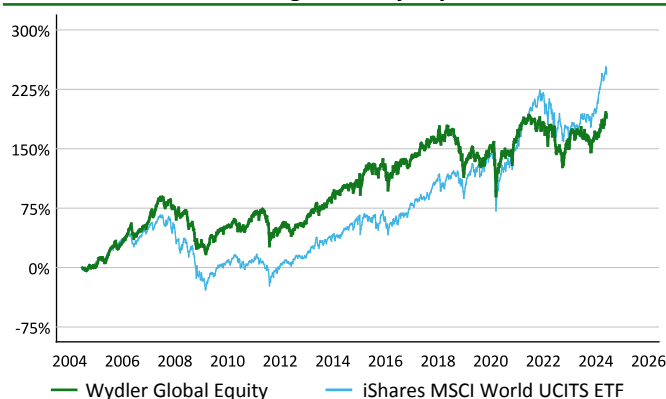


## Monthly comment

After a mixed previous month, May saw a spring awakening on the markets, with various indices reaching new highs in the meantime. This was due to very pleasing company results on the one hand and somewhat weaker economic figures in the USA on the other. The US labor market, which no longer appears to be running at full speed, once again revived hopes that key interest rates would be cut soon. However, the publication of the FED minutes at the end of the month tended to dampen these expectations again. In Europe, on the other hand, there is a widespread assumption among investors that the ECB will announce its first interest rate cut at its June meeting. The market seems to have already anticipated this move.

Our fund also made further gains in May and the build-up and expansion of certain positions in the previous month paid off. We remain prepared for all scenarios and are maintaining our hedges.

## Performance since management by Wydler AM



## Static Data

Fund currency	CHF
NAV as of 31.05.2024	248.97
Swiss security number	1613773
ISIN	CH0016137736
Bloomberg	PEGLBE SW
Total Net Asset Value in Mio CHF	269.82
Fund domicile	Switzerland
Type	Securities Fund
Listing	CH / DE
Tax transparency	CH / AT
Tax status Germany	Equity fund within the meaning of the German investment tax law (InvStG) with partial release
Dealing	weekly/Tuesday
Financial year	31.12
Inception date	15. Jul. 2003
Asset Manager Fee	1.50%
Sustainability	The fund is a product in accordance with Article 8 of the European Disclosure Regulation 2019/2088

## Financial ratios

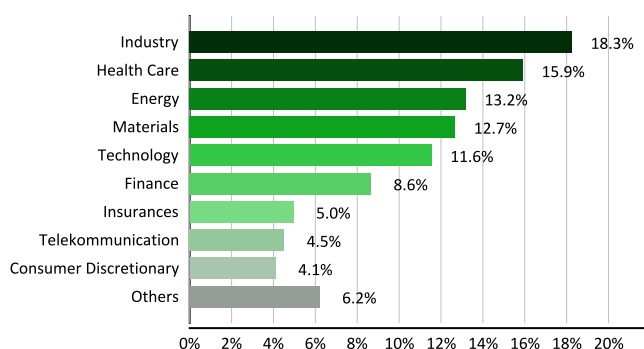
	3 years
Beta	0.78
Correlation	84.56%
Volatility Fund	12.71%
Volatility Benchmark	13.77%
Sharpe Ratio	-0.08
Tracking Error (ex post)	7.43%

## Last dividends

16. April 2024	1.60 CHF
11. April 2023	2.50 CHF
26. April 2022	1.60 CHF
18. March 2020	1.40 CHF
20. March 2018	1.40 CHF

Performance	Fund	Benchmark*
Year to date	8.05%	15.67%
Current month	3.27%	1.13%
Last 3 months	6.44%	5.46%
Last 6 months	10.45%	18.14%
Since inception p.a.	5.01%	6.95%
Since inception (15. Jul. 2003)	177.35%	306.43%

## Sector allocation



## Fund manager

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Korporationsweg 13c  
CH-8832 Wilen bei Wollerau  
+41 44 575 18 11  
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## Fund administrator

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<https://www.wydlerinvest.ch/en/wydler-funds/equity-fund/>

\*iShares MSCI World UCITS ETF

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