



J. Safra Sarasin

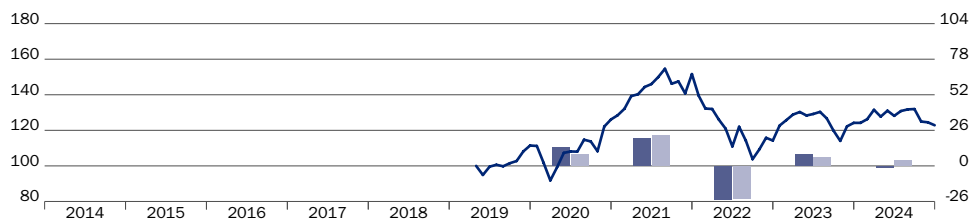
JSS Sust. Equity - Small & Mid Caps Switzerland C CHF dist

Data as of 31 December 2024 | Source: JSS Investmentfonds Ltd | Page 1 of 4

Fund Portrait

The JSS Sustainable Equity - Small & Mid Caps Switzerland aims to deliver long-term capital growth. To achieve this, the fund invests primarily in equities of small and mid cap companies that are connected to Switzerland or Liechtenstein, and that contribute to a sustainable economy.

Net Performance (in CHF) as of 31.12.2024



| | 1 Month | 3 Months | YTD | 1 year | 3 years p.a. | 5 years p.a. | 10 years p.a. |
|------|---------|----------|--------|--------|--------------|--------------|---------------|
| Fund | -1.32% | -6.91% | -1.08% | -1.08% | -6.77% | 1.97% | n.a. |
| BM | -0.83% | -4.97% | 3.83% | 3.83% | -5.63% | 2.11% | n.a. |

| | 2023 | 2022 | 2021 | 2020 | 2019 | Since Inception |
|------|-------|---------|--------|--------|------|-----------------|
| Fund | 8.70% | -24.65% | 20.22% | 13.17% | n.a. | 27.58% |
| BM | 6.53% | -24.02% | 22.19% | 8.07% | n.a. | 25.99% |

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

Top Ten Holdings

| | | | |
|------------------------|-------|----------------------------|-------|
| Lindt & Spruengli | 6.54% | Georg Fischer AG | 4.73% |
| VAT Group AG | 5.79% | Flughafen Zürich Aktie | 4.37% |
| Sandoz Group N | 5.19% | Swissquote Group Holding N | 4.04% |
| SIG Combibloc Group AG | 5.08% | Cembra Money Bank | 3.88% |
| Helvetia Holding Ltd | 4.85% | Julius Baer Holding | 3.78% |

Top 10 positions: 48.25%

Sector Allocation

| | |
|--------|------------------------|
| 27.17% | Industrials |
| 17.24% | Health Care |
| 16.62% | Financials |
| 13.28% | Consumer Staples |
| 8.83% | Materials |
| 7.83% | Inform. Technology |
| 4.79% | Real Estate |
| 3.76% | Communication Services |
| 0.49% | Other |

Risk and reward profile



| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

Fund Overview

| | |
|---|---|
| Net asset value per share | 122.28 |
| Fund size in millions | 42.83 |
| Fund management company | J. Safra Sarasin Investmentfonds Ltd, Basel |
| Custodian bank | Bank J. Safra Sarasin Ltd, Basel |
| Portfolio management | AM Equities, Bank J. Safra Sarasin Ltd |
| Portfolio manager | Christoph Lang, Michael Romer |
| Domicile of fund | Switzerland |
| ISIN code | CH0368915838 |
| Swiss Sec.-No. | 36 891 583 |
| Bloomberg | JSSMCCD SW |
| Launch date Share class | 2 April 2019 |
| Launch date Sub-Fund | 27 June 2017 |
| End of fiscal year | August |
| Ongoing charges* | 1.17% |
| Management fee | 0.90% |
| Reference currency | CHF |
| Dividend payment 2024 | CHF 1.00 |
| Last dividend payment | November |
| Sales fee | max. 3.00% |
| Exit charge | 0.0% |
| Issuing/redemption charge in favour of the fund | 0.20% |
| Legal structure | FCP |
| Benchmark (BM) | SPI® Extra TR Index (SPIEX) |

*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

Settlement Details

| | |
|----------------------------------|-------------|
| Subscriptions/Redemptions | daily |
| Notice Period subs/reds | n.a. |
| Settlement subs / reds | T+2 / T+2 |
| Order cut-off (CET) | 12:00 |
| Min. Initial Investment | n.a. |
| Dilution levy Addition/Deduction | 0.20 / 0.20 |

| Statistical Ratios | Fund | Benchmark |
|--------------------|--------|-----------|
| Volatility | 15.92% | 14.14% |
| Beta | 1.11 | n.a. |
| Sharpe Ratio | -0.47 | -0.44 |
| Information Ratio | -0.35 | n.a. |
| Tracking Error | 3.32% | n.a. |

