



J. Safra Sarasin

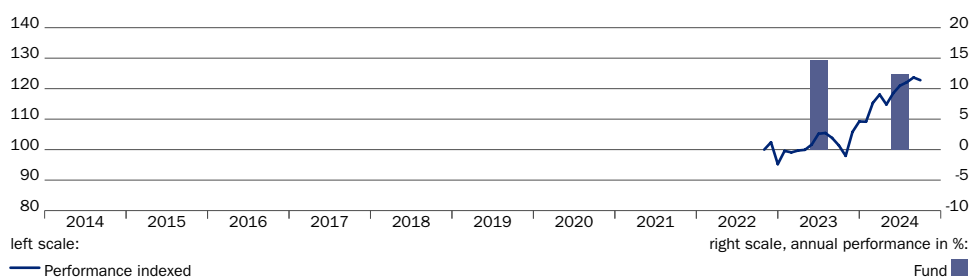
JSS Sustainable Equity - SDG Opportunities M EUR acc

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Fund Portrait

The JSS Sustainable Equity - SDG Opportunities seeks to achieve long-term capital appreciation by investing in global equities of companies with revenues from products and services that are contributing to the United Nations («UN») Sustainable Development Goals («SDG») as part of the Agenda 2030. The objective is to invest in a portfolio of companies of which the average share of «SDG-related» to total revenues is 30% across the portfolio. To align the sub-Fund with the «Do No Significant Harm» principles, the eligible investment universe as defined by the proprietary JSS sustainability matrix avoids firms on the exclusion list as well as industry laggards and firms with weak ESG credentials. The Sub-Fund is actively managed without replicating any benchmark. The Sub-Fund is managed without reference to any benchmark.

Net Performance (in EUR) as of 30.09.2024



| | 1 Month | 3 Months | YTD | 1 year | 3 years p.a. | 5 years p.a. | 10 years p.a. |
|------|---------|----------|--------|--------|--------------|--------------|---------------|
| Fund | -0.72% | 1.47% | 12.41% | 21.13% | n.a. | n.a. | n.a. |
| BM | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |

| | 2023 | 2022 | 2021 | 2020 | 2019 | Since Inception |
|------|--------|------|------|------|------|-----------------|
| Fund | 14.69% | n.a. | n.a. | n.a. | n.a. | 29.38% |
| BM | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

Top Ten Holdings

| | | | |
|--------------------------|-------|------------------------|-------|
| Schneider Electric | 4.69% | Cadence Design Systems | 2.94% |
| Microsoft | 3.57% | PTC Inc | 2.93% |
| Tetra Tech Inc. | 3.08% | Novozymes SHS -B- | 2.90% |
| Thermo Fisher Scientific | 3.06% | NVIDIA | 2.90% |
| Motorola Soltn Ex-Distr | 3.00% | Roper Industries | 2.77% |

Top 10 positions: 31.84%

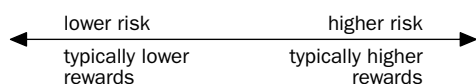
Country Allocation

| | |
|-----------------|--------|
| USA | 54.90% |
| United Kingdom | 8.00% |
| Germany | 7.50% |
| France | 7.35% |
| Denmark | 5.59% |
| Canada | 4.64% |
| The Netherlands | 1.89% |
| Sweden | 1.40% |
| Switzerland | 1.40% |
| Other | 7.32% |

Sector Allocation

| | |
|------------------------|--------|
| Industrials | 25.19% |
| Inform. Technology | 23.63% |
| Health Care | 17.73% |
| Consumer Discretionary | 8.21% |
| Materials | 6.83% |
| Financials | 5.74% |
| Utilities | 5.53% |
| Consumer Staples | 2.36% |
| Real Estate | 1.77% |
| Other | 3.00% |

Risk and reward profile



The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Fund Overview

| | |
|---------------------------|---|
| Net asset value per share | 129.38 |
| Fund size in millions | 54.71 |
| Investment company | J. Safra Sarasin Fund Management (Luxembourg) S.A. |
| Depository | CACEIS Investor Service Bank S.A., Luxembourg |
| Portfolio management | AM Equities, Bank J. Safra Sarasin Ltd |
| Portfolio manager | Jean-Charles Belvo, Kaisa Paavilainen |
| Domicile of fund | Luxembourg |
| ISIN code | LU2207285011 |
| Swiss Sec.-No. | 56 043 612 |
| Bloomberg | JSELXME LX |
| Launch date Share class | 10 October 2022 |
| Launch date Sub-Fund | 29 September 2020 |
| End of fiscal year | April |
| Total expense ratio* | 0.28% |
| Management fee | 0.00% |
| Reference currency | EUR |
| Dividend payment | none (reinvesting) |
| Sales fee | 0.0% |
| Exit charge | 0.0% |
| Legal structure | SICAV |
| Benchmark (BM) | No representative benchmark available for this fund share class |
| SFDR classification | Article 9 |

