

LGT Sustainable Bond Fund Global Inflation Linked (CHF) B

August 2024 (MTD -0.11%)

Past performance does not predict future returns.

Marketing material

Manager commentary

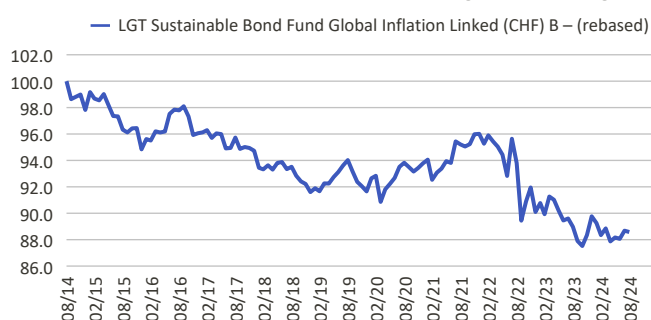
In August, financial markets have seen extreme moves in asset prices and volatility. The moves have been exacerbated by the unwinding of carry trades as Japan hikes rates, while the Fed prepares to cut and recent geopolitical developments. Chair Powell's speech at Jackson Hole extended the Fed's transition from focusing on upside inflation risks to downside labor market risks. The markets are currently expecting a reduction of a quarter of a point in September and about 100 basis points by the end of the year. Index real yields showed a mixed picture, while on the inflation front, the disinflation trend has continued, and global breakeven rates have fallen. In the euro-area, market-based inflation expectations have now reached a multi-year low, while they remain above 2% in the US. In terms of positioning, we almost neutralized the short duration in the UK, the eurozone and finally the US during the month. The portfolio underperformed its benchmark due to the underweight duration. The allocation to the USA in particular showed a negative attribution.

Key facts

| | |
|---------------------|---|
| NAV per share | CHF 884.04 |
| Fund AuM | CHF 314.79 m |
| Inception | 17 April 2012 |
| Fund domicile | Liechtenstein |
| Investment manager | LGT Capital Partners Ltd |
| Distribution | None, retains profits |
| ISIN | LI0148578045 |
| Bloomberg ticker | LGTGICB LE |
| Reference currency | CHF |
| Benchmark | Bloomberg World Govt Inflation-Linked Bonds 1-10 Year TR hedged |
| SFDR classification | Art. 8 |

Performance

31 Aug 2014 – 31 Aug 2024



Risk indicator (SRI)

lower risk higher risk

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Derivative risks and Issuer default risk (see details in the glossary). Professional advice recommended.

Performance summary (CHF)

| | Fund | Benchmark |
|----------------------|--------|-----------|
| Last month | -0.11% | 0.11% |
| Year-to-date | -1.33% | 0.03% |
| Last 36 months p.a. | -2.38% | -1.71% |
| Last 60 months p.a. | -1.19% | -0.27% |
| Last 120 months p.a. | -1.21% | -0.04% |

Statistics (36 months)

| | Fund | Benchmark |
|------------------------------|-------|-----------|
| Volatility p.a. | 4.58% | 5.03% |
| Sharpe ratio | < 0 | < 0 |
| Tracking Error | 0.88% | |
| Information ratio | < 0 | |
| Modified duration (Beta = 1) | 4.51 | 4.67 |
| Yield to maturity* | 0.48% | - |

Investment terms

| | |
|---------------------|--------|
| Issue/redemption | daily |
| Minimum investment | 1 unit |
| Management fee p.a. | 0.90% |
| Performance fee | No |
| Operations fee p.a. | 0.15% |

Monthly returns – LGT Sustainable Bond Fund Global Inflation Linked, share class B CHF (UCITS)

