

GUTZWILLER FUNDS

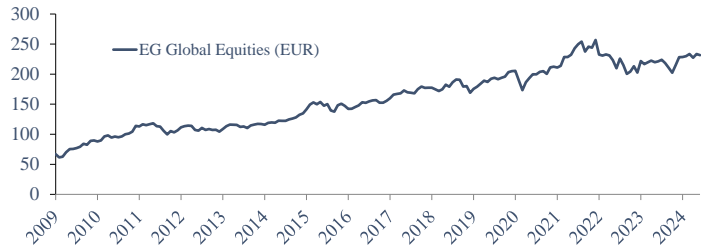
EG GLOBAL EQUITIES FUND (Fund under Swiss Law for Qualified Investors)

Monthly Report - June 2024

Fund Facts

Launch Date	1st January 2009
Portfolio Manager	Luiz Filipe Pinto-Coelho
Advisor	Dr. Markus Elsässer
Fund Size	EUR 10.34 Mio.
Currency	EUR
Fund Domicile	Switzerland
Fund Legal Structure	Q.I. Fund
NAV	EUR 229.50
ISIN	CH0047783086
Management Company	Gutzwiller Fonds Management AG
Reinvestment fund	Accumulating
Liquidity	Daily
TER	1.86%

Track Record



Annual Performance in % (net of fees)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
EG Global Equities (EUR)	31.4	27.1	-6.6	-2.1	12.2	15.1	9.1	5.6	14.0	-4.7	21.4	3.5	21.0	-21.1	12.6	1.5

Risk Figures

Volatility Fund (annualised) 3 Years	14.8%
Volatility Fund (annualised) 5 Years	14.1%
Sharpe Ratio 3 Years	-1.49
Sharpe Ratio 5 Years	-0.44

Performance in % (net of fees)

MTD	-0.78
YTD	1.50
3 Years p.a.	-1.60
5 Years p.a.	13.14
10 Years p.a.	6.35
Since launch p.a.	5.00

Holdings Weighting (top 15)

Cochlear Ltd	9.1%
Dolby Laboratories Inc	7.7%
Givaudan SA	7.1%
Dassault Systemes SE	5.1%
Schindler Holding AG	4.5%
Monster Beverage Corp	4.4%
Lindt & Sprüngli AG	4.2%
BW LPG Ltd	3.9%
L'Oreal SA	3.6%
Assa Abloy AB	3.6%
Husqvarna AB	3.4%
Geberit AG	3.2%
Walt Disney Co/The	3.1%
Advanced Micro Devices Inc	3.1%
Carrier Global Corp	2.8%

Investment Strategy

EG Global Equities is an actively managed global equities fund. We invest in companies which are believed to have a strong market position and long earnings potential. The companies studied must possess solid balance sheets and strong capable management leadership. Then a special evaluation model, developed for quality companies, is used to determine whether the companies elected are overvalued or undervalued by the market. The fund has a concentrated portfolio (20-40 companies), in order to ensure that the manager can monitor the companies with the degree of thoroughness and attention required.

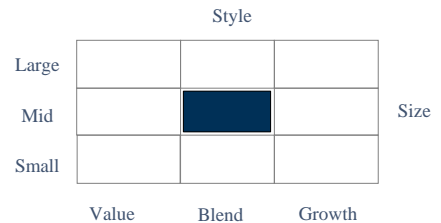
About the investment advisor Dr. Markus Elsässer: He has 20 years of industrial experience in chemical and food industry, with management positions in Europe, Asia and Australia. He became independent financial advisor for families and foundations. He served as member of several family investment committees. He is advising EG Global Equities since inception in 2007. Dr. Markus Elsässer graduated from Cologne University in Business Administration.

Sector Weighting

Consumer Staples	20.7%
Health Care	18.0%
Industrials	18.6%
Communication Services	3.1%
Energy	6.0%
Information Technology	15.8%
Materials	9.8%
Financials	1.0%

Fund Objective

The aim of EG Global Equities is to provide long-term growth capital by investing in Global Small/Mid-Cap Equities.



Portfolio Data

Number of Holdings	27
Top 10 Holdings	53.0%
Top 20 Holdings	82.0%
Cash	7.4%

Risk & Reward Profile

EG Global Equities is assigned to category 5



This publication is for information purposes only and does not constitute an offer, solicitation or recommendation to buy or sell shares of the fund/fund units or any investment instruments. Furthermore every investor is recommended to seek legal and fiscal advice before taking any investment decision. Investments in a product should only be made following a thorough study of the current fund contract and annual report. The information contained in this document has been drawn from sources deemed reliable. However, the accuracy or completeness of the information cannot be guaranteed. Past performance is not a reliable indicator of future performance. Performance does not take into account any commissions and costs charged when shares of the fund are issued or redeemed. In particular, the preservation of the invested capital is our main objective but cannot be guaranteed.