

# LGT Sustainable Equity Fund Europe (EUR) B

## June 2024 (MTD -0.98%)

CO<sub>2</sub> Footprint

Portfolio: 24 tons CO<sub>2</sub> p.a.<sup>1</sup>  
Benchmark: 61 tons CO<sub>2</sub> p.a.<sup>1</sup>

Past performance does not predict future returns.

Marketing material

### Manager commentary

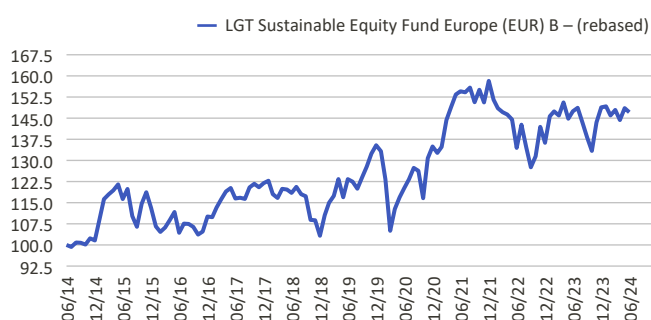
European equity markets saw a slight pullback in June driven by election uncertainty in several different countries. Eurozone inflation slowed further in June, bringing it closer to the ECB's 2% target. This supported growth equity names in Europe. From a sector perspective, IT and health care performed best versus industrials and real estate that were a drag to performance. The fund underperformed its benchmark. While stock selection was positive, sector allocation was negative (overweight: consumer staples, underweight: healthcare). Despite luxury deceleration, weak China growth, and volatility from the elections in France, Kering outperformed in June (shares +6.7%) following a double-upgrade to buy by BofA, who had been bearish on the stock previously. While there were no fundamental developments during the month, the market was attracted to Kering's modest valuations and "green shoots" that Gucci's new collection is gaining traction on social media. We expect Gucci's new collection to continue arriving in store throughout 2024 and look forward to Gucci's turnaround.

### Key facts

NAV per share	EUR 1,480.65
Master fund AuM	EUR 58.31m
Fund AuM	EUR 51.72m
Inception	30 September 2000
Fund domicile	Liechtenstein
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	L10015327906
Bloomberg ticker	LGTEQCE LE
Reference currency	EUR
Benchmark	MSCI Europe (EUR) (NR)
SFDR classification	Art. 8

### Performance

30 Jun 2014 – 30 Jun 2024



### Risk indicator (SRI)

lower risk higher risk

1	2	3	4	5	6	7
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Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Master-Feeder risks (see details in the glossary). Professional advice recommended.

### Performance summary (EUR)

Fund Benchmark

Last month	-0.98%	-0.98%
Year-to-date	-1.17%	9.05%
Last 36 months p.a.	-1.63%	7.44%
Last 60 months p.a.	3.58%	8.44%
Last 120 months p.a.	3.93%	6.74%

### Statistics (36 months)

Fund Benchmark

Volatility p.a.	13.39%	13.62%
Sharpe ratio	< 0	0.43
Tracking Error	4.13%	
Information ratio	< 0	
Maximum draw down	-19.38%	-17.38%
Max. draw down period (mths)	9	9

### Investment terms

Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	1.50%
Performance fee	No
Operations fee p.a.	0.15%

