



# UBAM - DR. EHRHARDT GERMAN EQUITY

## Class IC EUR (capitalisation share)

### Factsheet | July 2024

#### For qualified investors only

#### FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
SFDR Classification	Art. 6
Currency	EUR
NAV	2747.95
Fund's AUM	EUR 22.32 mio
Track record since	16 March 2005
Minimum investment	-
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	1.00 %
Number of holdings	18
ISIN	LU0181358846
Telekurs	1727076
Bloomberg ticker	UBMGREI LX
Index	DAX - RI - EUR

**The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.**

#### SPECIFIC RISKS

Counterparty risk, liquidity risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on [www.ubp.com](http://www.ubp.com). Any capital invested may be at risk and investors may not get back some or all of their original capital.

Portfolio invested in equities issued by companies based in Germany

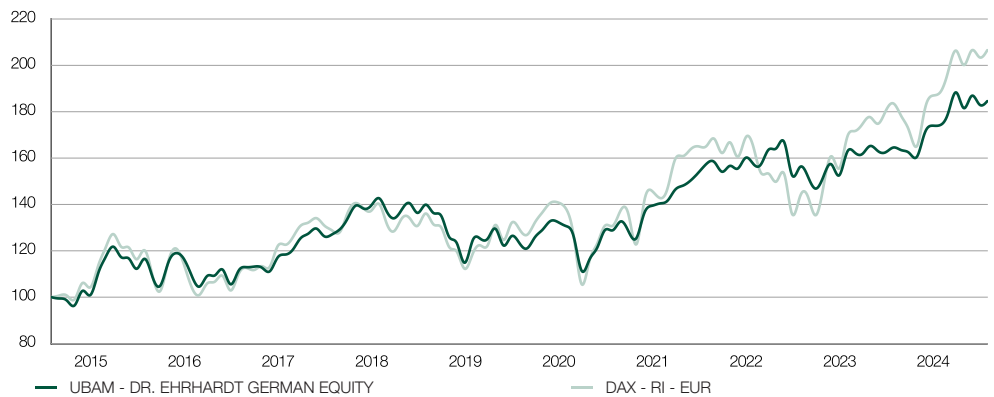
#### ABOUT THE FUND

The Fund seeks to grow your capital and generate income primarily by investing in equities of large German companies with strong balance sheets and proven management teams.

It is an actively managed, relatively concentrated portfolio of stocks mainly denominated in Euros.

The Fund invests in stocks that we believe will rise in value over the long term. The Fund can use cash and derivatives to preserve value in falling markets. This runs the risk that the Fund could underperform the market if the market rises in value.

#### PERFORMANCE EVOLUTION EUR (NET OF FEES)



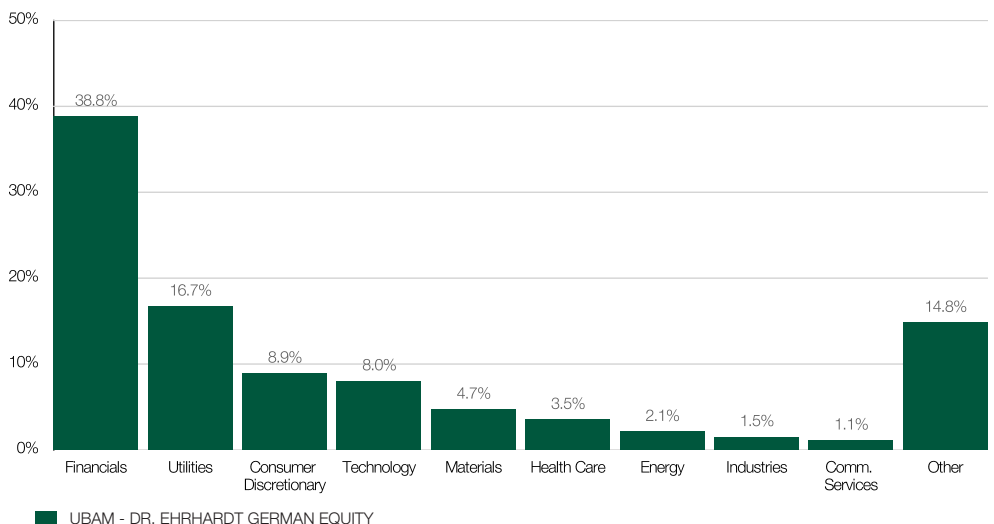
Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

#### PERFORMANCE HISTORY EUR (NET OF FEES)

	July 2024	YTD	2023	2022	2021	2020	2019
UBAM - DR. EHRHARDT GERMAN EQUITY	0.79 %	6.09 %	14.07 %	-4.75 %	13.85 %	5.39 %	15.25 %
DAX - RI - EUR	1.50 %	10.49 %	20.31 %	-12.35 %	15.79 %	3.55 %	25.48 %
	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
UBAM - DR. EHRHARDT GERMAN EQUITY	1.67 %	5.88 %	12.16 %	16.19 %	48.18 %	83.07 %	246.50 %
DAX - RI - EUR	3.21 %	9.49 %	12.54 %	19.07 %	51.85 %	96.74 %	329.52 %

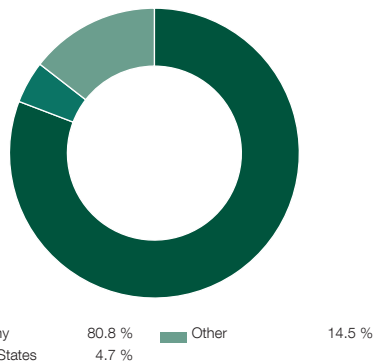
Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

#### SECTOR BREAKDOWN



Source of data: UBP

COUNTRY BREAKDOWN



Source of data: UBP

MAIN HOLDINGS

Asset	Sector	Fund weight
GERMANY (FEDERAL REPUBLIC OF)	Financials	22.6%
RWE AG	Utilities	9.1%
SAP	Information Technology	8.0%
TUI N AG	Consumer Discretionary	7.9%
E.ON N	Utilities	7.6%
DWS GROUP & GMBH CO KGAA	Financials	5.9%
LINDE PLC	Materials	4.7%
DEUTSCHE BOERSE AG	Financials	4.5%
ALLIANZ	Financials	4.1%
FRIEDRICH VORWERK GROUP	Energy	2.1%

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	July	June	May	April	March
Weight of the top ten holdings	76.40 %	71.95 %	64.50 %	63.72 %	66.03 %
Number of holdings	18	21	25	24	24
Large caps (> USD 10 billion)	67.60 %	62.33 %	65.73 %	63.91 %	71.99 %
Mid caps (USD 2-10 billion)	23.83 %	28.02 %	29.37 %	30.70 %	22.01 %
Small caps (< USD 2 billion)	8.56 %	9.65 %	4.90 %	5.39 %	6.00 %

Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas S.A. Luxembourg Branch  
60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Portugal	BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 38, One Raffles Quay, North Tower, Singapore 048583
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26-37 Seymour Mews, London, W1H 6BN
OTHER COUNTRIES	Countries where distribution is authorised : Finland, Netherlands, Norway

GLOSSARY

Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or

also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

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