



J. Safra Sarasin

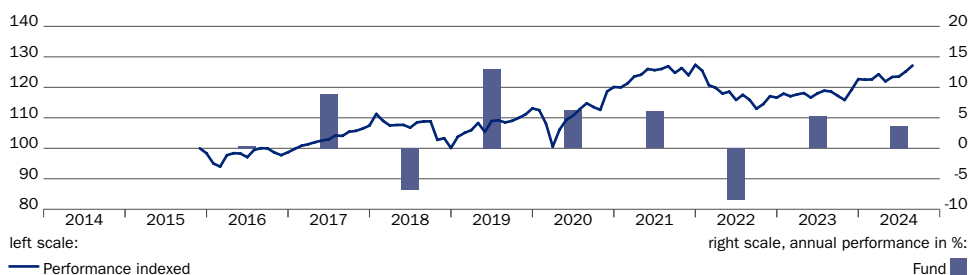
JSS Sust. Multi Asset - Global Income P USD dist

Data as of 31 August 2024 | Source: JSS Investmentfonds Ltd | Page 1 of 4

Fund Portrait

The JSS Sustainable Multi Asset - Global Income (formerly JSS Global Allocation) focuses on revenue generating assets with coupons and dividends contributing strongly to the total return. The Fund invests globally across asset classes with a flexible unconstrained oriented approach. The sub-fund seeks to benefit from a large investment opportunity set of liquid global asset classes, whilst diversifying risk across regions, industries and issuers. It will also systematically integrate financially-material ESG aspects throughout the entire investment process, in order to avoid controversial exposures, mitigate ESG risks and harness opportunities. Its flexible asset allocation aims at harvesting the long-term market risk premia and mitigate the downside risks through a risk return driven portfolio construction. The Sub-Fund will be actively managed without replicating any benchmark. The Sub-Fund will be managed without reference to any benchmark.

Net Performance (in USD) as of 31.08.2024



	1 Month	3 Months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund	1.54%	3.05%	3.63%	7.22%	0.06%	3.23%	n.a.
BM	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

	2023	2022	2021	2020	2019	Since Inception
Fund	5.23%	-8.46%	6.07%	6.20%	12.98%	27.25%
BM	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

Top Ten Holdings

1.750% Australia 21.06.31	1.97%	Emerson Electric	1.36%
IBM	1.58%	Home Depot	1.33%
0.000% USA 10.12.24	1.47%	Procter & Gamble	1.27%
Texas Instruments	1.47%	Broadcom Inc	1.26%
Royal Bank of Canada	1.46%	Amgen	1.26%

Top 10 positions: 14.43%

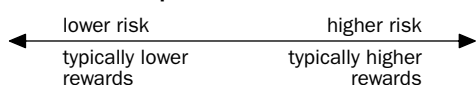
Asset Breakdown

Bonds	63.80%
Equities	34.60%
Liqu.(incl.inff.ofDeriv)	1.60%

Currency Allocation (including hedging)

USD	87.80%
EUR	6.30%
Übrige	3.00%
CHF	2.90%

Risk and reward profile



The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

1	2	3	4	5	6	7
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Fund Overview

Net asset value per share	122.59
Fund size in millions	46.48
Investment company	J. Safra Sarasin Fund Management (Luxembourg) S.A.
Depository	CACEIS Investor Service Bank S.A., Luxembourg
Portfolio management	Bank J. Safra Sarasin Ltd.
Portfolio manager	Sege Alarcon
Domicile of fund	Luxembourg
ISIN code	LU1280137255
Swiss Sec.-No.	29 316 595
Bloomberg	JSGAPUD LX
Launch date Share class	13 November 2015
Launch date Sub-Fund	13 November 2015
End of fiscal year	April
Ongoing charges*	1.73%
Management fee	1.25%
Reference currency	USD
Dividend payment 2024	USD 1.11
Last dividend payment	August
Sales fee	max. 3.00%
Exit charge	0.0%
Legal structure	SICAV
Benchmark (BM)	No representative benchmark available for this fund share class
SFDR classification	Article 8

*The costs of managing the sub-fund are calculated quarterly in arrears and may vary. Detailed information on these costs and any additional costs can be found in the Sales Prospectus / KID.

Settlement Details

Subscriptions/Redemptions	daily
Notice Period subs/reds	n.a.
Settlement subs / reds	T+2 / T+3
Order cut-off (CET)	12:00
Swing Pricing	yes
Min. Initial Investment	n.a.

Statistical Ratios

Statistical Ratios	Fund
Volatility	5.71%
Beta	n.a.
Sharpe Ratio	-0.58
Information Ratio	n.a.
Tracking Error	n.a.

