

LGT Sustainable Equity Fund Europe (EUR) IM

LGT  CP

July 2024 (MTD 3.71%)

CO₂ Footprint

Portfolio: 24 tons CO₂ p.a.¹
Benchmark: 57 tons CO₂ p.a.¹

Past performance does not predict future returns.

Marketing material

Manager commentary

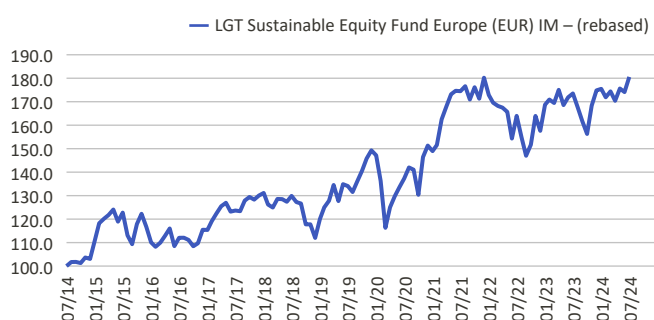
European markets continued their strong performance in July as investors priced in expectations of a further interest rate cut in September, while macroeconomic indicators pointed to a high probability of a soft landing for most European economies. Defensive sectors outperformed, led by utilities and real estate, while consumer discretionary and technology underperformed sharply amid a notable market rotation. The fund outperformed its benchmark, with a positive contribution from sector allocation (overweight utilities, underweight consumer discretionary) and a positive impact from stock selection. SAP reported strong Q2 results, with continued strong cloud growth of 25%, but surprised on margins (+170bps vs. c'sus) thanks to much better opex control. In addition, management raised its medium-term growth target to "clearly" accelerate revenue growth, underpinning the multi-year growth outlook and the positive impact of AI-related services. After a very solid price performance, we took some profits but maintained a large weighting.

Key facts

NAV per share	EUR 1,884.48
Master fund AuM	EUR 58.32m
Fund AuM	EUR 52.06m
Inception	1 April 2014
Fund domicile	Liechtenstein
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	LI0134097059
Bloomberg ticker	LGTSUIM LE
Reference currency	EUR
Benchmark	MSCI Europe (EUR) (NR)
SFDR classification	Art. 8

Performance

31 Jul 2014 – 31 Jul 2024



Risk indicator (SRI)

lower risk

higher risk

1	2	3	4	5	6	7
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Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

Performance summary (EUR)

Fund Benchmark

Last month	3.71%	1.17%
Year-to-date	3.29%	10.33%
Last 36 months p.a.	1.15%	7.20%
Last 60 months p.a.	6.13%	8.63%
Last 120 months p.a.	6.09%	7.03%

Statistics (36 months)

Fund Benchmark

Volatility p.a.	13.57%	13.61%
Sharpe ratio	< 0	0.40
Tracking Error	4.43%	
Information ratio	< 0	
Maximum draw down	-18.44%	-17.38%
Max. draw down period (mths)	9	9

Investment terms

Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	0.00%
Performance fee	No
Operations fee p.a.	0.11%

Monthly returns – LGT Sustainable Equity Fund Europe, share class IM EUR (UCITS)

