

# LGT Sustainable Quality Equity Fund Hedged (USD) B

LGT  CP

## September 2024 (MTD 1.72%)

CO<sub>2</sub> Footprint

Portfolio: 4 tons CO<sub>2</sub> p.a.<sup>1</sup>  
Benchmark: 39 tons CO<sub>2</sub> p.a.<sup>1</sup>

Past performance does not predict future returns.

Marketing material

### Manager commentary

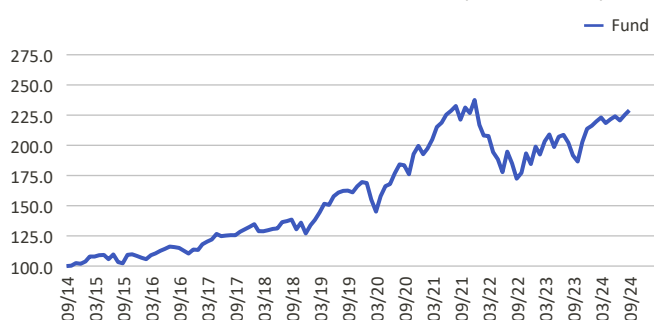
Global markets continued their strong performance with the MSCI World up 1.8% in September as the Fed cut interest rates (50bps rather than 25bps) for the first time in over four years. Our high quality approach outperformed versus broad based indices during the month despite seeing headwinds from our more defensive sector allocation, where the overweight in health care and consumer staples provided negative contribution. Security selection was strong with tailwinds in health care (e.g. Shenzhen Mindray, Agilent) and industrials (e.g. Kone). Markets reacted very positively to China's stimulus announcements at the end of September with Tencent and Shenzhen Mindray, as well as businesses with meaningful China revenue exposure, benefitting. Our positions in Tencent and Shenzhen Mindray are the result of fundamental, bottoms-up research where we have a positive long-term view on these businesses' quality and earnings growth potential and still see attractive upside from here.

### Key facts

|                     |                              |
|---------------------|------------------------------|
| NAV per share       | USD 3,032.70                 |
| Master fund AuM     | USD 1,242.76 m               |
| Fund AuM            | USD 608.22 m                 |
| Inception           | 30 June 2012                 |
| Fund domicile       | Liechtenstein                |
| Investment manager  | LGT Capital Partners Ltd     |
| Distribution        | None, retains profits        |
| ISIN                | LI0183907802                 |
| Bloomberg ticker    | LGSIQBU LE                   |
| Reference currency  | USD                          |
| Benchmark           | MSCI World Hedged (USD) (NR) |
| SFDR classification | Art. 8                       |

### Performance

30 Sep 2014 – 30 Sep 2024



### Risk indicator (SRI)

lower risk

higher risk

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

### Perf. summary (USD)

|                      | Fund  | BM     | Cash <sup>2</sup> |
|----------------------|-------|--------|-------------------|
| Last month           | 1.72% | 1.56%  | 0.52%             |
| Year-to-date         | 7.15% | 19.35% | 4.56%             |
| Last 36 months p.a.  | 1.15% | 10.75% | 3.22%             |
| Last 60 months p.a.  | 7.10% | 13.95% | 2.34%             |
| Last 120 months p.a. | 8.64% | 11.37% | 1.94%             |

### Statistics (36 months)

|                              | Fund    | Benchmark |
|------------------------------|---------|-----------|
| Volatility p.a.              | 16.76%  | 15.52%    |
| Sharpe ratio                 | < 0     | 0.46      |
| Tracking Error               | 6.98%   |           |
| Information ratio            | < 0     |           |
| Maximum draw down            | -27.42% | -21.43%   |
| Max. draw down period (mths) | 9       | 9         |

### Investment terms

|                     |        |
|---------------------|--------|
| Issue/redemption    | daily  |
| Minimum investment  | 1 unit |
| Management fee p.a. | 1.50%  |
| Performance fee     | No     |
| Operations fee p.a. | 0.15%  |