The statistical ratios are calculated on the basis of the previous months (36 months, basis USD). Risk-free interest rate: 3.35%



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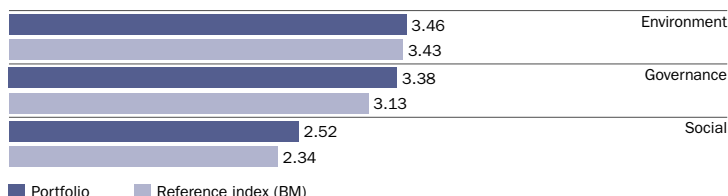
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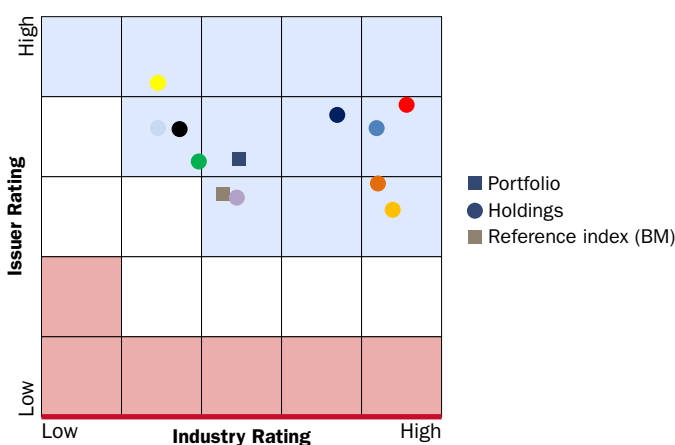
Sustainable Investing Approaches

Exclusion (negative screening)	✓
ESG Integration	✓
Stewardship	✓
Sustainability-themed	✗
Sustainability Objectives	✗

Environmental, Social and Governance Scores (ESG Scores)



J. Safra Sarasin Sustainability Matrix



- Best-In-Class universe: JSS ESG A-rated**
 - superior ESG profile, industry leaders
 - eligible for all sustainable strategies
- Neutral universe: JSS ESG B-rated**
 - no particular ESG credentials, industry followers
 - eligible for "integrated" sustainable strategies
- Worst-Out universe: JSS ESG C-rated**
 - weak ESG credentials, industry laggards
 - not eligible for JSS sustainable strategies
- Exclusions: JSS ESG D-rated**
 - controversial business activities
 - not eligible for JSS sustainable strategies

Sustainability Ratings of Top 10 Holdings

Issuer Name	Weight	Issuer Rating	Industry	Industry Rating
1.750% Australia 21.06.31	2.0%	3.6	Countries and Regions	4.2
IBM	1.6%	3.9	IT Consulting & Other Services	4.6
0.000% USA 10.12.24	1.5%	2.6	Countries and Regions	4.4
Texas Instruments	1.5%	4.2	Semiconductors	1.5
Royal Bank of Canada	1.5%	3.2	Diversified Banks	2.0
Emerson Electric	1.4%	3.8	Electrical Components & Equipment	3.7
Home Depot	1.3%	2.9	Home Improvement Retail	4.2
Procter & Gamble	1.3%	3.6	Household Products	1.7
Broadcom Inc	1.3%	3.6	Semiconductors	1.5
Amgen	1.3%	2.7	Biotechnology	2.4

Definitions and Explanations

Exclusion criteria: Controversial weapons (biological, chemical and nuclear weapons, cluster munitions and anti-personnel mines), coal, GMO in agriculture and medicine, palm oil, defence and armament, tobacco, adult entertainment, violation of human rights and other UN Global Compact Principles.

ESG scores: An issuer's rating is the aggregation of more granular information analysed along the Environmental, Social and Governance pillars (on a scale from 0-5). Comparison at this level and aggregated at portfolio level provides more precise insights on the portfolio's exposure to sustainability risks.

Sustainability Matrix: Using our proprietary methodology, companies and industries are rated according to sustainability criteria (on a scale from 0-5). This results in a specific positioning for each company in our Sustainability Matrix, displaying both the sustainability risk exposure of a given industry (industry rating) and the relative ability of a company to mitigate those risks (company rating).

Sustainability rating of top 10 holdings: The table shows the company and industry ESG rating (on a scale from 0-5) of the 10 holdings with the highest portfolio weight.