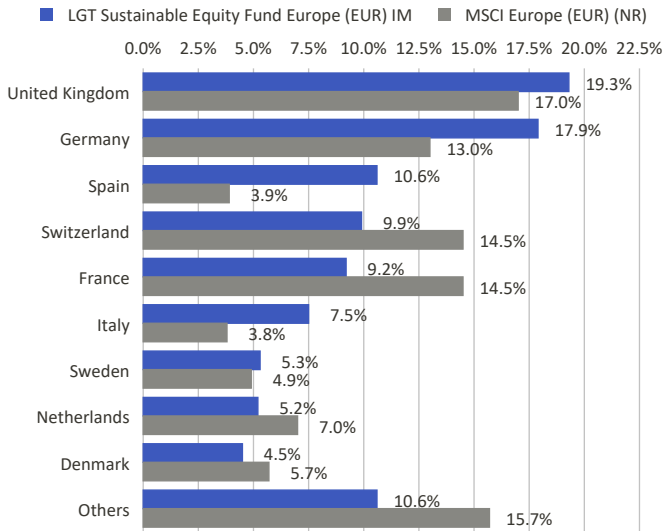
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	0.4%	-2.0%	1.5%	-2.3%	3.1%	-0.9%	3.7%						3.3%
2023	7.1%	1.3%	-0.9%	3.3%	-3.7%	2.0%	1.0%	-3.4%	-3.5%	-3.4%	7.7%	3.9%	10.9%
2022	-4.1%	-1.9%	-0.8%	-0.4%	-1.1%	-6.9%	6.3%	-5.5%	-5.2%	3.2%	8.1%	-3.9%	-12.6%
2021	-1.6%	1.7%	7.2%	3.3%	3.2%	0.9%	-0.1%	1.2%	-3.2%	3.1%	-2.8%	5.2%	19.1%
2020	-1.4%	-7.4%	-14.7%	7.5%	3.8%	2.9%	2.8%	3.4%	-0.7%	-7.6%	12.3%	3.3%	1.4%
2019	7.2%	4.1%	2.3%	5.2%	-5.1%	5.6%	-0.6%	-1.9%	3.4%	3.3%	3.7%	2.4%	33.3%
2018	0.8%	-3.8%	-1.0%	2.9%	-0.1%	-0.9%	2.0%	-2.0%	-0.5%	-7.0%	0.0%	-4.9%	-13.9%
2017	-0.1%	3.3%	2.8%	2.5%	1.2%	-3.0%	0.4%	-0.2%	3.7%	1.2%	-0.9%	1.4%	12.6%
2016	-5.7%	-1.7%	1.6%	2.6%	2.8%	-6.5%	3.3%	0.0%	-0.8%	-2.4%	1.2%	5.2%	-1.1%
2015	7.7%	6.5%	1.6%	1.3%	1.9%	-4.2%	3.2%	-7.9%	-3.3%	7.8%	3.7%	-4.5%	13.3%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

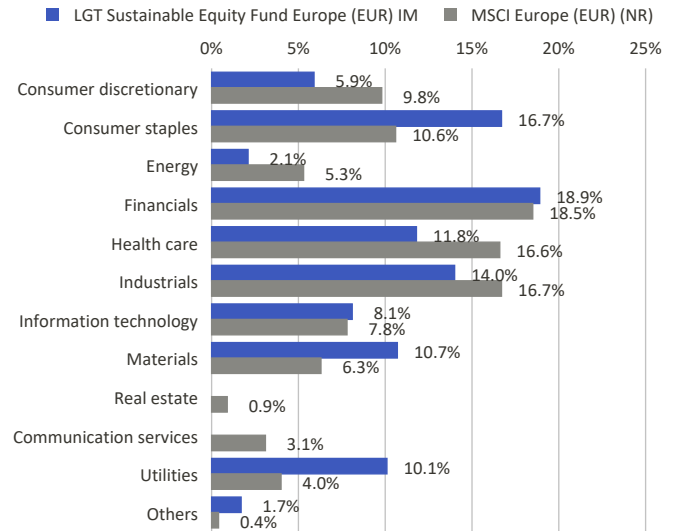
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

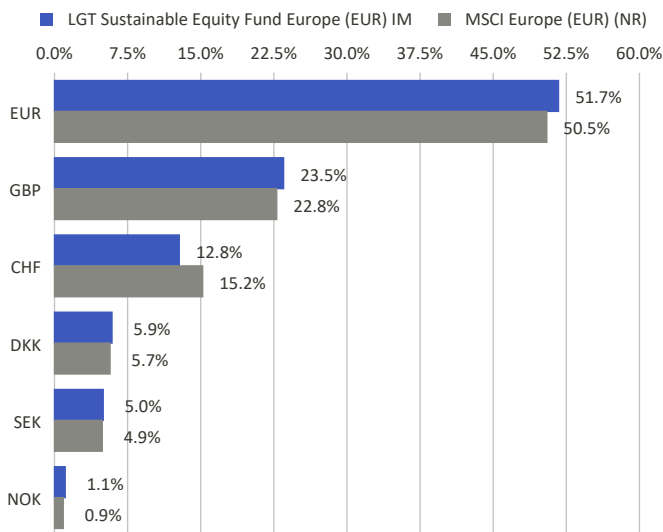
Countries



Sectors



Currencies



Largest holdings

SAP SE	6.0%
Unilever PLC	5.9%
Roche Holding AG	4.9%
Banco Santander SA	4.8%
L'Oreal SA	4.6%
Assa Abloy AB	4.5%
Smith & Nephew PLC	4.5%
Symrise AG	3.7%
Deutsche Post AG	3.6%
Amadeus IT Group SA	3.5%
Total	46.0%

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Futures and Exchange Traded Funds are partly displayed among "Others".

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass. Source for all data and charts: LGT Capital Partners Ltd./Datastream

¹ CO₂ and other gases converted into CO₂ equivalent.

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Master-Feeder risks: The performance of the Fund may deviate from the performance of the Master-Fund.

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