The statistical ratios are calculated on the basis of the previous months (36 months, basis CHF). Risk-free interest rate: 0.66%



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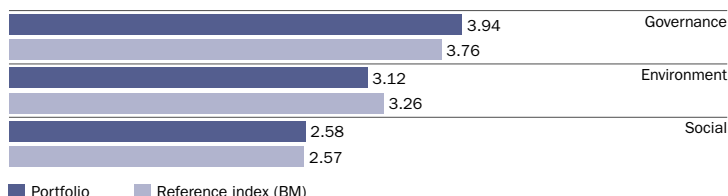
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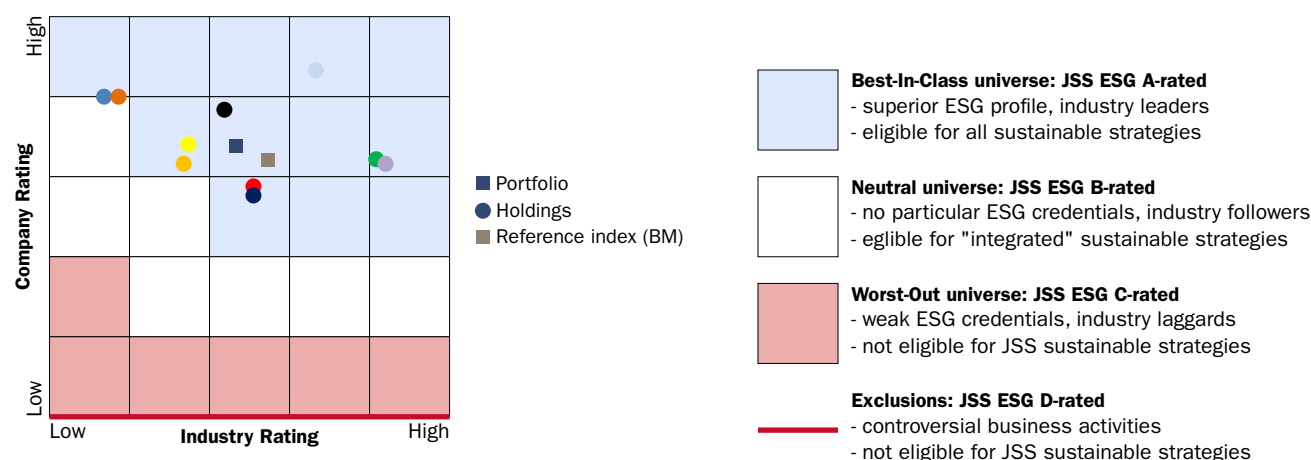
Sustainable Investing Approaches

| | |
|--------------------------------|---|
| Exclusion (negative screening) | ✓ |
| ESG Integration | ✓ |
| Stewardship | ✓ |
| Sustainability-themed | ✗ |
| Sustainability Objectives | ✗ |

Environmental, Social and Governance Scores (ESG Scores)



J. Safra Sarasin Sustainability Matrix



Sustainability Ratings of Top 10 Holdings

| Company name | Weight | Company Rating | Industry | Industry Rating |
|----------------------------|--------|----------------|---|-----------------|
| Lindt & Spruengli | 6.5% | 4.0 | Packaged Foods & Meats | 0.7 |
| VAT Group AG | 5.8% | 2.9 | Industrial Machinery & Supplies & Components | 2.5 |
| Sandoz Group N | 5.2% | 3.2 | Pharmaceuticals | 1.7 |
| SIG Combibloc Group AG | 5.1% | 3.4 | Paper & Plastic Packaging Products & Material | 1.7 |
| Helvetia Holding Ltd | 4.9% | 3.2 | Multi Line Insurance | 4.1 |
| Georg Fischer AG | 4.7% | 2.8 | Industrial Machinery & Supplies & Components | 2.5 |
| Flughafen Zürich Aktie | 4.4% | 4.0 | Airport Services | 0.9 |
| Swissquote Group Holding N | 4.0% | 3.8 | Investment Banking & Brokerage | 2.2 |
| Cembra Money Bank | 3.9% | 4.3 | Consumer Finance | 3.3 |
| Julius Baer Holding | 3.8% | 3.2 | Asset Management & Custody Banks | 4.2 |

Definitions and Explanations

Exclusion criteria: Controversial weapons (biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines), coal, GMO in agriculture and medicine, palm oil, defence and armament, tobacco, adult entertainment, violation of human rights and other UN Global Compact Principles.

