

# GAM Sustainable Emerging Equity Ordinary USD Acc



Marketing Material - Data as of 31.08.2024

NAV per share USD 19.2532

## Fund description

### Investment objective and overview

The investment objective of the Fund is to achieve capital appreciation. The Fund seeks to achieve this objective through investing primarily in equities (e.g. shares) of companies listed on or dealt in Recognised Markets in Emerging Markets or which are listed on or dealt in Recognised Markets outside of the Emerging Markets but which generate the bulk of their earnings in Emerging Markets.

### Opportunities

The Fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist. The Fund gives investors easy access to the emerging markets. Many of these countries may offer attractive potential returns in various asset classes.

The objective is to identify the potential investments that, in the Investment manager's opinion, are attractive and could generate positive opportunities for investors.

A highly qualified and experienced management team actively manages the Fund on the basis of a fundamental valuation approach.

### Risk factors

**Capital at Risk:** All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

**Counterparty / Derivatives Risk:** If a counterparty to a financial derivative contract were to default, the value of the contract, the cost to replace it and any cash or securities held by the counterparty to facilitate it, may be lost.

**Currency Risk:** The value of investments in assets that are denominated in currencies other than the base currency will be affected by changes in the relevant exchange rates which may cause a decline.

**Equity:** Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.

**Market Risk / Emerging Markets:** Emerging markets will generally be subject to greater political, market, counterparty and operational risks.

**Single Country Risk:** Investment in companies of a single country may be subject to greater political, social, economic and tax risks and may be more volatile than investments in more broadly diversified funds. Local tax law may change retrospectively and without notice.

**Special Country Risk / China:** Changes in China's political, social or economic policies may significantly affect the value of the Fund's investments. China's tax law is also applied under policies that may change without notice and with retrospective effect.

**List Not Exhaustive:** This list of risk factors is not exhaustive. Please refer to the relevant Fund's prospectus.

## Fund performance

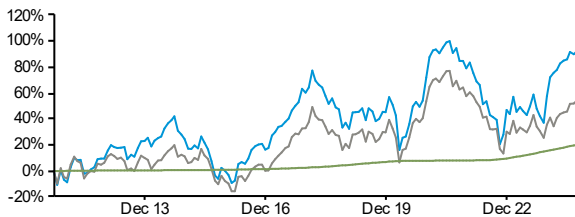
### Performance in %

	YTD	1M	3M	6M	Cumulative				Since launch	Annualised		
					1Y	2Y	3Y	5Y		3Y	5Y	Since launch
Fund	11.86	1.40	3.47	8.17	30.14	38.08	-1.05	39.03	92.53	-0.35	6.81	5.18
Benchmark	9.55	1.61	5.94	9.66	15.07	16.51	-8.89	26.34	54.48	-3.06	4.78	3.41

### Rolling performance

Aug - Aug (%)	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024
Fund	10.59	27.06	-28.34	6.10	30.14
Benchmark	14.49	21.12	-21.80	1.25	15.07

### Performance - % Growth

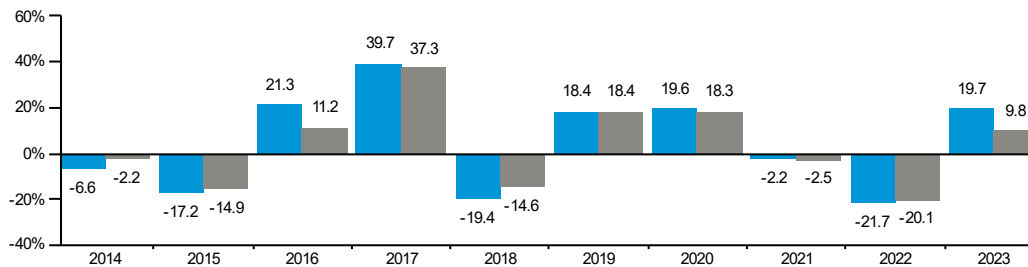


### Fund statistics\*

Statistic	Fund	Benchmark
Annualised standard deviation (%)	20.67	17.21
Beta	1.08	n.a.
Correlation	0.90	n.a.
Sharpe ratio**	-0.19	-0.39
Tracking error (%)	9.13	n.a.

\* Computed over 3 years  
 \*\* Risk free rate is Average USD 1 Month Deposit Rate

### Calendar year performance in %



### Key to charts and tables:

**Fund:** GAM Sustainable Emerging Equity Ordinary USD Acc **Benchmark:** MSCI EM (Emerging Markets) in USD Net Total Return  
**Benchmark 2:** Average USD 1 Month Deposit Rate Return

**Past performance is not an indicator of future performance and current or future trends.** The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in USD. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Indices cannot be purchased directly.

**Before subscribing, please read the prospectus and the KID/KIID which are available at [www.gam.com](http://www.gam.com) or from your distributor.**

On the 11.06.2024 the fund managers changed from Tim Love, Joaquim Nogueira to GAM Emerging Markets Equities Team.

