



J. Safra Sarasin

JSS Sust. Equity - SDG Opportunities P EUR dist

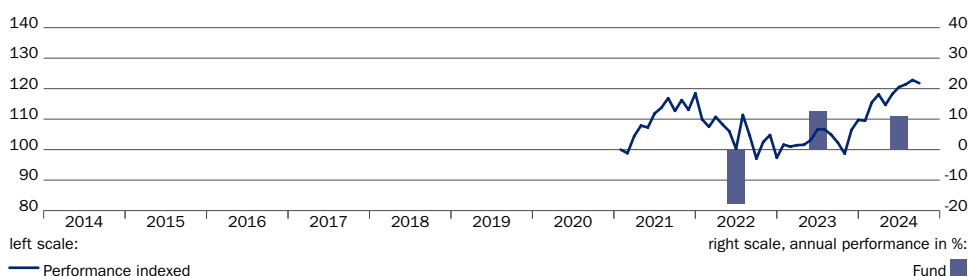


Data as of 30 September 2024 | Source: JSS Investmentfonds Ltd | Page 1 of 2

Fund Portrait

The JSS Sustainable Equity - SDG Opportunities seeks to achieve long-term capital appreciation by investing in global equities of companies with revenues from products and services that are contributing to the United Nations («UN») Sustainable Development Goals («SDG») as part of the Agenda 2030. The objective is to invest in a portfolio of companies of which the average share of «SDG-related» to total revenues is 30% across the portfolio. To align the sub-Fund with the «Do No Significant Harm» principles, the eligible investment universe as defined by the proprietary JSS sustainability matrix avoids firms on the exclusion list as well as industry laggards and firms with weak ESG credentials. The Sub-Fund is actively managed without replicating any benchmark. The Sub-Fund is managed without reference to any benchmark.

Net Performance (in EUR) as of 30.09.2024



	1 Month	3 Months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund	-0.86%	1.04%	10.96%	19.07%	2.61%	n.a.	n.a.
BM	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

	2023	2022	2021	2020	2019	Since Inception
Fund	12.74%	-17.84%	n.a.	n.a.	n.a.	18.51%
BM	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

Top Ten Holdings

Schneider Electric	4.69%	Cadence Design Systems	2.94%
Microsoft	3.57%	PTC Inc	2.93%
Tetra Tech Inc.	3.08%	Novozymes SHS -B-	2.90%
Thermo Fisher Scientific	3.06%	NVIDIA	2.90%
Motorola Soltn Ex-Distr	3.00%	Roper Industries	2.77%

Top 10 positions: 31.84%

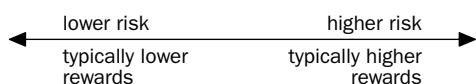
Country Allocation

USA	54.90%
United Kingdom	8.00%
Germany	7.50%
France	7.35%
Denmark	5.59%
Canada	4.64%
The Netherlands	1.89%
Sweden	1.40%
Switzerland	1.40%
Other	7.32%

Sector Allocation

Industrials	25.19%
Inform. Technology	23.63%
Health Care	17.73%
Consumer Discretionary	8.21%
Materials	6.83%
Financials	5.74%
Utilities	5.53%
Consumer Staples	2.36%
Real Estate	1.77%
Other	3.00%

Risk and reward profile



The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Fund Overview

Net asset value per share	118.51
Fund size in millions	54.71
Investment company	J. Safra Sarasin Fund Management (Luxembourg) S.A.
Depository	CACEIS Investor Service Bank S.A., Luxembourg
Portfolio management	AM Equities, Bank J. Safra Sarasin Ltd
Portfolio manager	Jean-Charles Belvo, Kaisa Paavilainen
Domicile of fund	Luxembourg
ISIN code	LU2207282422
Swiss Sec.-No.	56 070 086
Bloomberg	JSESOPE LX
Launch date Share class	14 January 2021
Launch date Sub-Fund	29 September 2020
End of fiscal year	April
Ongoing charges*	1.96%
Management fee	1.60%
Reference currency	EUR
Dividend payment 2024	EUR 0.00
Last dividend payment	August
Sales fee	max. 3.00%
Exit charge	0.0%
Legal structure	SICAV
Benchmark (BM)	No representative benchmark available for this fund share class
SFDR classification	Article 9

*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

Settlement Details

Subscriptions/Redemptions	daily
Notice Period subs/reds	n.a.
Settlement subs / reds	T+2 / T+2
Order cut-off (CET)	12:00
Swing Pricing	yes
Min. Initial Investment	n.a.

