



# UBAM - BELL US EQUITY

Class IC USD (capitalisation share)

Factsheet | August 2024

For qualified investors only

## FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
SFDR Classification	Art. 8
Currency	USD
NAV	197.31
Fund's AUM	USD 69.72 mio
Track record since	19 December 2017
Minimum investment	-
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	1.00 %
Number of holdings	64
ISIN	LU1704635793
Telekurs	38551898
Bloomberg ticker	UBUEIUC LX
Index	S&P 500 COMPOSITE - NR - USD - Composite

**The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.**

## SPECIFIC RISKS

Counterparty risk, liquidity risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on [www.ubp.com](http://www.ubp.com). Any capital invested may be at risk and investors may not get back some or all of their original capital.

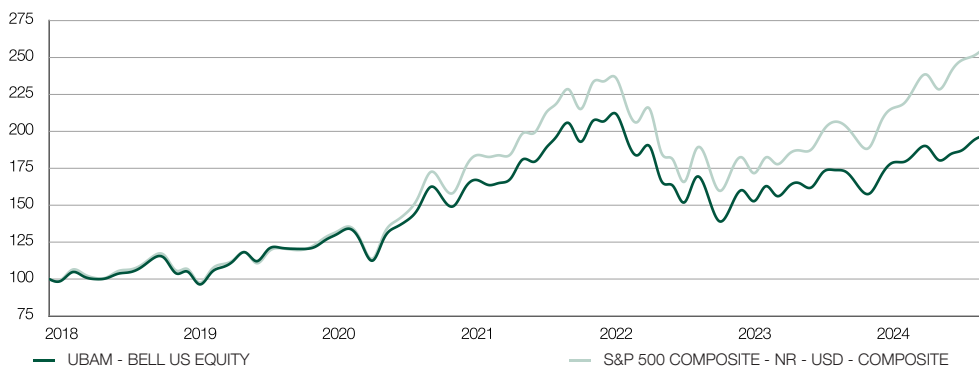
	Fund	Index
<b>ESG Quality Score</b>	7.15	6.69
<b>Environmental</b>	6.59	6.17
<b>Social</b>	5.28	5.01
<b>Governance</b>	5.83	5.56
<b>Weighted Average Carbon Intensity*</b>	13.83	97.81

Source: ©2024 MSCI ESG Research LLC - Reproduced by permission.  
\*(tons CO2e/\$M Sales)

## ABOUT THE FUND

The Fund seeks to grow capital and generate income primarily by investing in growth-oriented US equities. The Fund is actively managed and concentrated, investing mainly in securities denominated in US Dollars. The Fund invests at least 80% of its net assets in US companies with market capitalization greater than USD 1 billion. The Fund may invest up to 20% of its net assets in non-US companies carrying a major part of their commercial activity in the United States, with a minimum market capitalization of USD 5 billions. A performance fee in reference to the MSCI USA Growth Index is applied to some share classes (the "Benchmark"). The Benchmark is not representative of the Fund's risk profile and the portfolio's investments will deviate materially from the Benchmark.

## PERFORMANCE EVOLUTION USD (NET OF FEES)



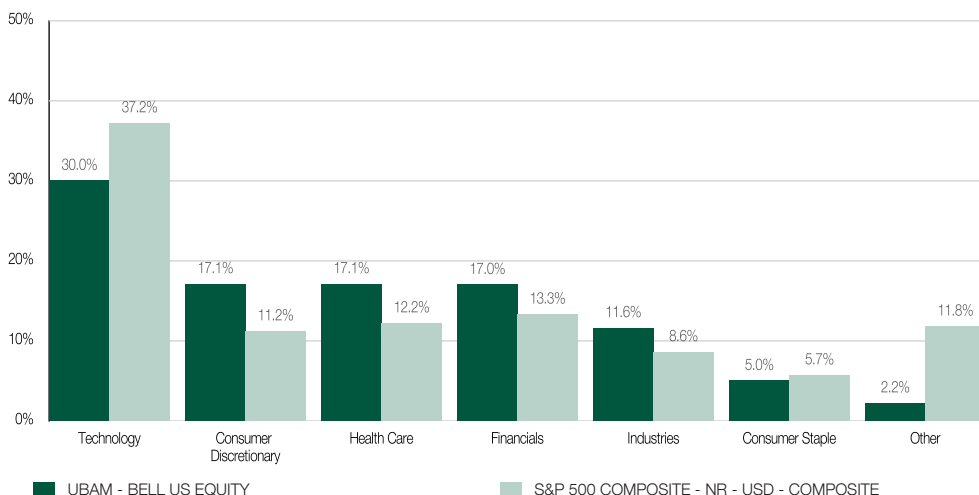
Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

