



UBAM - POSITIVE IMPACT GLOBAL EQUITY

Class UC USD (capitalisation share)

Factsheet | September 2024

FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
SFDR Classification	Art. 9
Currency	USD
NAV	138.74
Fund's AUM	USD 146.77 mio
Track record since	27 September 2022
Minimum investment	-
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	1.00 %
Number of issuers	51
ISIN	LU2351120782
Telekurs	112108583
Bloomberg ticker	UBNHGUC LX
Index	MSCI AC WORLD - NR - USD

SPECIFIC RISKS

Counterparty risk, currency risk, emerging markets risk, ESG and sustainability risk, liquidity risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on www.ubp.com. Any capital invested may be at risk and investors may not get back some or all of their original capital.

	Fund	Index
ESG Quality Score	7.61	6.82
Environmental	6.36	6.06
Social	5.21	5.09
Governance	6.47	5.65
Weighted Average Carbon Intensity*	79.11	125.63
IMAP	14.20	

Source: ©2024 MSCI ESG Research LLC - Reproduced by permission.
*(tons CO2e/\$M Sales)

ABOUT THE FUND

The Fund seeks to grow capital and generate income by investing in shares of worldwide -including Emerging countries- equities. It is actively managed and relatively concentrated (typically under 60 names) with low turn-over.

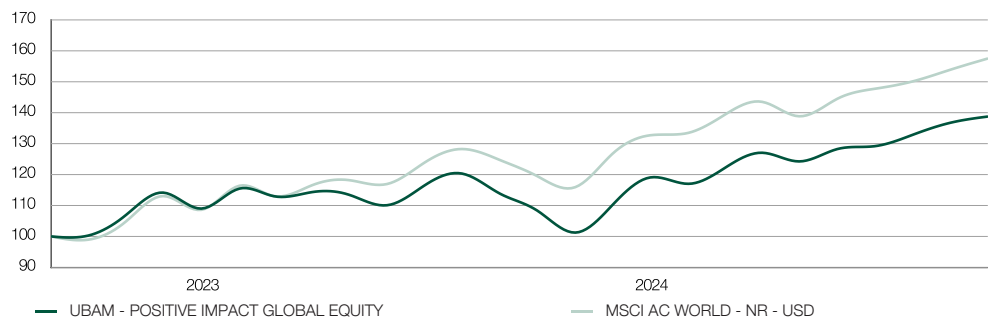
The Fund addresses the United Nation's Sustainable Development Goals through 6 themes, 3 environmental (healthy ecosystems, climate stability, sustainable communities) and 3 societal (basic needs, health & wellbeing, inclusive & fair economies). The primary sustainable objective is to invest in companies which have products, services and/or processes which contribute to the solution of environmental and/or social problems as defined by the UN.

The investment process draws from the collaboration of the Investment Manager (Union Bancaire Privée, UBP SA) with Cambridge Institute for Sustainability Leadership ("CISL"). CISL is not involved in the stock selection of this Fund.

The Fund uses the MSCI AC World Net Return Index (USD) (the "Benchmark") for performance objective. The Benchmark is representative of the investment universe and of the risk profile of the Fund. The Investment Manager has significant discretion to deviate from the Benchmark's constituents in respect to countries, sectors, issuers and instruments.

The recommended holding period is 5 years.

PERFORMANCE EVOLUTION USD (NET OF FEES)



