

LGT Sustainable Bond Fund Global (EUR) I1

August 2024 (MTD -0.13%)

CO₂ Footprint

Portfolio: 27 tons CO₂ p.a.¹
Benchmark: 69 tons CO₂ p.a.¹

Past performance does not predict future returns.

Marketing material

Manager commentary

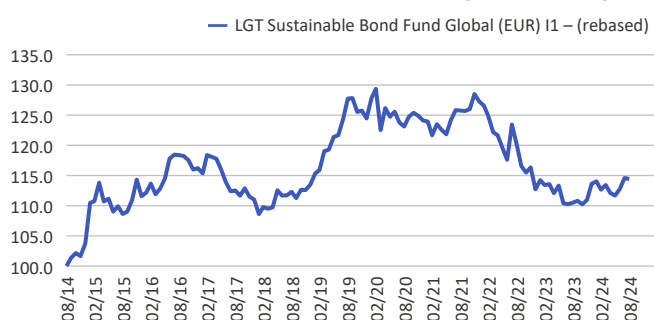
In August, financial markets have seen extreme moves in asset prices and volatility. The moves have been exacerbated by the unwinding of carry trades as Japan hikes rates, while the Fed prepares to cut and recent geopolitical developments. Chair Powell's speech at Jackson Hole extended the Fed's transition from focusing on upside inflation risks to downside labor market risks. US treasury 10-year yields slipped from over 4% to a 14-month low of 3.67% in early August, before climbing back to 3.90%. Yields in Japan have also fallen by double-digit basis points and the 10-year yield is now back below 1%. Global short-term rates have fallen more than longer maturities and yield curves have steepened. On the inflation front, the disinflation trend has continued, and breakeven rates have fallen. In terms of positioning, we reduced the linker allocation to 16% and switched some part from euro-area to the UK curve and later in the month neutralized EUR short duration. The performance of the portfolio was positive but underweight Asian duration and addition of inflation-linked bonds showed negative attribution.

Key facts

| | |
|---------------------|---|
| NAV per share | EUR 1,385.26 |
| Master fund AuM | EUR 146.47 m |
| Fund AuM | EUR 35.69 m |
| Inception | 9 December 2010 |
| Fund domicile | Liechtenstein |
| Investment manager | LGT Capital Partners Ltd |
| Distribution | None, retains profits |
| ISIN | LI0106892917 |
| Bloomberg ticker | LGTGBI1 LE |
| Reference currency | EUR |
| Benchmark | Bloomberg Barclays Global Aggr. Ex-Securitized (EUR) (TR) |
| SFDR classification | Art. 8 |

Performance

31 Aug 2014 – 31 Aug 2024



Risk indicator (SRI)

lower risk

higher risk



Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks, Master-Feeder risks and Issuer default risk (see details in the glossary). Professional advice recommended.

Performance summary (EUR)

Fund Benchmark

| | | |
|----------------------|--------|--------|
| Last month | -0.13% | 0.15% |
| Year-to-date | 0.69% | 1.44% |
| Last 36 months p.a. | -3.09% | -2.46% |
| Last 60 months p.a. | -2.17% | -1.66% |
| Last 120 months p.a. | 1.36% | 1.75% |

Statistics (36 months)

Fund Benchmark

| | | |
|-------------------|-------|-------|
| Volatility p.a. | 5.63% | 5.77% |
| Sharpe ratio | < 0 | < 0 |
| Tracking Error | 1.32% | |
| Information ratio | < 0 | |
| Modified duration | 4.93 | 6.75 |
| Yield to maturity | 2.85% | 3.34% |

Investment terms

| | |
|---------------------|--------|
| Issue/redemption | daily |
| Minimum investment | CHF 1M |
| Management fee p.a. | 0.45% |
| Performance fee | No |
| Operations fee p.a. | 0.10% |

Monthly returns – LGT Sustainable Bond Fund Global, share class I1 EUR (UCITS)

