

LGT Sustainable Equity Fund Europe (EUR) IM

LGT  CP

August 2024 (MTD 1.74%)

CO₂ Footprint

Portfolio: 24 tons CO₂ p.a.¹
Benchmark: 56 tons CO₂ p.a.¹

Past performance does not predict future returns.

Marketing material

Manager commentary

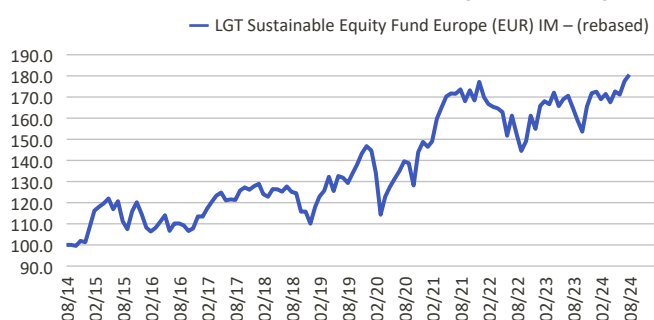
European markets continued their strong performance in August. Risk-on assets fell as macro indicators were weaker than expected and popular currency carry trades unwound. However, equities rebounded by mid-month as major central banks signaled policy adjustments to cut interest rates soon. Defensive sectors outperformed led by healthcare and consumer staples while cyclical sectors underperformed driven by energy and banks. The fund outperformed its benchmark, thanks to a positive contribution from security selection. Shares of Neste, the largest producer of renewable diesel and sustainable aviation fuel (SAF), recovered after regulators in California and in Sweden introduced new mandates to reduce emission levels. Combined with further capacity closures from competitors operating profit margins should start to improve from Q4 2024 and into next year. Based on trough earnings, shares still trade at a 15% discount offering further significant upside potential over the medium term. We are maintaining our position.

Key facts

NAV per share	EUR 1,917.22
Master fund AuM	EUR 58.11 m
Fund AuM	EUR 51.75 m
Inception	1 April 2014
Fund domicile	Liechtenstein
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	LI0134097059
Bloomberg ticker	LGTSUIM LE
Reference currency	EUR
Benchmark	MSCI Europe (EUR) (NR)
SFDR classification	Art. 8

Performance

31 Aug 2014 – 31 Aug 2024



Risk indicator (SRI)

lower risk higher risk

1	2	3	4	5	6	7
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Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

Performance summary (EUR)

	Fund	Benchmark
Last month	1.74%	1.61%
Year-to-date	5.08%	12.11%
Last 36 months p.a.	1.32%	7.07%
Last 60 months p.a.	6.91%	9.30%
Last 120 months p.a.	6.09%	6.99%

Statistics (36 months)

	Fund	Benchmark
Volatility p.a.	13.59%	13.60%
Sharpe ratio	< 0	0.39
Tracking Error	4.44%	
Information ratio	< 0	
Maximum draw down	-18.44%	-17.38%
Max. draw down period (mths)	9	9

Investment terms

Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	0.00%
Performance fee	No
Operations fee p.a.	0.11%

Monthly returns – LGT Sustainable Equity Fund Europe, share class IM EUR (UCITS)

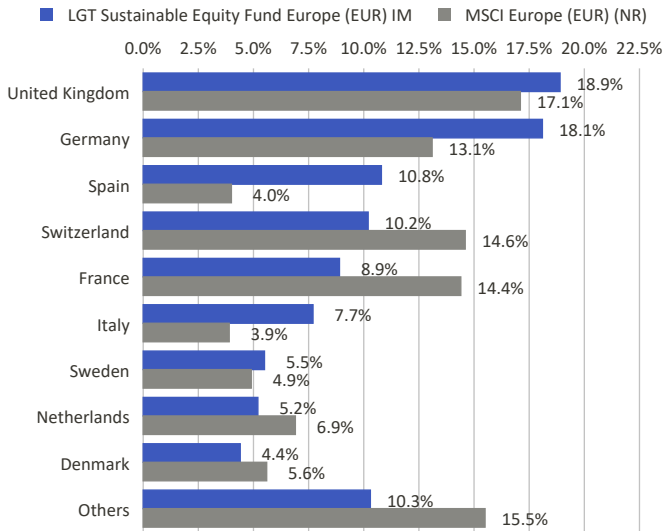
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	0.4%	-2.0%	1.5%	-2.3%	3.1%	-0.9%	3.7%	1.7%					5.1%
2023	7.1%	1.3%	-0.9%	3.3%	-3.7%	2.0%	1.0%	-3.4%	-3.5%	-3.4%	7.7%	3.9%	10.9%
2022	-4.1%	-1.9%	-0.8%	-0.4%	-1.1%	-6.9%	6.3%	-5.5%	-5.2%	3.2%	8.1%	-3.9%	-12.6%
2021	-1.6%	1.7%	7.2%	3.3%	3.2%	0.9%	-0.1%	1.2%	-3.2%	3.1%	-2.8%	5.2%	19.1%
2020	-1.4%	-7.4%	-14.7%	7.5%	3.8%	2.9%	2.8%	3.4%	-0.7%	-7.6%	12.3%	3.3%	1.4%
2019	7.2%	4.1%	2.3%	5.2%	-5.1%	5.6%	-0.6%	-1.9%	3.4%	3.3%	3.7%	2.4%	33.3%
2018	0.8%	-3.8%	-1.0%	2.9%	-0.1%	-0.9%	2.0%	-2.0%	-0.5%	-7.0%	0.0%	-4.9%	-13.9%
2017	-0.1%	3.3%	2.8%	2.5%	1.2%	-3.0%	0.4%	-0.2%	3.7%	1.2%	-0.9%	1.4%	12.6%
2016	-5.7%	-1.7%	1.6%	2.6%	2.8%	-6.5%	3.3%	0.0%	-0.8%	-2.4%	1.2%	5.2%	-1.1%
2015	7.7%	6.5%	1.6%	1.3%	1.9%	-4.2%	3.2%	-7.9%	-3.3%	7.8%	3.7%	-4.5%	13.3%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

