

# LGT Sustainable Equity Fund Global (CHF) C

LGT  CP

## October 2024 (MTD -0.46%)

CO<sub>2</sub> Footprint

Portfolio: 13 tons CO<sub>2</sub> p.a.<sup>1</sup>  
Benchmark: 38 tons CO<sub>2</sub> p.a.<sup>1</sup>

Past performance does not predict future returns.

Marketing material

### Manager commentary

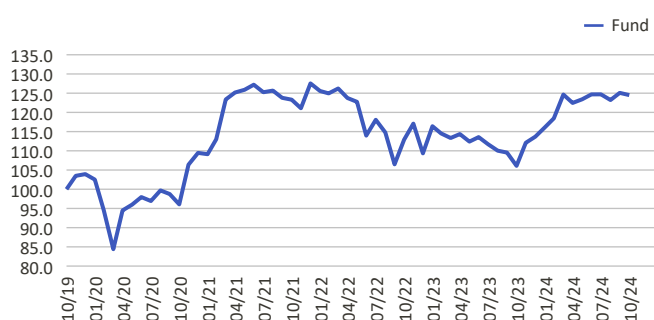
Global markets weakened with the MSCI World in October as mega-cap earnings produced mixed results and cautious outlooks. The Eurostoxx 50 was underperformed while the Nikkei 225 outperformed on the back of a weakening Japanese Yen. From a sector perspective, communication services and financials performed strongly while healthcare and materials underperformed. The fund underperformed its benchmark driven by a negative contribution from security selection, in particular from our holdings within the consumer staples and health care sector. Smith & Nephew delivered Q3 organic revenue growth of 4%, below expectations of ~5.4%. The solid business performance in Sport Medicine & ENT as well as Advanced Wound Management was overshadowed by the negative China VBP impact. The managements repeated “unwillingness” to guide and prepare the market for these well-known “headwinds” is frustrating and the negative share price reaction reflects investors disappointment. A low valuation and Cevian Capital’s (activist investor) involvement let us stick to our current position.

### Key facts

NAV per share	CHF 2,099.81
Master fund AuM	CHF 760.25 m
Fund AuM	CHF 533.53 m
Inception	7 November 2014
Fund domicile	Liechtenstein
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	LI0247155042
Bloomberg ticker	LGSEGCC LE
Reference currency	CHF
Benchmark	MSCI World (CHF) (NR)
SFDR classification	Art. 8

### Performance

31 Oct 2019 – 31 Oct 2024



### Risk indicator (SRI)

lower risk higher risk

1	2	3	4	5	6	7
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Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

### Performance summary (CHF)

Fund Benchmark

Last month	-0.46%	0.47%
Year-to-date	9.51%	19.69%
Last 36 months p.a.	0.32%	4.44%
Last 60 months p.a.	4.48%	9.11%
Since inception p.a.	7.71%	8.55%

### Statistics (36 months)

Fund Benchmark

Volatility p.a.	11.73%	14.22%
Sharpe ratio	< 0	0.26
Tracking Error	6.39%	
Information ratio	< 0	
Maximum draw down	-16.82%	-19.44%
Max. draw down period (mths)	22	9

### Investment terms

Issue/redemption	daily
Minimum investment	1
Management fee p.a.	0.70%
Performance fee	No
Operations fee p.a.	0.10%

### Monthly returns – LGT Sustainable Equity Fund Global, share class C CHF (UCITS)

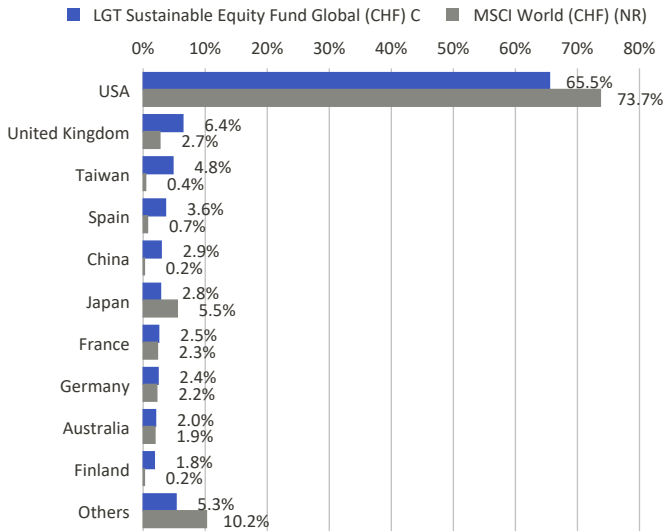
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	2.1%	2.0%	5.2%	-1.8%	0.8%	1.0%	0.0%	-1.2%	1.5%	-0.5%			9.5%
2023	6.5%	-1.6%	-1.0%	0.9%	-1.7%	1.0%	-1.7%	-1.5%	-0.4%	-3.2%	5.7%	1.4%	4.0%
2022	-1.5%	-0.5%	1.0%	-2.0%	-0.8%	-7.2%	3.6%	-2.8%	-7.2%	6.0%	3.7%	-6.6%	-14.3%
2021	-0.3%	3.6%	9.2%	1.5%	0.6%	1.0%	-1.5%	0.3%	-1.5%	-0.4%	-1.8%	5.3%	16.5%
2020	-1.4%	-7.8%	-10.7%	12.0%	1.6%	2.0%	-1.0%	2.8%	-0.9%	-2.7%	10.8%	2.9%	5.3%
2019	7.7%	3.1%	0.1%	7.5%	-5.9%	2.9%	2.1%	-0.6%	0.9%	1.4%	3.5%	0.4%	24.7%
2018	-2.1%	-3.4%	1.2%	5.3%	-0.9%	1.3%	2.8%	-1.7%	1.2%	-3.3%	1.8%	-8.2%	-6.5%
2017	-0.6%	5.3%	1.6%	1.0%	-1.5%	-1.1%	2.7%	-0.5%	2.6%	2.5%	0.8%	2.0%	15.5%
2016	0.2%	1.1%	1.6%	3.1%	4.2%	-0.9%	4.4%	2.1%	-1.1%	-0.3%	2.2%	1.2%	19.3%
2015	-3.7%	5.9%	0.4%	-0.9%	0.3%	-4.5%	3.6%	-3.1%	0.8%	7.3%	3.5%	-1.7%	7.3%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor’s reference currency, the return may decrease as a result of currency fluctuations.

