

# LGT Sustainable Quality Equity Fund Hedged (USD) A

LGT  CP

## July 2024 (MTD -1.53%)

CO<sub>2</sub> Footprint

Portfolio: 4 tons CO<sub>2</sub> p.a.<sup>1</sup>  
Benchmark: 41 tons CO<sub>2</sub> p.a.<sup>1</sup>

Past performance does not predict future returns.

Marketing material

### Manager commentary

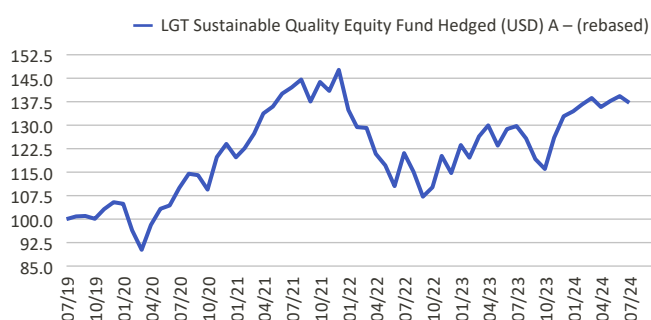
Global markets continued their solid performance in July as investors baked in expectations of an interest rate cut in September while there were also signs of better market breadth. Market concerns that Mag7 companies are over-investing in AI capex without clear revenue monetization weighed on Mag7 and semiconductor stocks towards the end of the month. Our high quality approach underperformed versus broad based indices during the month. The more defensive sector allocation, with the underweight in financials was a headwind in July. Security selection was negative with headwinds in consumer staples (e.g. Heineken, L'Oréal), and consumer discretionary (e.g. Lululemon). Lululemon faced broker downgrades during the month as the market is increasingly worried about the U.S. consumer weakening and competition. Meanwhile, management pulled its new Breezethrough leggings after weak initial customer feedback raising concerns on management execution.

### Key facts

|                     |                              |
|---------------------|------------------------------|
| NAV per share       | USD 1,552.17                 |
| Master fund AuM     | USD 1,217.72 m               |
| Fund AuM            | USD 627.98 m                 |
| Last distribution   | USD 45.45 (4 August 2023)    |
| Inception           | 26 January 2017              |
| Fund domicile       | Liechtenstein                |
| Investment manager  | LGT Capital Partners Ltd     |
| Distribution        | Distributing                 |
| ISIN                | LI0343242512                 |
| Bloomberg ticker    | LGSEGAU LE                   |
| Reference currency  | USD                          |
| Benchmark           | MSCI World Hedged (USD) (NR) |
| SFDR classification | Art. 8                       |

### Performance

31 Jul 2019 – 31 Jul 2024



### Risk indicator (SRI)

lower risk higher risk



Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

### Perf. summary (USD)

|                       | Fund   | BM     | Cash <sup>2</sup> |
|-----------------------|--------|--------|-------------------|
| Last month            | -1.53% | 1.31%  | 0.53%             |
| Year-to-date          | 3.24%  | 15.30% | 3.52%             |
| Last 36 months p.a.   | -1.17% | 9.09%  | 2.88%             |
| Last 60 months p.a.   | 6.52%  | 13.27% | 2.22%             |
| Since inception p.a.* | 9.19%  | 12.39% | 2.23%             |

### Statistics (36 months)

|                              | Fund    | Benchmark |
|------------------------------|---------|-----------|
| Volatility p.a.              | 16.97%  | 15.76%    |
| Sharpe ratio                 | < 0     | 0.36      |
| Tracking Error               | 6.94%   |           |
| Information ratio            | < 0     |           |
| Maximum draw down            | -27.42% | -21.43%   |
| Max. draw down period (mths) | 9       | 9         |

### Investment terms

|                     |        |
|---------------------|--------|
| Issue/redemption    | daily  |
| Minimum investment  | 1 unit |
| Management fee p.a. | 1.50%  |
| Performance fee     | No     |
| Operations fee p.a. | 0.15%  |