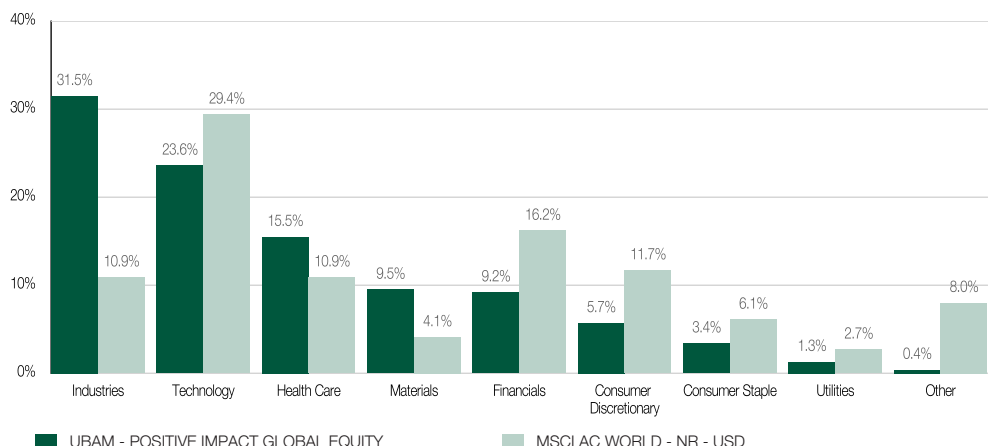
Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY USD (NET OF FEES)

	September 2024	YTD	2023	2022	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
UBAM - POSITIVE IMPACT GLOBAL EQUITY	1.46 %	16.52 %	9.24 %	9.00 %							
MSCI AC WORLD - NR - USD	2.32 %	11.17 %	22.20 %	8.60 %							
UBAM - POSITIVE IMPACT GLOBAL EQUITY	7.43 %	9.20 %	28.00 %								38.74 %
MSCI AC WORLD - NR - USD	6.61 %	9.73 %	31.76 %								57.47 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

SECTOR COMPARISON



Source of data: UBP

COUNTRY BREAKDOWN



Source of data: UBP

MAIN HOLDINGS

Asset	Sector	Fund weight	Index weight
TAIWAN SEMICONDUCTOR	Information Technology	3.8%	1.0%
TRANE TECHNOLOGIES PLC	Industrials	3.3%	0.1%
WESTINGHOUSE AIR BRAKE	Industrials	3.2%	0.0%
INTUIT INC	Information Technology	3.1%	0.2%
AUTODESK INC	Information Technology	3.0%	0.1%
UNITEDHEALTH GROUP INC	Health Care	2.8%	0.7%
HITACHI LTD	Industrials	2.8%	0.2%
BANK OF MONTREAL	Financials	2.7%	0.1%
THERMO FISHER SCIENTIFIC INC	Health Care	2.6%	0.3%
SCHNEIDER ELECTRIC	Industrials	2.6%	0.2%

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	September	August	July	June	May
Weight of the top ten holdings	29.82 %	29.72 %	30.24 %	30.82 %	30.58 %
Number of holdings	51	53	53	49	52
Large caps (> USD 10 billion)	90.05 %	87.69 %	87.51 %	86.36 %	86.47 %
Mid caps (USD 2-10 billion)	9.05 %	8.86 %	11.53 %	13.64 %	12.95 %
Small caps (< USD 2 billion)	0.90 %	3.45 %	0.95 %	0.00 %	0.58 %

Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas S.A. Luxembourg Branch
60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are issuing recorded in a Key Information Document (KID) or Key Investor Information Document (KIID) as appropriate. Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIDs/KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Portugal	BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3° 1250 - 161 Lisboa
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 38, One Raffles Quay, North Tower, Singapore 048583
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institutional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26-37 Seymour Mews, London, W1H 6BN
OTHER COUNTRIES	Countries where distribution is authorised : Belgium, Denmark, Finland, Germany, Netherlands, Norway

GLOSSARY

Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Counterparty risk

The probability that the other party in an investment, credit, or trading transaction may not fulfill its part of the deal and may default on the contractual obligations.

Currency risk

The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

Emerging markets risk

Specific risks associated with investing in countries that are considered to be in the early stages of economic development or undergoing significant political and social

changes.

ESG and sustainability risk

The potential negative impacts on investments or businesses arising from environmental, social, or governance factors. It encompasses the risks associated with inadequate management or performance in these areas, which can affect the financial performance, reputation, and long-term viability of companies or investment portfolios.

Liquidity risk

There are liquidity risks when a specific security is difficult to buy or sell. If there is a high volume of transactions or if markets are partially illiquid (notably in the event of many instruments traded on an individual basis), it may prove to be impossible to carry out a transaction or unwind a position at a beneficial stock price under certain circumstances.

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