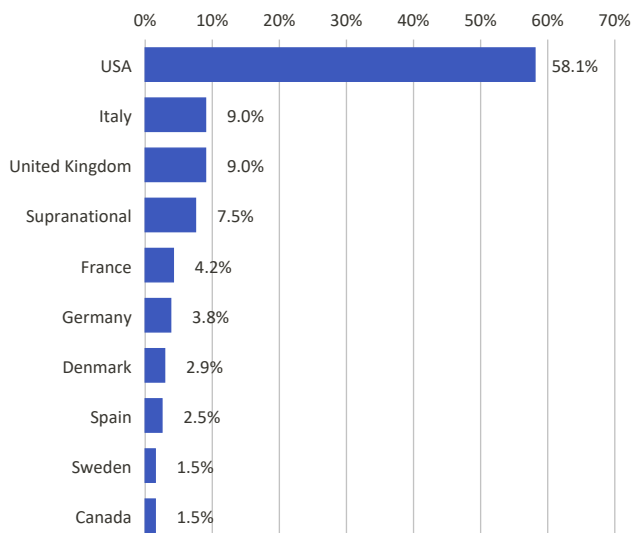
| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2024 | -0.6% | -1.0% | 0.6% | -1.1% | 0.3% | -0.1% | 0.7% | -0.1% | | | | | -1.3% |
| 2023 | 0.8% | -0.9% | 1.5% | -0.3% | -0.9% | -0.8% | 0.2% | -0.7% | -1.2% | -0.4% | 0.9% | 1.6% | -0.4% |
| 2022 | -0.8% | 0.7% | -0.5% | -0.4% | -0.6% | -1.7% | 3.0% | -1.9% | -4.7% | 1.6% | 1.2% | -2.0% | -6.2% |
| 2021 | 0.3% | -1.6% | 0.6% | 0.3% | 0.6% | -0.1% | 1.7% | -0.2% | -0.2% | 0.2% | 0.8% | 0.0% | 2.4% |
| 2020 | 1.1% | 0.2% | -2.1% | 1.0% | 0.5% | 0.5% | 0.9% | 0.3% | -0.3% | -0.4% | 0.3% | 0.4% | 2.3% |
| 2019 | 0.3% | -0.3% | 0.7% | -0.0% | 0.5% | 0.4% | 0.5% | 0.4% | -0.9% | -0.9% | -0.4% | -0.4% | 0.1% |
| 2018 | -1.4% | -0.1% | 0.3% | -0.3% | 0.5% | 0.1% | -0.6% | 0.2% | -0.7% | -0.5% | -0.2% | -0.7% | -3.3% |
| 2017 | 0.1% | 0.2% | -0.6% | 0.4% | -0.1% | -1.1% | 0.0% | 0.8% | -0.9% | 0.1% | -0.1% | -0.2% | -1.4% |
| 2016 | 0.8% | -0.1% | 0.7% | -0.1% | 0.1% | 1.4% | 0.3% | -0.1% | 0.3% | -0.8% | -1.4% | 0.1% | 1.3% |
| 2015 | 1.4% | -0.5% | -0.1% | 0.5% | -0.9% | -0.8% | -0.0% | -1.0% | -0.2% | 0.3% | 0.0% | -1.7% | -3.1% |

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

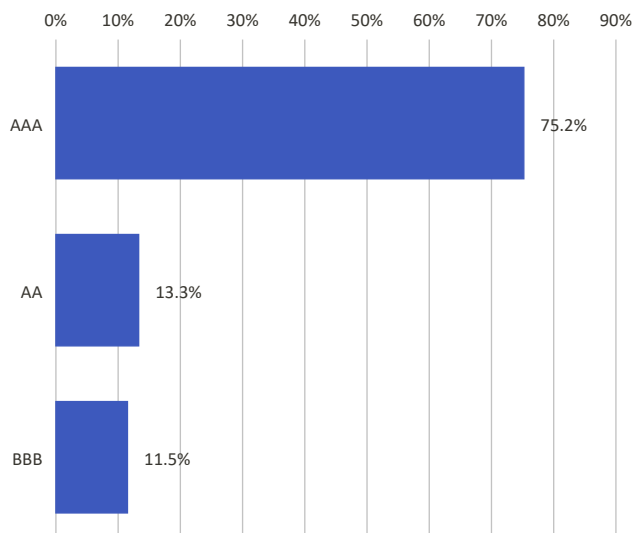
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*Hedged real yield with inflation compensation. Source for all data and charts: LGT/Datastream