### Monthly returns – LGT Sustainable Equity Fund Europe, share class B EUR (UCITS)

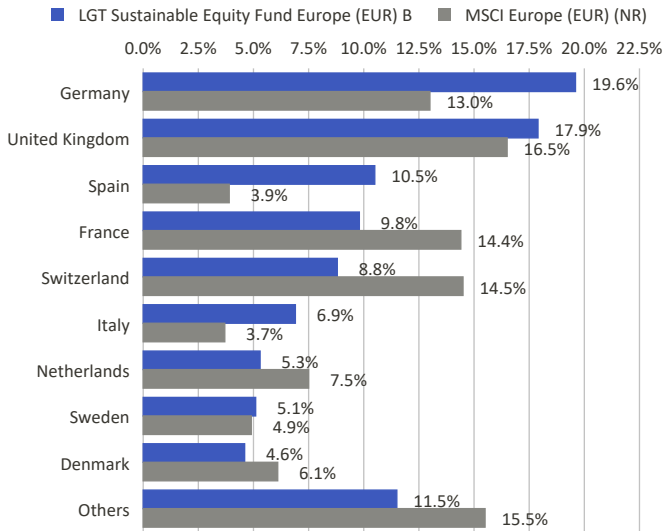
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	0.2%	-2.2%	1.3%	-2.4%	2.9%	-1.0%							-1.2%
2023	6.9%	1.2%	-1.0%	3.2%	-3.8%	1.8%	0.8%	-3.5%	-3.6%	-3.5%	7.6%	3.7%	9.2%
2022	-4.2%	-2.0%	-0.9%	-0.6%	-1.2%	-7.0%	6.1%	-5.6%	-5.3%	3.1%	7.9%	-4.0%	-13.9%
2021	-1.7%	1.6%	7.1%	3.2%	3.0%	0.7%	-0.2%	1.1%	-3.3%	2.9%	-2.9%	5.1%	17.2%
2020	-1.6%	-7.5%	-14.8%	7.4%	3.7%	2.8%	2.6%	3.3%	-0.8%	-7.7%	12.2%	3.2%	-0.3%
2019	7.0%	4.0%	2.1%	5.1%	-5.2%	5.5%	-0.7%	-2.0%	3.3%	3.2%	3.6%	2.2%	31.1%
2018	0.7%	-3.9%	-1.1%	2.8%	-0.2%	-1.0%	1.8%	-2.2%	-0.6%	-7.1%	-0.1%	-5.0%	-15.3%
2017	-0.2%	3.1%	2.7%	2.3%	1.0%	-3.1%	0.2%	-0.4%	3.5%	1.1%	-1.0%	1.2%	10.8%
2016	-5.8%	-1.8%	1.5%	2.5%	2.7%	-6.6%	3.1%	-0.1%	-1.0%	-2.6%	1.0%	5.1%	-2.7%
2015	7.6%	6.4%	1.5%	1.2%	1.8%	-4.3%	3.1%	-8.0%	-3.5%	7.7%	3.6%	-4.7%	11.4%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

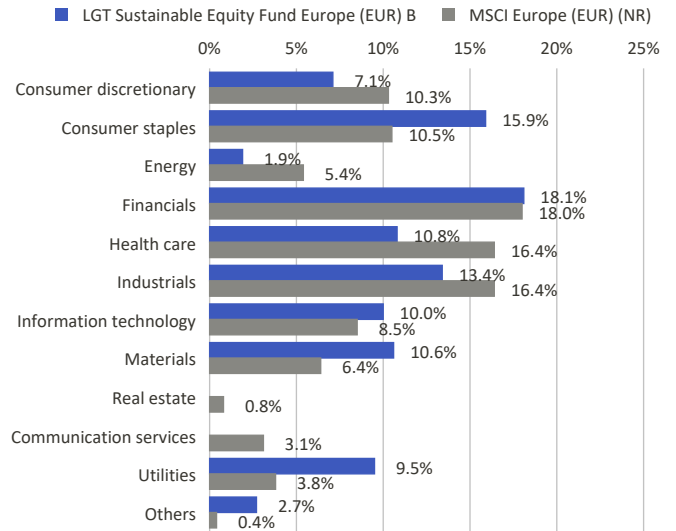
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Source for all data and charts: LGT Capital Partners Ltd./Datastream

