

# LGT Sustainable Equity Fund Europe (EUR) IM

LGT  CP

## September 2024 (MTD 0.98%)

CO<sub>2</sub> Footprint

Portfolio: 23 tons CO<sub>2</sub> p.a.<sup>1</sup>  
Benchmark: 56 tons CO<sub>2</sub> p.a.<sup>1</sup>

Past performance does not predict future returns.

Marketing material

### Manager commentary

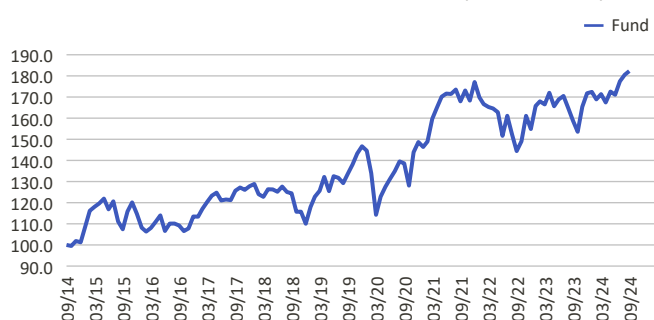
European markets had a mixed month of September ending the month slightly negative despite further monetary easing steps from the ECB and Fed, the latter that cut rates for the first time in over four years and by more than expected – 50bps instead of 25bps. From a sector perspective, materials and utilities performed best, while healthcare and energy lagged the overall market. The fund outperformed its benchmark, thanks to a positive contribution from sector allocation (underweight healthcare, overweight materials and utilities) and security selection. Despite negative headlines regarding a DOJ probe into potential price-fixing by Carahsoft, a reseller of SAP software, SAP's share price has continued to move upwards. Clients recognize the need to switch from SAP's on-premise solutions to SAP's Business Technology Platform, which brings together data and analytics, AI, application development, automation, and integration in one, unified environment, to stay relevant and competitive in today's world. Moreover SAP enjoys a "safe harbour" status in the current challenging macro environment.

### Key facts

NAV per share	EUR 1,936.00
Master fund AuM	EUR 57.34 m
Fund AuM	EUR 51.32 m
Inception	1 April 2014
Fund domicile	Liechtenstein
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	LI0134097059
Bloomberg ticker	LGTSUIM LE
Reference currency	EUR
Benchmark	MSCI Europe (EUR) (NR)
SFDR classification	Art. 8

### Performance

30 Sep 2014 – 30 Sep 2024



### Risk indicator (SRI)

lower risk

higher risk

1	2	3	4	5	6	7
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Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

### Performance summary (EUR)

Fund Benchmark

Last month	0.98%	-0.44%
Year-to-date	6.11%	11.62%
Last 36 months p.a.	2.76%	8.01%
Last 60 months p.a.	6.40%	8.40%
Last 120 months p.a.	6.19%	6.91%

### Statistics (36 months)

Fund Benchmark

Volatility p.a.	13.44%	13.44%
Sharpe ratio	0.06	0.45
Tracking Error	4.57%	
Information ratio	< 0	
Maximum draw down	-18.44%	-17.38%
Max. draw down period (mths)	9	9

### Investment terms

Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	0.00%
Performance fee	No
Operations fee p.a.	0.11%

### Monthly returns – LGT Sustainable Equity Fund Europe, share class IM EUR (UCITS)

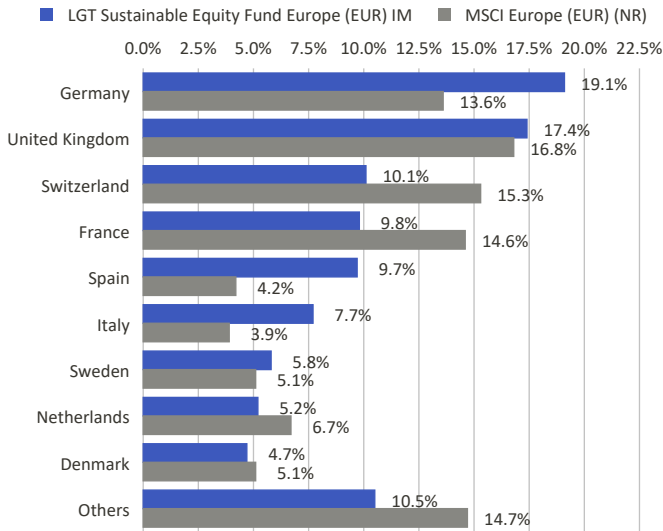
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	0.4%	-2.0%	1.5%	-2.3%	3.1%	-0.9%	3.7%	1.7%	1.0%				6.1%
2023	7.1%	1.3%	-0.9%	3.3%	-3.7%	2.0%	1.0%	-3.4%	-3.5%	-3.4%	7.7%	3.9%	10.9%
2022	-4.1%	-1.9%	-0.8%	-0.4%	-1.1%	-6.9%	6.3%	-5.5%	-5.2%	3.2%	8.1%	-3.9%	-12.6%
2021	-1.6%	1.7%	7.2%	3.3%	3.2%	0.9%	-0.1%	1.2%	-3.2%	3.1%	-2.8%	5.2%	19.1%
2020	-1.4%	-7.4%	-14.7%	7.5%	3.8%	2.9%	2.8%	3.4%	-0.7%	-7.6%	12.3%	3.3%	1.4%
2019	7.2%	4.1%	2.3%	5.2%	-5.1%	5.6%	-0.6%	-1.9%	3.4%	3.3%	3.7%	2.4%	33.3%
2018	0.8%	-3.8%	-1.0%	2.9%	-0.1%	-0.9%	2.0%	-2.0%	-0.5%	-7.0%	0.0%	-4.9%	-13.9%
2017	-0.1%	3.3%	2.8%	2.5%	1.2%	-3.0%	0.4%	-0.2%	3.7%	1.2%	-0.9%	1.4%	12.6%
2016	-5.7%	-1.7%	1.6%	2.6%	2.8%	-6.5%	3.3%	0.0%	-0.8%	-2.4%	1.2%	5.2%	-1.1%
2015	7.7%	6.5%	1.6%	1.3%	1.9%	-4.2%	3.2%	-7.9%	-3.3%	7.8%	3.7%	-4.5%	13.3%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

