

# LGT Sustainable Equity Fund Global (USD) B

## January 2025 (MTD 2.91%)

IB

15-year anniversary  
Sustainable investment strategies

Past performance does not predict future returns.

Marketing material

### Manager commentary

Global markets started the year strongly in January as investors digested the impact from DeepSeek's new AI model and US import tariffs. European markets reversed part of their underperformance from last year. From a sector perspective, communication services and financials performed best while real estate and information technology lagged. The fund underperformed its benchmark driven by a negative contribution from security selection, while the effect from sector allocation was positive (OW communication services and health care). Comcast disappointed in January following Q4 results that saw net domestic broadband subscriber losses of -139,000 (-1.3% yoy; -0.4% qoq), with management commenting that competition was fiercer than expected. We view the market reaction as exaggerated considering Comcast's +2% revenue and +10% EBITDA growth yoy, combined with a trough valuation and 4% dividend yield plus share buybacks.

### Key facts

NAV per share	USD 2,900.09
Master fund AuM	USD 860.05 m
Fund AuM	USD 600.25 m
Inception	17 December 2012
Fund domicile	Liechtenstein
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	LI0148540466
Bloomberg ticker	LGTGEDB LE
Reference currency	USD
Benchmark	MSCI World (USD) (NR)
SFDR classification	Art. 8

### Performance

31 Jan 2015 – 31 Jan 2025



### Risk indicator (SRI)

lower risk

higher risk

1	2	3	4	5	6	7
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Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

### Performance summary (USD)

	Fund	Benchmark
Last month	2.91%	3.53%
Year-to-date	2.91%	3.53%
Last 36 months p.a.	2.33%	9.54%
Last 60 months p.a.	6.00%	12.08%
Last 120 months p.a.	8.02%	10.53%

### Statistics (36 months)

	Fund	Benchmark
Volatility p.a.	15.10%	16.59%
Sharpe ratio	< 0	0.32
Tracking Error	6.06%	
Information ratio	< 0	
Maximum draw down	-21.42%	-21.37%
Max. draw down period (mths)	6	6

### Investment terms

Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	1.50%
Performance fee	No
Operations fee p.a.	0.15%

### Monthly returns – LGT Sustainable Equity Fund Global, share class B USD (UCITS)

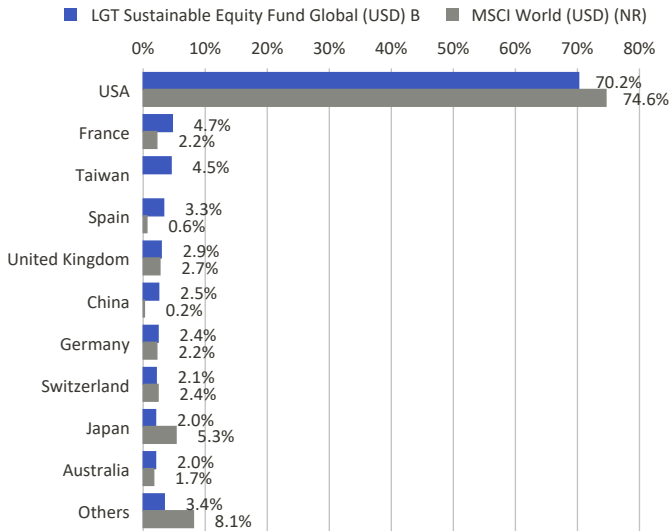
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	2.9%												2.9%
2024	0.1%	-0.7%	2.8%	-3.6%	2.5%	1.3%	2.0%	2.5%	2.0%	-3.0%	2.5%	-2.6%	5.7%
2023	7.2%	-3.7%	1.5%	3.5%	-4.3%	3.1%	1.4%	-3.4%	-3.9%	-2.7%	10.4%	4.8%	13.4%
2022	-3.7%	0.9%	0.7%	-7.1%	0.3%	-7.1%	4.0%	-5.2%	-8.0%	4.2%	8.8%	-3.9%	-16.3%
2021	-1.0%	1.7%	5.0%	4.6%	1.9%	-1.8%	0.4%	-0.8%	-3.4%	1.6%	-3.1%	6.9%	12.1%
2020	-1.0%	-8.1%	-10.7%	12.1%	2.1%	3.4%	3.0%	3.8%	-3.0%	-2.6%	12.1%	5.3%	14.5%
2019	7.0%	2.5%	0.0%	5.0%	-4.8%	6.0%	0.5%	-0.6%	-0.0%	2.4%	2.1%	3.6%	25.8%
2018	2.6%	-5.0%	-0.2%	1.7%	-0.3%	0.3%	3.0%	0.5%	0.1%	-6.1%	2.4%	-7.0%	-8.3%
2017	2.3%	3.7%	1.6%	1.5%	1.2%	-0.1%	1.8%	-0.1%	1.8%	-0.6%	2.3%	2.7%	19.5%
2016	-2.2%	3.8%	5.7%	3.0%	0.4%	1.0%	4.9%	0.5%	0.2%	-2.3%	-0.8%	1.4%	16.5%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

