

# LGT Sustainable Bond Fund Global Inflation Linked (EUR) B

## January 2025 (MTD 0.73%)

Past performance does not predict future returns.

Marketing material

### Manager commentary

The bond markets in January 2025 experienced significant volatility due to inflation concerns, geopolitical tensions, and central bank policy changes. European government bonds saw a sell-off at the beginning of the year, while the ECB's rate cut provided some relief by the end of January. The US bond market faced rising yields driven by inflation fears and strong economic data. As the month progressed, Treasuries benefited from a flight to safety, particularly as equity markets slumped. The UK bond market had a brief respite with slowing inflation. The Bank of Japan raised its target rate, signaling tighter monetary policy. Overall, index real yields were down in all the markets except for Australia and New Zealand, while breakeven rates closed higher in most markets. The performance of the portfolio was positive but below its benchmark due to the short duration positioning in the US and the UK.

### Key facts

NAV per share	EUR 1,165.02
Fund AuM	EUR 332.50m
Inception	10 May 2004
Fund domicile	Liechtenstein
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	LI0017755534
Bloomberg ticker	LGTBFIL LE
Reference currency	EUR
Benchmark	Bloomberg World Government Inflation-Linked 1-10Yrs (hedged EUR) (TR)
SFDR classification	Art. 8

### Performance

31 Jan 2015 – 31 Jan 2025



### Risk indicator (SRI)

lower risk

higher risk



Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Derivative risks and Issuer default risk (see details in the glossary). Professional advice recommended.

### Performance summary (EUR)

Fund Benchmark

Last month	0.73%	0.92%
Year-to-date	0.73%	0.92%
Last 36 months p.a.	-0.88%	-0.30%
Last 60 months p.a.	0.20%	1.02%
Last 120 months p.a.	-0.25%	0.82%

### Statistics (36 months)

Fund Benchmark

Volatility p.a.	4.73%	5.21%
Sharpe ratio	< 0	< 0
Tracking Error	0.91%	
Information ratio	< 0	
Modified duration (Beta = 1)	3.69	4.66
Yield to maturity*	2.39%	-

### Investment terms

Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	0.90%
Performance fee	No
Operations fee p.a.	0.15%

### Monthly returns – LGT Sustainable Bond Fund Global Inflation Linked, share class B EUR (UCITS)

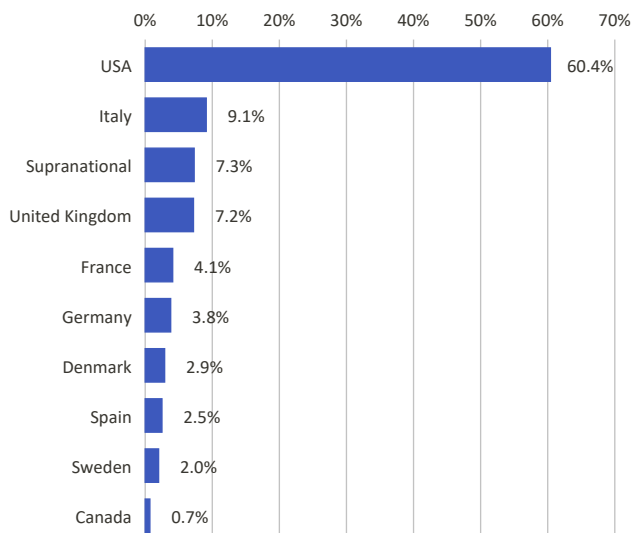
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.7%												0.7%
2024	-0.3%	-0.8%	0.8%	-0.8%	0.6%	0.1%	1.0%	0.1%	0.9%	-1.3%	0.5%	-0.9%	-0.4%
2023	0.9%	-0.8%	1.7%	-0.1%	-0.7%	-0.6%	0.4%	-0.5%	-1.0%	-0.2%	1.2%	1.8%	1.9%
2022	-0.7%	0.7%	-0.4%	-0.4%	-0.6%	-1.7%	3.0%	-1.9%	-4.6%	1.7%	1.3%	-1.9%	-5.5%
2021	0.3%	-1.6%	0.6%	0.4%	0.6%	-0.1%	1.8%	-0.2%	-0.1%	0.2%	0.8%	0.1%	2.8%
2020	1.1%	0.2%	-2.1%	1.1%	0.5%	0.5%	0.9%	0.4%	-0.3%	-0.3%	0.3%	0.4%	2.7%
2019	0.4%	-0.2%	0.7%	0.0%	0.6%	0.5%	0.6%	0.5%	-0.8%	-0.8%	-0.3%	-0.4%	0.6%
2018	-1.3%	-0.1%	0.4%	-0.3%	0.6%	0.1%	-0.5%	0.2%	-0.7%	-0.4%	-0.2%	-0.6%	-2.8%
2017	0.1%	0.2%	-0.5%	0.4%	-0.0%	-1.1%	0.1%	0.9%	-0.9%	0.2%	-0.0%	-0.1%	-0.8%
2016	0.9%	-0.1%	0.8%	-0.0%	0.1%	1.5%	0.4%	-0.0%	0.4%	-0.7%	-1.4%	0.2%	1.9%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