### Monthly returns – LGT Sustainable Quality Equity Fund Hedged, share class B USD (UCITS)

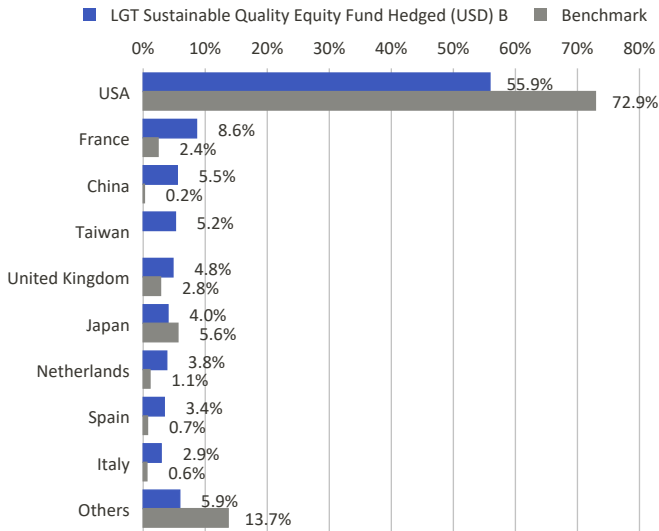
| Year | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Total  |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2024 | 1.2%  | 1.6%  | 1.5%  | -2.1% | 1.4%  | 1.1%  | -1.5% | 2.0%  | 1.7%  |       |       |       | 7.2%   |
| 2023 | 7.8%  | -3.3% | 5.7%  | 2.8%  | -5.0% | 4.3%  | 0.7%  | -3.1% | -5.2% | -2.6% | 8.6%  | 5.4%  | 15.8%  |
| 2022 | -8.7% | -4.1% | -0.2% | -6.4% | -3.1% | -5.6% | 9.5%  | -5.0% | -6.8% | 2.8%  | 9.1%  | -4.6% | -22.3% |
| 2021 | -3.4% | 2.4%  | 3.8%  | 5.1%  | 1.7%  | 3.0%  | 1.4%  | 1.7%  | -4.9% | 4.5%  | -2.0% | 4.8%  | 19.0%  |
| 2020 | -0.5% | -8.1% | -6.5% | 8.8%  | 5.3%  | 1.0%  | 5.3%  | 4.1%  | -0.4% | -4.0% | 9.5%  | 3.5%  | 17.7%  |
| 2019 | 5.4%  | 3.2%  | 4.5%  | 4.9%  | -0.6% | 4.7%  | 2.0%  | 0.9%  | 0.1%  | -0.9% | 3.1%  | 2.1%  | 33.5%  |
| 2018 | 1.7%  | -4.3% | -0.0% | 0.7%  | 0.8%  | 0.3%  | 4.0%  | 0.6%  | 0.9%  | -5.8% | 4.2%  | -6.6% | -4.1%  |
| 2017 | -0.3% | 4.1%  | 1.9%  | 1.5%  | 3.8%  | -1.4% | 0.4%  | 0.3%  | -0.0% | 2.3%  | 1.6%  | 1.6%  | 16.5%  |
| 2016 | -1.4% | -1.1% | 3.1%  | 1.4%  | 1.9%  | 1.4%  | 1.7%  | -0.4% | -0.6% | -2.0% | -2.0% | 3.0%  | 4.9%   |
| 2015 | 1.9%  | 4.0%  | -0.0% | 1.0%  | 0.2%  | -3.2% | 3.7%  | -5.8% | -1.0% | 6.8%  | 0.4%  | -1.3% | 6.4%   |

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

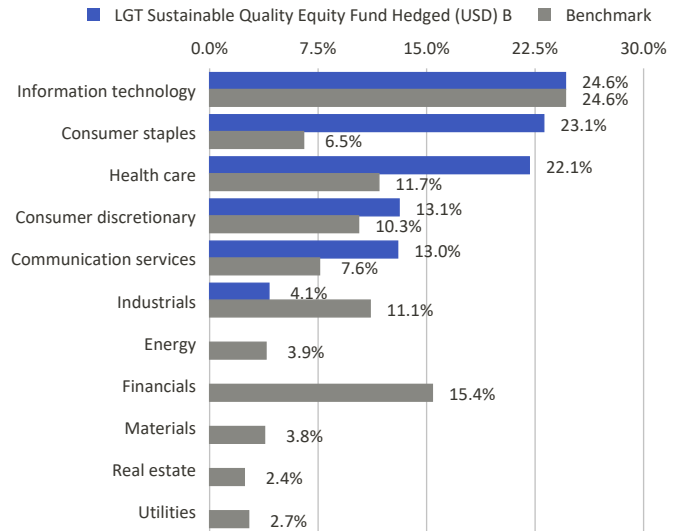
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

