

# GUTZWILLER ONE

## US EQUITIES

### Monthly Report - December 2024

#### Fund Facts

Launch Date	1st November 1997
Portfolio Manager	François Boulte
Advisor	Robin Milway
Fund Size	USD 84.3 Mio.
Currency	USD
Fund Domicile	Switzerland
Fund Legal Structure	FCP
NAV	USD 639.00
ISIN	CH0012453558
Management Company	Gutzwiller Fonds Management AG
Reinvestment fund	Accumulating
Liquidity	Daily
TER	1.75%

#### Track Record



#### Annual Performance in % (net of fees)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Gutzwiller ONE	40.7	9.4	9.1	8.3	2.3	-39.2	35.6	11.8	-6.7	15.4	32.7	4.2	-6.6	5.5	19.9	-8.4	21.0	13.3	18.8	-14.7	15.9	18.2

#### Risk Figures

Volatility Fund (annualised) 3 Years	16.4%
Volatility Fund (annualised) 5 Years	18.0%
Sharpe Ratio 3 Years	0.10
Sharpe Ratio 5 Years	0.36

#### Performance in % (net of fees)

MTD	-6.03
YTD	18.22
3 Years p.a.	5.32
5 Years p.a.	9.47
10 Years p.a.	7.48
Since launch p.a.	7.07

#### Holdings Weighting (top 15)

Brookfield Corp	6.9%
Alphabet Inc	5.9%
Oracle Corp	5.2%
Builders FirstSource Inc	5.1%
Corebridge Financial Inc	5.0%
Equinix Inc	4.7%
Accenture PLC	4.5%
Fiserv Inc	4.0%
Amazon.com Inc	4.0%
Applied Materials Inc	3.9%
GE HealthCare Technologies Inc	3.8%
ServiceNow Inc	3.8%
PayPal Holdings Inc	3.6%
Diamondback Energy Inc	3.5%
Arch Capital Group Ltd	3.0%

#### Investment strategy

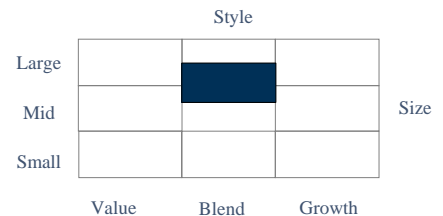
Gutzwiller ONE is an actively managed US equity fund. The investment decisions are based on a fundamental value-oriented stock picking methodology. The fund will employ bottom-up fundamental analysis to select the stocks with techniques such as company interviews, analysis of the annual reports, competitor analysis and valuation modelling of the companies. We target undervalued stocks that are trading for less than what the company is determined to be worth. The difference between the stock price and our valuation of the company is then adjusted for the risk within the company which is assessed through fundamental analysis of each stock. This analysis is designed to cover three major groups of company risk, which are the business model and its competitive advantage, the management's talent and track record, and, finally, the industry trends such as the underlying growth of the industry and the volatility of that growth. The analysis produces a numerical score and the stocks that score best are selected for investment by the fund as these are deemed to be the best opportunities.

#### Sector Weighting

Information Technology	25.1%
Communication Services	5.9%
Consumer Discretionary	6.4%
Energy	6.3%
Health Care	10.9%
Financials	24.1%
Industrials	14.8%
Consumer Staples	4.3%
Materials	3.5%
Real Estate	4.7%

#### Fund Objective

The aim of Gutzwiller ONE is to provide long-term capital growth by investing in US-Equities.



#### Portfolio Data

Number of Holdings	35
Top 10 Holdings	49.3%
Top 20 Holdings	81.1%
Cash	0.8%

#### Risk & Reward Profile

Gutzwiller One is assigned to category 6



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