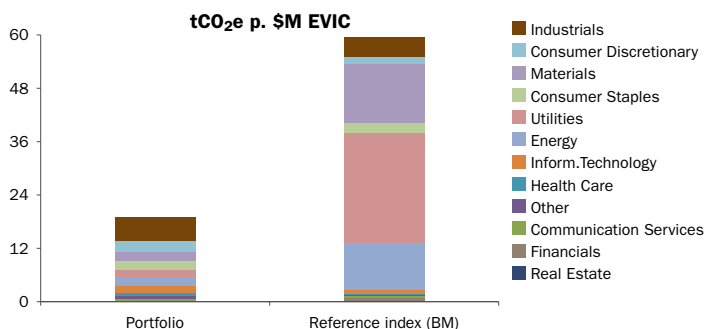


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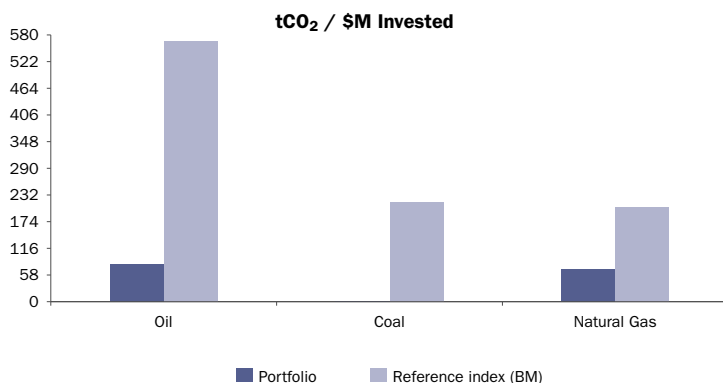
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Carbon Footprint



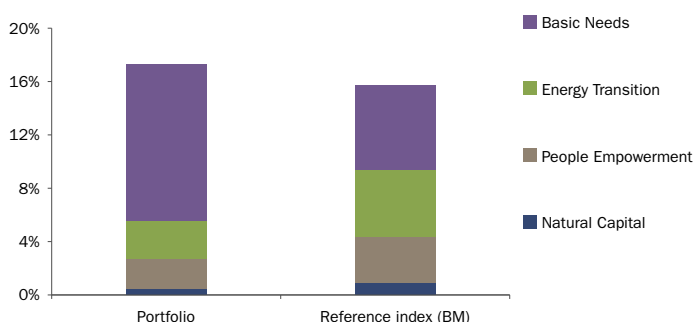
Stranded Assets - Potential CO2 Emissions



Largest CO₂ Emitters

Company Name	% of Portfolio Footprint	Mitigation Efforts
MOBICO GROUP PLC	10.3%	average
UNITED PARCEL SERVICE, INC.	7.0%	above average
TOTALENERGIES SE	6.7%	above average
UPM-KYMMENE OYJ	6.5%	above average
NATIONAL CENTRAL COOLING COMPANY	6.5%	below average
AB IGNITIS GRUPE	3.8%	
GRUMA, S.A.B. DE C.V.	3.3%	above average
DARDEN RESTAURANTS, INC.	2.8%	above average
COMP GENERALE DES ETABLISS. MICHELIN	2.7%	above average
DEUTSCHE POST AG	2.6%	above average

SDG Monitor - Average share of SDG Revenues



Definitions and Explanations

Carbon footprint: The portfolio's carbon footprint is a function of sector allocation and holdings' carbon intensity. Lowering the footprint vs the benchmark while preserving a sectoral balance is therefore a way to reduce related risks in the portfolio. The portfolio's Scope 1 and 2 footprint is calculated. It is measured in tons of CO₂ equivalent per USD million Enterprise Value Including Cash (EVIC).

Stranded assets: The chart shows future CO₂ emissions of fossil fuel reserves owned by the companies held in the portfolio compared to the benchmark. These CO₂ emissions are measured in tons of CO₂ equivalent per USD million Enterprise Value Including Cash (EVIC). In an environment where world leaders have agreed on carbon emissions limitations in order to address climate change issues, the economy needs to respect a global carbon budget. This in turn means that carbon assets (mostly fossil fuel reserves) are becoming stranded. Potential emissions from fossil fuel reserves therefore give insights into stranded asset risks in the portfolio.

Largest CO₂ emitters and their mitigation efforts: Climate change is a major risk driver for the entire economy and thus also a focus of political action (COP21 / Paris Agreement, UN Sustainable Development Goal 13, etc.). The way companies approach their carbon emissions (mitigation efforts) is therefore key for the long term success of their own business as well as the ecosystem in which they operate. The metric presented here shows holdings' preparedness and commitment to this challenge.

SDG Monitor - Average share of SDG Revenues: Shows the average share of SDG revenues of the portfolio compared to the benchmark whereby this share is broken down into the following SDG revenue groups: people empowerment, natural capital, energy transition and basic needs.



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