



# J. Safra Sarasin

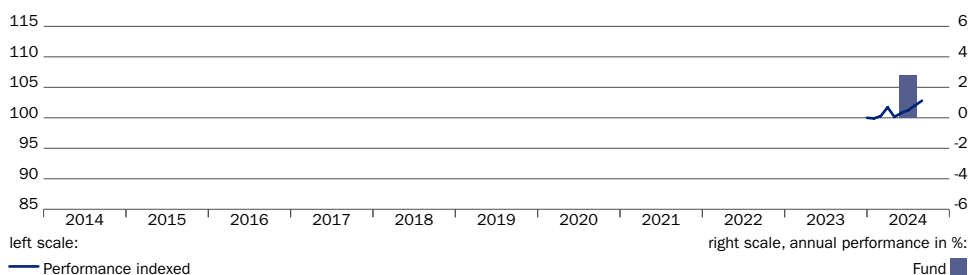
## JSS Sustainable Multi Asset - Global Income E GBP H2 acc

Data as of 31 August 2024 | Source: JSS Investmentfonds Ltd | Page 1 of 4

### Fund Portrait

The JSS Sustainable Multi Asset - Global Income (formerly JSS Global Allocation) focuses on revenue generating assets with coupons and dividends contributing strongly to the total return. The Fund invests globally across asset classes with a flexible unconstrained oriented approach. The sub-fund seeks to benefit from a large investment opportunity set of liquid global asset classes, whilst diversifying risk across regions, industries and issuers. It will also systematically integrate financially-material ESG aspects throughout the entire investment process, in order to avoid controversial exposures, mitigate ESG risks and harness opportunities. Its flexible asset allocation aims at harvesting the long-term market risk premia and mitigate the downside risks through a risk return driven portfolio construction. The Sub-Fund will be actively managed without replicating any benchmark. The Sub-Fund will be managed without reference to any benchmark.

### Net Performance (in GBP) as of 31.08.2024



|      | 1 Month | 3 Months | YTD   | 1 year | 3 years p.a. | 5 years p.a. | 10 years p.a. |
|------|---------|----------|-------|--------|--------------|--------------|---------------|
| Fund | 0.74%   | 1.98%    | 2.79% | n.a.   | n.a.         | n.a.         | n.a.          |
| BM   | n.a.    | n.a.     | n.a.  | n.a.   | n.a.         | n.a.         | n.a.          |

|      | 2023 | 2022 | 2021 | 2020 | 2019 | Since Inception |
|------|------|------|------|------|------|-----------------|
| Fund | n.a. | n.a. | n.a. | n.a. | n.a. | 4.51%           |
| BM   | n.a. | n.a. | n.a. | n.a. | n.a. | n.a.            |

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

### Top Ten Holdings

|                           |       |                  |       |
|---------------------------|-------|------------------|-------|
| 1.750% Australia 21.06.31 | 1.97% | Emerson Electric | 1.36% |
| IBM                       | 1.58% | Home Depot       | 1.33% |
| 0.000% USA 10.12.24       | 1.47% | Procter & Gamble | 1.27% |
| Texas Instruments         | 1.47% | Broadcom Inc     | 1.26% |
| Royal Bank of Canada      | 1.46% | Amgen            | 1.26% |

Top 10 positions: 14.43%

### Asset Breakdown

|        |                          |
|--------|--------------------------|
| 63.80% | Bonds                    |
| 34.60% | Equities                 |
| 1.60%  | Liqu.(incl.inff.ofDeriv) |

### Currency Allocation (including hedging)

|        |        |
|--------|--------|
| 87.80% | USD    |
| 6.30%  | EUR    |
| 3.00%  | Übrige |
| 2.90%  | CHF    |