*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

Settlement Details

| | |
|---------------------------|-----------|
| Subscriptions/Redemptions | daily |
| Notice Period subs/reds | n.a. |
| Settlement subs / reds | T+2 / T+2 |
| Order cut-off (CET) | 12:00 |
| Swing Pricing | yes |
| Min. Initial Investment | n.a. |

Statistical Ratios

| Statistical Ratios | Fund |
|--------------------|------|
| Volatility | n.a. |
| Beta | n.a. |
| Sharpe Ratio | n.a. |
| Information Ratio | n.a. |
| Tracking Error | n.a. |

The statistical ratios will only be calculated on a reporting period of 36 months or more.



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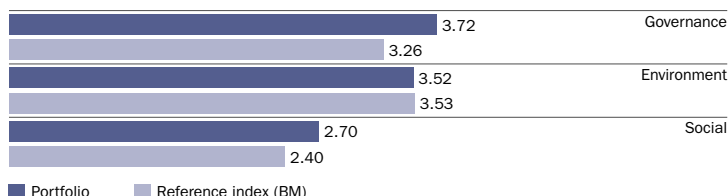
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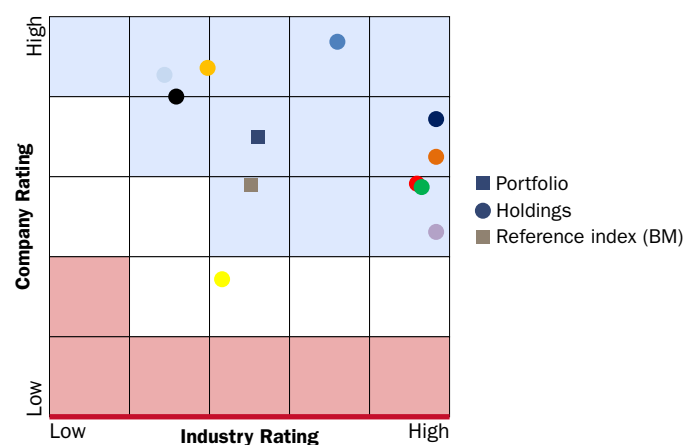
Sustainable Investing Approaches

| | |
|--------------------------------|---|
| Exclusion (negative screening) | ✓ |
| ESG Integration | ✓ |
| Stewardship | ✓ |
| Sustainability-themed | ✓ |
| Sustainability Objectives | ✓ |

Environmental, Social and Governance Scores (ESG Scores)



J. Safra Sarasin Sustainability Matrix



- Best-In-Class universe: JSS ESG A-rated**
 - superior ESG profile, industry leaders
 - eligible for all sustainable strategies
- Neutral universe: JSS ESG B-rated**
 - no particular ESG credentials, industry followers
 - eligible for "integrated" sustainable strategies
- Worst-Out universe: JSS ESG C-rated**
 - weak ESG credentials, industry laggards
 - not eligible for JSS sustainable strategies
- Exclusions: JSS ESG D-rated**
 - controversial business activities
 - not eligible for JSS sustainable strategies

Sustainability Ratings of Top 10 Holdings

| Company name | Weight | Company Rating | Industry | Industry Rating |
|--------------------------|--------|----------------|-------------------------------------|-----------------|
| Schneider Electric | 4.7% | 4.7 | Electrical Components & Equipment | 3.6 |
| Microsoft | 3.6% | 2.9 | Systems Software | 4.6 |
| Tetra Tech Inc. | 3.1% | 4.4 | Environmental & Facilities Services | 2.0 |
| Thermo Fisher Scientific | 3.1% | 1.7 | Life Sciences Tools & Services | 2.2 |
| Motorola Soltn Ex-Distr | 3.0% | 2.9 | Communications Equipment | 4.7 |
| Cadence Design Systems | 2.9% | 3.7 | Application Software | 4.8 |
| PTC Inc | 2.9% | 3.2 | Application Software | 4.8 |
| Novozymes SHS -B- | 2.9% | 4.0 | Specialty Chemicals | 1.6 |
| NVIDIA | 2.9% | 4.3 | Semiconductors | 1.4 |
| Roper Industries | 2.8% | 2.3 | Application Software | 4.8 |

Definitions and Explanations

Exclusion criteria: Controversial weapons (biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines), coal, GMO in agriculture and medicine, palm oil, defence and armament, tobacco, adult entertainment, violation of human rights and other UN Global Compact Principles.

