



# U ACCESS - CHINA CONVERTIBLE BOND

Class AC CNH (capitalisation share)

Factsheet | July 2024

## FUND CHARACTERISTICS

|                     |                |
|---------------------|----------------|
| Fund domicile       | LUXEMBOURG     |
| SFDR Classification | Art. 6         |
| Currency            | CNH            |
| NAV                 | 1061.88        |
| Duration            | 3.13           |
| Fund's AUM          | CNH 535.67 mio |
| Track record since  | 30 March 2021  |
| Minimum investment  | -              |
| Subscription        | Weekly         |
| Redemption          | Weekly         |
| Management fee      | 1.00 %         |
| Number of holdings  | 166            |
| ISIN                | LU2065541422   |
| Telekurs            | 50489562       |
| Bloomberg ticker    | UACNACR LX     |

For any information concerning additional fees that may apply, please refer to the prospectus.

## SPECIFIC RISKS

Counterparty risk, credit risk, currency risk, liquidity risk, political and social risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on [www.ubp.com](http://www.ubp.com). Any capital invested may be at risk and investors may not get back some or all of their original capital.

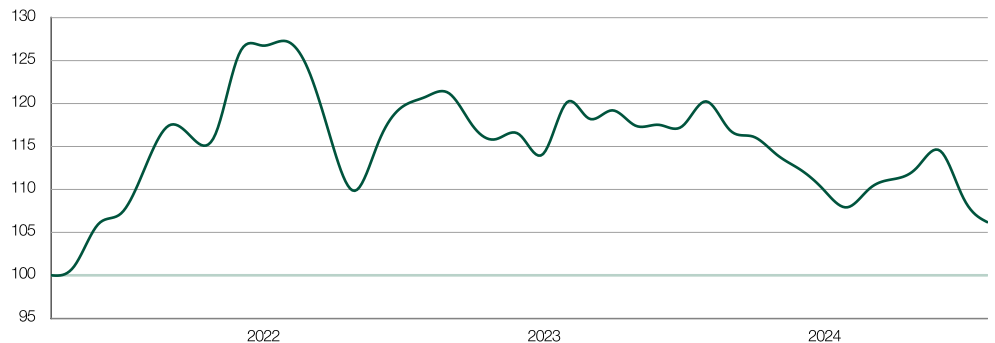
## ABOUT THE FUND

The Fund seeks to grow capital and generate income primarily by investing in convertible bonds and exchangeable bonds issued primarily by companies (i) having their registered office, or (ii) carrying on a major part of their commercial activity, or (iii) as holding companies owning predominant interests in companies with their registered office in the People's Republic of China ("PRC") and / or in exchangeable bonds issued by the PRC.

On an ancillary basis this Fund may invest its net assets in equities and other similar transferable securities, warrants on transferable securities, bonds with warrants on transferable securities, bonds and other debt securities (excluding asset-backed securities (ABS) and mortgagebacked securities (MBS)), money market instruments issued primarily by the PRC or by companies (i) having their registered office, or (ii) carrying on a major part of their commercial activity, or (iii) as holding companies owning predominant interests in companies with their registered office in the PRC.

The Fund is actively managed and well diversified.

## PERFORMANCE EVOLUTION CNH (NET OF FEES)



— U ACCESS - CHINA CONVERTIBLE BOND

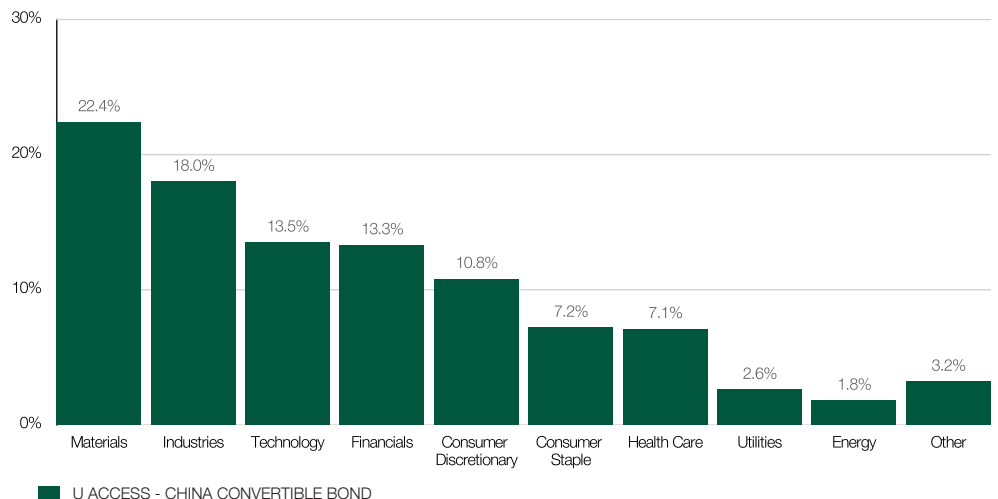
Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