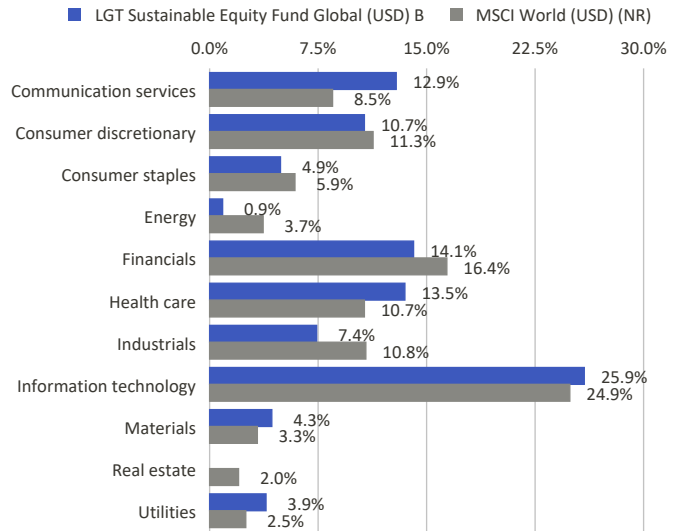
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

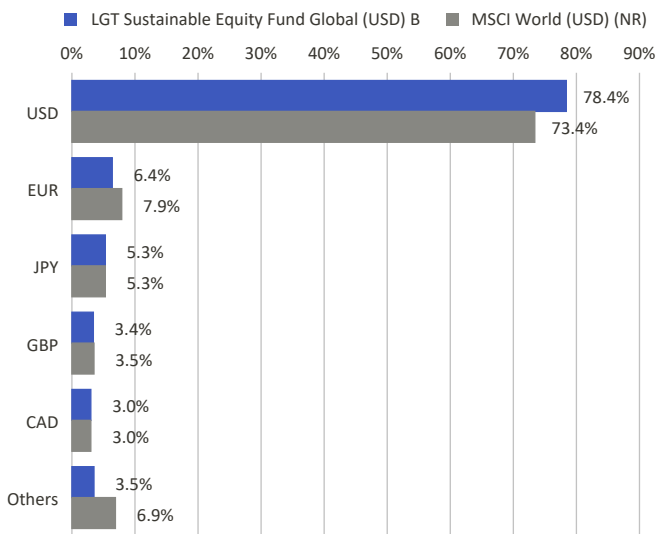
## Countries



## Sectors



## Currencies



## Largest holdings

Alphabet Inc	7.8%
Microsoft Corp	7.7%
NVIDIA Corp	5.1%
Taiwan Semiconductor	4.5%
ResMed Inc	3.7%
AutoZone Inc	3.6%
Apple Inc	3.3%
Medtronic PLC	3.3%
Colgate-Palmolive Co	3.1%
Nasdaq Inc	3.1%
<b>Total</b>	<b>45.1%</b>

€uro FundAwards 2020: "Best Performing Fund" over 5 years in the Equity Funds Ecology/Sustainability category.  
 €uro FundAwards 2019: "Best Performing Fund" over 3 and 5 years in the Equity Funds Ecology/Sustainability category.  
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 Lipper Fund Awards 2017: "Best Fund over 3 Years" in the Equity Global category in Switzerland, Germany, Austria and in Europe.  
 Morningstar Awards 2017: "Best Global Equity Fund" in Switzerland, Germany and Austria.  
 Citywire Switzerland Awards 2017: "Best Manager Award" in the Equity Global category.

The FNG Sustainability Profile logo signifies that LGT Capital Partners commits to provide accurate, adequate and timely information to enable stakeholders, in particular clients, to understand the sustainability approach and practices relating to the fund. Detailed information about the FNG Sustainability Profile can be found on [www.forum-ng.org](http://www.forum-ng.org). Information about the sustainability approach and its implementation for the LGT Sustainable Equity Fund Global (USD) B can be found at [www.lgtcp.com](http://www.lgtcp.com). LGT Capital Partners is member of the following organisations (list not exhaustive): UN PRI, Eurosif, Swiss Sustainable Finance, FNG, IIGCC, Climate Action 100+, The Green Bond Principles, CDP, The Swiss Climate Foundation, NZAM.

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass. Source for all data/charts: LGT Capital Partners Ltd./Datastream

<sup>1</sup>CO<sub>2</sub> and other gases converted into CO<sub>2</sub> equivalent.

## Risks

**Market risks:** The risk of losses in an investment arising from adverse movements in market prices.

**Liquidity risks:** The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

**Operational risks:** The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

**Political and legal risks:** The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

**Credit / counterparty risks:** The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

**Currency risks:** The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

**Master-Feeder risks:** The performance of the Fund may deviate from the performance of the Master-Fund.

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