

LGT Sustainable Equity Fund Europe (EUR) C

June 2024 (MTD -0.92%)

CO₂ Footprint

Portfolio: 24 tons CO₂ p.a.¹
Benchmark: 61 tons CO₂ p.a.¹

Past performance does not predict future returns.

Marketing material

Manager commentary

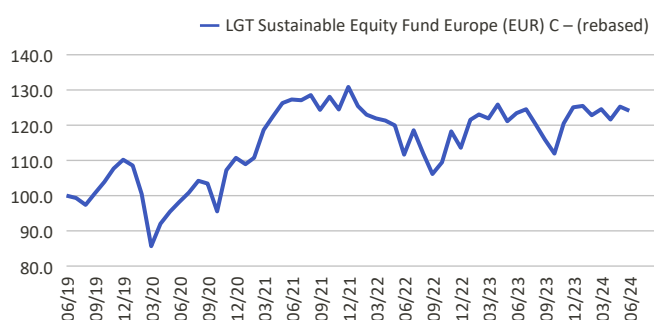
European equity markets saw a slight pullback in June driven by election uncertainty in several different countries. Eurozone inflation slowed further in June, bringing it closer to the ECB's 2% target. This supported growth equity names in Europe. From a sector perspective, IT and health care performed best versus industrials and real estate that were a drag to performance. The fund underperformed its benchmark. While stock selection was positive, sector allocation was negative (overweight: consumer staples, underweight: healthcare). Despite luxury deceleration, weak China growth, and volatility from the elections in France, Kering outperformed in June (shares +6.7%) following a double-upgrade to buy by BofA, who had been bearish on the stock previously. While there were no fundamental developments during the month, the market was attracted to Kering's modest valuations and "green shoots" that Gucci's new collection is gaining traction on social media. We expect Gucci's new collection to continue arriving in store throughout 2024 and look forward to Gucci's turnaround.

Key facts

NAV per share	EUR 1,594.95
Master fund AuM	EUR 58.31m
Fund AuM	EUR 51.72m
Inception	26 June 2014
Fund domicile	Liechtenstein
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	LI0247156099
Bloomberg ticker	LGTSUCA LE
Reference currency	EUR
Benchmark	MSCI Europe (EUR) (NR)
SFDR classification	Art. 8

Performance

30 Jun 2019 – 30 Jun 2024



Risk indicator (SRI)

lower risk

higher risk

1	2	3	4	5	6	7
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Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

Performance summary (EUR)

Fund Benchmark

Last month	-0.92%	-0.98%
Year-to-date	-0.78%	9.05%
Last 36 months p.a.	-0.84%	7.44%
Last 60 months p.a.	4.42%	8.44%
Last 120 months p.a.	4.77%	6.74%

Statistics (36 months)

Fund Benchmark

Volatility p.a.	13.40%	13.62%
Sharpe ratio	< 0	0.43
Tracking Error	4.13%	
Information ratio	< 0	
Maximum draw down	-18.89%	-17.38%
Max. draw down period (mths)	9	9

Investment terms

Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	0.70%
Performance fee	No
Operations fee p.a.	0.15%

Monthly returns – LGT Sustainable Equity Fund Europe, share class C EUR (UCITS)