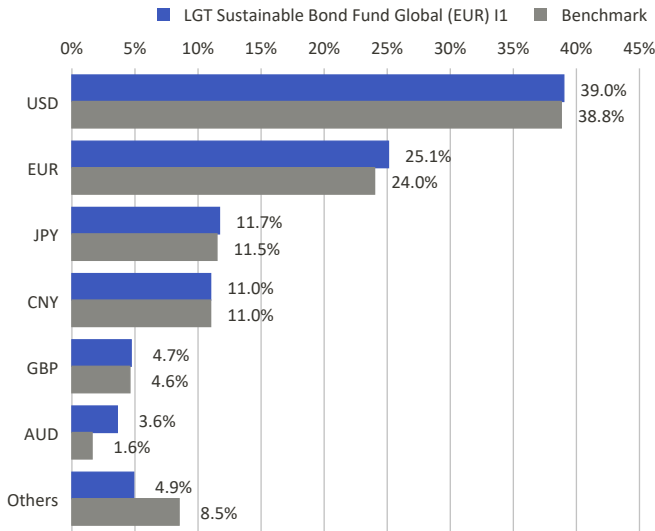
| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2024 | 0.3% | -1.2% | 0.7% | -1.2% | -0.4% | 1.0% | 1.6% | -0.1% | | | | | 0.7% |
| 2023 | 1.3% | -0.7% | 0.1% | -1.3% | 1.1% | -2.6% | -0.1% | 0.2% | 0.3% | -0.5% | 0.6% | 2.5% | 0.8% |
| 2022 | -0.6% | -1.4% | -2.1% | -0.4% | -1.7% | -1.6% | 5.0% | -2.7% | -3.0% | -0.9% | 0.7% | -3.1% | -11.4% |
| 2021 | -0.1% | -1.8% | 1.5% | -0.7% | -0.6% | 1.9% | 1.3% | -0.1% | -0.1% | 0.3% | 2.0% | -1.0% | 2.5% |
| 2020 | 2.7% | 1.2% | -5.3% | 3.0% | -1.1% | 0.7% | -1.4% | -0.5% | 1.3% | 0.5% | -0.4% | -0.6% | -0.3% |
| 2019 | 1.6% | 0.5% | 2.7% | 0.2% | 1.8% | 0.2% | 2.2% | 2.8% | 0.1% | -1.8% | 0.2% | -1.0% | 9.7% |
| 2018 | -2.2% | 1.1% | -0.2% | 0.2% | 2.6% | -0.8% | 0.0% | 0.5% | -0.9% | 1.2% | -0.0% | 0.8% | 2.2% |
| 2017 | -0.8% | 2.6% | -0.3% | -0.3% | -1.5% | -1.8% | -1.3% | 0.1% | -0.8% | 1.1% | -1.2% | -0.5% | -4.5% |
| 2016 | 0.5% | 1.3% | -1.6% | 0.8% | 1.5% | 2.9% | 0.6% | -0.1% | -0.1% | -0.6% | -1.3% | 0.2% | 4.2% |
| 2015 | 6.5% | 0.3% | 2.8% | -2.7% | 0.4% | -1.9% | 0.8% | -1.2% | 0.4% | 1.8% | 3.0% | -2.4% | 7.5% |

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

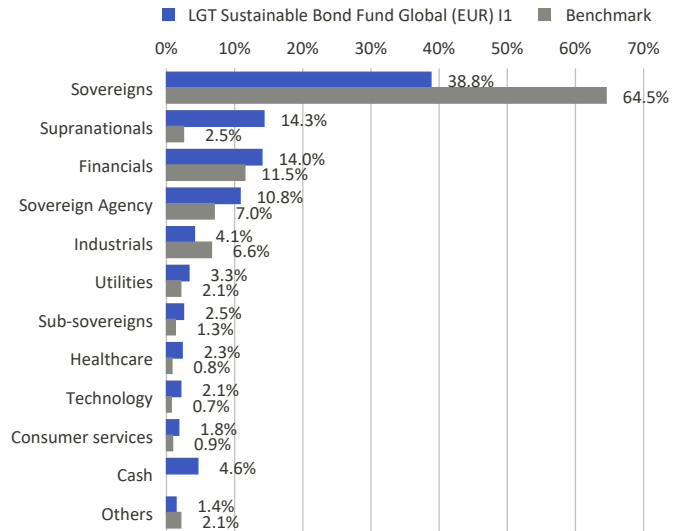
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

