



Franklin Global Convertible Securities

Fund W (acc) USD

Convertibles LU1626020710 Factsheet as of 31 May 2024

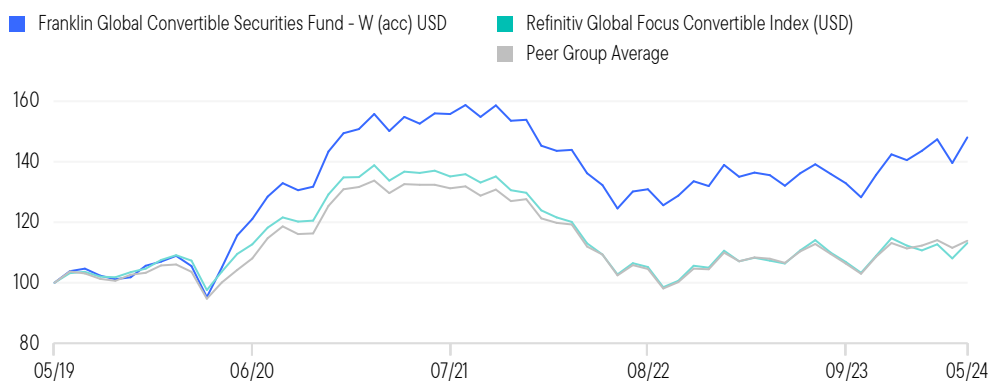
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

Investment Overview

The Fund aims to increase the value of its investments and to earn current income over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in convertible securities of any quality issued by corporations of any size located in any country (including lower quality securities such as unrated, non-investment grade securities and securities in default) and common stock received upon conversion of convertible securities.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	05/23	05/22	05/21	05/20	05/19	05/18	05/17	05/16	05/15	05/14
	05/24	05/23	05/22	05/21	05/20	05/19	05/18	05/17	05/16	05/15
W (acc) USD	12.08	-0.12	-13.32	31.96	15.62	8.17	11.80	12.85	-5.30	0.83
Benchmark (USD)	6.30	-2.70	-19.79	24.47	9.50	-1.44	2.78	7.32	-2.96	-2.73
Peer Group Average	6.89	-2.45	-17.46	27.03	4.25	-5.41	3.51	7.45	-4.18	-4.20

Total Returns (%)

	Cumulative					Average Annual					Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
W (acc) USD	4.01	3.71	3.95	12.08	-2.96	48.05	131.16	-1.00	8.16	7.07	24/2/2012
Benchmark (USD)	1.62	0.31	-1.41	6.30	-17.04	13.07	42.26	-6.04	2.49	2.92	—
Peer Group Average	2.14	1.54	0.71	6.89	-13.93	13.98	33.48	-4.88	2.65	2.38	—
Quartile Ranking	1	1	1	1	1	1	—	1	1	—	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The W (acc) USD share class launched on 2017-06-23. Performance data prior to that date is for the A (acc) USD share class launched on 2012-02-24 which had higher annual charges.

Morningstar Rating™

Overall Rating as of 31 May 2024

★★★★★ W (acc) USD

Fund Overview

Fund Base Currency	USD
Fund Inception Date	24/02/2012
Share Class Inception Date	23/06/2017
ISIN	LU1626020710
Sedol	BYSXTM3
Valor Number	36991549
Bloomberg	FGCSWAU LX
Morningstar Peer Group	Convertible Bond - Global
Minimum Investment	USD 1000

Benchmark(s) and Type

Refinitiv Global Focus Convertible Index Comparator

Charges

Maximum Initial Charge	0.00%
Exit Charge	—
Ongoing Charges Figure	0.91%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

	Fund
NAV-W (acc) USD	\$17.63
Total Net Assets	\$765.47 Million
Standard Deviation (5 Yr)	13.39%

Asset Allocation (% of Total)

	Fund
Convertibles	95.90
Cash & Cash Equivalents	4.10

Top Issuers (% of Total)

	Fund
GLENCORE PLC	2.44
ENVESTNET INC	2.44
SCHNEIDER ELECTRIC SE	2.43
DEXCOM INC	2.39
BURLINGTON STORES INC	2.37
STOXX EUROPE 600 PRICE INDEX	2.34
INSMED INC	2.33
SHIFT4 PAYMENTS INC	2.33
APOLLO GLOBAL MANAGEMENT INC	2.20
CELLNEX TELECOM SA	2.18

Sector Allocation (% of Total)

	Fund
Health Care	19.26
Information Technology	18.49
Consumer Discretionary	13.01
Industrials	10.51
Materials	8.78
Consumer Staples	6.42
Financials	6.10
Utilities	5.59
Other	7.73
Cash & Cash Equivalents	4.10

Geographic Allocation (% of Total)

	Fund
United States	79.10
Australia	2.44
France	2.43
Spain	2.18
Belgium	2.17
South Africa	2.14
Italy	2.04
Denmark	1.44
Other	1.95
Cash & Cash Equivalents	4.10

Portfolio Management

	Years with Firm	Years of Experience
Alan Muschott, CFA	25	25
Eric Webster, CFA	11	11

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Convertible securities risk:** the risk associated with the fact the Fund may invest in convertible securities, which may be low-rated and which may act like either a bond (when the underlying equity value is well below par value for the security) or a stock (when the underlying equity value approaches or exceeds par value). **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets.

Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID/KIID. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

This is a sub-fund ("Fund") of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg registered SICAV. Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant Key Information Document ("KID") / Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at www.ftidocuments.com, obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at <https://www.eifs.lu/franklintempleton>. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish. In addition, a summary of investor rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

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