

# GUTZWILLER FUNDS

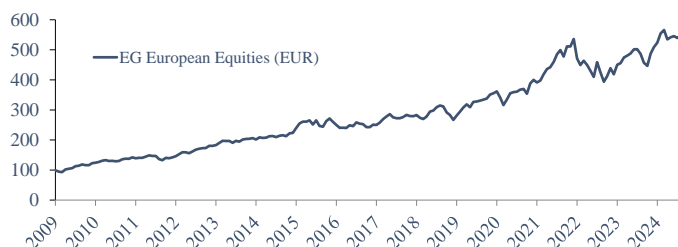
## EG EUROPEAN EQUITIES FUND (Fund under Swiss Law for Qualified Investors)

### Monthly Report - October 2024

#### Fund Facts

Launch Date	1st January 2009
Portfolio Manager	E. Gutzwiller & Cie, Banquiers
Advisor	Comgest SA
Fund Size	EUR 74.05 Mio.
Currency	EUR
Fund Domicile	Switzerland
Fund Legal Structure	Q.I. Fund
NAV	EUR 385.60
ISIN	CH0047783045
Management Company	Gutzwiller Fonds Management AG
Reinvestment fund	Accumulating
Liquidity	Daily
TER	1.74%

#### Track Record



#### Annual Performance in % (net of fees)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
EG European Equities (EUR)	22.8	15.6	0.1	26.9	14.6	8.3	16.5	-3.7	11.3	-4.4	33.3	12.5	34.0	-21.9	21.7	0.4

#### Risk Figures

Volatility Fund (annualised) 3 Years	18.0%
Volatility Fund (annualised) 5 Years	16.8%
Sharpe Ratio 3 Years	-1.43
Sharpe Ratio 5 Years	-0.28

#### Performance in % (net of fees)

MTD	-5.81
YTD	0.39
3 Years p.a.	-
5 Years p.a.	8.66
10 Years p.a.	9.17
Since launch p.a.	10.86

#### Holdings Weighting (top 15)

Novo Nordisk A/S	7.2%
ASML Holding NV	6.4%
EssilorLuxottica SA	5.2%
Schneider Electric SE	4.8%
Air Liquide SA	4.2%
Alcon AG	4.0%
Experian PLC	3.6%
RELX PLC	3.5%
Industria de Diseno Textil SA	3.1%
Dassault Systemes SE	3.1%
Straumann Holding AG	2.9%
Accenture PLC	2.7%
Ferrari NV	2.7%
Amadeus IT Group SA	2.7%
Adyen NV	2.6%

#### Investment Strategy

EG European Equities is an actively managed European equities fund. The investment approach is based on a top-down sector analysis combined with bottom-up fundamental research. We invest in large-, medium- and small-cap stocks. Our preference is to invest in companies that can sustain above-average earnings growth for an extended period of time. To find such companies, managers apply a disciplined process using strict quality criteria, including profit transparency, low cyclicality, high return on equity, sustainable profit margins and self-financing capabilities. We avoid financials, cyclicals and utilities.

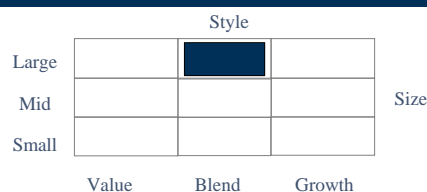
About the investment advisor Comgest SA (Laurent Dobler): Founded in 1985, Comgest is an independent, international asset management group with entities in Paris, Dublin, Hong Kong and Tokyo. Comgest is characterised by its unique approach of 'quality growth in the long term' through its unconstrained style across all equity portfolios.

#### Sector Weighting

Health Care	29.1%
Industrials	17.7%
Materials	7.4%
Information Technology	16.8%
Consumer Discretionary	15.3%
Consumer Staples	8.9%
Financials	2.6%

#### Fund Objective

The aim of EG European Equities is to provide long-term capital growth by investing primarily in quality European companies.



#### Portfolio Data

Number of Holdings	38
Top 10 Holdings	45.3%
Top 20 Holdings	70.7%
Cash	2.6%

#### Risk & Reward Profile

EG Europe Equities is assigned to category 6



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