



UBAM - BELL GLOBAL SMID CAP EQUITY

Class YC CHF (capitalisation share)

Factsheet | October 2024

FUND CHARACTERISTICS

| | |
|---------------------|--|
| Legal form | UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010) |
| Fund domicile | LUXEMBOURG |
| SFDR Classification | Art. 8 |
| Currency | CHF |
| NAV | 106.16 |
| Fund's AUM | USD 77.29 mio |
| Track record since | 07 July 2022 |
| Minimum investment | - |
| Subscription | Daily |
| Redemption | Daily |
| Price publication | www.ubp.com |
| Management fee | 0.70 % |
| Number of holdings | 54 |
| ISIN | LU2256782868 |
| Telekurs | 58664716 |
| Bloomberg ticker | UBNVFYC LX |
| Index | MSCI WORLD SMALL-MID CAP -SMID - NR - CHF |

The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.

SPECIFIC RISKS

Counterparty risk, currency risk, ESG and sustainability risk, liquidity risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on www.ubp.com. Any capital invested may be at risk and investors may not get back some or all of their original capital.

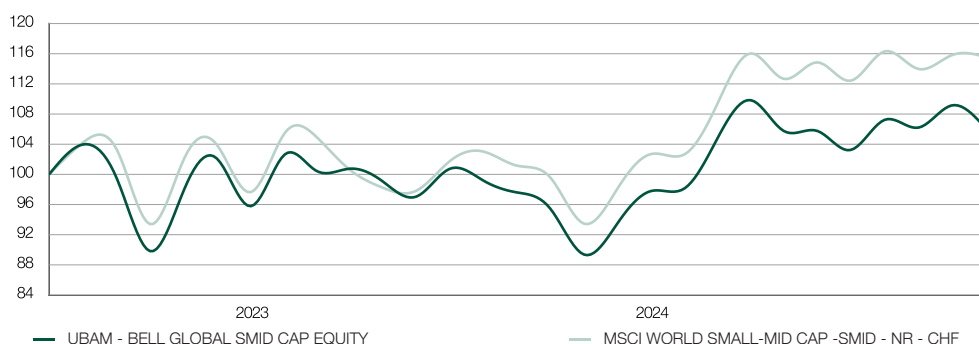
| | Fund | Index |
|---|-------|--------|
| ESG Quality Score | 7.94 | 6.55 |
| Environmental | 6.31 | 5.20 |
| Social | 5.40 | 4.97 |
| Governance | 6.73 | 6.32 |
| Weighted Average Carbon Intensity* | 17.29 | 166.19 |

Source: @2024 MSCI ESG Research LLC - Reproduced by permission.
*(tons CO2e/\$M Sales)

ABOUT THE FUND

The Fund seeks to grow capital and generate income primarily by investing in Worldwide equities. The Fund is actively managed, investing mainly in Global small and medium cap equities. The minimum market capitalization at the time of acquisition will be US Dollars 1 billion or equivalent in another currency. This Fund seeks to focus on securities issued by companies that are attractive in terms of their fundamental attributes and potential capital gains over 3 to 5 years. The Fund will be relatively concentrated. A performance fee in reference to the MSCI World SMID Cap Index is applied to some share classes (the "Benchmark"). The Benchmark is not representative of the Fund's risk profile and the portfolio's investments will deviate materially from the Benchmark. The Investment Manager is allowed to invest without limits in currencies other than the Fund's base currency (USD). The Investment Manager does not intend to hedge currency exposure in this Fund.

PERFORMANCE EVOLUTION CHF (NET OF FEES)



Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

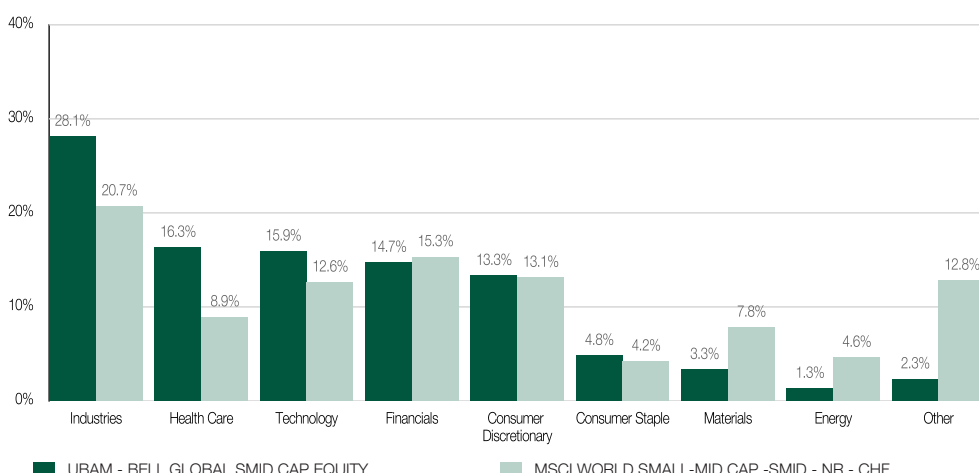
PERFORMANCE HISTORY CHF (NET OF FEES)