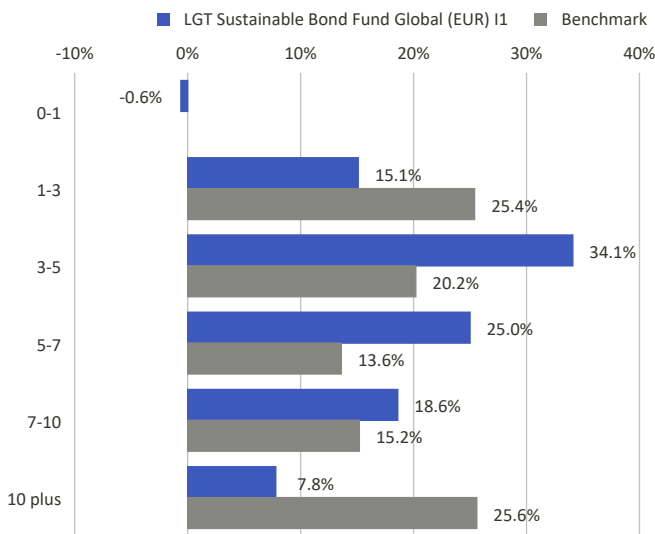
Currencies



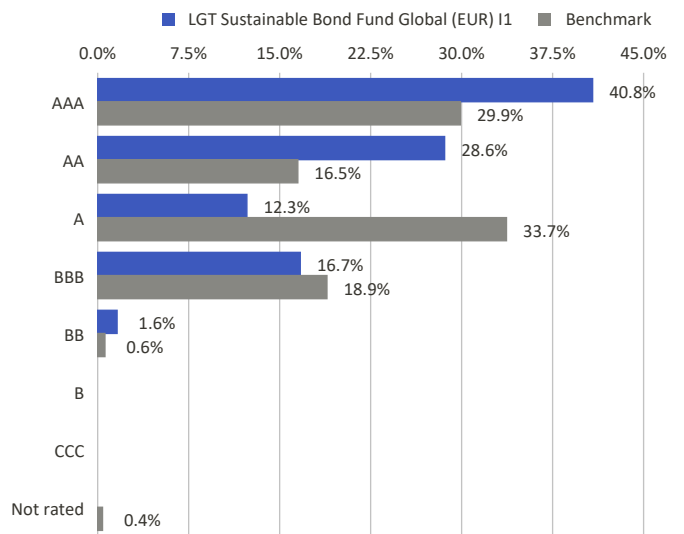
Sectors



Time to maturity (in years; with futures)



Rating (weights; ex futures / ex cash)



Largest holdings

| | |
|--------------------------|--------------|
| 1.25 Uk Tsy I/L Gilt 27 | 1.8% |
| 0 Treasury Bill 24 | 1.8% |
| 1.25 Belgian Govt 33 | 1.8% |
| 0.12 Uk Tsy I/L Gilt 28 | 1.7% |
| 0.01 Bng Bank Nv 32 | 1.7% |
| 1.12 Societe Projets 28 | 1.6% |
| 0.88 Uk Tsy Gilt 33 | 1.6% |
| 0.88 African Dev Bank 28 | 1.6% |
| 0 Kfw 29 | 1.5% |
| 0.90 Rep Of Austria 32 | 1.5% |
| Total | 16.6% |

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass. Source for all data and charts: LGT Capital Partners Ltd./Datastream

¹ CO₂ and other gases converted into CO₂ equivalent.

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Master-Feeder risks: The performance of the Fund may deviate from the performance of the Master-Fund.

Issuer default risk: The risk of losses of an investment in debt securities or equivalent due to the issuer becoming insolvent.

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