



## UBAM - DYNAMIC EURO BOND

Class U+HC CHF (capitalisation share)

Factsheet | September 2024

Portfolio invested in short-term euro-denominated bonds

## FUND CHARACTERISTICS

|                     |  |
|---------------------|--|
| Legal form          | UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010) |
| Fund domicile       | LUXEMBOURG   |
| SFDR Classification | Art. 8   |
| Currency            | CHF  |
| NAV                 | 105.10   |
| Modified Duration   | 0.13   |
| Yield to maturity   | 3.78 %   |
| Fund's AUM          | EUR 301.25 mio   |
| Track record since  | 02 November 2022   |
| Minimum investment  | Within the sub-fund: 10'000'000 EUR or eq                                      |
| Subscription        | Daily  |
| Redemption          | Daily  |
| Price publication   | www.ubp.com  |
| Management fee      | 0.10 %   |
| Number of holdings  | 112  |
| ISIN                | LU2550094606   |
| Telekurs            | 122706019  |
| Bloomberg ticker    | UBMSSIU LX   |
| Index               | ESTR CAP (EX EONIA CAP 7D) - RI - H - CHF                                      |

The index is for information purposes only. The investment objective does not aim at replicating the benchmark.

## SPECIFIC RISKS

Counterparty risk, credit risk, ESG and Sustainability risk, liquidity risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on [www.ubp.com](http://www.ubp.com). Any capital invested may be at risk and investors may not get back some or all of their original capital

|                                    | Fund  | Index |
|------------------------------------|-------|-------|
| ESG Quality Score                  | 7.41  |       |
| Environmental                      | 7.50  |       |
| Social                             | 4.69  |       |
| Governance                         | 5.96  |       |
| Weighted Average Carbon Intensity* | 53.73 |       |

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\* (tons CO2e/\$M Sales) - corporate issuers

\*\* (tons CO2e/\$M GDP Nominal) - sovereign issuers

## ABOUT THE FUND

The Fund seeks to grow your capital and generate income primarily by investing in bonds.

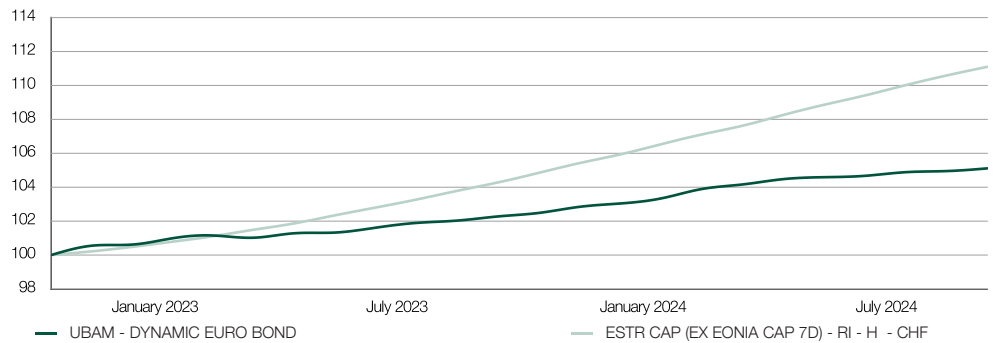
It is an actively managed, well diversified portfolio mainly made up of securities denominated in Euros.

The Fund may invest up to 20% of its net assets in High yield and 10% of its net assets in Emerging markets.

High yield bonds are issued by companies whose business is more sensitive to the economic cycle and pay higher interest. The return on such securities, in the same way as their level of risk, is therefore higher than traditional bond products.

To achieve its aims the Fund invests in a variety of bonds issued by worldwide companies. The portfolio aims for an economic profile similar to that of a floating-rate note (FRN). FRN are bonds with variable interest rates and their prices are mostly not affected by variations due to change in market interest rates. The portfolio's average maturity will not exceed three years.

## PERFORMANCE EVOLUTION CHF (NET OF FEES)



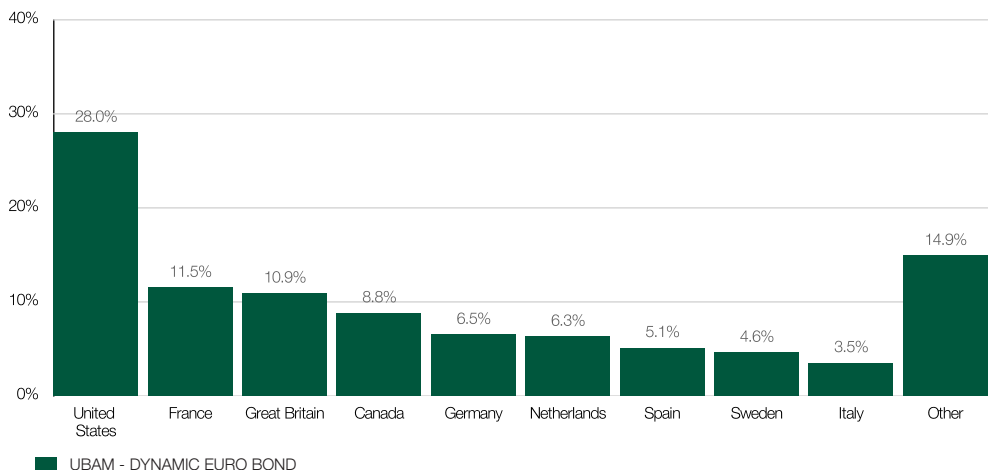
Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