### Risk and reward profile



|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

### Fund Overview

|                           |   |
|---------------------------|---|
| Net asset value per share | 104.51  |
| Fund size in millions     | 35.37   |
| Investment company        | J. Safra Sarasin Fund Management (Luxembourg) S.A.              |
| Depository                | CACEIS Investor Service Bank S.A., Luxembourg                   |
| Portfolio management      | Bank J. Safra Sarasin Ltd.                                      |
| Portfolio manager         | Sege Alarcon  |
| Domicile of fund          | Luxembourg  |
| ISIN code                 | LU2684849651  |
| Swiss Sec.-No.            | 129 527 238   |
| Bloomberg                 | JSGIEGH LX  |
| Launch date Share class   | 13 November 2015  |
| Launch date Sub-Fund      | 13 November 2015  |
| End of fiscal year        | April   |
| Ongoing charges*          | 0.95%   |
| Management fee            | 0.60%   |
| Reference currency        | GBP   |
| Dividend payment          | none (reinvesting)  |
| Sales fee                 | max. 3.00%  |
| Exit charge               | 0.0%  |
| Legal structure           | SICAV   |
| Benchmark (BM)            | No representative benchmark available for this fund share class |
| SFDR classification       | Article 8   |

\*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

### Settlement Details

|                           |           |
|---------------------------|-----------|
| Subscriptions/Redemptions | daily     |
| Notice Period subs/reds   | n.a.      |
| Settlement subs / reds    | T+2 / T+3 |
| Order cut-off (CET)       | 12:00     |
| Swing Pricing             | yes       |
| Min. Initial Investment   | n.a.      |

### Statistical Ratios

| Statistical Ratios | Fund |
|--------------------|------|
| Volatility         | n.a. |
| Beta               | n.a. |
| Sharpe Ratio       | n.a. |
| Information Ratio  | n.a. |
| Tracking Error     | n.a. |

The statistical ratios will only be calculated on a reporting period of 36 months or more.



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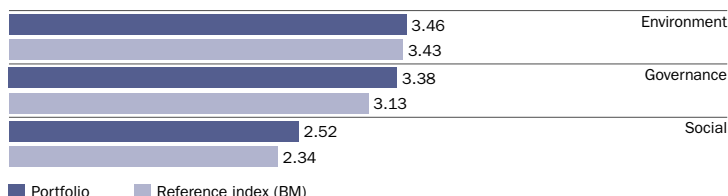
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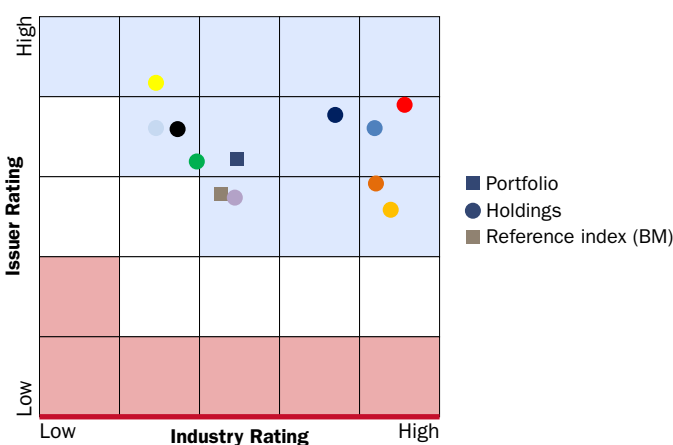
### Sustainable Investing Approaches

|                                |   |
|--------------------------------|---|
| Exclusion (negative screening) | ✓ |
| ESG Integration                | ✓ |
| Stewardship                    | ✓ |
| Sustainability-themed          | ✗ |
| Sustainability Objectives      | ✗ |

### Environmental, Social and Governance Scores (ESG Scores)



### J. Safra Sarasin Sustainability Matrix



- Best-In-Class universe: JSS ESG A-rated**
  - superior ESG profile, industry leaders
  - eligible for all sustainable strategies
- Neutral universe: JSS ESG B-rated**
  - no particular ESG credentials, industry followers
  - eligible for "integrated" sustainable strategies
- Worst-Out universe: JSS ESG C-rated**
  - weak ESG credentials, industry laggards
  - not eligible for JSS sustainable strategies
- Exclusions: JSS ESG D-rated**
  - controversial business activities
  - not eligible for JSS sustainable strategies

