

GUTZWILLER FUNDS

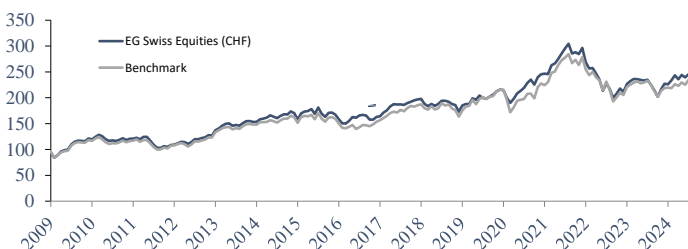
EG SWISS EQUITIES FUND (Fund under Swiss Law for Qualified Investors)

Monthly Report - September 2024

Fund Facts

Launch Date	1st January 2009
Portfolio Manager	Amedeo von Habsburg-Lothringen
Fund Size	CHF 39.62 Mio.
Currency	CHF
Fund Domicile	Switzerland
Fund Legal Structure	Q.I. Fund
NAV	CHF 67.60
ISIN	CH0047783029
Management Company	Gutzwiller Fonds Management AG
Benchmark	SMI Mid Index TR (SMIMC) ¹
Reinvestment fund	Accumulating
Liquidity	Daily
TER	1.73%

Track Record



Annual Performance in % (net of fees)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
EG Swiss Equities (CHF)	21.3	-0.6	-9.2	16.9	21.0	11.0	-0.7	-2.5	20.8	-12.1	24.9	13.6	20.8	-28.7	7.4	7.8
Benchmark ¹	18.3	-1.7	-7.8	14.9	20.2	9.5	-1.8	-3.5	20.7	-11.9	28.8	5.7	22.4	-26.3	6.4	9.2

¹ Benchmark History: 01/01/2009 - 30/04/2016 SMI Index, 01/05/2016 - 31/03/2019 SLI Perform TR index, Effective 01/04/2019 SMIM TR

Risk Figures

	3 Years	5 Years
Volatility Fund (annualised)	15.8%	14.9%
Volatility Benchmark ¹ (annualised)	15.9%	17.0%
Beta	0.94	0.81
Sharpe Ratio	-0.76	0.21
Tracking Error	5.1%	6.5%
Correlation	0.95	0.93

Performance in % (net of fees)

	EG Swiss Equities	Benchmark ¹
MTD	0.30	0.97
YTD	7.81	9.18
3 Years p.a.	-5.02	-3.67
5 Years p.a.	3.92	3.43
10 Years p.a.	3.83	4.11
Since launch p.a.	5.85	5.68

Holdings Weighting (top 15)

Straumann Holding AG	6.8%
Lindt & Sprüngli AG	6.3%
Holcim AG	6.3%
Givaudan SA	5.9%
Schindler Holding AG	5.5%
Geberit AG	4.7%
Kuehne + Nagel Int AG	4.7%
VAT Group AG	3.8%
Lonza Group AG	3.8%
EMS-Chemie Holding AG	3.6%
Sika AG	3.2%
Siegfried Holding AG	2.9%
Logitech International SA	2.9%
Barry Callebaut AG	2.8%
Sandoz Group AG	2.5%

Investment Strategy

EG Swiss Equities is an actively managed Swiss equity fund. The Fund mainly invests in small and medium sized Swiss enterprises and seeks to outperform the Swiss Mid Cap Index Total Return.

Our preference is to invest in companies which are still controlled by the founders and have a long term perspective. We have a critical view on the financial sector and avoid investments in this sector with few exceptions. We follow a disciplined process using strict quality criteria, which include profit transparency, business soundness and the shareholders' quality.

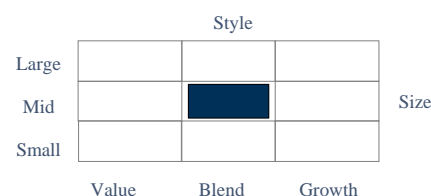
The investment policy pursues the principle of risk diversification and aims to outperform the benchmark over the long term.

Sector Weighting

Consumer Discretionary	1.9%
Industrials	33.1%
Information Technology	9.0%
Materials	19.8%
Consumer Staples	10.7%
Health Care	24.2%

Fund Objective

The aim of EG Swiss Equities is to provide long-term growth of capital and constitute a diversifying investment vehicle by investing into Swiss Mid and Small Cap Stocks. It seeks to outperform the SMI Mid Index Total Return



Portfolio Data

Number of Holdings	36
Top 10 Holdings	51.2%
Top 20 Holdings	76.6%
Cash	1.4%

Risk & Reward Profile

EG Swiss is assigned to category 5



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