## PERFORMANCE HISTORY CHF (NET OF FEES)

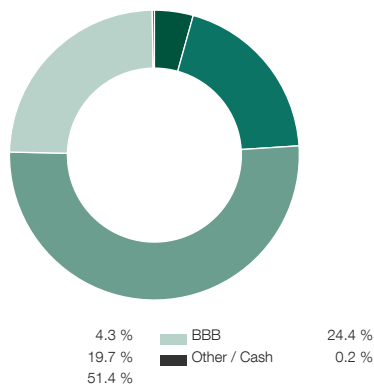
|   | September 2024 | YTD    | 2023   | 2022   | 3 months | 6 months | 1 year | 3 years | 5 years | 10 Years | Since inception |
|---|----------------|--------|--------|--------|----------|----------|--------|---------|---------|----------|-----------------|
| UBAM - DYNAMIC EURO BOND                  | 0.15 %         | 2.01 % | 2.41 % | 0.61 % | 0.42 %   | 0.91 %   | 2.77 % |         |         |          | 5.10 %          |
| ESTR CAP (EX EONIA CAP 7D) - RI - H - CHF | 0.46 %         | 4.87 % | 5.43 % | 0.49 % | 1.55 %   | 3.23 %   | 6.54 % |         |         |          | 11.10 %         |

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

## COUNTRY BREAKDOWN



Source of data: UBP

**RATING ALLOCATION**


Source of data: UBP

**TOP TEN BOND HOLDINGS**

| Asset                       | Coupon | Maturity   | Fund weight |
|-----------------------------|--------|------------|-------------|
| DANSKE BANK A/S             | 4.3%   | 10.04.2027 | 2.3%        |
| BANCO SANTANDER SA          | 4.4%   | 29.01.2026 | 2.2%        |
| HSBC HOLDINGS PLC           | 4.4%   | 24.09.2026 | 2.2%        |
| BANK OF AMERICA CORP        | 4.5%   | 22.09.2026 | 2.0%        |
| GOLDMAN SACHS GROUP INC/THE | 4.5%   | 23.09.2027 | 1.9%        |
| BANK OF NOVA SCOTIA         | 4.0%   | 10.06.2027 | 1.8%        |
| WELLS FARGO & COMPANY       | 4.4%   | 22.07.2028 | 1.8%        |
| COOPERATIEVE RABOBANK UA    | 4.2%   | 16.07.2028 | 1.8%        |
| INTESA SANPAOLO SPA         | 4.3%   | 16.11.2025 | 1.7%        |
| BANK OF MONTREAL            | 4.2%   | 12.04.2027 | 1.7%        |

Source of data: UBP

**PORTFOLIO COMPOSITION MONTHLY EVOLUTION**

|                                | September | August  | July    | June    | May     |
|--------------------------------|-----------|---------|---------|---------|---------|
| Weight of the top ten holdings | 19.19 %   | 19.69 % | 19.34 % | 19.96 % | 20.71 % |
| Number of holdings             | 112       | 109     | 110     | 107     | 104     |

Source of data: UBP

**ADMINISTRATION**
**Management Company**

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

**General distributor, Swiss representative and Swiss paying agent**

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

**Administrative agent, registrar and transfer agent**

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

**Custodian bank**

 BNP Paribas S.A. Luxembourg Branch  
60 avenue J.F. Kennedy, L-1855 Luxembourg

**Auditor**

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

**Legal form**

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

**REGISTRATION AND DOCUMENTATION**
**Countries where Distribution is Authorised**

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

|                   |   |
|-------------------|---|
| Registered Office | UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg   |
| Representatives   |   |
| Austria           | Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien   |
| Belgium           | Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles  |
| France            | Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13   |
| Italy             | State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano<br>Allfunds Bank S.A., via Santa Margherita 7, 20121 Milano<br>BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi 3, 20124 Milano |
| Portugal          | BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa   |
| Singapore         | Union Bancaire Privée, UBP SA, Singapore Branch, Level 38, One Raffles Quay, North Tower, Singapore 048583  |
| Spain             | Allfunds Banks S.a., 57 Nuria, E-28034 Madrid<br>UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona   |
| Sweden            | Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm   |
| Switzerland       | Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1   |
| United Kingdom    | Union Bancaire Privée, 26-37 Seymour Mews, London, W1H 6BN  |
| OTHER COUNTRIES   | Countries where distribution is authorised : Finland, Netherlands   |

**GLOSSARY**
**Benchmark**

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

**Derivatives**

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

**Duration**

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

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