### Sustainability Ratings of Top 10 Holdings

| Issuer Name               | Weight | Issuer Rating | Industry                          | Industry Rating |
|---------------------------|--------|---------------|-----------------------------------|-----------------|
| 1.750% Australia 21.06.31 | 2.0%   | 3.6           | Countries and Regions             | 4.2             |
| IBM                       | 1.6%   | 3.9           | IT Consulting & Other Services    | 4.6             |
| 0.000% USA 10.12.24       | 1.5%   | 2.6           | Countries and Regions             | 4.4             |
| Texas Instruments         | 1.5%   | 4.2           | Semiconductors                    | 1.5             |
| Royal Bank of Canada      | 1.5%   | 3.2           | Diversified Banks                 | 2.0             |
| Emerson Electric          | 1.4%   | 3.8           | Electrical Components & Equipment | 3.7             |
| Home Depot                | 1.3%   | 2.9           | Home Improvement Retail           | 4.2             |
| Procter & Gamble          | 1.3%   | 3.6           | Household Products                | 1.7             |
| Broadcom Inc              | 1.3%   | 3.6           | Semiconductors                    | 1.5             |
| Amgen                     | 1.3%   | 2.7           | Biotechnology                     | 2.4             |

### Definitions and Explanations

**Exclusion criteria:** Controversial weapons (biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines), coal, GMO in agriculture and medicine, palm oil, defence and armament, tobacco, adult entertainment, violation of human rights and other UN Global Compact Principles.

**ESG scores:** An issuer's rating is the aggregation of more granular information analysed along the Environmental, Social and Governance pillars (on a scale from 0-5). Comparison at this level and aggregated at portfolio level provides more precise insights on the portfolio's exposure to sustainability risks.

**Sustainability Matrix:** Using our proprietary methodology, companies and industries are rated according to sustainability criteria (on a scale from 0-5). This results in a specific positioning for each company in our Sustainability Matrix, displaying both the sustainability risk exposure of a given industry (industry rating) and the relative ability of a company to mitigate those risks (company rating).

**Sustainability rating of top 10 holdings:** The table shows the company and industry ESG rating (on a scale from 0-5) of the 10 holdings with the highest portfolio weight.

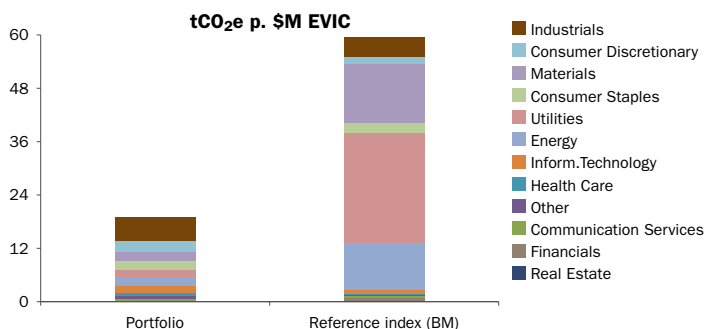


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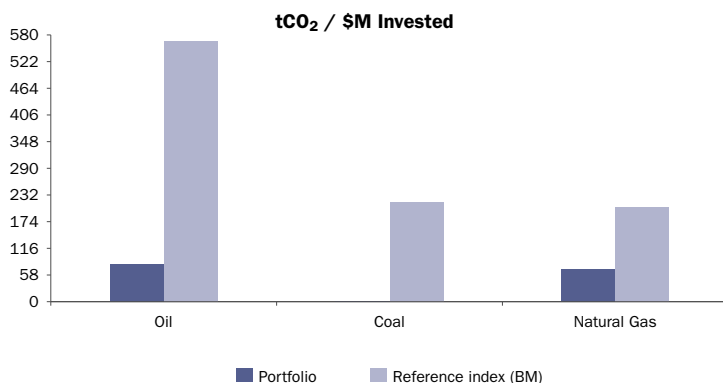
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### Carbon Footprint