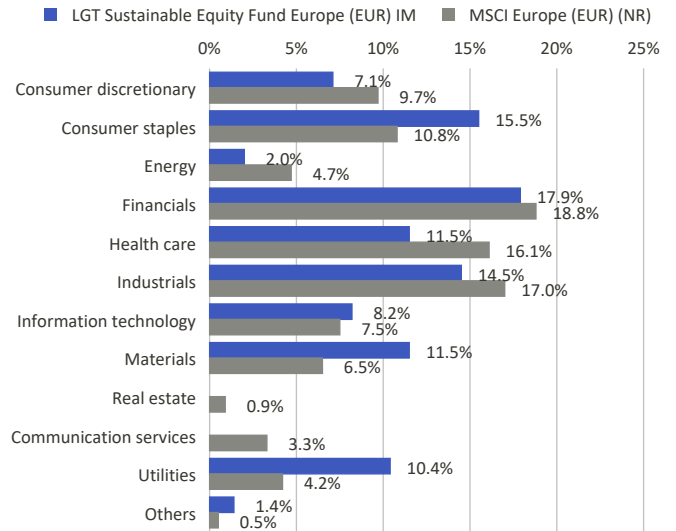
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

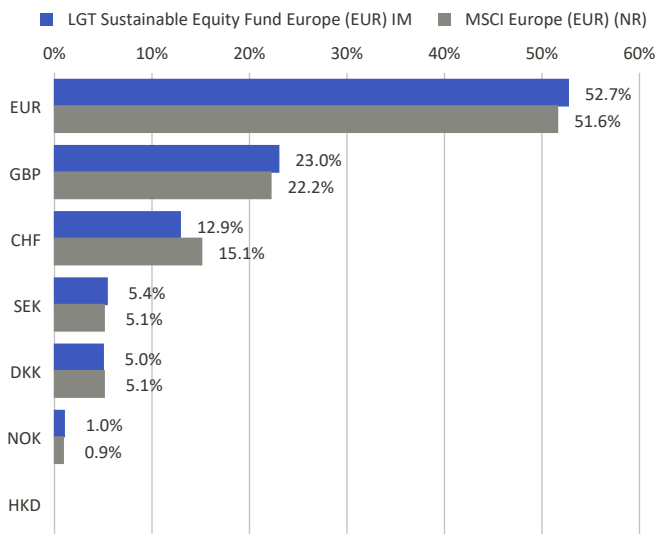
## Countries



## Sectors



## Currencies



## Largest holdings

SAP SE	6.4%
Assa Abloy AB	5.0%
Roche Holding AG	4.8%
L'Oreal SA	4.7%
Unilever PLC	4.5%
Symrise AG	4.0%
Smith & Nephew PLC	3.9%
Amadeus IT Group SA	3.8%
Deutsche Boerse AG	3.7%
Deutsche Post AG	3.6%
<b>Total</b>	<b>44.3%</b>

The FNG Sustainability Profile logo signifies that LGT Capital Partners commits to provide accurate, adequate and timely information to enable stakeholders, in particular clients, to understand the sustainability approach and practices relating to the fund. Detailed information about the FNG Sustainability Profile can be found on [www.forum-ng.org](http://www.forum-ng.org). Information about the sustainability approach and its implementation for the LGT Sustainable Equity Fund Europe (EUR) IM can be found at [www.lgtcp.com](http://www.lgtcp.com). LGT Capital Partners is member of the following organisations (list not exhaustive): UN PRI, Eurosif, Swiss Sustainable Finance, FNG, IIGCC, Climate Action 100+, The Green Bond Principles, CDP, The Swiss Climate Foundation, NZAM.

Futures and Exchange Traded Funds are partly displayed among "Others".

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass. Source for all data and charts: LGT Capital Partners Ltd./Datastream

<sup>1</sup> CO<sub>2</sub> and other gases converted into CO<sub>2</sub> equivalent.

## Risks

**Market risks:** The risk of losses in an investment arising from adverse movements in market prices.

**Liquidity risks:** The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

**Operational risks:** The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

**Political and legal risks:** The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

**Credit / counterparty risks:** The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

**Currency risks:** The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

**Master-Feeder risks:** The performance of the Fund may deviate from the performance of the Master-Fund.

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