## PERFORMANCE HISTORY CNH (NET OF FEES)

|                                   | July 2024 | YTD      | 2023     | 2022    | 2021    |          |                 |
|-----------------------------------|-----------|----------|----------|---------|---------|----------|-----------------|
| U ACCESS - CHINA CONVERTIBLE BOND | -2.55 %   | -3.43 %  | -3.65 %  | -9.96 % | 26.75 % |          |                 |
|                                   | 3 months  | 6 months | 1 year   | 3 years | 5 years | 10 Years | Since inception |
| U ACCESS - CHINA CONVERTIBLE BOND | -5.61 %   | -1.60 %  | -11.70 % | -5.60 % |         |          | 6.19 %          |

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

## SECTOR BREAKDOWN

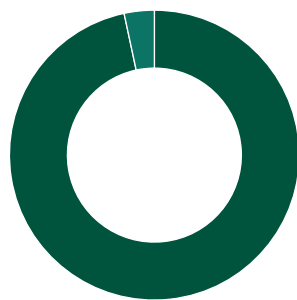


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Source of data: UBP

# U ACCESS - CHINA CONVERTIBLE BOND

## COUNTRY BREAKDOWN



Source of data: UBP

## MAIN HOLDINGS

| Asset                                   | Sector | Fund weight |
|---|--------|-------------|
| LIQUN CIAL GROUP CV FL.R 20-26 01/04A   |        | 1.2%        |
| BANK OF NANJING -27 15/06A              |        | 1.1%        |
| BANK OF CHENGDU 0.2000 22-28 03/03A     |        | 1.0%        |
| TL JINGDA MAGNET CV FL.R 20-26 19/08A   |        | 1.0%        |
| GUANGXI LIUGONG MACH 0.20 23-29 27/03A  |        | 1.0%        |
| ANHUI PROVINCE NATURAL 0.2 21-27 08/11A |        | 1.0%        |
| JIANGSU EASTERN SHENGH 0.2 21-27 11/11A |        | 1.0%        |
| HENAN LANTIAN GAS CV FL.R 23-29 15/08A  |        | 0.9%        |
| QILU BANK CO LTD 0.20 22-28 29/11A      |        | 0.8%        |
| JINKO SOLAR CV 0.2 23-29 20/04A         |        | 0.7%        |

Source of data: UBP

## PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

|                                | July   | June    | May     | April   | March  |
|--------------------------------|--------|---------|---------|---------|--------|
| Weight of the top ten holdings | 9.78 % | 11.11 % | 10.16 % | 10.01 % | 9.72 % |
| Number of holdings             | 166    | 170     | 178     | 174     | 180    |

Source of data: UBP

## ADMINISTRATION

### Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

### Global distributor

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

### Custodian bank

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

### Auditor

BNP Paribas Securities Services Luxembourg Branch 60 avenue J.F. Kennedy, L-1855 Luxembourg

### Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

## REGISTRATION AND DOCUMENTATION

### Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

|                   |  |
|-------------------|--|
| Registered office | UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg  |
| Representatives   |  |
| Austria           | Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien  |
| France            | Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13  |
| Italy             | State Street Bank S.p.A., con sede legale in Via Ferrante Aperti, 10, 20125 Milano<br>Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano<br>BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3 |
| Singapore         | Union Bancaire Privée, UBP SA, Singapore branch, Level 38, One Raffles Quay, North Tower, Singapore 048583   |
| Spain             | Allfunds Banks S.a., 57 Nuria, E-28034 Madrid<br>UBP Gestion Institutional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona  |
| Sweden            | "MFEX Mutual Funds Exchange AB, Linnégatan 9-11, SE Stockholm 114 47<br>Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm"   |
| Switzerland       | Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1  |
| United Kingdom    | Union Bancaire Privée, Seymour Mews House, 26-37 Seymour Mews, London, W1H 6BN   |
| OTHER COUNTRIES   | Countries where distribution is authorised : Finland, Chile  |

## GLOSSARY

### Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

### Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

### Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

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