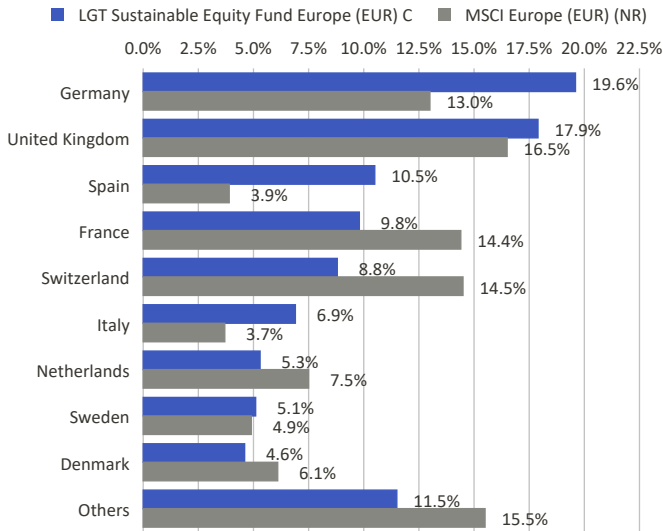
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	0.3%	-2.1%	1.4%	-2.4%	3.0%	-0.9%							-0.8%
2023	7.0%	1.3%	-0.9%	3.2%	-3.8%	1.9%	0.9%	-3.5%	-3.6%	-3.4%	7.7%	3.8%	10.1%
2022	-4.1%	-1.9%	-0.9%	-0.5%	-1.1%	-6.9%	6.2%	-5.5%	-5.2%	3.1%	8.0%	-3.9%	-13.2%
2021	-1.6%	1.7%	7.1%	3.2%	3.1%	0.8%	-0.2%	1.2%	-3.3%	3.0%	-2.8%	5.1%	18.2%
2020	-1.5%	-7.4%	-14.8%	7.4%	3.7%	2.8%	2.7%	3.3%	-0.7%	-7.6%	12.2%	3.3%	0.5%
2019	7.1%	4.1%	2.2%	5.1%	-5.2%	5.6%	-0.7%	-2.0%	3.3%	3.2%	3.7%	2.3%	32.1%
2018	0.8%	-3.8%	-1.1%	2.8%	-0.1%	-0.9%	1.9%	-2.1%	-0.6%	-7.1%	-0.1%	-5.0%	-14.6%
2017	-0.1%	3.2%	2.7%	2.4%	1.1%	-3.0%	0.3%	-0.3%	3.6%	1.1%	-0.9%	1.3%	11.6%
2016	-5.8%	-1.8%	1.6%	2.5%	2.7%	-6.5%	3.2%	-0.0%	-0.9%	-2.5%	1.1%	5.2%	-1.9%
2015	7.6%	6.5%	1.5%	1.3%	1.8%	-4.2%	3.1%	-8.0%	-3.4%	7.8%	3.6%	-4.6%	12.3%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

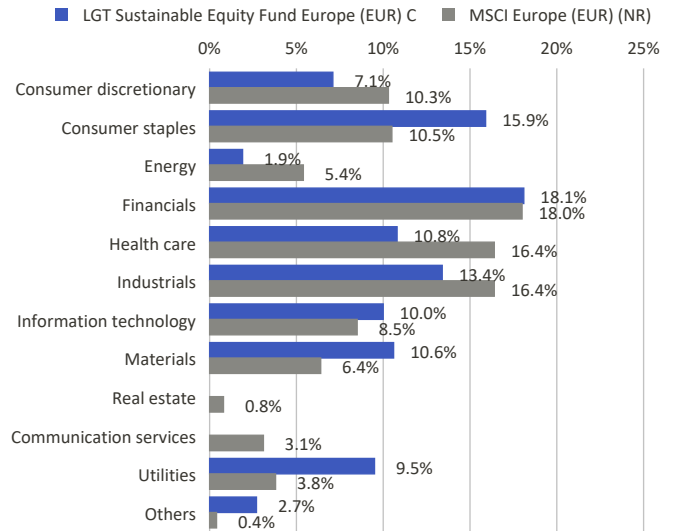
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

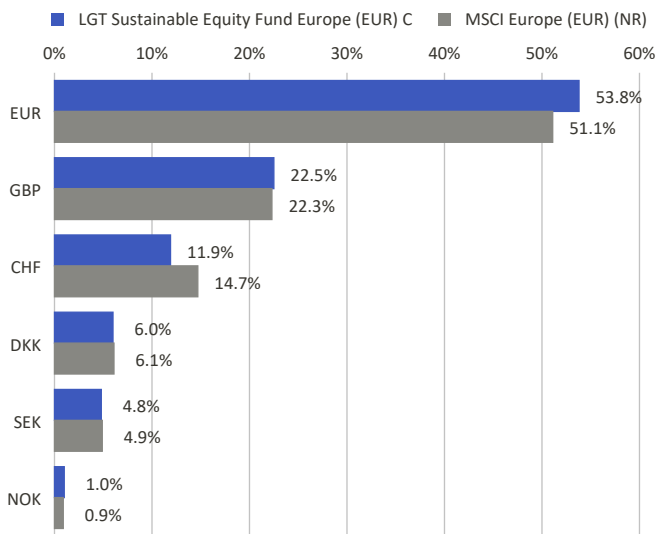
Countries



Sectors



Currencies



Largest holdings

SAP SE	6.7%
Unilever PLC	5.3%
Banco Santander SA	4.7%
L'Oreal SA	4.3%
Assa Abloy AB	4.3%
Roche Holding AG	4.2%
Smith & Nephew PLC	3.9%
Symrise AG	3.6%
Kering SA	3.6%
Amadeus IT Group SA	3.5%
Total	44.1%

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Futures and Exchange Traded Funds are partly displayed among "Others".

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass. Source for all data and charts: LGT Capital Partners Ltd./Datastream

¹ CO₂ and other gases converted into CO₂ equivalent.

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Master-Feeder risks: The performance of the Fund may deviate from the performance of the Master-Fund.

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