

U ACCESS - CHINA CONVERTIBLE BOND

Class IHC USD (capitalisation share)

Factsheet | August 2024

For qualified investors only

FUND CHARACTERISTICS

| | |
|---------------------|----------------|
| Fund domicile | LUXEMBOURG |
| SFDR Classification | Art. 6 |
| Currency | USD |
| NAV | 105.99 |
| Duration | 3.06 |
| Fund's AUM | CNH 458.08 mio |
| Track record since | 30 March 2021 |
| Minimum investment | - |
| Subscription | Weekly |
| Redemption | Weekly |
| Management fee | 0.65 % |
| Number of holdings | 167 |
| ISIN | LU2065544871 |
| Telekurs | 50530258 |
| Bloomberg ticker | UACNIHD LX |

For any information concerning additional fees that may apply, please refer to the prospectus.

SPECIFIC RISKS

Counterparty risk, credit risk, currency risk, liquidity risk, political and social risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on www.ubp.com. Any capital invested may be at risk and investors may not get back some or all of their original capital.

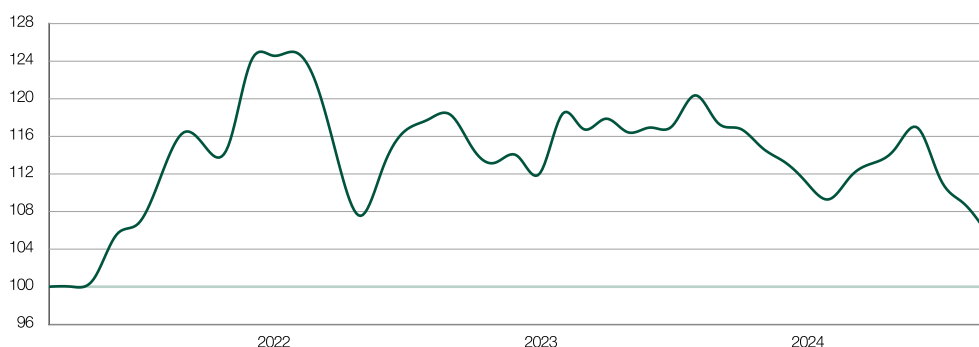
ABOUT THE FUND

The Fund seeks to grow capital and generate income primarily by investing in convertible bonds and exchangeable bonds issued primarily by companies (i) having their registered office, or (ii) carrying on a major part of their commercial activity, or (iii) as holding companies owning predominant interests in companies with their registered office in the People's Republic of China ("PRC") and / or in exchangeable bonds issued by the PRC.

On an ancillary basis this Fund may invest its net assets in equities and other similar transferable securities, warrants on transferable securities, bonds with warrants on transferable securities, bonds and other debt securities (excluding asset-backed securities (ABS) and mortgagebacked securities (MBS)), money market instruments issued primarily by the PRC or by companies (i) having their registered office, or (ii) carrying on a major part of their commercial activity, or (iii) as holding companies owning predominant interests in companies with their registered office in the PRC.

The Fund is actively managed and well diversified.

PERFORMANCE EVOLUTION USD (NET OF FEES)



— U ACCESS - CHINA CONVERTIBLE BOND

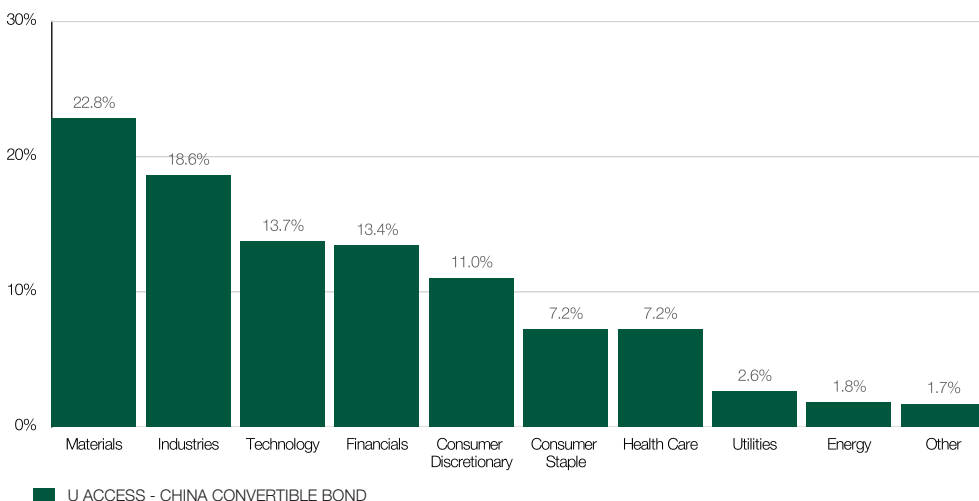
Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY USD (NET OF FEES)

