

# LGT Sustainable Equity Fund Global (USD) A

## July 2024 (MTD 2.03%)

CO<sub>2</sub> Footprint

Portfolio: 14 tons CO<sub>2</sub> p.a.<sup>1</sup>  
Benchmark: 41 tons CO<sub>2</sub> p.a.<sup>1</sup>

Past performance does not predict future returns.

Marketing material

### Manager commentary

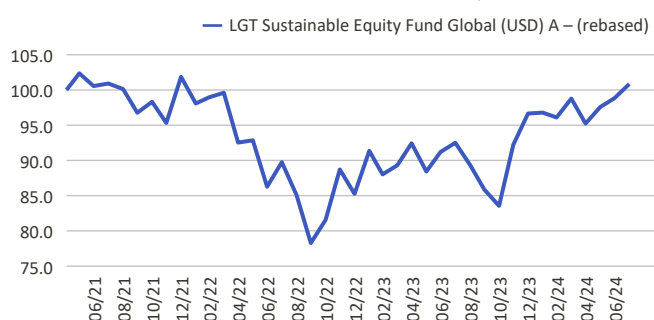
Global markets continued their strong performance in July as investors priced in expectations of interest rate cuts in September. In the second half of the month, small and mid-caps and sectors more sensitive to interest rates began to outperform. From a sector perspective, utilities and real estate were the best performers, while IT and communication services showed signs of a correction. The fund outperformed its benchmark, with a negative contribution from sector allocation (overweight communication services, underweight industrials) more than offset by the positive impact of stock selection. SAP reported strong Q2 results, with continued strong cloud growth of 25%, but surprised on margins (+170bps vs. c'sus) thanks to much better opex control. In addition, management raised its mid-term growth target to "clearly" accelerate revenue growth, underpinning the multi-year growth outlook and the positive impact of AI-related services. After a very solid price performance, we took some profits but maintained a large weighting.

### Key facts

NAV per share	USD 947.17
Master fund AuM	USD 987.01 m
Fund AuM	USD 723.71 m
Last distribution	USD 26.87 (4 August 2023)
Inception	4 May 2021
Fund domicile	Liechtenstein
Investment manager	LGT Capital Partners Ltd
Distribution	Distributing
ISIN	LI1109509946
Reference currency	USD
Benchmark	MSCI World (USD) (NR)
SFDR classification	Art. 8

### Performance

04 May 2021 – 31 Jul 2024



### Risk indicator (SRI)

lower risk

higher risk

1	2	3	4	5	6	7
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Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

### Performance summary (USD)

Fund Benchmark

Last month	2.03%	1.76%
Year-to-date	4.33%	13.72%
Last 36 months p.a.	-0.02%	6.85%
Last 60 months p.a.	-	-
Since inception p.a.	0.26%	8.05%

### Statistics (36 months)

Fund Benchmark

Volatility p.a.	15.62%	17.23%
Sharpe ratio	< 0	0.20
Tracking Error	6.92%	
Information ratio	< 0	
Maximum draw down	-23.16%	-25.42%
Max. draw down period (mths)	9	9

### Investment terms

Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	1.50%
Performance fee	No
Operations fee p.a.	0.15%

### Monthly returns – LGT Sustainable Equity Fund Global, share class A USD (UCITS)

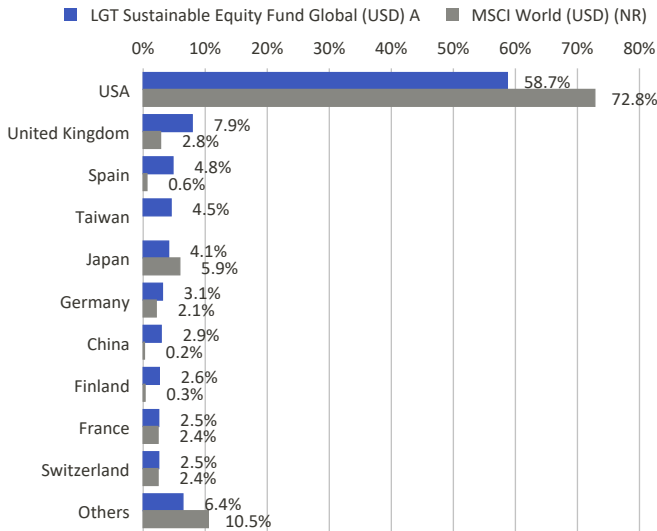
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	0.1%	-0.7%	2.8%	-3.6%	2.5%	1.3%	2.0%						4.3%
2023	7.2%	-3.7%	1.5%	3.5%	-4.3%	3.1%	1.4%	-3.4%	-3.9%	-2.7%	10.4%	4.8%	13.4%
2022	-3.7%	0.9%	0.7%	-7.1%	0.3%	-7.1%	4.0%	-5.2%	-8.0%	4.2%	8.8%	-3.9%	-16.3%
2021					2.4%	-1.8%	0.4%	-0.8%	-3.4%	1.6%	-3.1%	6.9%	1.9%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

