



# J. Safra Sarasin

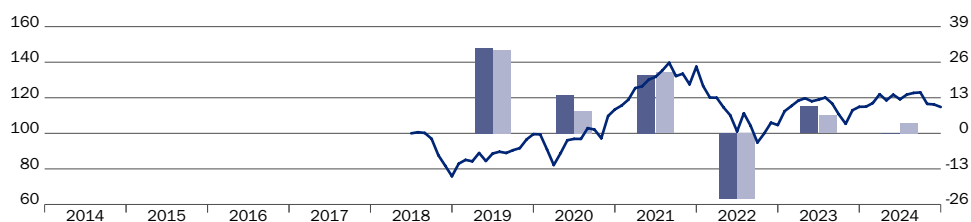
## JSS Sust. Equity - Small & Mid Caps Switzerland M CHF dist

Data as of 31 December 2024 | Source: JSS Investmentfonds Ltd | Page 1 of 4

### Fund Portrait

The JSS Sustainable Equity - Small & Mid Caps Switzerland aims to deliver long-term capital growth. To achieve this, the fund invests primarily in equities of small and mid cap companies that are connected to Switzerland or Liechtenstein, and that contribute to a sustainable economy.

### Net Performance (in CHF) as of 31.12.2024



left scale:  
— Performance indexed

right scale, annual performance in %:

— Fund — Benchmark (BM): SPI® Extra TR Index (SPIEX)

	1 Month	3 Months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund	-1.24%	-6.67%	-0.09%	-0.09%	-5.84%	2.89%	n.a.
BM	-0.83%	-4.97%	3.83%	3.83%	-5.63%	2.11%	n.a.

	2023	2022	2021	2020	2019	Since Inception
Fund	9.80%	-23.89%	21.25%	13.92%	31.23%	11.98%
BM	6.53%	-24.02%	22.19%	8.07%	30.42%	15.17%

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

### Top Ten Holdings

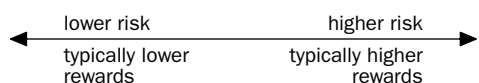
Lindt & Spruengli	6.54%	Georg Fischer AG	4.73%
VAT Group AG	5.79%	Flughafen Zürich Aktie	4.37%
Sandoz Group N	5.19%	Swissquote Group Holding N	4.04%
SIG Combibloc Group AG	5.08%	Cembra Money Bank	3.88%
Helvetia Holding Ltd	4.85%	Julius Baer Holding	3.78%

Top 10 positions: 48.25%

### Sector Allocation

27.17%	Industrials
17.24%	Health Care
16.62%	Financials
13.28%	Consumer Staples
8.83%	Materials
7.83%	Inform. Technology
4.79%	Real Estate
3.76%	Communication Services
0.49%	Other

### Risk and reward profile



1	2	3	4	5	6	7
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The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

### Fund Overview

Net asset value per share	102.34
Fund size in millions	42.83
Fund management company	J. Safra Sarasin Investmentfonds Ltd, Basel
Custodian bank	Bank J. Safra Sarasin Ltd, Basel
Portfolio management	AM Equities, Bank J. Safra Sarasin Ltd
Portfolio manager	Christoph Lang, Michael Romer
Domicile of fund	Switzerland
ISIN code	CH0368915796
Swiss Sec.-No.	36 891 579
Bloomberg	JSSMMCD SW
Launch date Share class	12 June 2018
Launch date Sub-Fund	27 June 2017
End of fiscal year	August
Total expense ratio*	0.28%
Reference currency	CHF
Dividend payment 2024	CHF 1.80
Last dividend payment	November
Sales fee	0.0%
Exit charge	0.0%
Issuing/redemption charge in favour of the fund	0.20%
Legal structure	FCP
Benchmark (BM)	SPI® Extra TR Index (SPIEX)

\*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

### Settlement Details

Subscriptions/Redemptions	daily
Notice Period subs/reds	n.a.
Settlement subs / reds	T+2 / T+2
Order cut-off (CET)	12:00
Min. Initial Investment	n.a.
Dilution levy Addition/Deduction	0.20 / 0.20

### Statistical Ratios

	Fund	Benchmark
Volatility	15.93%	14.14%
Beta	1.11	n.a.
Sharpe Ratio	-0.41	-0.44
Information Ratio	-0.06	n.a.
Tracking Error	3.32%	n.a.