| | August 2024 | YTD | 2023 | 2022 | 2021 | | |
|-----------------------------------|-------------|----------|---------|----------|---------|----------|-----------------|
| U ACCESS - CHINA CONVERTIBLE BOND | -2.73 % | -4.55 % | -0.92 % | -10.05 % | 24.59 % | | |
| | 3 months | 6 months | 1 year | 3 years | 5 years | 10 Years | Since inception |
| U ACCESS - CHINA CONVERTIBLE BOND | -9.32 % | -5.16 % | -9.77 % | -8.96 % | | | 5.99 % |

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

SECTOR BREAKDOWN

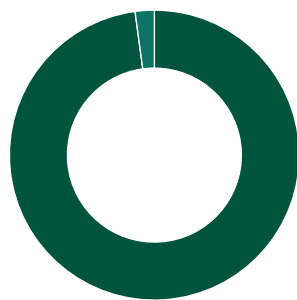


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Source of data: UBP

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COUNTRY BREAKDOWN



Source of data: UBP

MAIN HOLDINGS

| Asset | Sector | Fund weight |
|---|--------|-------------|
| LIQUN CIAL GROUP CV FL.R 20-26 01/04A | | 1.4% |
| TL JINGDA MAGNET CV FL.R 20-26 19/08A | | 1.3% |
| BANK OF NANJING -27 15/06A | | 1.2% |
| BANK OF CHENGDU 0.2000 22-28 03/03A | | 1.2% |
| GUANGXI LIUGONG MACH 0.20 23-29 27/03A | | 1.2% |
| ANHUI PROVINCE NATURAL 0.2 21-27 08/11A | | 1.1% |
| HENAN LANTIAN GAS CV FL.R 23-29 15/08A | | 1.1% |
| JIANGSU EASTERN SHENGH 0.2 21-27 11/11A | | 1.0% |
| QILU BANK CO LTD 0.20 22-28 29/11A | | 0.9% |
| INDUSTRIAL BANK CO LTD 0.2 21-27 27/12A | | 0.8% |

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

| | August | July | June | May | April |
|--------------------------------|---------|--------|---------|---------|---------|
| Weight of the top ten holdings | 11.25 % | 9.78 % | 11.11 % | 10.16 % | 10.01 % |
| Number of holdings | 167 | 166 | 170 | 178 | 174 |

Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

Global distributor

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Custodian bank

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Auditor

BNP Paribas Securities Services Luxembourg Branch 60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

| | |
|-------------------|--|
| Registered office | UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg |
| Representatives | |
| Austria | Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien |
| France | Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13 |
| Italy | State Street Bank S.p.A., con sede legale in Via Ferrante Aperti, 10, 20125 Milano Alifunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3 |
| Singapore | Union Bancaire Privée, UBP SA, Singapore branch, Level 38, One Raffles Quay, North Tower, Singapore 048583 |
| Spain | Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona |
| Sweden | "MFEX Mutual Funds Exchange AB, Linnégatan 9-11, SE Stockholm 114 47 Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm" |
| Switzerland | Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1 |
| United Kingdom | Union Bancaire Privée, Seymour Mews House, 26-37 Seymour Mews, London, W1H 6BN |
| OTHER COUNTRIES | Countries where distribution is authorised : Finland, Chile |

GLOSSARY

Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

High-yield bond

Bonds with high interest rates and high risk exposure. The issuers of such securities are often companies with a low credit rating.

High-yield fund

A fund for high-yield bonds (i.e. bonds with low credit ratings).

Investment grade

A rating provides information about the creditworthiness of a debtor. The higher the rating, the less likely the debtor is to default. A distinction is made between high-quality (investment grade) and speculative bonds (high-yield or junk bonds). For investment-grade bonds, Standard & Poor's issues ratings from AAA to BBB, while Moody's ratings range from Aaa to Baa.

Credit default swap (CDS)

A credit default swap (CDS) is a kind of insurance against the risk of credit default. Upon conclusion of a credit default swap agreement, the protection seller pledges himself to pay compensation to the protection buyer if a specified credit event occurs (eg default or late payment). In return, the protection seller receives a premium. The amount of the CDS premium depends primarily on the creditworthiness of the reference debtor, the definition of the credit event and the maturity of the contract.

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U ACCESS - CHINA CONVERTIBLE BOND

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