

## Investment strategy

Composed of assets located mainly in the urban centres of French-speaking Switzerland, with a strong predominance of residential buildings intended for the middle classes, La Foncière targets a defensive strategy (Core/Core+) and growth favouring quality over quantity.

## Performance per 30.09.2024

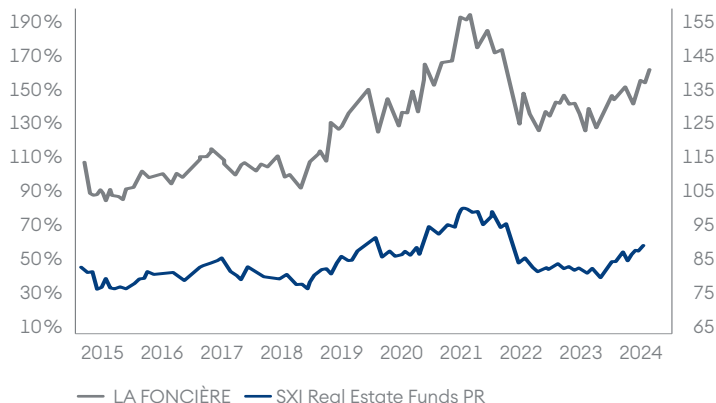
Performance	in %				
Per 30.09.2024	Year to date	1 year	3 years	5 years	10 years
LA FONCIÈRE	10,20	14,53	-3,28	31,68	102,41
SXI Real Estate Funds TR	9,83	15,32	-1,34	23,05	67,88

Per 31.12.2023					
LA FONCIÈRE		5,25	-1,69	43,49	100,13
SXI Real Estate Funds TR		5,03	-4,38	27,86	65,17

Source: Bloomberg / BCGE Asset Management - Advisory.  
Past performance is no indication of current or future performance.

## Evolution of the unit price from 01.01.2015 to 30.09.2024



## Fiscal year 2022/2023 per 30.09.2023

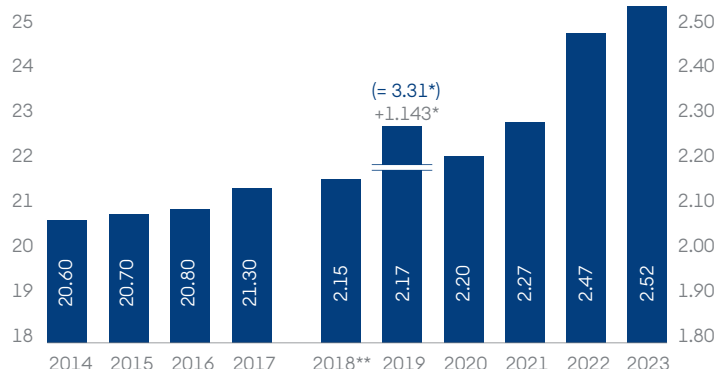
Fund assets	Mios CHF
Total assets	1'928.16
Mortgage debts	355.63
Net assets	1'405.46

Rentals	Mios CHF
Rental income	85.98

Price per unit	CHF
Stock exchange	127.50
Net asset value	103.30
Redemption price	96.10
Fiscal value per 31.12.2023	126.69
Units in circulation	13'608'177

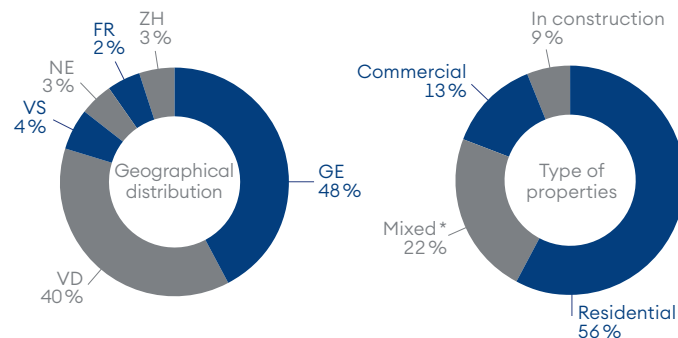
Key figures	in %
Rental losses	0,95
DEBT coverage	18,66
EBIT	58,20
Total expense ratio (TERREF GAV)	0,66
Total expense ratio (TERREF MV)	0,72
Return on Equity (ROE)	4,60
Return on invested capital (ROIC)	3,64
Direct return	1,94
Payout ratio	109,57
Agio / Disagio	23,43
Performance 1 year	2,72
Return on investment	4,67

## Evolution of the dividend per unit per 30.09.2023



\* Ordinary and special distribution.  
\*\* Share split On 21.02.2018 in a 1:10 ratio.

## Geographical distribution and type of properties per 30.09.2023 (appraised value)



\* Mixed properties, with the income from the commercial lease exceeding 20% but less than 60%.

**Fund Management**  
Investissements Foncières SA, Lausanne  
Michaël Loose, CEO

**Custodian Bank**  
Banque Cantonale de Genève, Geneva

**Statutory auditors**  
PricewaterhouseCoopers SA, Lausanne

**Publication of the unit price**  
L'Agefi  
Le Temps  
NZZ  
Finanz und Wirtschaft

**Telekurs:** 278 226  
**Reuters:** FOC.S  
**Datastream:** S: LAFO  
**Bloomberg:** FOC SW  
**ISIN:** CH0002782263