

LGT Sustainable Bond Fund Global (EUR) B

June 2024 (MTD 0.91%)

CO₂ Footprint

Portfolio: 23 tons CO₂ p.a.¹
Benchmark: 70 tons CO₂ p.a.¹

Past performance does not predict future returns.

Marketing material

Manager commentary

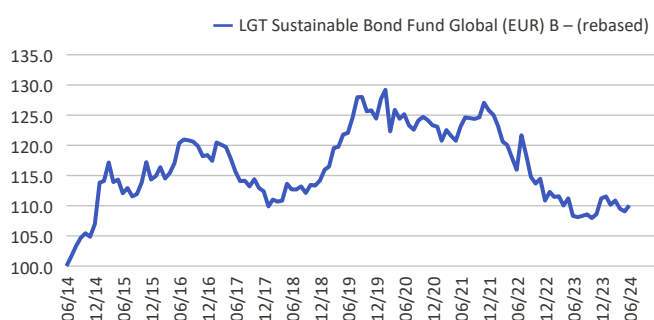
Interest rate cuts, mixed inflation prints and episodic risk-off moves following the surprise French election announcement were the focus in June. Global yields and breakeven rates declined, while credit spreads widened. As a result of the political uncertainties, France showed a different interest rate trend and was higher at the end of the month. The 10y OAT-Bund spread has left this year's highs behind and spiked to levels last seen during the French presidential elections in 2017. On the inflation front, the UK CPI release for May came within expectations, the US CPI data surprised to the downside while the latest numbers in Canada and Australia showed a reacceleration and exceeded expectations. In terms of positioning, we closed the long position in the JPY against the CHF and later in the month neutralized the duration overweight in France in favour of Spain following the call for new elections. In this risk-off rallying market, our overall short duration allocation and the addition of inflation-linked bonds were the main detractors from performance.

Key facts

NAV per share	EUR 1,413.99
Master fund AuM	EUR 143.54 m
Fund AuM	EUR 34.95 m
Inception	30 November 2009
Fund domicile	Liechtenstein
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	LI0106892909
Bloomberg ticker	LGTGBEB LE
Reference currency	EUR
Benchmark	Bloomberg Barclays Global Aggr. Ex-Securitized (EUR) (TR)
SFDR classification	Art. 8

Performance

30 Jun 2014 – 30 Jun 2024



Risk indicator (SRI)

lower risk

higher risk

1	2	3	4	5	6	7
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Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks, Master-Feeder risks and Issuer default risk (see details in the glossary). Professional advice recommended.

Performance summary (EUR)

Fund Benchmark

Last month	0.91%	1.31%
Year-to-date	-1.04%	-0.52%
Last 36 months p.a.	-3.65%	-2.63%
Last 60 months p.a.	-2.04%	-1.01%
Last 120 months p.a.	0.96%	1.91%

Statistics (36 months)

Fund Benchmark

Volatility p.a.	5.60%	5.73%
Sharpe ratio	< 0	< 0
Tracking Error	1.32%	
Information ratio	< 0	
Modified duration	4.09	6.70
Yield to maturity	3.80%	3.77%

Investment terms

Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	0.90%
Performance fee	No
Operations fee p.a.	0.15%

Monthly returns – LGT Sustainable Bond Fund Global, share class B EUR (UCITS)

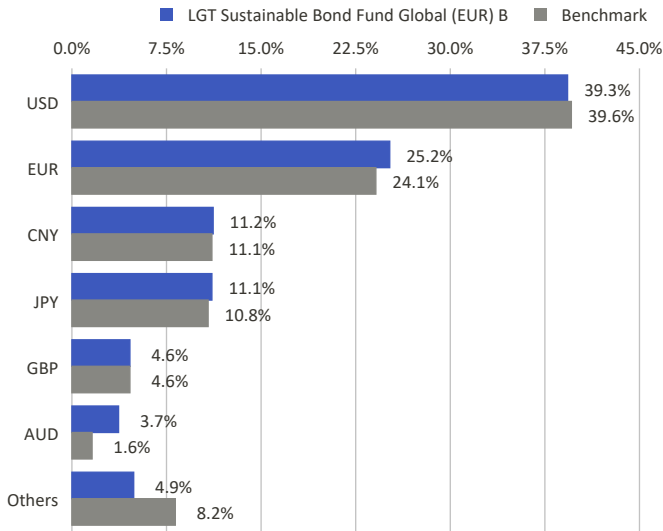
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	0.3%	-1.2%	0.6%	-1.2%	-0.4%	0.9%							-1.0%
2023	1.3%	-0.7%	0.1%	-1.4%	1.1%	-2.6%	-0.2%	0.2%	0.2%	-0.6%	0.6%	2.4%	0.3%
2022	-0.6%	-1.4%	-2.2%	-0.5%	-1.8%	-1.7%	4.9%	-2.7%	-3.0%	-1.0%	0.7%	-3.1%	-11.9%
2021	-0.2%	-1.9%	1.5%	-0.8%	-0.7%	1.9%	1.3%	-0.1%	-0.1%	0.2%	1.9%	-1.0%	2.0%
2020	2.6%	1.2%	-5.3%	2.9%	-1.2%	0.6%	-1.5%	-0.6%	1.3%	0.5%	-0.4%	-0.7%	-0.9%
2019	1.6%	0.4%	2.7%	0.2%	1.7%	0.2%	2.1%	2.7%	0.0%	-1.8%	0.1%	-1.1%	9.0%
2018	-2.2%	1.0%	-0.3%	0.1%	2.5%	-0.8%	-0.0%	0.5%	-1.0%	1.2%	-0.1%	0.7%	1.6%
2017	-0.8%	2.6%	-0.3%	-0.3%	-1.6%	-1.8%	-1.4%	0.0%	-0.8%	1.0%	-1.2%	-0.5%	-5.1%
2016	0.5%	1.3%	-1.6%	0.8%	1.4%	2.8%	0.5%	-0.1%	-0.2%	-0.6%	-1.4%	0.2%	3.5%
2015	6.4%	0.2%	2.7%	-2.8%	0.4%	-2.0%	0.8%	-1.2%	0.3%	1.7%	3.0%	-2.4%	6.9%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

