CT (Lux) Global Convertible Bond



Share Class A Inc EUR

30-Jun-24 | For qualified investors only

Fund managers Yan Jin David King Grace Lee







Fund objective and policy

The Fund aims to achieve high returns by investing in balanced portfolio of convertible bonds. The Fund is actively managed. It is not constrained by its comparator benchmark, the Refinitiv Global Focus Basket Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's composition. The Fund seeks to achieve its objective by investing in bonds issued by corporations located in Europe, the US, Japan and Asia. The Fund normally holds at least 51% of its assets in convertibles the Manager considers investment grade, subject to the convertible bond market providing sufficient 'balanced' investment grade opportunities to run a well-diversified portfolio. A balanced convertible is one not trading too far above its bond redemption value and/or not trading at too high a conversion premium.

Risk warning

The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. The income and capital due from bonds is dependent upon the issuer's ability to pay and any default will adversely affect the value of your investment. Changes in interest rates can affect the value of fixed interest holdings and may adversely affect the value of your investment. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

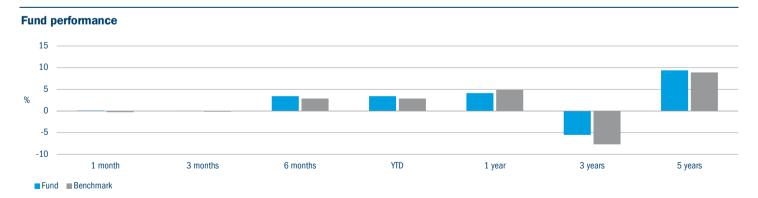
Launch date:	04-Mar-2003
Fund type:	Luxembourg UCITS
Sector:	Bond Convertibles Global
Comparator benchmark:	Thomson Reuters Global Focus Customised TR

Fund currency:	EUR
Fund size:	€19.5m
Share price:	€20.11
Initial charge:	Up to 5.00%
Ongoing charge:	1.48%
TER:	1.47%

Ann. mgmt. fee:	1.00%
Ann. return 5 years:	1.81%
Minimum investment:	€2,500
Price frequency:	Daily
Distribution policy:	Annually
Payment date(s):	29-Jan
Share currency:	EUR

XD dates:	15-Jan
Year end:	30-Sep
ISIN:	LU0157052563
FATCA:	LTIX5I.99999.SL.442
Administrator:	State Street Bank Luxembourg S.A.

Past performance does not predict future returns.



Cumulative performance as at 30-Jun-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	0.10%	0.05%	3.42%	3.42%	4.15%	-5.51%	9.37%
Benchmark	-0.26%	-0.15%	2.89%	2.89%	4.86%	-7.66%	8.89%

Discrete performance as at 30-Jun-24

	Jun-23 – Jun-24	Jun-22 - Jun-23	Jun-21 - Jun-22	Jun-20 - Jun-21	Jun-19 - Jun-20	Jun-18 - Jun-19	Jun-17 - Jun-18	Jun-16 - Jun-17	Jun-15 – Jun-16	Jun-14 - Jun-15
Fund	4.15%	3.24%	-12.12%	11.69%	3.63%	3.24%	-0.61%	4.57%	-2.47%	14.16%
Benchmark	4.86%	5.79%	-16.76%	11.75%	5.54%	3.47%	-0.67%	5.54%	-3.93%	14.13%

Source: Columbia Threadneedle Investments as at 30-Jun-24. Performance data is in EUR terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Changes in rates of exchange may also reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics Delta 54.15 Current Yield 1.34

Top 10 holdings	
RAG STIFTUNG SR UNSECURED REGS 11/29 1.875	3.4%
SCHNEIDER ELECTRIC SE SR UNSECURED REGS 11/30 1.97	3.1%
STMICROELECTRONICS NV SR UNSECURED REGS 08/27 0.0000	3.1%
SIMON GLOBAL DEV BV COMPANY GUAR REGS 11/26 3.5	2.1%
JPMORGAN CHASE FINANCIAL COMPANY GUAR REGS 04/25 0.0000	1.9%
UBISOFT ENTERTAINMENT SA SR UNSECURED REGS 12/31 2.875	1.9%
ACCOR SA SR UNSECURED REGS 12/27 0.7	1.7%
MERRILL LYNCH BV COMPANY GUAR REGS 01/26 0.0000	1.6%
ENI SPA SR UNSECURED REGS 09/30 2.95	1.6%
IBERDROLA FINANZAS SAU COMPANY GUAR REGS 12/27 0.8	1.6%

Net dividend dist (EUR)	ributions
2020	0.85
2021	0.17
2022	0.00
2023	0.00
2024	0.00

Q1 2024 Active engagement report		
Business Conduct	2	
Climate Change	9	
Corporate Governance	6	
Environmental Standards	1	
Human Rights	0	
Labour Standards	1	
Public Health	0	
Last 2 quarters: companies countries	10 6	

Sector allocation	
Technology	21.4%
Industrial Goods and Services	16.1%
Travel and Leisure	10.6%
Health Care	10.3%
Consumer Products and Services	5.6%
Real Estate	5.0%
Chemicals	5.0%
Energy	4.4%
Food, Beverage and Tobacco	4.1%
Other	17.4%

Geographical alloc	ation
United States	43.1%
France	21.6%
Germany	11.0%
Italy	8.0%
Japan	4.0%
Spain	2.8%
Hong Kong	2.3%
United Kingdom	2.1%
Netherlands	1.8%
Other	3.2%

Glossary

Active Engagement Report We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

To find out more visit columbiathreadneedle.com



IMPORTANT INFORMATION

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