### Monthly returns – LGT Sustainable Quality Equity Fund Hedged, share class A USD (UCITS)

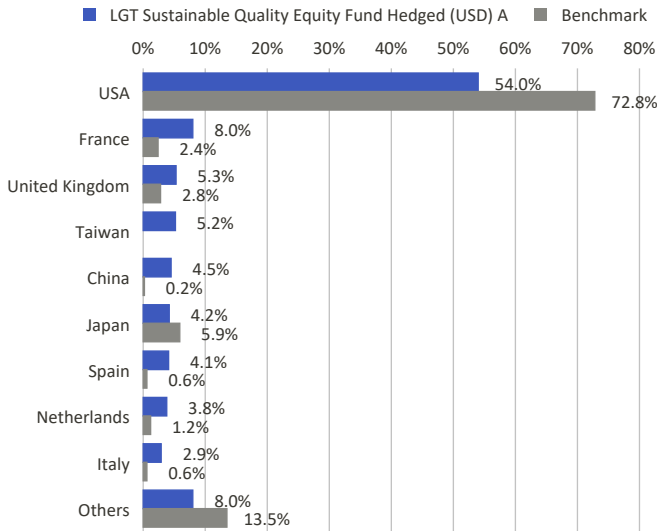
| Year | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Total  |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2024 | 1.2%  | 1.6%  | 1.5%  | -2.1% | 1.4%  | 1.1%  | -1.5% |       |       |       |       |       | 3.2%   |
| 2023 | 7.8%  | -3.3% | 5.7%  | 2.8%  | -5.0% | 4.3%  | 0.7%  | -3.1% | -5.2% | -2.6% | 8.6%  | 5.4%  | 15.8%  |
| 2022 | -8.7% | -4.1% | -0.2% | -6.4% | -3.1% | -5.6% | 9.5%  | -5.0% | -6.8% | 2.8%  | 9.1%  | -4.6% | -22.3% |
| 2021 | -3.4% | 2.4%  | 3.8%  | 5.1%  | 1.7%  | 3.0%  | 1.4%  | 1.8%  | -4.9% | 4.5%  | -2.0% | 4.8%  | 19.1%  |
| 2020 | -0.5% | -8.1% | -6.5% | 8.8%  | 5.3%  | 1.0%  | 5.3%  | 4.1%  | -0.4% | -4.0% | 9.5%  | 3.5%  | 17.7%  |
| 2019 | 5.4%  | 3.2%  | 4.5%  | 4.9%  | -0.6% | 4.7%  | 2.0%  | 0.9%  | 0.1%  | -0.9% | 3.1%  | 2.1%  | 33.5%  |
| 2018 | 1.7%  | -4.3% | -0.0% | 0.7%  | 0.8%  | 0.3%  | 4.0%  | 0.6%  | 0.9%  | -5.8% | 4.2%  | -6.6% | -4.1%  |
| 2017 | -0.5% | 4.1%  | 1.9%  | 1.5%  | 3.8%  | -1.4% | 0.4%  | 0.3%  | -0.0% | 2.3%  | 1.6%  | 1.6%  | 16.2%  |

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

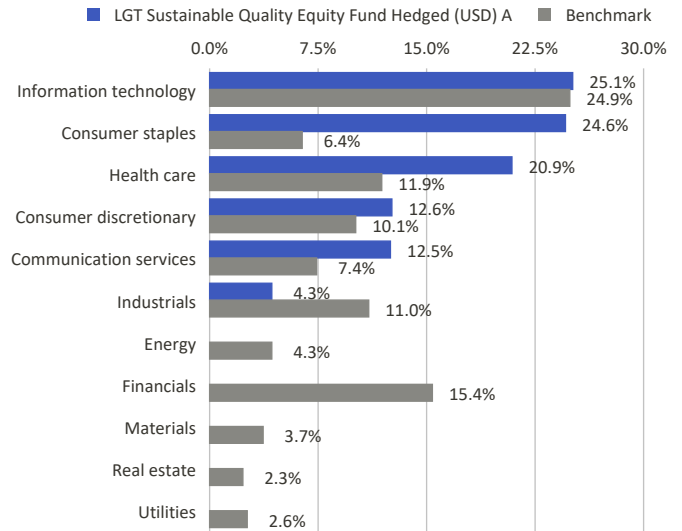
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