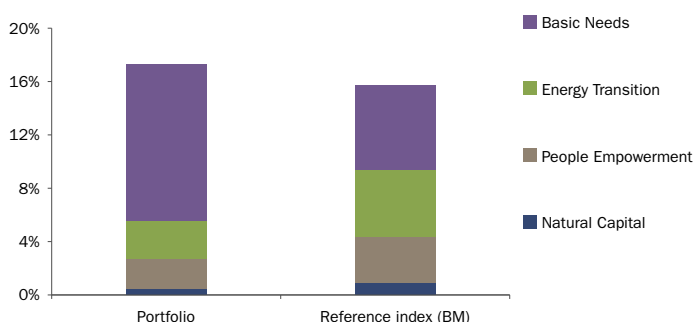
### Stranded Assets - Potential CO2 Emissions



### Largest CO<sub>2</sub> Emitters

| Company Name                         | % of Portfolio Footprint | Mitigation Efforts |
|--------------------------------------|--------------------------|--------------------|
| MOBICO GROUP PLC                     | 10.3%                    | average            |
| UNITED PARCEL SERVICE, INC.          | 7.0%                     | above average      |
| TOTALENERGIES SE                     | 6.7%                     | above average      |
| UPM-KYMMENE OYJ                      | 6.5%                     | above average      |
| NATIONAL CENTRAL COOLING COMPANY     | 6.5%                     | below average      |
| AB IGNITIS GRUPE                     | 3.8%                     |                    |
| GRUMA, S.A.B. DE C.V.                | 3.3%                     | above average      |
| DARDEN RESTAURANTS, INC.             | 2.8%                     | above average      |
| COMP GENERALE DES ETABLISS. MICHELIN | 2.7%                     | above average      |
| DEUTSCHE POST AG                     | 2.6%                     | above average      |

### SDG Monitor - Average share of SDG Revenues



### Definitions and Explanations

**Carbon footprint:** The portfolio's carbon footprint is a function of sector allocation and holdings' carbon intensity. Lowering the footprint vs the benchmark while preserving a sectoral balance is therefore a way to reduce related risks in the portfolio. The portfolio's Scope 1 and 2 footprint is calculated. It is measured in tons of CO<sub>2</sub> equivalent per USD million Enterprise Value Including Cash (EVIC).

**Stranded assets:** The chart shows future CO<sub>2</sub> emissions of fossil fuel reserves owned by the companies held in the portfolio compared to the benchmark. These CO<sub>2</sub> emissions are measured in tons of CO<sub>2</sub> equivalent per USD million Enterprise Value Including Cash (EVIC). In an environment where world leaders have agreed on carbon emissions limitations in order to address climate change issues, the economy needs to respect a global carbon budget. This in turn means that carbon assets (mostly fossil fuel reserves) are becoming stranded. Potential emissions from fossil fuel reserves therefore give insights into stranded asset risks in the portfolio.

**Largest CO<sub>2</sub> emitters and their mitigation efforts:** Climate change is a major risk driver for the entire economy and thus also a focus of political action (COP21 / Paris Agreement, UN Sustainable Development Goal 13, etc.). The way companies approach their carbon emissions (mitigation efforts) is therefore key for the long term success of their own business as well as the ecosystem in which they operate. The metric presented here shows holdings' preparedness and commitment to this challenge.

**SDG Monitor - Average share of SDG Revenues:** Shows the average share of SDG revenues of the portfolio compared to the benchmark whereby this share is broken down into the following SDG revenue groups: people empowerment, natural capital, energy transition and basic needs.



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