



# U ACCESS - CHINA CONVERTIBLE BOND

## Class IHC USD (capitalisation share)

### Factsheet | September 2024

#### For qualified investors only

#### FUND CHARACTERISTICS

Fund domicile	LUXEMBOURG
SFDR Classification	Art. 6
Currency	USD
NAV	114.54
Duration	2.98
Fund's AUM	CNH 455.44 mio
Track record since	30 March 2021
Minimum investment	-
Subscription	Weekly
Redemption	Weekly
Management fee	0.65 %
Number of holdings	166
ISIN	LU2065544871
Telekurs	50530258
Bloomberg ticker	UACNIHD LX

For any information concerning additional fees that may apply, please refer to the prospectus.

#### SPECIFIC RISKS

Counterparty risk, credit risk, currency risk, liquidity risk, political and social risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on [www.ubp.com](http://www.ubp.com). Any capital invested may be at risk and investors may not get back some or all of their original capital.

#### ABOUT THE FUND

The Fund seeks to grow capital and generate income primarily by investing in convertible bonds and exchangeable bonds issued primarily by companies (i) having their registered office, or (ii) carrying on a major part of their commercial activity, or (iii) as holding companies owning predominant interests in companies with their registered office in the People's Republic of China ("PRC") and / or in exchangeable bonds issued by the PRC.

On an ancillary basis this Fund may invest its net assets in equities and other similar transferable securities, warrants on transferable securities, bonds with warrants on transferable securities, bonds and other debt securities (excluding asset-backed securities (ABS) and mortgagebacked securities (MBS)), money market instruments issued primarily by the PRC or by companies (i) having their registered office, or (ii) carrying on a major part of their commercial activity, or (iii) as holding companies owning predominant interests in companies with their registered office in the PRC.

The Fund is actively managed and well diversified.

#### PERFORMANCE EVOLUTION USD (NET OF FEES)



— U ACCESS - CHINA CONVERTIBLE BOND

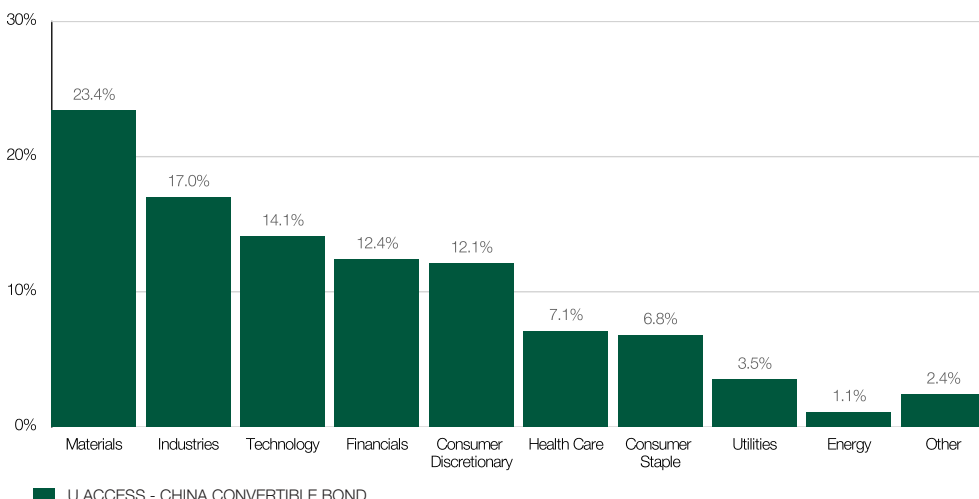
Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

#### PERFORMANCE HISTORY USD (NET OF FEES)

	September 2024	YTD	2023	2022	2021		
U ACCESS - CHINA CONVERTIBLE BOND	8.07 %	3.15 %	-0.92 %	-10.05 %	24.59 %		
	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
U ACCESS - CHINA CONVERTIBLE BOND	2.69 %	1.21 %	-1.97 %	-0.26 %			14.54 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

#### SECTOR BREAKDOWN

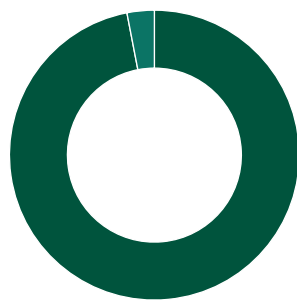


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Source of data: UBP

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## COUNTRY BREAKDOWN



Source of data: UBP

## MAIN HOLDINGS

Asset	Sector	Fund weight
LIQUN CIAL GROUP CV FL.R 20-26 01/04A		1.7%
BANK OF NANJING -27 15/06A		1.4%
HENAN LANTIAN GAS CV FL.R 23-29 15/08A		1.3%
ZHESHANG SECURITIES 0.2 22-28 14/06A		0.9%
BANK OF SUZHOU CO LTD	Financials	0.8%
BANK OF HANGZHOU CV FL.R 21 -27 29/03A		0.8%
JIANGSU CHANGSHU RURAL 0.2 22-28 15/09A		0.8%
BANK OF CHENGDU 0.2000 22-28 03/03A		0.8%
GUANGXI LIUGONG MACH 0.20 23-29 27/03A		0.8%
TRINA SOLAR CV (0.3-2.0) 23-29A		0.8%

Source of data: UBP

## PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	September	August	July	June	May
Weight of the top ten holdings	10.05 %	11.25 %	9.78 %	11.11 %	10.16 %
Number of holdings	166	167	166	170	178

Source of data: UBP

## ADMINISTRATION

### Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

### Global distributor

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

### Custodian bank

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

### Auditor

BNP Paribas Securities Services Luxembourg Branch 60 avenue J.F. Kennedy, L-1855 Luxembourg

### Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

## REGISTRATION AND DOCUMENTATION

### Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Alifunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Singapore	Union Bancaire Privée, UBP SA, Singapore branch, Level 38, One Raffles Quay, North Tower, Singapore 048583
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Sweden	"MFEX Mutual Funds Exchange AB, Linnégatan 9-11, SE Stockholm 114 47 Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm"
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, Seymour Mews House, 26-37 Seymour Mews, London, W1H 6BN
OTHER COUNTRIES	Countries where distribution is authorised : Finland, Chile

## GLOSSARY

### Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

### Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

### Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

### High-yield bond

Bonds with high interest rates and high risk exposure. The issuers of such securities are often companies with a low credit rating.

### High-yield fund

A fund for high-yield bonds (i.e. bonds with low credit ratings).

### Investment grade

A rating provides information about the creditworthiness of a debtor. The higher the rating, the less likely the debtor is to default. A distinction is made between high-quality (investment grade) and speculative bonds (high-yield or junk bonds). For investment-grade bonds, Standard & Poor's issues ratings from AAA to BBB, while Moody's ratings range from Aaa to Baa.

### Credit default swap (CDS)

A credit default swap (CDS) is a kind of insurance against the risk of credit default. Upon conclusion of a credit default swap agreement, the protection seller pledges himself to pay compensation to the protection buyer if a specified credit event occurs (eg default or late payment). In return, the protection seller receives a premium. The amount of the CDS premium depends primarily on the creditworthiness of the reference debtor, the definition of the credit event and the maturity of the contract.

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Any subscriptions not based on the funds' latest prospectuses, KIIDs or KIIDs (as appropriate), annual or semi-annual reports or other relevant legal documents (the "Funds' Legal Documents") shall not be acceptable. The KID is also available in the local language of each country where the share class is registered and available on UBP Website: <https://www.ubp.com/en/funds.html>.

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