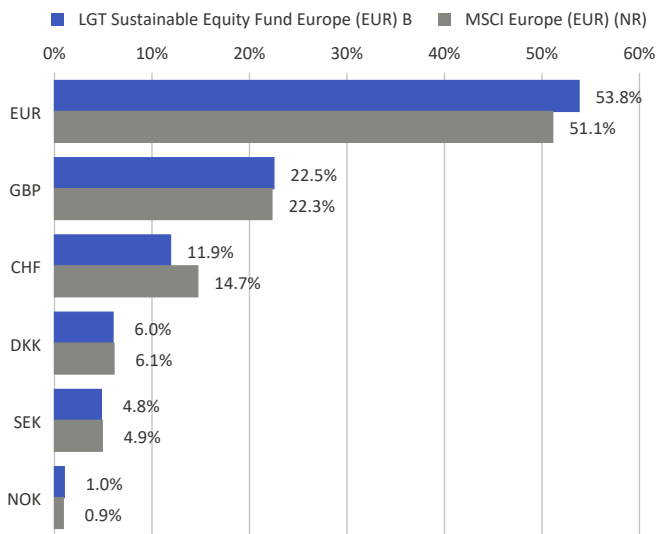
## Countries



## Sectors



## Currencies



## Largest holdings

SAP SE	6.7%
Unilever PLC	5.3%
Banco Santander SA	4.7%
L'Oreal SA	4.3%
Assa Abloy AB	4.3%
Roche Holding AG	4.2%
Smith & Nephew PLC	3.9%
Symrise AG	3.6%
Kering SA	3.6%
Amadeus IT Group SA	3.5%
<b>Total</b>	<b>44.1%</b>

The European SRI Transparency logo signifies that LGT Capital Partners commits to provide accurate, adequate and timely information to enable stakeholders, in particular consumers, to understand the Socially Responsible Investment (SRI) policies and practices relating to the fund. Detailed information about the European SRI Transparency Guidelines can be found on [www.eurosif.org](http://www.eurosif.org), and information of the SRI policies and practices of the LGT Sustainable Equity Fund Europe (EUR) B can be found at: [www.lgt.com](http://www.lgt.com). The Transparency Guidelines are managed by Eurosif, an independent organisation. The European SRI Transparency Logo reflects the fund manager's commitment as detailed above and should not be taken as an endorsement of any particular company, organisation or individual.

On 1 January 2008 LGT Equity Fund Continental Europe (EUR) has been renamed to LGT Equity Fund Europe (EUR) and the investment universe has been extended to Equities Europe. LGT Equity Fund Europe (EUR) was approved as an investment fund under Liechtenstein law ("Investmentunternehmen für Wertpapiere") on 4 February 2003. It is based on the same investment policy as the predecessor fund, whose assets were transferred to the LGT Equity Fund Continental Europe (EUR) with effect from 1 April 2003. The track record has been transferred for this product.

Change of benchmark from MSCI Europe ex UK to MSCI Europe (EUR) (NR) as of 31 December 2007. Reason: The investment universe has been expanded with UK (United Kingdom consists of England, Wales, Scotland and Northern Ireland).

31.08.2010: Name change from LGT Equity Fund Europe (EUR) to LGT Sustainable Impact Europe Equity Fund (EUR). The portfolio will be managed on the basis of sustainability criteria.

17.12.2012: Name change from LGT Sustainable Impact Europe Equity Fund (EUR) to LGT Sustainable Equity Fund Europe (EUR).

Futures and Exchange Traded Funds are partly displayed among "Others".

All allocations shown on page 2 (excluding the currency-allocation) are based on the EUR-shareclass. Source for all data and charts: LGT Capital Partners Ltd./Datastream

<sup>1</sup> CO<sub>2</sub> and other gases converted into CO<sub>2</sub> equivalent.

## Risks

**Market risks:** The risk of losses in an investment arising from adverse movements in market prices.

**Liquidity risks:** The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

**Operational risks:** The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

**Political and legal risks:** The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

**Credit / counterparty risks:** The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

**Currency risks:** The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

**Master-Feeder risks:** The performance of the Fund may deviate from the performance of the Master-Fund.

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