



UBAM - ANGEL JAPAN SMALL CAP EQUITY

Class RC JPY (capitalisation share)

Factsheet | November 2024

Portfolio invested in equities issued by companies based in Japan

FUND CHARACTERISTICS

| | |
|-----------------------|--|
| Legal form | UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010) |
| Fund domicile | LUXEMBOURG |
| SFDR Classification | Art. 8 |
| Currency | JPY |
| NAV | 16681.00 |
| Fund's AUM | JPY 1,122.79 mio |
| Track record since | 10 July 2007 |
| New sub-manager since | 01 November 2018 |
| Minimum investment | - |
| Subscription | Daily |
| Redemption | Daily |
| Price publication | www.ubp.com |
| Management fee | 2.25 % |
| Number of holdings | 65 |
| ISIN | LU0306285783 |
| Telekurs | 3194253 |
| Bloomberg ticker | UBJOPRC LX |
| Index | MSCI JAPAN SMALL CAP - NR - JPY - Composite |

The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.

SPECIFIC RISKS

Counterparty risk, ESG and sustainability risk, liquidity risk
Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on www.ubp.com. Any capital invested may be at risk and investors may not get back some or all of their original capital.

| | Fund | Index |
|---|-------|--------|
| ESG Quality Score | 4.48 | 5.77 |
| Environmental | 4.05 | 5.06 |
| Social | 4.57 | 5.14 |
| Governance | 5.08 | 5.22 |
| Weighted Average Carbon Intensity* | 63.50 | 118.57 |

Source: ©2024 MSCI ESG Research LLC - Reproduced by permission.
*(tons CO2e/\$M Sales)

ABOUT THE FUND

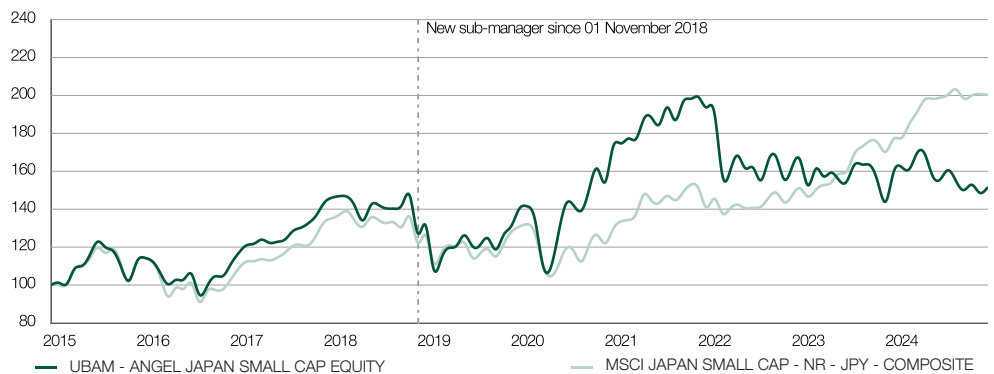
The Fund seeks to grow your capital and generate income primarily by investing in Japanese equities. It is an actively managed, concentrated portfolio of stocks mainly denominated in Japanese Yen.

The Fund invests in stocks that we believe will rise in value over the long term. It invests in stocks that fit into one or more of the following themes:

small & mid-sized companies; low valuations; fallen angels (stocks that have fallen sharply in value but that we believe will recover); and stocks that could rise in value due to mergers or acquisitions.

The minimum market capitalization of selected companies will be JPY 10 billion.

PERFORMANCE EVOLUTION JPY (NET OF FEES)