## Risk profile



## Fund facts

**Fund management company:** GAM Fund Management Limited

**Investment management company:** GAM International Management Limited, GAM Hong Kong Limited, GAM Investment Management (Switzerland) AG

**Fund managed by:** GAM Emerging Markets Equities Team

**Legal structure:** PLC (IE)

**Domicile:** Ireland

**Benchmark:** MSCI EM (Emerging Markets) in USD Net Total Return

**Benchmark 2:** Average USD 1 Month Deposit Rate Return

**IA Sector:** Global Emerging Markets

**Inception date of the fund:** 25.07.2011

**Inception date of the class:** 16.09.2011

**Total fund assets:** USD 42.31 m

**Base currency of the class:** USD

**Currency hedging:** not hedged against base currency

**Min investment of the class:** USD 10,000

**Dealing day:** Daily

**Subscriptions (Cut off):** Daily (Notice 1 BD 12:00 GMT)

**Redemptions (Cut off):** Daily (Notice 1 BD 12:00 GMT)

**Investment manager and sponsor fees:** 1.60%

**Please see the current fund prospectus for further details on fees and charges.**

**Ongoing charge:** 1.85%, 31.12.2023

**ISIN:** IE00B5B44815

**Bloomberg:** GSNSEMA ID

**SEDOL:** B5B4481

**Valoren:** 12309312

**WKN:** A1JKU5

**Data sources:** RIMES, Bloomberg

## Contact details

GAM Fund Management Limited

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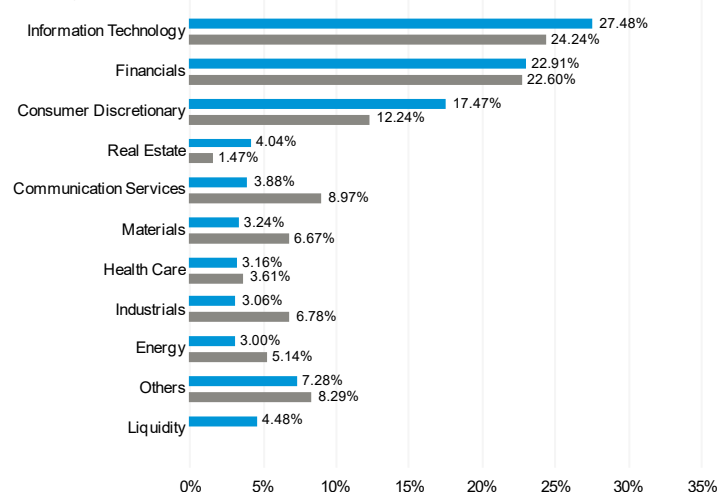
For updates on this fund see [www.gam.com](http://www.gam.com). Access may be subject to certain restrictions.

## Asset allocation

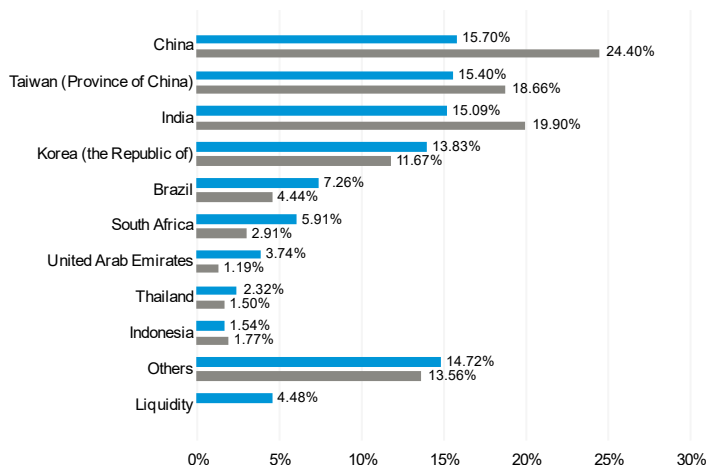
### Top 10 holdings

Name	% of Fund
Samsung Electronics Co Ltd (PFD)	7.80
Taiwan Semiconductor Manufacturing Co Ltd	7.70
Naspers Ltd	4.76
MSCI Emerging Markets FUT SEP24	4.27
HDFC Bank Ltd	3.15
Alibaba Group Holding Ltd	2.57
Reliance Industries Ltd	2.43
SK Hynix Inc	2.25
Meituan	2.06
Banco do Brasil SA	2.00
<b>Total</b>	<b>38.99</b>

### Industry breakdown



### Geographic breakdown



#### Key to charts and tables:

Fund: **GAM Sustainable Emerging Equity Ordinary USD Acc** Benchmark: MSCI EM (Emerging Markets) in USD Net Total Return

Allocations and holdings are subject to change. Geographic breakdown is classified using country of risk. Past performance is not an indicator of future performance and current or future trends.

## Glossary

**Ongoing charge:** The ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

**Risk rating:** The summary risk indicator is a combination of a market risk measure and credit risk measure. The market risk measure is based on an annualized volatility measure, calculated over the last 5 years of history if available. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. The credit risk measure is assessing credit and concentration risk within the portfolio. The indicators are not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

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and the Swedish version of the KID/KIID can be obtained free of charge from the Paying Agent MFEX Mutual Funds Exchange AB, Linnégatan 9-11, SE-114 47 Stockholm or on the internet at [www.gam.com](http://www.gam.com).  
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