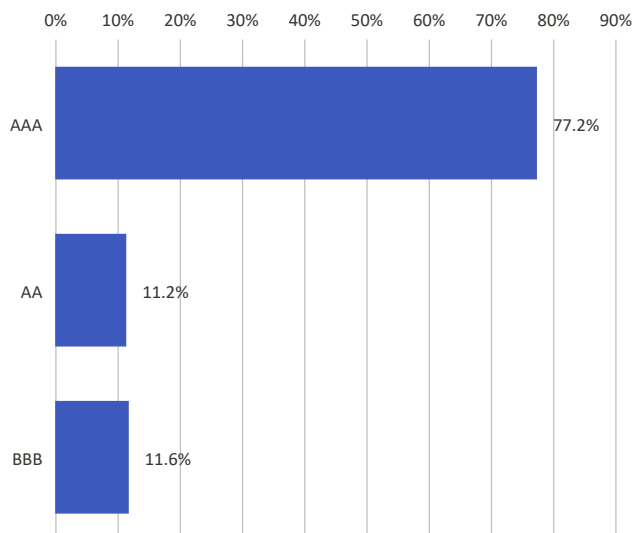
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\*Hedged real yield with inflation compensation. Source for all data and charts: LGT/Datastream

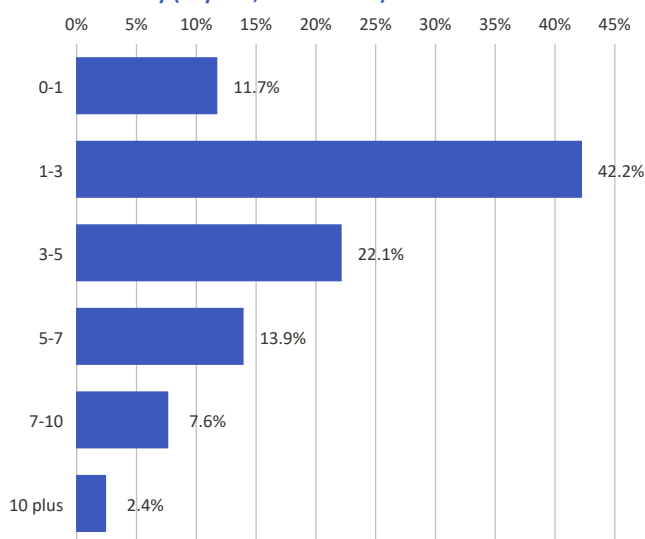
### Country (excl. futures)



### Rating (weights; ex futures / ex cash)



### Time to maturity (in years; with futures)



### Largest holdings

1.75 Tsy Infl Ix N/B 28	4.8%
0.50 Tsy Infl Ix N/B 28	4.7%
0.12 Tsy Infl Ix N/B 30	4.6%
0.10 Euro Bk Recon&Dv 27	4.3%
0.75 Tsy Infl Ix N/B 28	4.2%
0.10 France O.A.T./L 38	4.1%
0.38 Tsy Infl Ix N/B 27	4.0%
0.10 Deutschland I/L 26	3.8%
1.12 Tsy Infl Ix N/B 33	3.8%
1.62 Tsy Infl Ix N/B 27	3.7%
<b>Total</b>	<b>42.0%</b>

31.10.2019: Name change from LGT Bond Fund Global Inflation Linked to LGT Sustainable Bond Fund Global Inflation Linked.

The LGT Bond Fund Global Inflation Linked (former name: LGT Bond Fund Global Inflation Linked (EUR)) was launched 10.05.2004 as a subfund of an investment company according to Liechtenstein law. The LGT Bond Fund Global Inflation Linked (CHF) and LGT Bond Fund Global Inflation Linked (USD) which are based on the same investment policy, were merged into the LGT Bond Fund Global Inflation Linked as of 17.04.2012. This ensures a smooth transition and allows the funds' past performance to be transferred as well.

Investment philosophy: combination of macroeconomics and Behavioral Finance. Currency risks are completely hedged.

Benchmark: Bloomberg World Government Inflation-Linked 1-10Yrs (hedged EUR) (TR), till 30.6.2022 Bloomberg LGT Custom Weighted Inflation-Linked Bonds 1-10 Year TR hedged with tailor-made country allocation.

The FNG Sustainability Profile logo signifies that LGT Capital Partners commits to provide accurate, adequate and timely information to enable stakeholders, in particular clients, to understand the sustainability approach and practices relating to the fund. Detailed information about the FNG Sustainability Profile can be found on [www.forum-ng.org](http://www.forum-ng.org). Information about the sustainability approach and its implementation for the LGT Sustainable Bond Fund Global Inflation Linked (EUR) B can be found at [www.lgtcp.com](http://www.lgtcp.com). LGT Capital Partners is member of the following organisations (list not exhaustive): UN PRI, Eurosif, Swiss Sustainable Finance, FNG, IIGCC, Climate Action 100+, The Green Bond Principles, CDP, The Swiss Climate Foundation, NZAM.

Maturity bands and country allocation including derivatives. Investments in derivatives may result in negative synthetic Cash.

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass.

Source for all data and charts: LGT Capital Partners Ltd./Datastream

## Risks

**Market risks:** The risk of losses in an investment arising from adverse movements in market prices.

**Liquidity risks:** The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

**Operational risks:** The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

**Political and legal risks:** The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

**Credit / counterparty risks:** The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

**Derivative risks:** The risk of losses from an investment in derivatives, due to high sensitivity to price movements of the underlying asset, and/or increased leverage.

**Issuer default risk:** The risk of losses of an investment in debt securities or equivalent due to the issuer becoming insolvent.

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