

GUTZWILLER FUNDS

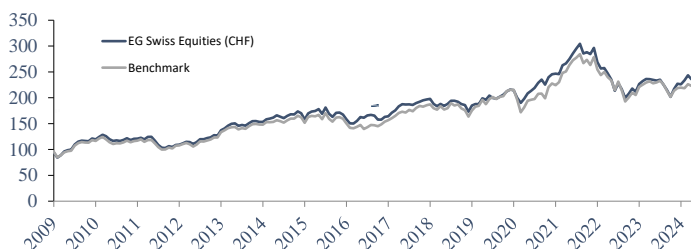
EG SWISS EQUITIES FUND (Fund under Swiss Law for Qualified Investors)

Monthly Report - June 2024

Fund Facts

Launch Date	1st January 2009
Portfolio Manager	Amedeo von Habsburg-Lothringen
Fund Size	CHF 38.78 Mio.
Currency	CHF
Fund Domicile	Switzerland
Fund Legal Structure	Q.I. Fund
NAV	CHF 66.10
ISIN	CH0047783029
Management Company	Gutzwiller Fonds Management AG
Benchmark	SMI Mid Index TR (SMIMC) ¹
Reinvestment fund	Accumulating
Liquidity	Daily
TER	1.73%

Track Record



Annual Performance in % (net of fees)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
EG Swiss Equities (CHF)	21.3	-0.6	-9.2	16.9	21.0	11.0	-0.7	-2.5	20.8	-12.1	24.9	13.6	20.8	-28.7	7.4	5.4
Benchmark ¹	18.3	-1.7	-7.8	14.9	20.2	9.5	-1.8	-3.5	20.7	-11.9	28.8	5.7	22.4	-26.3	6.4	3.0

¹ Benchmark History: 01/01/2009 - 30/04/2016 SMI Index, 01/05/2016 - 31/03/2019 SLI Perform TR index, Effective 01/04/2019 SMIM TR

Risk Figures

	3 Years	5 Years
Volatility Fund (annualised)	16.3%	15.0%
Volatility Benchmark ¹ (annualised)	16.2%	16.9%
Beta	0.96	0.81
Sharpe Ratio	-0.67	0.24
Tracking Error	5.1%	6.7%
Correlation	0.95	0.92

Performance in % (net of fees)

	EG Swiss Equities	Benchmark ¹
MTD	-1.93	-1.85
YTD	5.42	3.02
3 Years p.a.	-5.73	-6.15
5 Years p.a.	3.23	2.68
10 Years p.a.	3.89	3.84
Since launch p.a.	5.79	5.38

Holdings Weighting (top 15)

Holcim AG	6.2%
Lindt & Sprüngli AG	6.2%
Straumann Holding AG	5.6%
Givaudan SA	5.5%
Kuehne + Nagel AG	5.3%
Schindler Holding AG	5.2%
Geberit AG	4.7%
VAT Group AG	3.9%
EMS-Chemie Holding AG	3.8%
Lonza Group AG	3.8%
Barry Callebaut AG	3.6%
Siegfried Holding AG	3.4%
Logitech International SA	3.4%
DKSH Holding AG	3.1%
Stadler Rail AG	3.0%

Investment Strategy

EG Swiss Equities is an actively managed Swiss equities fund. The Fund mainly invests in small and medium sized Swiss enterprises and seeks to outperform the SMI Mid Index Total Return.

Our preference is to invest in companies which are still controlled by the founders and have a long term view. We have a critical view on the financial sector and avoid investments in this sector with a few exceptions. We follow a disciplined process using strict quality criteria, which include earnings visibility, solidity of the business and the shareholders' quality.

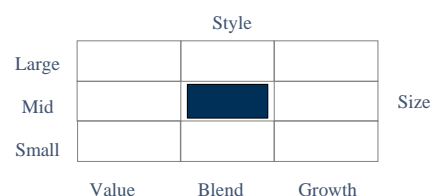
The investment policy pursues the principle of risk diversification and aims to achieve a long term performance in comparison to the benchmark.

Sector Weighting

Consumer Discretionary	2.6%
Information Technology	8.6%
Materials	18.3%
Consumer Staples	11.4%
Industrials	37.2%
Health Care	19.8%

Fund Objective

The aim of EG Swiss Equities is to provide long-term growth of capital and constitute a diversifying investment vehicle by investing into Swiss Mid and Small Cap Stocks. It seeks to outperform the SMI Mid Index Total Return



Portfolio Data

Number of Holdings	36
Top 10 Holdings	50.1%
Top 20 Holdings	78.5%
Cash	2.1%

Risk & Reward Profile

EG Swiss is assigned to category 5



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