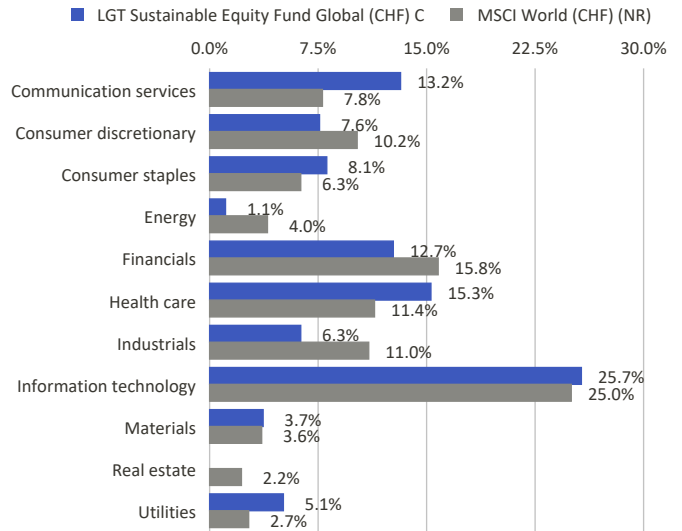
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

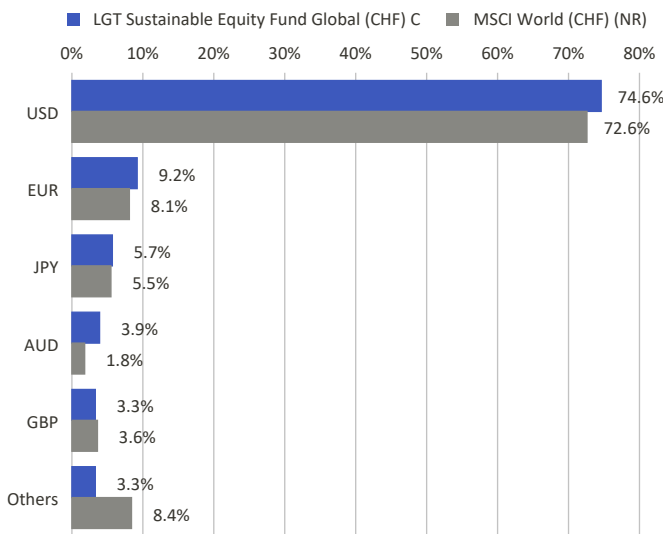
## Countries



## Sectors



## Currencies



## Largest holdings

Microsoft Corp	7.1%
Alphabet Inc	7.0%
NVIDIA Corp	5.0%
Taiwan Semiconductor	4.8%
ResMed Inc	3.5%
Nasdaq Inc	3.4%
Medtronic PLC	3.2%
AutoZone Inc	3.2%
Apple Inc	3.1%
Colgate-Palmolive Co	3.0%
<b>Total</b>	<b>43.3%</b>

€uro FundAwards 2020: "Best Performing Fund" over 5 years in the Equity Funds Ecology/Sustainability category.  
 €uro FundAwards 2019: "Best Performing Fund" over 3 and 5 years in the Equity Funds Ecology/Sustainability category.  
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 Lipper Fund Awards 2017: "Best Fund over 3 Years" in the Equity Global category in Switzerland, Germany, Austria and in Europe.  
 Morningstar Awards 2017: "Best Global Equity Fund" in Switzerland, Germany and Austria.  
 Citywire Switzerland Awards 2017: "Best Manager Award" in the Equity Global category.

The FNG Sustainability Profile logo signifies that LGT Capital Partners commits to provide accurate, adequate and timely information to enable stakeholders, in particular clients, to understand the sustainability approach and practices relating to the fund. Detailed information about the FNG Sustainability Profile can be found on [www.forum-ng.org](http://www.forum-ng.org). Information about the sustainability approach and its implementation for the LGT Sustainable Equity Fund Global (CHF) C can be found at [www.lgtcp.com](http://www.lgtcp.com). LGT Capital Partners is member of the following organisations (list not exhaustive): UN PRI, Eurosif, Swiss Sustainable Finance, FNG, IIGCC, Climate Action 100+, The Green Bond Principles, CDP, The Swiss Climate Foundation, NZAM.

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass. Source for all data/charts: LGT Capital Partners Ltd./Datastream

<sup>1</sup>CO<sub>2</sub> and other gases converted into CO<sub>2</sub> equivalent.

## Risks

**Market risks:** The risk of losses in an investment arising from adverse movements in market prices.

**Liquidity risks:** The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

**Operational risks:** The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

**Political and legal risks:** The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

**Credit / counterparty risks:** The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

**Currency risks:** The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

**Master-Feeder risks:** The performance of the Fund may deviate from the performance of the Master-Fund.

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