The statistical ratios are calculated on the basis of the previous months (36 months, basis CHF). Risk-free interest rate: 0.66%



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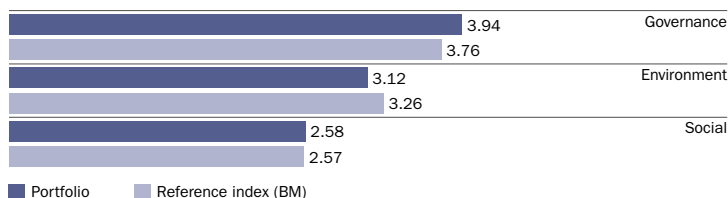
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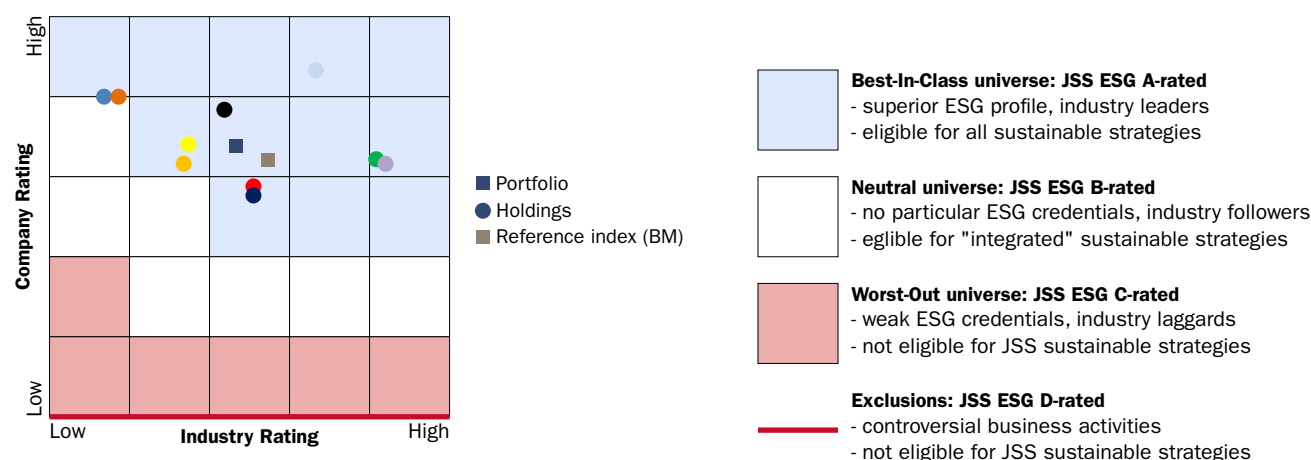
### Sustainable Investing Approaches

Exclusion (negative screening)	✓
ESG Integration	✓
Stewardship	✓
Sustainability-themed	✗
Sustainability Objectives	✗

### Environmental, Social and Governance Scores (ESG Scores)



### J. Safra Sarasin Sustainability Matrix



### Sustainability Ratings of Top 10 Holdings

Company name	Weight	Company Rating	Industry	Industry Rating
Lindt & Spruengli	6.5%	4.0	Packaged Foods & Meats	0.7
VAT Group AG	5.8%	2.9	Industrial Machinery & Supplies & Components	2.5
Sandoz Group N	5.2%	3.2	Pharmaceuticals	1.7
SIG Combibloc Group AG	5.1%	3.4	Paper & Plastic Packaging Products & Material	1.7
Helvetia Holding Ltd	4.9%	3.2	Multi Line Insurance	4.1
Georg Fischer AG	4.7%	2.8	Industrial Machinery & Supplies & Components	2.5
Flughafen Zürich Aktie	4.4%	4.0	Airport Services	0.9
Swissquote Group Holding N	4.0%	3.8	Investment Banking & Brokerage	2.2
Cembra Money Bank	3.9%	4.3	Consumer Finance	3.3
Julius Baer Holding	3.8%	3.2	Asset Management & Custody Banks	4.2

### Definitions and Explanations

**Exclusion criteria:** Controversial weapons (biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines), coal, GMO in agriculture and medicine, palm oil, defence and armament, tobacco, adult entertainment, violation of human rights and other UN Global Compact Principles.

**ESG scores:** An issuer's rating is the aggregation of more granular information analysed along the Environmental, Social and Governance pillars (on a scale from 0-5). Comparison at this level and aggregated at portfolio level provides more precise insights on the portfolio's exposure to sustainability risks.