ESG scores: An issuer's rating is the aggregation of more granular information analysed along the Environmental, Social and Governance pillars (on a scale from 0-5). Comparison at this level and aggregated at portfolio level provides more precise insights on the portfolio's exposure to sustainability risks.

Sustainability Matrix: Using our proprietary methodology, companies and industries are rated according to sustainability criteria (on a scale from 0-5). This results in a specific positioning for each company in our Sustainability Matrix, displaying both the sustainability risk exposure of a given industry (industry rating) and the relative ability of a company to mitigate those risks (company rating).

Sustainability rating of top 10 holdings: The table shows the company and industry ESG rating (on a scale from 0-5) of the 10 holdings with the highest portfolio weight.

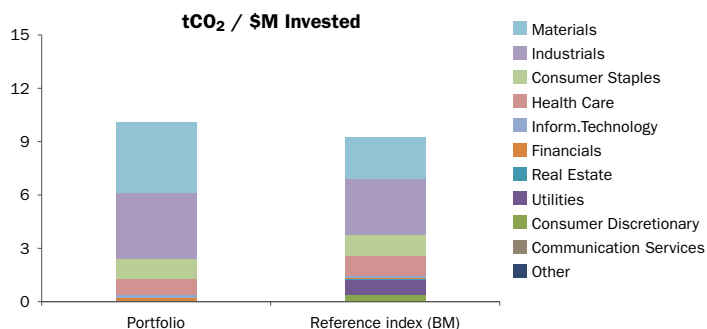


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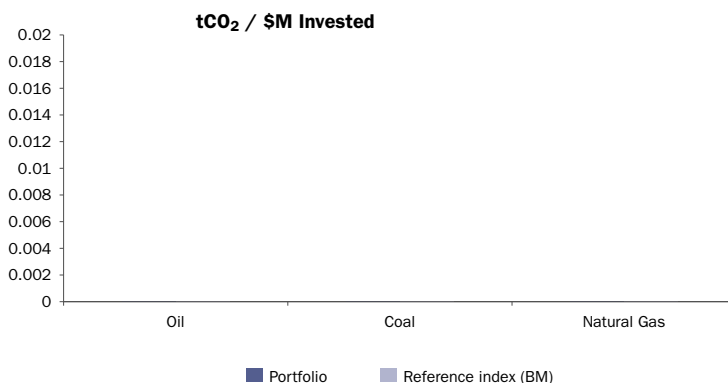
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Carbon Footprint



Stranded Assets - Potential CO₂ Emissions



Largest CO₂ Emitters

| Company Name | % of Portfolio Footprint | Mitigation Efforts |
|-----------------------------------|--------------------------|--------------------|
| CLARIANT AG | 38.4% | high |
| GEORG FISCHER AG | 19.4% | above average |
| DORMAKABA HOLDING AG | 9.1% | above average |
| SANDOZ GROUP AG | 6.3% | low |
| EMMI AG | 5.6% | above average |
| LINDT & SPRUENGLI | 5.4% | above average |
| BURCKHARDT COMPRESSION HOLDING AG | 3.3% | above average |
| MEDACTA GROUP SA | 1.9% | below average |
| FLUGHAFEN ZUERICH AG | 1.8% | above average |
| SGS SA | 1.7% | above average |

Definitions and Explanations

Carbon footprint: The portfolio's carbon footprint is a function of sector allocation and holdings' carbon intensity. Lowering the footprint vs the benchmark while preserving a sectoral balance is therefore a way to reduce related risks in the portfolio. The portfolio's Scope 1 and 2 footprint is calculated. It is measured in tons of CO₂ equivalent per USD million Enterprise Value Including Cash (EVIC).

Stranded assets: The chart shows future CO₂ emissions of fossil fuel reserves owned by the companies held in the portfolio compared to the benchmark. These CO₂ emissions are measured in tons of CO₂ equivalent per USD million Enterprise Value Including Cash (EVIC). In an environment where world leaders have agreed on carbon emissions limitations in order to address climate change issues, the economy needs to respect a global carbon budget. This in turn means that carbon assets (mostly fossil fuel reserves) are becoming stranded. Potential emissions from fossil fuel reserves therefore give insights into stranded asset risks in the portfolio.

Largest CO₂ emitters and their mitigation efforts: Climate change is a major risk driver for the entire economy and thus also a focus of political action (COP21 / Paris Agreement, UN Sustainable Development Goal 13, etc.). The way companies approach their carbon emissions (mitigation efforts) is therefore key for the long term success of their own business as well as the ecosystem in which they operate. The metric presented here shows holdings' preparedness and commitment to this challenge.



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