

LGT Sustainable Quality Equity Fund Hedged (USD) B

July 2024 (MTD -1.53%)

LGT  CP

CO₂ Footprint

Portfolio: 4 tons CO₂ p.a.¹
Benchmark: 41 tons CO₂ p.a.¹

Past performance does not predict future returns.

Marketing material

Manager commentary

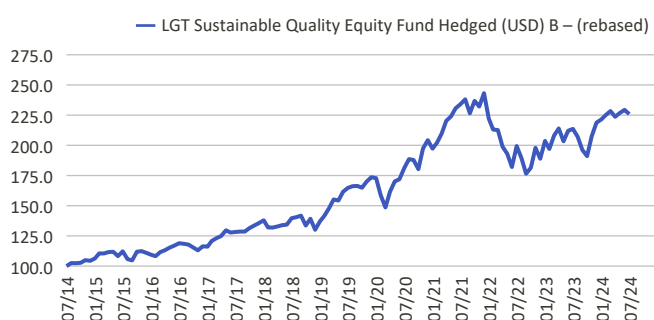
Global markets continued their solid performance in July as investors baked in expectations of an interest rate cut in September while there were also signs of better market breadth. Market concerns that Mag7 companies are over-investing in AI capex without clear revenue monetization weighed on Mag7 and semiconductor stocks towards the end of the month. Our high quality approach underperformed versus broad based indices during the month. The more defensive sector allocation, with the underweight in financials was a headwind in July. Security selection was negative with headwinds in consumer staples (e.g. Heineken, L'Oréal), and consumer discretionary (e.g. Lululemon). Lululemon faced broker downgrades during the month as the market is increasingly worried about the U.S. consumer weakening and competition. Meanwhile, management pulled its new Breezethrough leggings after weak initial customer feedback raising concerns on management execution.

Key facts

| | |
|---------------------|------------------------------|
| NAV per share | USD 2,921.79 |
| Master fund AuM | USD 1,217.72 m |
| Fund AuM | USD 627.98 m |
| Inception | 30 June 2012 |
| Fund domicile | Liechtenstein |
| Investment manager | LGT Capital Partners Ltd |
| Distribution | None, retains profits |
| ISIN | LI0183907802 |
| Bloomberg ticker | LGSIQBU LE |
| Reference currency | USD |
| Benchmark | MSCI World Hedged (USD) (NR) |
| SFDR classification | Art. 8 |

Performance

31 Jul 2014 – 31 Jul 2024



Risk indicator (SRI)

lower risk higher risk

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

Perf. summary (USD)

| | Fund | BM | Cash ² |
|----------------------|--------|--------|-------------------|
| Last month | -1.53% | 1.31% | 0.53% |
| Year-to-date | 3.24% | 15.30% | 3.52% |
| Last 36 months p.a. | -1.18% | 9.09% | 2.88% |
| Last 60 months p.a. | 6.52% | 13.27% | 2.22% |
| Last 120 months p.a. | 8.49% | 11.17% | 1.85% |

Statistics (36 months)

| | Fund | Benchmark |
|------------------------------|---------|-----------|
| Volatility p.a. | 16.97% | 15.76% |
| Sharpe ratio | < 0 | 0.36 |
| Tracking Error | 6.95% | |
| Information ratio | < 0 | |
| Maximum draw down | -27.42% | -21.43% |
| Max. draw down period (mths) | 9 | 9 |

Investment terms

| | |
|---------------------|--------|
| Issue/redemption | daily |
| Minimum investment | 1 unit |
| Management fee p.a. | 1.50% |
| Performance fee | No |
| Operations fee p.a. | 0.15% |

Monthly returns – LGT Sustainable Quality Equity Fund Hedged, share class B USD (UCITS)