ESG scores: An issuer's rating is the aggregation of more granular information analysed along the Environmental, Social and Governance pillars (on a scale from 0-5). Comparison at this level and aggregated at portfolio level provides more precise insights on the portfolio's exposure to sustainability risks. Comparable market is the MSCI World NR.

Sustainability Matrix: Using our proprietary methodology, companies and industries are rated according to sustainability criteria (on a scale from 0-5). This results in a specific positioning for each company in our Sustainability Matrix, displaying both the sustainability risk exposure of a given industry (industry rating) and the relative ability of a company to mitigate those risks (company rating). Comparable market is the MSCI World NR.

Sustainability rating of top 10 holdings: The table shows the company and industry ESG rating (on a scale from 0-5) of the 10 holdings with the highest portfolio weight.

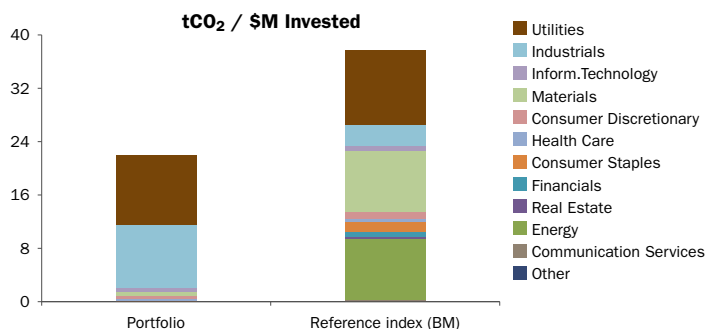


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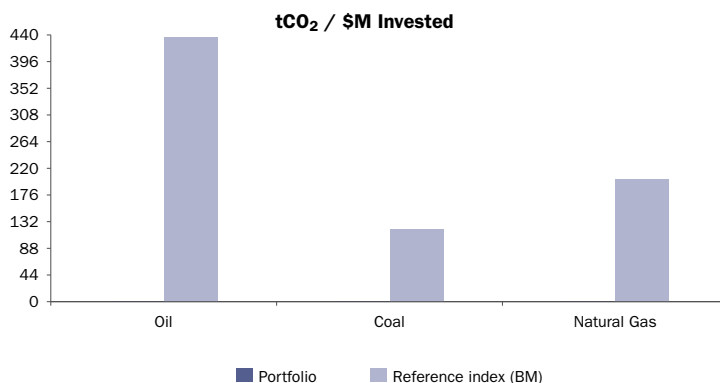
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Carbon Footprint



Stranded Assets - Potential CO₂ Emissions



Largest CO₂ Emitters

| Company Name | % of Portfolio Footprint | Mitigation Efforts |
|---------------------------------------|--------------------------|--------------------|
| VEOLIA ENVIRONNEMENT SA | 40.4% | average |
| REPUBLIC SERVICES, INC. | 23.2% | above average |
| WASTE MANAGEMENT, INC. | 10.1% | above average |
| E.ON SE | 6.1% | above average |
| AALBERTS N.V. | 4.0% | above average |
| INFINEON TECHNOLOGIES AG | 2.1% | above average |
| ADVANCED DRAINAGE SYSTEMS, INC. | 1.6% | above average |
| KINGSPAN GROUP PUBLIC LIMITED COMPANY | 1.3% | above average |
| NOVONESIS | 1.3% | high |
| GRAND CANYON EDUCATION, INC. | 1.3% | below average |

Definitions and Explanations

Carbon footprint: The portfolio's carbon footprint is a function of sector allocation and holdings' carbon intensity. Lowering the footprint vs the benchmark while preserving a sectoral balance is therefore a way to reduce related risks in the portfolio. The portfolio's Scope 1 and 2 footprint is calculated. It is measured in tons of CO₂ equivalent per USD million Enterprise Value Including Cash (EVIC). Comparable market is the MSCI World NR.

Stranded assets: The chart shows future CO₂ emissions of fossil fuel reserves owned by the companies held in the portfolio compared to the benchmark. These CO₂ emissions are measured in tons of CO₂ equivalent per USD million Enterprise Value Including Cash (EVIC). In an environment where world leaders have agreed on carbon emissions limitations in order to address climate change issues, the economy needs to respect a global carbon budget. This in turn means that carbon assets (mostly fossil fuel reserves) are becoming stranded. Potential emissions from fossil fuel reserves therefore give insights into stranded asset risks in the portfolio. Comparable market is the MSCI World NR.

Largest CO₂ emitters and their mitigation efforts: Climate change is a major risk driver for the entire economy and thus also a focus of political action (COP21 / Paris Agreement, UN Sustainable Development Goal 13, etc.). The way companies approach their carbon emissions (mitigation efforts) is therefore key for the long term success of their own business as well as the ecosystem in which they operate. The metric presented here shows holdings' preparedness and commitment to this challenge.



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