| | October 2024 | YTD | 2023 | 2022 |
|---|--------------|---------|--------|---------|
| UBAM - BELL GLOBAL SMID CAP EQUITY | -2.72 % | 8.56 % | 2.10 % | -4.22 % |
| MSCI WORLD SMALL-MID CAP -SMID - NR - CHF | -0.18 % | 12.54 % | 5.18 % | -2.36 % |

| | 3 months | 6 months | 1 year | 3 years | 5 years | 10 Years | Since inception |
|---|----------|----------|---------|---------|---------|----------|-----------------|
| UBAM - BELL GLOBAL SMID CAP EQUITY | -0.99 % | 0.37 % | 18.80 % | | | | 6.16 % |
| MSCI WORLD SMALL-MID CAP -SMID - NR - CHF | -0.62 % | 2.58 % | 23.66 % | | | | 15.57 % |

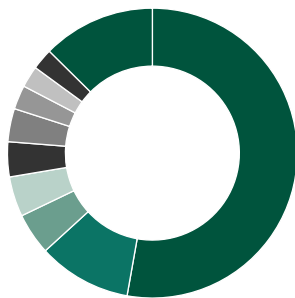
Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of USD 100, the actual investment would amount to USD 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

SECTOR COMPARISON



Source of data: UBP

COUNTRY BREAKDOWN



Source of data: UBP

MAIN HOLDINGS

| Asset | Sector | Fund weight | Index weight |
|-------------------------------|------------------------|-------------|--------------|
| CENCORA INC | Health Care | 2.8% | |
| PAYLOCITY HOLDING CORP | Industrials | 2.7% | 0.0% |
| AMADEUS IT GROUP SA | Consumer Discretionary | 2.7% | |
| DSV | Industrials | 2.5% | |
| ADVANCED DRAINAGE SYSTEMS INC | Industrials | 2.5% | 0.1% |
| ICON PLC | Health Care | 2.4% | |
| MONCLER | Consumer Discretionary | 2.4% | 0.1% |
| CGI INC CLASS A | Information Technology | 2.4% | |
| DEUTSCHE BOERSE AG | Financials | 2.4% | |
| PARTNERS GROUP HOLDING AG | Financials | 2.3% | |

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

| | October | September | August | July | June |
|--------------------------------|---------|-----------|---------|---------|---------|
| Weight of the top ten holdings | 25.07 % | 25.02 % | 25.36 % | 24.85 % | 25.38 % |
| Number of holdings | 54 | 53 | 54 | 55 | 56 |
| Large caps (> USD 10 billion) | 80.87 % | 82.87 % | 79.84 % | 77.96 % | 77.73 % |
| Mid caps (USD 2-10 billion) | 19.13 % | 17.13 % | 20.16 % | 22.04 % | 22.27 % |
| Small caps (< USD 2 billion) | 0.00 % | 0.00 % | 0.00 % | 0.00 % | 0.00 % |

Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas S.A. Luxembourg Branch
60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

| | |
|-------------------|--|
| Registered Office | UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg |
| Representatives | |
| Austria | Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien |
| Belgium | Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles |
| France | Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13 |
| Italy | State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3 |
| Portugal | BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa |
| Singapore | Union Bancaire Privée, UBP SA, Singapore Branch, Level 38, One Raffles Quay, North Tower, Singapore 048583 |
| Spain | Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona |
| Sweden | Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm |
| Switzerland | Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1 |
| United Kingdom | Union Bancaire Privée, 26-37 Seymour Mews, London, W1H 6BN |

GLOSSARY

Benchmark

Index that is used to measure the performance of an investment fund with the purpose of

tracking the return of such index or of defining the asset allocation of a portfolio or of computing the performance fees.

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