Statistical Ratios

	Fund
Volatility	14.68%
Beta	n.a.
Sharpe Ratio	0.01
Information Ratio	n.a.
Tracking Error	n.a.

The statistical ratios are calculated on the basis of the previous months (36 months, basis EUR). Risk-free interest rate: 2.40%



J. Safra Sarasin

JSS Sust. Equity - SDG Opportunities P EUR dist

Data as of 30 September 2024 | Source: JSS Investmentfonds Ltd | Page 2 of 2

Review

Global equity markets were strong in September as China announced monetary and fiscal measures of which more are expected to come later on. This boosted the local Chinese market after a long period of compressed valuations. The SDG Opportunities performance was slightly negative in September underperforming the peers due to its more defensive profile. For example, the fund's more cyclical holdings in capital goods were not strong enough to compensate for the weakness in pharma and biotech as well as commercial and professional services, which consolidated in September after a strong year-to-date performance. Best contributors during the month were cyclicals such as Pulte Group, Siemens and Schneider Electric. Detractors were defensives Novo Nordisk, Astra Zeneca and Eli Lilly.

Outlook

We continue to manage a cyclically balanced portfolio investing in companies that are structurally growing and have fundamentally attractive investment cases. We believe that performance will come from idiosyncratic growth stories and stock picks. Hence, we expect that the fund's focus on companies with products and services materially contributing to SDGs will provide positive outcomes for investors, while generating robust performance as we adopt a concentrated investment approach focused on companies that can profitably lever SDG growth themes. Our SDG methodology and sustainability analysis allow us to identify relevant products and services and to enable positive change. Appealing investment opportunities are created by combining the above insights with rigorous fundamental analysis.

Legal notices - Edition Switzerland:

Information for investors in Switzerland: This publication is marketing material for an investment, which has been prepared solely for the information and exclusive use of the recipient in Switzerland. The articles of incorporation as well as the annual and semi-annual reports, prospectus (all in German or English) and/or key information document (KID) are generally (in German, French, Italian and English) available free of charge from J. Safra Sarasin Investmentfonds Ltd. or at <https://jsafarasarin.com/content/jsafarasarin/language-masters/de/products/funds-list.html>

The statements in this document neither can be interpreted as investment, tax or other advice nor do they constitute an offer nor an invitation to buy shares of the Sub-Fund, and do not replace individual advice and risk disclosure by a qualified financial, legal and/or tax advisor.

JSS Investmentfonds II SICAV is a UCITS organised as an open-ended investment company (société d'investissement à capital variable – "SICAV") under the law of Luxembourg (the "Fund"), and is regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). The investment described in this document is a sub-fund of JSS Investmentfonds II SICAV (the "Sub-Fund"). Potential investors should consult the key information document (KID), the prospectus and all legally relevant local offering documents before making any investment and, in particular, inform themselves comprehensively about the risks associated with the Sub-Fund. Detailed information about risks and rewards is available in the prospectus or KID of the share classes of the Sub-Fund. Past performance is not indicative of current or future performance.

Performance was calculated on the basis of the net asset value and, if applicable, the reinvested gross dividend. When calculating the performance, all costs charged to the Fund and Sub-Fund were taken into account in order to obtain a net performance. The performance shown does not include (if and where applicable) any commissions and costs incurred at investor level on subscription and redemption of shares. Additional commissions, costs and taxes incurred at investor level have a negative impact on performance. Investments in foreign currencies involve a currency risk, as the return in the investor's currency may be higher or lower due to exchange rate fluctuations. The value of the investor's investment may therefore, as well as for other reasons, increase or decrease. Therefore, there is no guarantee that investors will receive back the full amount of their invested capital upon redemption.

The issuer of this factsheet is not in a position to provide details of any one-off or recurring commissions paid to the bank / by the bank and / or to the fund broker / by the fund broker in connection with this Sub-Fund. Source of performance data: J. Safra Sarasin Investmentfonds AG, Datastream & SIX. All views and forecasts are based on the best of the issuer's knowledge and belief at the time of publication and are subject to change without notice. As some of the information in this publication has been obtained from third parties, the accuracy, completeness and correctness of the information contained in this publication cannot be guaranteed. The list of countries where the Sub-Fund is registered can be obtained from J. Safra Sarasin Investmentfonds Ltd., which may decide to terminate the arrangements made for the marketing of the Fund or Sub-Fund in any given country. Persons domiciled, resident or located in the U.S. or having U.S. citizenship are not permitted to hold shares of the Sub-Fund and it is prohibited to publicly offer, issue or sell these shares to persons domiciled, resident or located in the U.S. or having U.S. citizenship. © J. Safra Sarasin