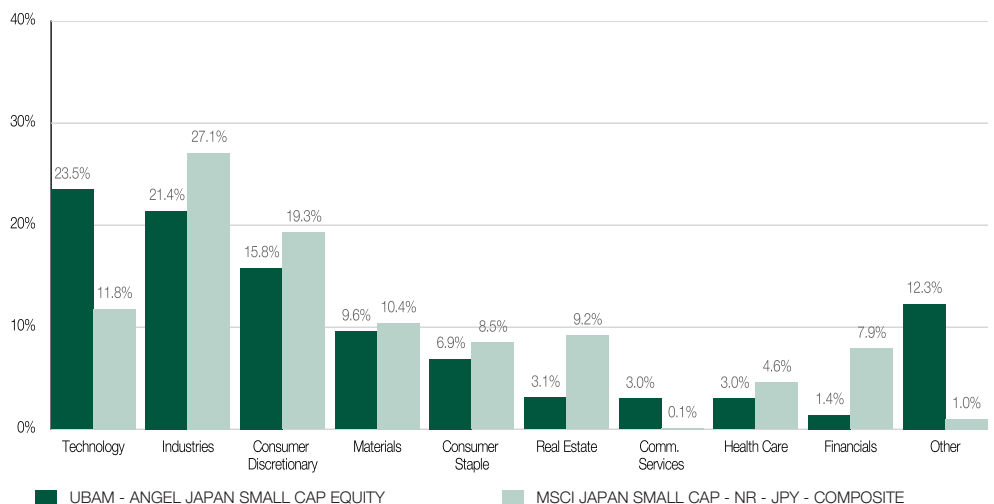
Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY JPY (NET OF FEES)

| | November 2024 | YTD | 2023 | 2022 | 2021 | 2020 | 2019 |
|-------------------------------------|---------------|----------|---------|----------|---------|----------|-----------------|
| UBAM - ANGEL JAPAN SMALL CAP EQUITY | 1.76 % | -6.76 % | 6.32 % | -20.01 % | 9.19 % | 23.43 % | 30.27 % |
| MSCI JAPAN SMALL CAP - NR - JPY - | -0.16 % | 12.84 % | 21.09 % | 0.77 % | 9.00 % | 1.13 % | 18.22 % |
| | 3 months | 6 months | 1 year | 3 years | 5 years | 10 Years | Since inception |
| UBAM - ANGEL JAPAN SMALL CAP EQUITY | 0.79 % | -2.93 % | -5.07 % | -21.89 % | 8.00 % | 51.27 % | 66.81 % |
| MSCI JAPAN SMALL CAP - NR - JPY - | 1.02 % | 0.77 % | 13.19 % | 42.14 % | 53.23 % | 100.37 % | 83.40 % |

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

SECTOR COMPARISON



Source of data: UBP

COUNTRY BREAKDOWN


Source of data: UBP

MAIN HOLDINGS

| Asset | Sector | Fund weight | Index weight |
|---------------------|------------------------|-------------|--------------|
| M-UP HOLDINGS INC | | 3.6% | |
| PREMIUM GROUP LTD | Industrials | 3.5% | |
| FUJIBO HOLDINGS INC | Consumer Discretionary | 3.5% | |
| MTG LTD | Consumer Staples | 3.4% | |
| OPTEX GROUP LTD | Information Technology | 3.1% | 0.0% |
| TRANSACTION LTD | | 3.0% | |
| VISION INC | Communication Services | 3.0% | |
| MAEDA KOSEN LTD | Materials | 3.0% | 0.0% |
| EBASE LTD | Information Technology | 2.9% | |
| HIDAY HIDAKA CORP | Consumer Discretionary | 2.9% | 0.1% |

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

| | November | October | September | August | July |
|--------------------------------|----------|---------|-----------|---------|---------|
| Weight of the top ten holdings | 31.82 % | 28.87 % | 29.17 % | 28.93 % | 29.21 % |
| Number of holdings | 65 | 66 | 66 | 64 | 66 |
| Large caps (> USD 10 billion) | 0.00 % | 0.00 % | 0.00 % | 0.00 % | 0.20 % |
| Mid caps (USD 2-10 billion) | 4.84 % | 7.03 % | 7.73 % | 6.47 % | 6.55 % |
| Small caps (< USD 2 billion) | 95.16 % | 92.97 % | 92.27 % | 93.53 % | 93.25 % |

Source of data: UBP

ADMINISTRATION
Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas S.A. Luxembourg Branch
60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

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| | |
|-------------------|--|
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| Portugal | BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa |
| Singapore | Union Bancaire Privée, UBP SA, Singapore Branch, Level 38, One Raffles Quay, North Tower, Singapore 048583 |
| Spain | Alifunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona |
| Sweden | Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm |
| Switzerland | Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1 |
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GLOSSARY
Benchmark

Index used as basis for measuring the performance of an investment fund. Also called

reference index or comparison index.

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