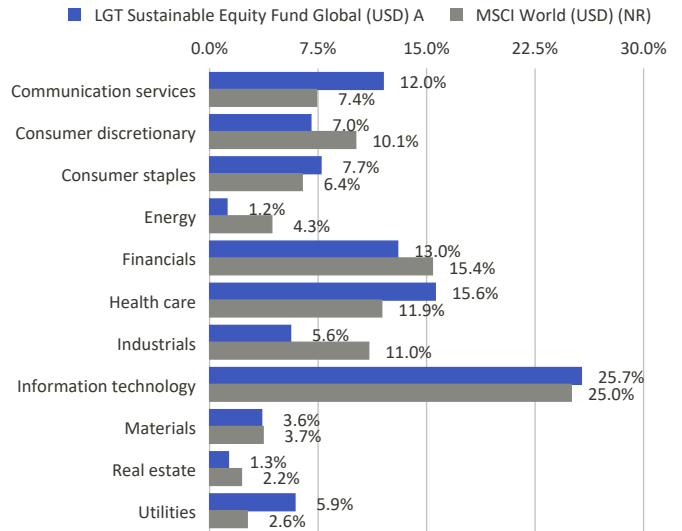
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

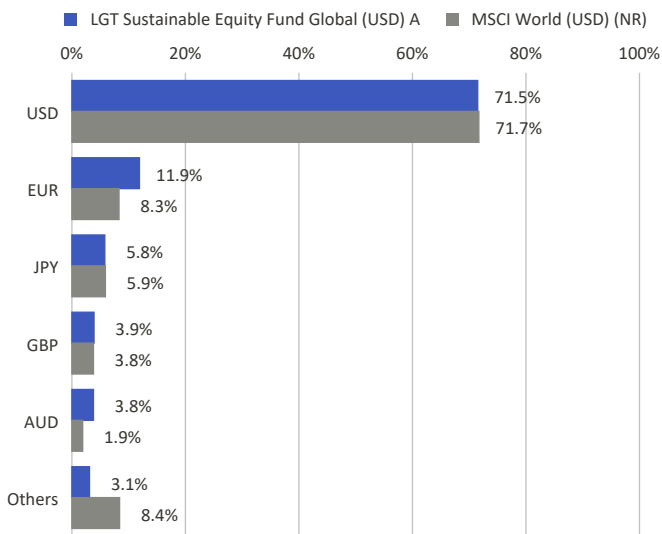
## Countries



## Sectors



## Currencies



## Largest holdings

Microsoft Corp	7.1%
Alphabet Inc	5.5%
Taiwan Semiconductor	4.5%
NVIDIA Corp	3.9%
Nasdaq Inc	3.7%
Medtronic PLC	3.3%
AutoZone Inc	3.2%
SSE PLC	3.1%
SAP SE	3.1%
ResMed Inc	3.0%
<b>Total</b>	<b>40.2%</b>

Euro FundAwards 2020: "Best Performing Fund" over 5 years in the Equity Funds Ecology/Sustainability category.  
 Euro FundAwards 2019: "Best Performing Fund" over 3 and 5 years in the Equity Funds Ecology/Sustainability category.  
 Euro FundAwards 2018: "Best Performing Fund" over 3 years in the Equity Funds Ecology/Sustainability category.  
 Euro FundAwards 2017: "Best Performing Fund" over 1 and 3 years in the Equity Funds Ecology/Sustainability category.  
 Lipper Fund Awards 2017: "Best Fund over 3 Years" in the Equity Global category in Switzerland, Germany, Austria and in Europe.  
 Morningstar Awards 2017: "Best Global Equity Fund" in Switzerland, Germany and Austria.  
 Citywire Switzerland Awards 2017: "Best Manager Award" in the Equity Global category.

The European SRI Transparency logo signifies that LGT Capital Partners commits to provide accurate, adequate and timely information to enable stakeholders, in particular consumers, to understand the Socially Responsible Investment (SRI) policies and practices relating to the fund. Detailed information about the European SRI Transparency Guidelines can be found on [www.eurosif.org](http://www.eurosif.org), and information of the SRI policies and practices of the LGT Sustainable Equity Fund Global (USD) A can be found at: [www.lgt.com](http://www.lgt.com). The Transparency Guidelines are managed by Eurosif, an independent organisation. The European SRI Transparency Logo reflects the fund manager's commitment as detailed above and should not be taken as an endorsement of any particular company, organisation or individual.

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass. Source for all data/charts: LGT Capital Partners Ltd./Datastream

<sup>1</sup>CO<sub>2</sub> and other gases converted into CO<sub>2</sub> equivalent.

## Risks

**Market risks:** The risk of losses in an investment arising from adverse movements in market prices.

**Liquidity risks:** The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

**Operational risks:** The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

**Political and legal risks:** The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

**Credit / counterparty risks:** The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

**Currency risks:** The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

**Master-Feeder risks:** The performance of the Fund may deviate from the performance of the Master-Fund.

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