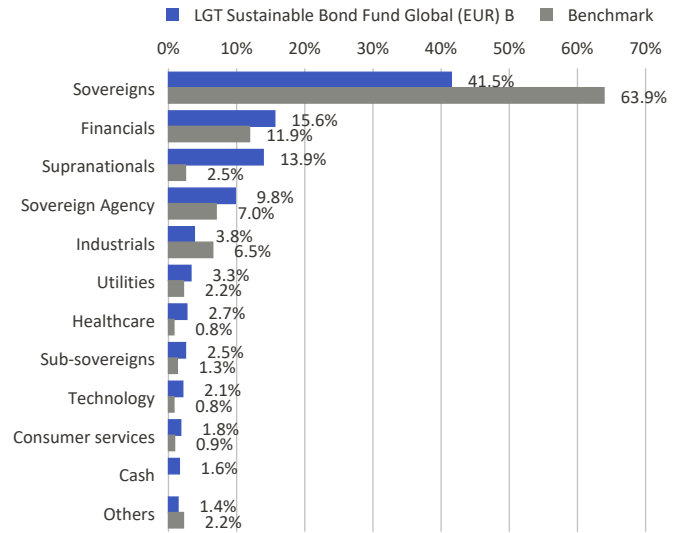
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

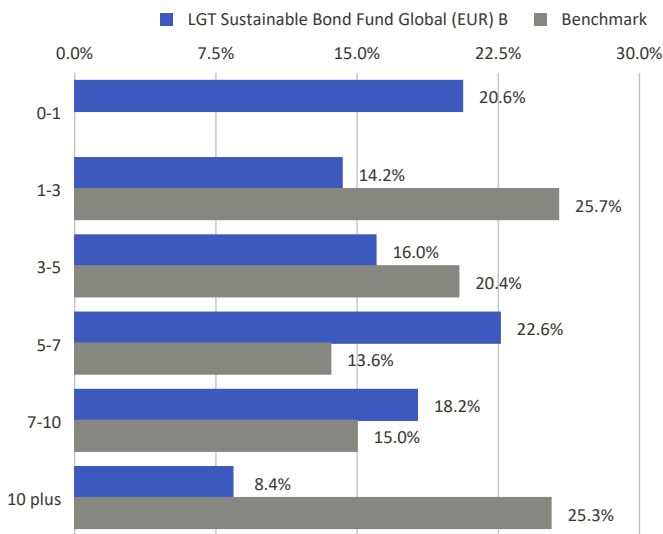
Currencies



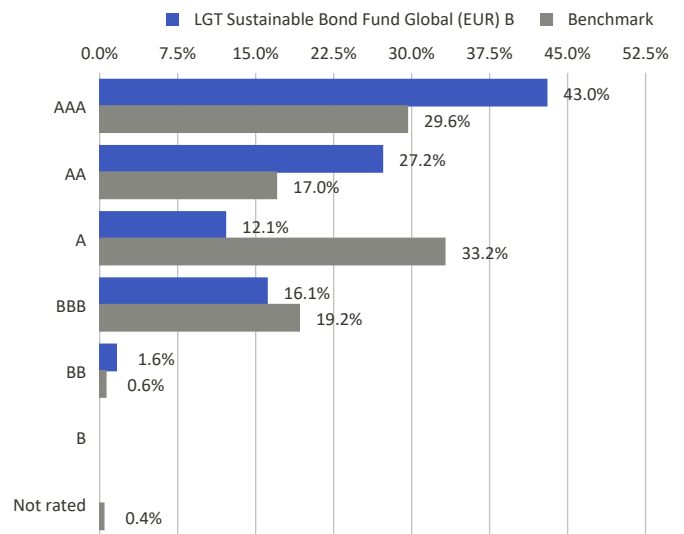
Sectors



Time to maturity (in years; with futures)



Rating (weights; ex futures / ex cash)



Largest holdings

3.62 Us Treasury N/B 28	2.0%
1.25 Uk Tsy I/L Gilt 27	1.9%
1.25 Belgian Govt 33	1.8%
0.12 Uk Tsy I/L Gilt 28	1.7%
0.01 Bng Bank Nv 32	1.6%
1.12 Societe Projets 28	1.6%
0.88 Uk Tsy Gilt 33	1.6%
0.88 African Dev Bank 28	1.6%
0.88 Tsy Infl Ix N/B 29	1.5%
0 Kfw 29	1.5%
Total	16.8%

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass. Source for all data and charts: LGT Capital Partners Ltd./Datastream

¹ CO₂ and other gases converted into CO₂ equivalent.

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Master-Feeder risks: The performance of the Fund may deviate from the performance of the Master-Fund.

Issuer default risk: The risk of losses of an investment in debt securities or equivalent due to the issuer becoming insolvent.

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