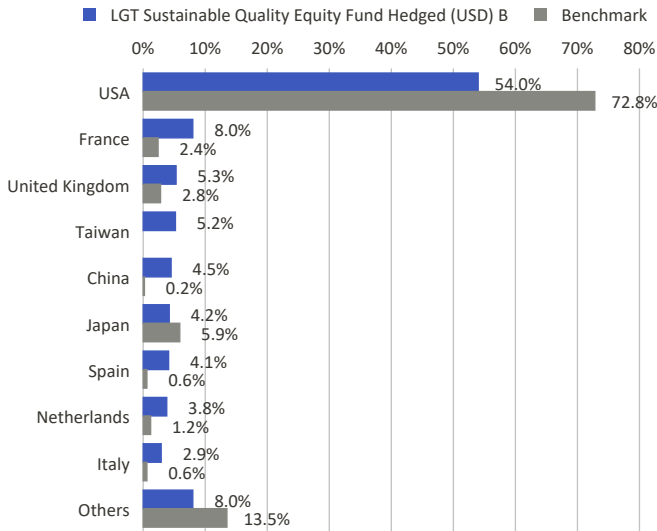
| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2024 | 1.2% | 1.6% | 1.5% | -2.1% | 1.4% | 1.1% | -1.5% | | | | | | 3.2% |
| 2023 | 7.8% | -3.3% | 5.7% | 2.8% | -5.0% | 4.3% | 0.7% | -3.1% | -5.2% | -2.6% | 8.6% | 5.4% | 15.8% |
| 2022 | -8.7% | -4.1% | -0.2% | -6.4% | -3.1% | -5.6% | 9.5% | -5.0% | -6.8% | 2.8% | 9.1% | -4.6% | -22.3% |
| 2021 | -3.4% | 2.4% | 3.8% | 5.1% | 1.7% | 3.0% | 1.4% | 1.7% | -4.9% | 4.5% | -2.0% | 4.8% | 19.0% |
| 2020 | -0.5% | -8.1% | -6.5% | 8.8% | 5.3% | 1.0% | 5.3% | 4.1% | -0.4% | -4.0% | 9.5% | 3.5% | 17.7% |
| 2019 | 5.4% | 3.2% | 4.5% | 4.9% | -0.6% | 4.7% | 2.0% | 0.9% | 0.1% | -0.9% | 3.1% | 2.1% | 33.5% |
| 2018 | 1.7% | -4.3% | -0.0% | 0.7% | 0.8% | 0.3% | 4.0% | 0.6% | 0.9% | -5.8% | 4.2% | -6.6% | -4.1% |
| 2017 | -0.3% | 4.1% | 1.9% | 1.5% | 3.8% | -1.4% | 0.4% | 0.3% | -0.0% | 2.3% | 1.6% | 1.6% | 16.5% |
| 2016 | -1.4% | -1.1% | 3.1% | 1.4% | 1.9% | 1.4% | 1.7% | -0.4% | -0.6% | -2.0% | -2.0% | 3.0% | 4.9% |
| 2015 | 1.9% | 4.0% | -0.0% | 1.0% | 0.2% | -3.2% | 3.7% | -5.8% | -1.0% | 6.8% | 0.4% | -1.3% | 6.4% |

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

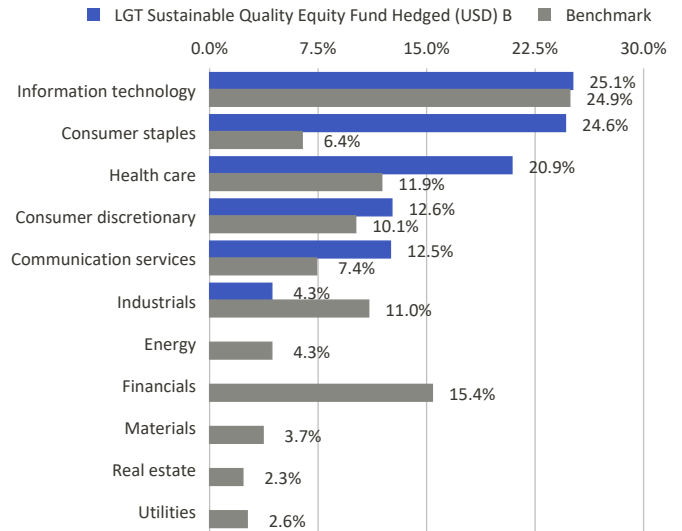
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

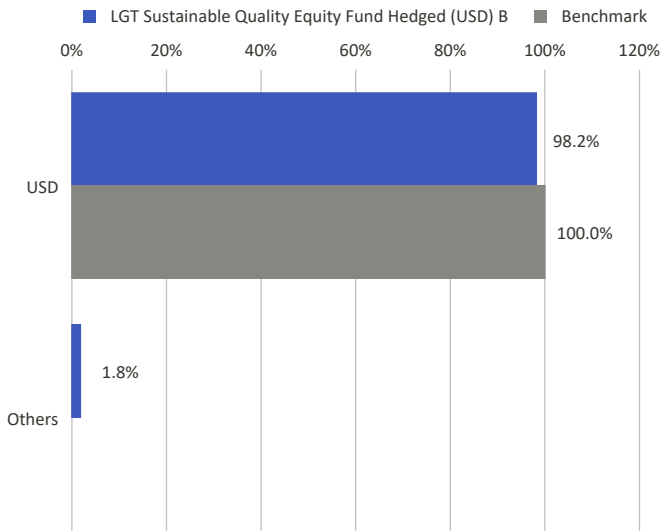
Countries



Sectors



Currencies



Largest holdings

| | |
|--------------------------|--------------|
| Microsoft Corp | 6.9% |
| L'Oreal SA | 5.8% |
| Alphabet Inc | 5.4% |
| Unilever PLC | 5.2% |
| Taiwan Semiconductor | 5.1% |
| Stryker Corp | 4.8% |
| Agilent Technologies Inc | 4.5% |
| Intuit Inc | 4.2% |
| Nintendo Co Ltd | 4.1% |
| Amadeus IT Group SA | 4.0% |
| Total | 49.9% |

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10.02.2012: Name change from LGT Equity Fund SI Quality to LGT Sustainable Quality Equity Fund.

27.12.2013: Name change from LGT Sustainable Quality Equity Fund to LGT Sustainable Quality Equity Fund Hedged.

*Performance since change of the investment strategy to hedged as of 31 December 2013.

All allocations shown on page 2 (excluding the currency-allocation) are based on the USD-shareclass. Source for all data/charts: LGT Capital Partners Ltd./Datastream

¹CO₂ and other gases converted into CO₂ equivalent.

²JPM US Cash 3m (USD) (TR)

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Master-Feeder risks: The performance of the Fund may deviate from the performance of the Master-Fund.

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