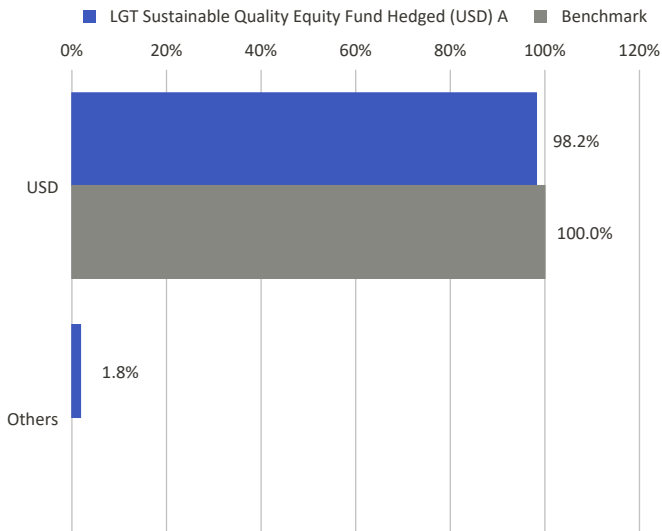
## Countries



## Sectors



## Currencies



## Largest holdings

|                          |              |
|--------------------------|--------------|
| Microsoft Corp           | 6.9%         |
| L'Oreal SA               | 5.8%         |
| Alphabet Inc             | 5.4%         |
| Unilever PLC             | 5.2%         |
| Taiwan Semiconductor     | 5.1%         |
| Stryker Corp             | 4.8%         |
| Agilent Technologies Inc | 4.5%         |
| Intuit Inc               | 4.2%         |
| Nintendo Co Ltd          | 4.1%         |
| Amadeus IT Group SA      | 4.0%         |
| <b>Total</b>             | <b>49.9%</b> |

The European SRI Transparency logo signifies that LGT Capital Partners commits to provide accurate, adequate and timely information to enable stakeholders, in particular consumers, to understand the Socially Responsible Investment (SRI) policies and practices relating to the fund. Detailed information about the European SRI Transparency Guidelines can be found on [www.eurosif.org](http://www.eurosif.org), and information of the SRI policies and practices of the LGT Sustainable Quality Equity Fund Hedged (USD) A can be found at: [www.lgt.com](http://www.lgt.com). The Transparency Guidelines are managed by Eurosif, an independent organisation. The European SRI Transparency Logo reflects the fund manager's commitment as detailed above and should not be taken as an endorsement of any particular company, organisation or individual.

10.02.2012: Name change from LGT Equity Fund SI Quality to LGT Sustainable Quality Equity Fund.

27.12.2013: Name change from LGT Sustainable Quality Equity Fund to LGT Sustainable Quality Equity Fund Hedged.

\*Performance since change of the investment strategy to hedged as of 31 December 2013.

All allocations shown on page 2 (excluding the currency-allocation) are based on the USD-shareclass. Source for all data/charts: LGT Capital Partners Ltd./Datastream

<sup>1</sup>CO<sub>2</sub> and other gases converted into CO<sub>2</sub> equivalent.

<sup>2</sup>JPM US Cash 3m (USD) (TR)

## Risks

**Market risks:** The risk of losses in an investment arising from adverse movements in market prices.

**Liquidity risks:** The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

**Operational risks:** The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

**Political and legal risks:** The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

**Credit / counterparty risks:** The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

**Currency risks:** The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

**Master-Feeder risks:** The performance of the Fund may deviate from the performance of the Master-Fund.

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