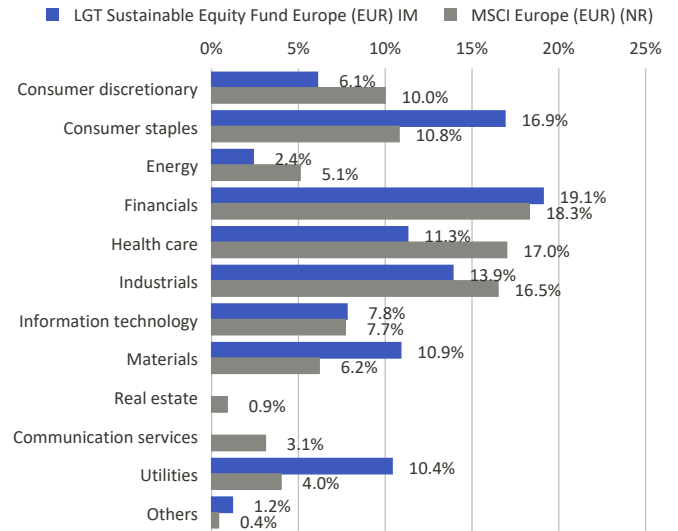
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

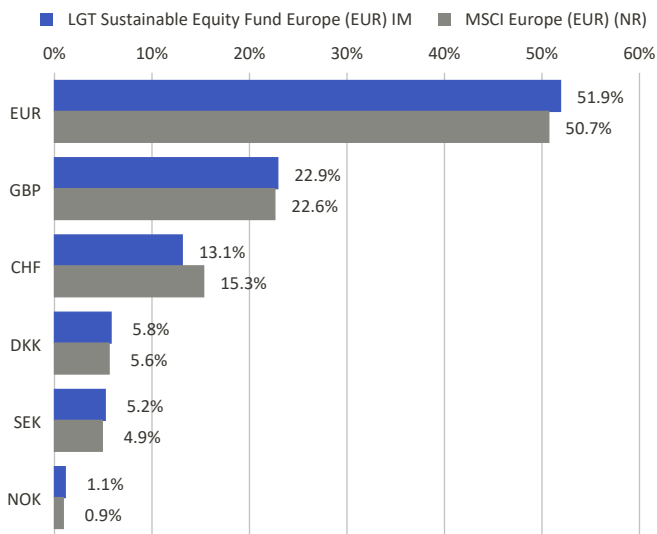
Countries



Sectors



Currencies



Largest holdings

SAP SE	6.1%
Unilever PLC	6.1%
Roche Holding AG	5.0%
Banco Santander SA	4.9%
Assa Abloy AB	4.7%
L'Oreal SA	4.6%
Smith & Nephew PLC	3.9%
Symrise AG	3.8%
Deutsche Boerse AG	3.5%
Amadeus IT Group SA	3.5%
Total	46.0%

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Futures and Exchange Traded Funds are partly displayed among "Others".

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass. Source for all data and charts: LGT Capital Partners Ltd./Datastream

¹ CO₂ and other gases converted into CO₂ equivalent.

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Master-Feeder risks: The performance of the Fund may deviate from the performance of the Master-Fund.

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