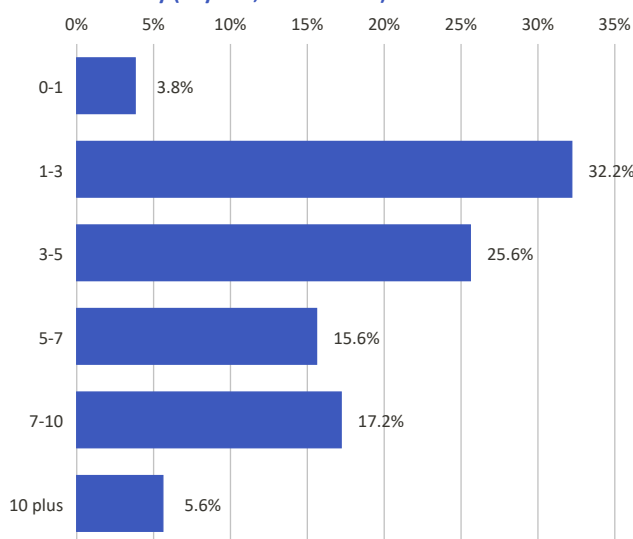
Country (excl. futures)



Rating (weights; ex futures / ex cash)



Time to maturity (in years; with futures)



Largest holdings

| | |
|--------------------------|--------------|
| 2.90 Bundesschatzanw 26 | 10.1% |
| 1.75 Tsy Infl Ix N/B 28 | 4.4% |
| 0.50 Tsy Infl Ix N/B 28 | 4.3% |
| 0.10 Euro Bk Recon&Dv 27 | 4.3% |
| 0.10 France O.A.T./L 38 | 4.1% |
| 0.75 Tsy Infl Ix N/B 28 | 3.9% |
| 0.10 Deutschland I/L 26 | 3.7% |
| 0.38 Tsy Infl Ix N/B 27 | 3.7% |
| 2 Tsy Infl Ix N/B 26 | 3.6% |
| 0.12 Tsy Infl Ix N/B 32 | 3.6% |
| Total | 45.8% |

31.10.2019: Name change from LGT Bond Fund Global Inflation Linked to LGT Sustainable Bond Fund Global Inflation Linked.

The LGT Bond Fund Global Inflation Linked (former name: LGT Bond Fund Global Inflation Linked (EUR)) was launched 10.05.2004 as a subfund of an investment company according to Liechtenstein law. The LGT Bond Fund Global Inflation Linked (CHF) and LGT Bond Fund Global Inflation Linked (USD) which are based on the same investment policy, were merged into the LGT Bond Fund Global Inflation Linked as of 17.04.2012. This ensures a smooth transition and allows the funds' past performance to be transferred as well.

Investment philosophy: combination of macroeconomics and Behavioral Finance. Currency risks are completely hedged.

Benchmark: Bloomberg World Govt Inflation-Linked Bonds 1-10 Year TR hedged, till 30.6.2022 Bloomberg LGT Custom Weighted Inflation-Linked Bonds 1-10 Year TR hedged with tailor-made country allocation.

Maturity bands and country allocation including derivatives. Investments in derivatives may result in negative synthetic Cash.

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass.

Source for all data and charts: LGT Capital Partners Ltd./Datastream

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Derivative risks: The risk of losses from an investment in derivatives, due to high sensitivity to price movements of the underlying asset, and/or increased leverage.

Issuer default risk: The risk of losses of an investment in debt securities or equivalent due to the issuer becoming insolvent.

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