## PERFORMANCE HISTORY USD (NET OF FEES)

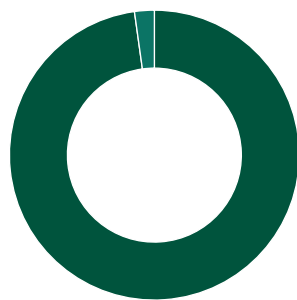
	August 2024	YTD	2023	2022	2021	2020	2019
UBAM - BELL US EQUITY	1.77 %	10.35 %	17.11 %	-28.01 %	26.96 %	27.75 %	35.70 %
S&P 500 COMPOSITE - NR - USD - COMPOSITE	2.38 %	19.19 %	25.67 %	-27.44 %	19.14 %	38.82 %	35.88 %
	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
UBAM - BELL US EQUITY	6.97 %	6.33 %	14.45 %	-3.93 %	63.70 %		97.31 %
S&P 500 COMPOSITE - NR - USD - COMPOSITE	7.28 %	11.36 %	26.58 %	12.68 %	110.21 %		152.03 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

## SECTOR COMPARISON



Source of data: UBP

**COUNTRY BREAKDOWN**


United States 97.8 % Other 2.2 %

Source of data: UBP

**MAIN HOLDINGS**

Asset	Sector	Fund weight	Index weight
MICROSOFT CORP	Information Technology	7.5%	6.5%
ALPHABET INC CLASS A	Information Technology	5.2%	2.0%
AMAZON COM INC	Consumer Discretionary	3.6%	3.4%
APPLE INC	Information Technology	3.5%	7.0%
UNITEDHEALTH GROUP INC	Health Care	3.3%	1.1%
VISA INC CLASS A	Financials	2.7%	0.9%
MASTERCARD INC CLASS A	Financials	2.2%	0.8%
NIKE INC CLASS B	Consumer Discretionary	2.2%	0.2%
ACCENTURE PLC CLASS A	Information Technology	2.2%	0.5%
FISERV INC	Financials	2.1%	0.2%

Source of data: UBP

**PORTFOLIO COMPOSITION - MONTHLY EVOLUTION**

	August	July	June	May	April
Weight of the top ten holdings	34.51 %	34.44 %	36.35 %	34.90 %	33.59 %
Number of holdings	64	63	64	60	62
Large caps (> USD 10 billion)	91.44 %	92.58 %	92.35 %	94.30 %	92.62 %
Mid caps (USD 2-10 billion)	8.56 %	7.42 %	7.65 %	5.70 %	7.38 %
Small caps (< USD 2 billion)	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

Source of data: UBP

**ADMINISTRATION**
**Management Company**

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

**General distributor, Swiss representative and Swiss paying agent**

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

**Administrative agent, registrar and transfer agent**

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

**Custodian bank**

BNP Paribas S.A. Luxembourg Branch  
60 avenue J.F. Kennedy, L-1855 Luxembourg

**Auditor**

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

**Legal form**

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

**REGISTRATION AND DOCUMENTATION**
**Countries where Distribution is Authorised**

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 38, One Raffles Quay, North Tower, Singapore 048583
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institutional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
OTHER COUNTRIES	Countries where distribution is authorised : Netherlands

**GLOSSARY**
**Benchmark**

Index used as basis for measuring the performance of an investment fund. Also called

reference index or comparison index.

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