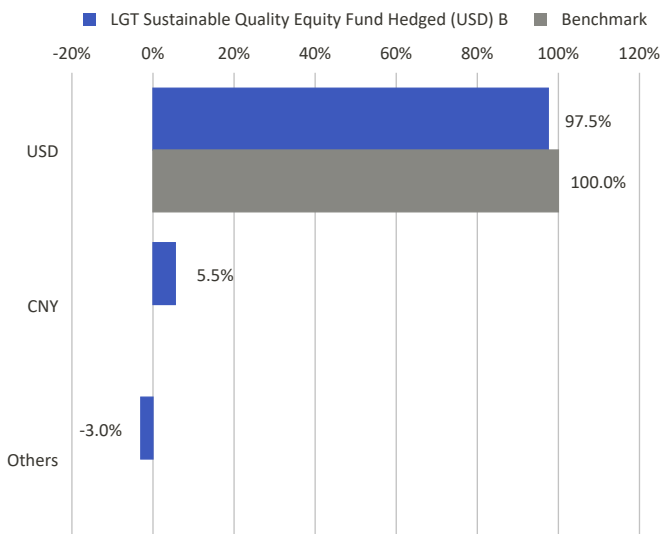
## Countries



## Sectors



## Currencies



## Largest holdings

|                          |              |
|--------------------------|--------------|
| Microsoft Corp           | 6.2%         |
| L'Oreal SA               | 5.8%         |
| Alphabet Inc             | 5.4%         |
| Taiwan Semiconductor     | 5.2%         |
| Stryker Corp             | 5.1%         |
| Unilever PLC             | 4.8%         |
| Agilent Technologies Inc | 4.6%         |
| Nintendo Co Ltd          | 4.0%         |
| Heineken NV              | 3.8%         |
| Apple Inc                | 3.7%         |
| <b>Total</b>             | <b>48.7%</b> |

The FNG Sustainability Profile logo signifies that LGT Capital Partners commits to provide accurate, adequate and timely information to enable stakeholders, in particular clients, to understand the sustainability approach and practices relating to the fund. Detailed information about the FNG Sustainability Profile can be found on [www.forum-ng.org](http://www.forum-ng.org). Information about the sustainability approach and its implementation for the LGT Sustainable Quality Equity Fund Hedged (USD) B can be found at [www.lgtcp.com](http://www.lgtcp.com). LGT Capital Partners is member of the following organisations (list not exhaustive): UN PRI, Eurosif, Swiss Sustainable Finance, FNG, IIGCC, Climate Action 100+, The Green Bond Principles, CDP, The Swiss Climate Foundation, NZAM.

10.02.2012: Name change from LGT Equity Fund SI Quality to LGT Sustainable Quality Equity Fund.

27.12.2013: Name change from LGT Sustainable Quality Equity Fund to LGT Sustainable Quality Equity Fund Hedged.

\*Performance since change of the investment strategy to hedged as of 31 December 2013.

All allocations shown on page 2 (excluding the currency-allocation) are based on the USD-shareclass. Source for all data/charts: LGT Capital Partners Ltd./Datastream

<sup>1</sup>CO<sub>2</sub> and other gases converted into CO<sub>2</sub> equivalent.

<sup>2</sup>JPM US Cash 3m (USD) (TR)

## Risks

**Market risks:** The risk of losses in an investment arising from adverse movements in market prices.

**Liquidity risks:** The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

**Operational risks:** The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

**Political and legal risks:** The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

**Credit / counterparty risks:** The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

**Currency risks:** The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

**Master-Feeder risks:** The performance of the Fund may deviate from the performance of the Master-Fund.

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