

Konwave Gold Equity Fund (CHF)

Share class B / Currency CHF

31.12.2024

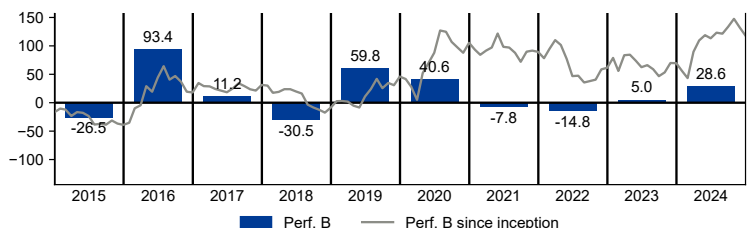
Marketing material

Investment focus and suitability

The fund invests at least two thirds in shares and other investment securities from the gold industry sector. This sector comprises companies involved primarily in the exploration, production, processing and trade in gold but also in other precious metals. The Gold Equity Fund is suitable for investors with a high risk tolerance who are familiar with the particular investment opportunities and risks in the gold industry sector.

Fund classification	Equity Funds: All Caps							
Investment risk	1	2	3	4	5	6	7	
	← Lower risk						Higher risk →	

Performance in %



in %	YTD	1M	3M	6M	1Y	3Y p.a.	5Y p.a.	10Y p.a.	since launch p.a.
Fund	28.60	-6.23	-6.65	2.19	28.60	4.80	8.35	10.13	4.08
BM	16.74	-6.91	-10.39	2.47	16.74	0.60	0.60	5.58	-0.33

Rolling perf.	31.12.2023 - 31.12.2024	31.12.2022 - 31.12.2023	31.12.2021 - 31.12.2022	31.12.2020 - 31.12.2021	31.12.2019 - 31.12.2020
Fund	28.60	5.03	-14.78	-7.76	40.65
BM	16.74	1.63	-14.17	-10.03	12.48

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The indications are based on figures denominated in CHF. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Indices cannot be purchased directly.

Statistics

Volatility fund/benchmark (%)	33.23 / 29.56 ¹	Tracking Error (%)	11.42 ¹
Information ratio/Sharpe ratio	0.37 / 0.12 ¹	Correlation	0.94 ¹
Jensen Alpha/Beta	0.05 / 1.06 ¹		

¹computed over 3 years

Important legal information

Sources: Bloomberg, Rimes, Carne. Please note the important legal information at the end of this document. Before subscribing, read the prospectus and the KIID which are available at www.carnegroup.com or from your distributor.

The mentioned financial instruments are provided for illustrative purposes only and shall not be considered as a direct offering, investment recommendation or investment advice. Allocations and holdings are subject to change.

Base data

NAV per share	CHF 243.83
Total fund assets	CHF 906.10 M
Base currency	USD
Available currencies	CHF, EUR, GBP, USD
Currency hedging	not hedged against base currency
Share class	B CHF (accumulation)
Bloomberg Ticker	JULBACB LX
Security code ISIN	LU0223331439
Security code CH	2204000
Investment manager	Konwave AG
Fund management company	Came Global Fund Managers (Luxembourg) S.A
Custodian	State Street Bank International GmbH Luxembourg Branch
Legal structure	SICAV under the law of Luxembourg
Launch date	30.09.2003
Domicile	Luxembourg
Benchmark	FTSE Gold Mines ND
Total Expense Ratio	1.77% (30.06.2024)
Management fee	1.50% + Perf. Fee ²
Commission	Issue: max. 1.50% Redemption: max. 3.00% ³
Registered in	AT BE CH DE IT LU

²Performance Fee: 10% of the outperformance vs. Benchmark; incl. High Watermark.

³Only if no issuing commission was charged.

Largest positions

Security		%
PAN AMER SILVER ORD	CA	7.64
BARRICK GOLD ORD	CA	5.30
GOLD FIELDS ADR REP 1 ORD	ZA	4.81
ALAMOS GOLD CL A ORD	CA	4.31
ANGLOGOLD ORD	GB	4.24
NORTHERN STAR RESOURCES ORD	AU	3.48
OCEANAGOLD ORD	CA	3.22
NEWMONT ORD	US	3.02
ELDORADO GOLD ORD	CA	3.00
COEUR MINING ORD	US	2.81
Total		41.85

Structure by sector

Materials	90.5%
not classifiable	10.6%

Structure by country

Canada	52.3%
Australia	16.9%
USA	10.7%
United Kingdom	8.0%
South Africa	7.1%
Peru	2.7%
Ireland	1.6%
Mexico	0.5%
Mauritius	0.4%
Kazakhstan	0.4%

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Marketing material

FRANCE: The prospectus, the annual report and the most recent half-yearly report in English and the KIID in French can be obtained free of charge from the centralising agent in France, CACEIS Bank, 1-3, place Valhubert - 75013 Paris or on the internet at www.carnegroup.com

GERMANY: The legal documents in English and the KIID in German can be obtained free of charge, the internet at www.carnegroup.com. Paying Agent is DekaBank Deutsche Girozentrale, Hahnstrasse 55, D-60528 Frankfurt am Main.

ICELAND: The English version of the prospectus and the Icelandic version of the KIID can be obtained, free of charge, on the internet at www.carnegroup.com

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SWEDEN: The English version of the prospectus and the Swedish version of the KIID can be obtained free of charge from the Paying Agent, MFEX Mutual Funds Exchange AB, Linnégatan 9-11, SE-114 47 Stockholm or on the internet at www.carnegroup.com

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