



UBAM - BELL GLOBAL SMID CAP EQUITY

Class UC USD (capitalisation share)

Factsheet | September 2024

FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
SFDR Classification	Art. 8
Currency	USD
NAV	116.53
Fund's AUM	USD 81.88 mio
Track record since	25 February 2021
Minimum investment	-
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	1.00 %
Number of holdings	53
ISIN	LU2256772802
Telekurs	58664636
Bloomberg ticker	UBSCEUU LX
Index	MSCI WORLD SMALL-MID CAP -SMID - NR - USD

The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.

SPECIFIC RISKS

Counterparty risk, currency risk, ESG and sustainability risk, liquidity risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on www.ubp.com. Any capital invested may be at risk and investors may not get back some or all of their original capital.

	Fund	Index
ESG Quality Score	7.88	6.57
Environmental	6.24	5.20
Social	5.34	4.99
Governance	6.70	6.33
Weighted Average Carbon Intensity*	17.19	163.58

Source: ©2024 MSCI ESG Research LLC - Reproduced by permission.
*(tons CO2e/\$M Sales)

ABOUT THE FUND

The Fund seeks to grow capital and generate income primarily by investing in Worldwide equities.

The Fund is actively managed, investing mainly in Global small and medium cap equities. The minimum market capitalization at the time of acquisition will be US Dollars 1 billion or equivalent in another currency.

This Fund seeks to focus on securities issued by companies that are attractive in terms of their fundamental attributes and potential capital gains over 3 to 5 years. The Fund will be relatively concentrated.

A performance fee in reference to the MSCI World SMID Cap Index is applied to some share classes (the "Benchmark"). The Benchmark is not representative of the Fund's risk profile and the portfolio's investments will deviate materially from the Benchmark.

The Investment Manager is allowed to invest without limits in currencies other than the Fund's base currency (USD). The Investment Manager does not intend to hedge currency exposure in this Fund.

PERFORMANCE EVOLUTION USD (NET OF FEES)



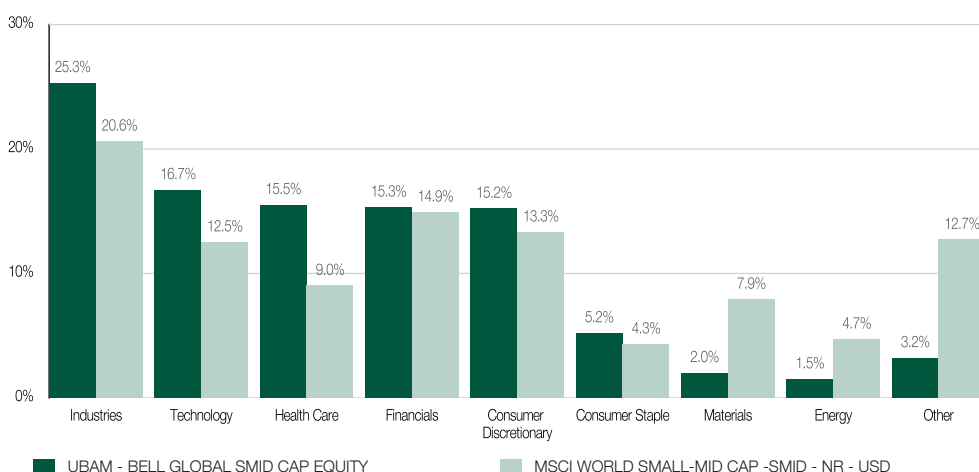
Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY USD (NET OF FEES)

	September 2024	YTD	2023	2022	2021		
UBAM - BELL GLOBAL SMID CAP EQUITY	3.29 %	10.71 %	11.40 %	-21.95 %	21.07 %		
MSCI WORLD SMALL-MID CAP -SMID - NR - USD	2.17 %	12.48 %	15.62 %	-18.93 %	9.90 %		
	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
UBAM - BELL GLOBAL SMID CAP EQUITY	12.39 %	5.69 %	23.01 %	4.58 %			16.53 %
MSCI WORLD SMALL-MID CAP -SMID - NR - USD	9.71 %	6.54 %	26.04 %	9.36 %			15.87 %

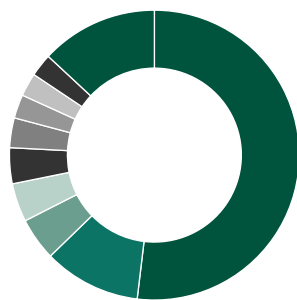
Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of USD 100, the actual investment would amount to USD 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

SECTOR COMPARISON



Source of data: UBP

COUNTRY BREAKDOWN



Source of data: UBP

MAIN HOLDINGS

Asset	Sector	Fund weight	Index weight
MONCLER	Consumer Discretionary	2.6%	0.1%
AMADEUS IT GROUP SA	Consumer Discretionary	2.6%	
HONG KONG EXCHANGES AND CLEARING	Financials	2.6%	
CGI INC CLASS A	Information Technology	2.6%	
PARTNERS GROUP HOLDING AG	Financials	2.5%	
ADVANCED DRAINAGE SYSTEMS INC	Industrials	2.5%	0.1%
ICON PLC	Health Care	2.4%	
KEYSIGHT TECHNOLOGIES INC	Information Technology	2.4%	0.1%
CENCORA INC	Health Care	2.4%	
PAYLOCITY HOLDING CORP	Industrials	2.3%	0.0%

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	September	August	July	June	May
Weight of the top ten holdings	25.02 %	25.36 %	24.85 %	25.38 %	25.64 %
Number of holdings	53	54	55	56	52
Large caps (> USD 10 billion)	82.87 %	79.84 %	77.96 %	77.73 %	79.41 %
Mid caps (USD 2-10 billion)	17.13 %	20.16 %	22.04 %	22.27 %	20.59 %
Small caps (< USD 2 billion)	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas S.A. Luxembourg Branch
60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Portugal	BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 38, One Raffles Quay, North Tower, Singapore 048583
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26-37 Seymour Mews, London, W1H 6BN

GLOSSARY

Benchmark

Index that is used to measure the performance of an investment fund with the purpose of

tracking the return of such index or of defining the asset allocation of a portfolio or of computing the performance fees.

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