dates:	15-Jan
Year end:	30-Sep
ISIN:	LU0252580377
FATCA:	LTIX51.99999.SL.442
Administrator:	State Street Bank Luxembourg S.A.

Past performance does not predict future returns.



Cumulative performance as at 30-Sep-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	1.31%	2.18%	2.18%	5.18%	8.85%	-6.74%	7.97%

Discrete performance as at 30-Sep-24

	Sep-23	Sep-22	Sep-21	Sep-20	Sep-19	Sep-18	Sep-17	Sep-16	Sep-15	Sep-14
	- Sep-24	- Sep-23	- Sep-22	- Sep-21	- Sep-20	- Sep-19	- Sep-18	- Sep-17	- Sep-16	- Sep-15
Fund	8.85%	4.68%	-18.14%	9.65%	5.58%	-0.88%	-1.20%	4.64%	3.86%	2.08%

Source: Columbia Threadneedle Investments as at 30-Sep-24. Performance data is in EUR terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Changes in rates of exchange may also reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics

Delta	51.27
Current Yield	1.28

Net dividend distributions

0.03

0.05

0.00

0.00

0.00

(EUR)

2020 2021

2022

2023

2024

Top 10 holdings

RAG STIFTUNG SR UNSECURED REGS 11/29 1.875	3.7%
SCHNEIDER ELECTRIC SE SR UNSECURED REGS 11/30 1.97	3.3%
STMICROELECTRONICS NV SR UNSECURED REGS 08/27 0.0000	2.9%
SIMON GLOBAL DEV BV COMPANY GUAR REGS 11/26 3.5	2.4%
IBERDROLA FINANZAS SAU COMPANY GUAR REGS 12/27 0.8	2.4%
JPMORGAN CHASE FINANCIAL COMPANY GUAR REGS 04/25 0.0000	2.2%
ALIBABA GROUP HOLDING SR UNSECURED 144A 06/31 0.5	1.8%
UBISOFT ENTERTAINMENT SA SR UNSECURED REGS 12/31 2.875	1.6%
ENI SPA SR UNSECURED REGS 09/30 2.95	1.6%
MERRILL LYNCH BV COMPANY GUAR REGS 01/26 0.0000	1.6%

Q2 2024 Active engagement

report	
Business Conduct	0
Climate Change	5
Corporate Governance	6
Environmental Standards	3
Human Rights	1
Labour Standards	2
Public Health	0
Last 2 quarters: companies countries	6 4

Geographical allocation Sector allocation

Technology	23.0%	United States
Industrial Goods and Services	14.4%	France
Services		Germany
Health Care	9.0%	Italy
Travel and Leisure	8.1%	italy
		Japan
Real Estate	5.9%	Spain
Consumer Products and	5.7%	<u> </u>
Services		United Kingdom
Chemicals	5.4%	Netherlands
	4.50/	Hong Kong
Energy	4.5%	Trong Nong
Food, Beverage and	4.2%	Other
Tobacco		
Other	19.9%	

45.6%

20.6%

8.5%

7.8%

4.2%

3.7%

2.3%

1.7%

1.3%

4.2%

Glossary

Active Engagement Report We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

To find out more visit columbiathreadneedle.com



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