**Sustainability Matrix:** Using our proprietary methodology, companies and industries are rated according to sustainability criteria (on a scale from 0-5). This results in a specific positioning for each company in our Sustainability Matrix, displaying both the sustainability risk exposure of a given industry (industry rating) and the relative ability of a company to mitigate those risks (company rating).

**Sustainability rating of top 10 holdings:** The table shows the company and industry ESG rating (on a scale from 0-5) of the 10 holdings with the highest portfolio weight.

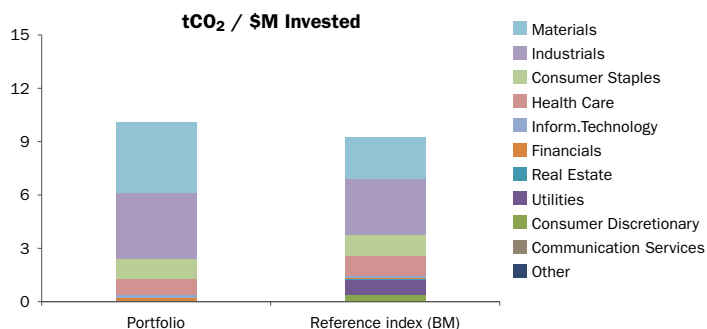


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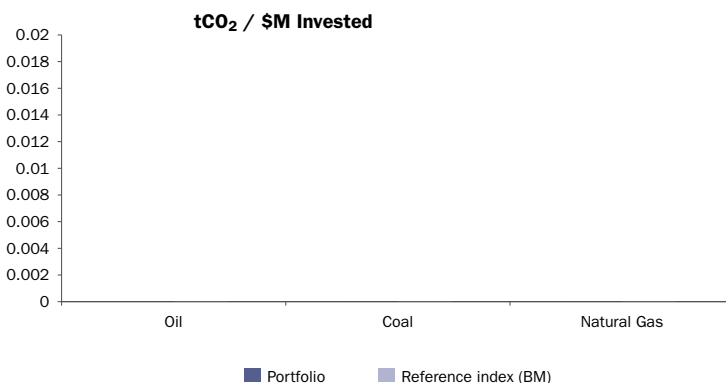
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### Carbon Footprint



### Stranded Assets - Potential CO<sub>2</sub> Emissions



### Largest CO<sub>2</sub> Emitters

Company Name	% of Portfolio Footprint	Mitigation Efforts
CLARIANT AG	38.4%	high
GEORG FISCHER AG	19.4%	above average
DORMAKABA HOLDING AG	9.1%	above average
SANDOZ GROUP AG	6.3%	low
EMMI AG	5.6%	above average
LINDT & SPRUENGLI	5.4%	above average
BURCKHARDT COMPRESSION HOLDING AG	3.3%	above average
MEDACTA GROUP SA	1.9%	below average
FLUGHAFEN ZUERICH AG	1.8%	above average
SGS SA	1.7%	above average

### Definitions and Explanations

**Carbon footprint:** The portfolio's carbon footprint is a function of sector allocation and holdings' carbon intensity. Lowering the footprint vs the benchmark while preserving a sectoral balance is therefore a way to reduce related risks in the portfolio. The portfolio's Scope 1 and 2 footprint is calculated. It is measured in tons of CO<sub>2</sub> equivalent per USD million Enterprise Value Including Cash (EVIC).

**Stranded assets:** The chart shows future CO<sub>2</sub> emissions of fossil fuel reserves owned by the companies held in the portfolio compared to the benchmark. These CO<sub>2</sub> emissions are measured in tons of CO<sub>2</sub> equivalent per USD million Enterprise Value Including Cash (EVIC). In an environment where world leaders have agreed on carbon emissions limitations in order to address climate change issues, the economy needs to respect a global carbon budget. This in turn means that carbon assets (mostly fossil fuel reserves) are becoming stranded. Potential emissions from fossil fuel reserves therefore give insights into stranded asset risks in the portfolio.

**Largest CO<sub>2</sub> emitters and their mitigation efforts:** Climate change is a major risk driver for the entire economy and thus also a focus of political action (COP21 / Paris Agreement, UN Sustainable Development Goal 13, etc.). The way companies approach their carbon emissions (mitigation efforts) is therefore key for the long term success of their own business as well as the ecosystem in which they operate. The metric presented here shows holdings' preparedness and commitment to this challenge.



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