

LGT (Lux) III – ILS Plus Fund (JPY) I1

November 2024 (MTD 0.45%)

Past performance does not predict future returns.

Marketing material

Fund description

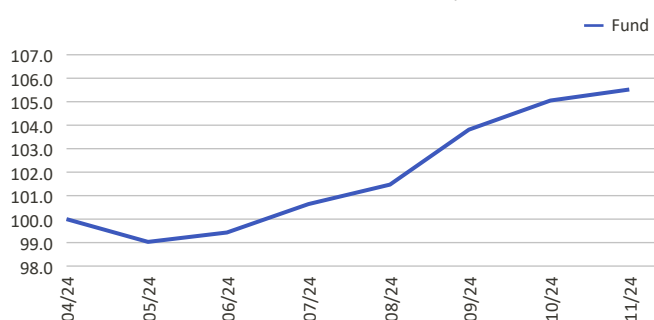
The fund invests in a broadly diversified portfolio of insurance-linked bonds (also referred to as cat bonds) as well as collateralised reinsurance. These instruments are issued by insurance and reinsurance companies to hedge against events giving rise to (re-) insurance claims. The risk assumed by the investor is therefore tied to clearly defined disasters (e.g. earthquakes, hurricanes). Counterparty or credit risks are eliminated to a large extent through structural features. The fund aims to achieve a stable return that is higher than the risk-free interest rate, with a low correlation to fluctuations in financial markets, and a low exposure to interest rate risks due to the floating interest rate component of the relevant fund investments. Currency risks are hedged against the share class currency.

Key facts

NAV per share	JPY 10,552.00
Fund AuM	JPY 24,070m
Inception	30 April 2024
Fund domicile	Luxembourg
Investment manager	LGT ILS Partners Ltd
Distribution	None, retains profits
ISIN	LU0950818608
Bloomberg ticker	LGTIII1J LX
Reference currency	JPY
Benchmark	None
SFDR classification	Art. 8

Performance

30 Apr 2024 – 30 Nov 2024



Risk indicator (SRI)

lower risk

higher risk



Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Risks due to insurance events (see details in the glossary). Professional advice recommended.

Performance summary (JPY)

Fund

Last month	0.45%
Year-to-date	–
Last 36 months p.a.	–
Last 60 months p.a.	–
Since inception	5.52%

Statistics (36 months)

Fund

Volatility p.a.	–
Sharpe ratio	–
Number of positions	254
Expected loss (portfolio)	2.12%
Average weighted maturity (years)	1.31
Maximum draw-down	-0.97%

Investment terms

Issue/redemption	monthly
Minimum investment	JPY 50M
Management fee p.a.	1.50%
Performance fee	No
Total Expense Ratio (TER)*	1.72%

Monthly returns – LGT (Lux) III – ILS Plus Fund, share class I1 JPY

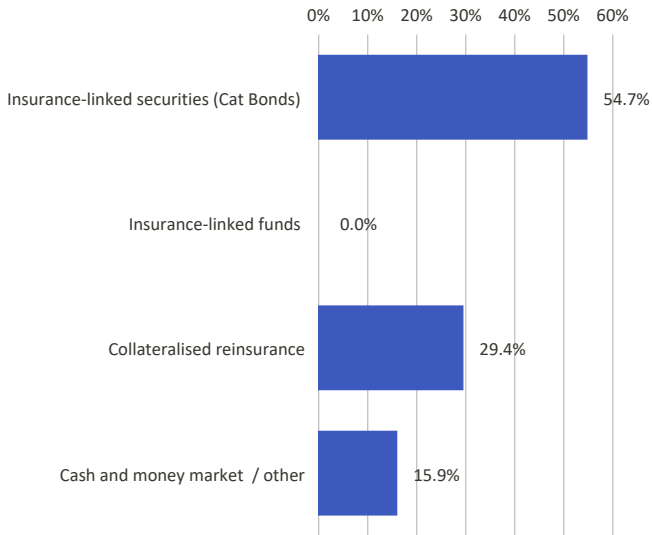
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024					-1.0%	0.4%	1.2%	0.8%	2.3%	1.2%	0.4%		5.5%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

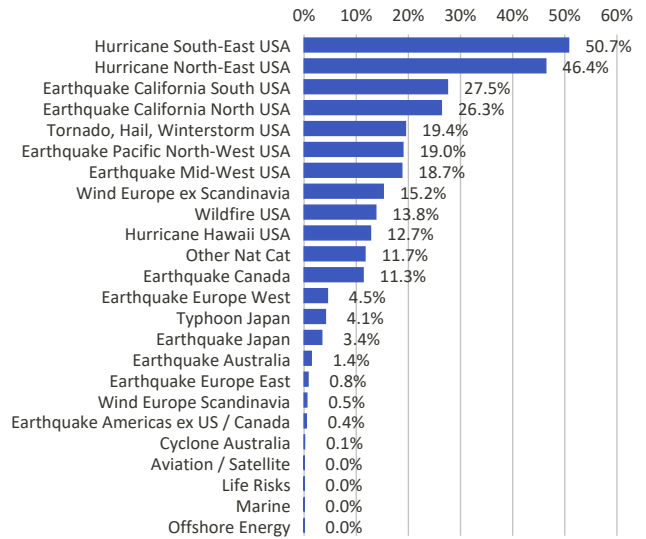
Outside Luxembourg: for qualified investors/professional clients only.

Source for all data and charts: LGT ILS Partners/Datastream

Asset allocation



Risks



Redemptions: monthly with a notice period of 1 month and 10 calendar days.

LGT (Lux) III – ILS Plus Fund was approved as an undertaking for collective Investment (UCI) according to Luxembourg law on 30.07.2013. It is based on the same investment policy as the LGT (Gue) ILS Plus Fund whose assets were transferred into the LGT (Lux) III – ILS Plus Fund as of 30.08.2013. This allows the fund's past performance to be transferred as well.

Some financial instruments may cover more than one peril, therefore the sum of the risk categories may exceed 100%. Other Events comprises all insured events not already captured in separate risk categories.

* The TER shown here was accrued during the latest financial year of the fund. If the TER is not yet available, the figure shows the (ex-ante) MiFID ongoing charges as a proxy. For share classes charging a performance fee, the stated TER figure is computed without the performance fee impact.

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Risks due to insurance events: The risk of losses of an insurance-linked investment due to the occurrence of an insured event and the defined threshold being exceeded.

Important information

This marketing material was produced by LGT Capital Partners (hereafter "LGT CP") on behalf of the Alternative Investment Manager ("AIFM") for the Alternative Investment Fund ("AIF") with the greatest of care and to the best of its knowledge and belief. The AIF mentioned in this marketing material (further referred to as the "Product") is domiciled in Luxembourg and this marketing material is issued by LGT Capital Partners (Ireland) Limited, Third Floor, D02 W329 Dublin, Ireland. LGT CP provides no guarantee with regard to its content and completeness, and does not accept any liability for losses which may arise from making use of this marketing material. This marketing material is not a prospectus and does not constitute an offer or a recommendation to buy or sell financial instruments or services. This marketing material is provided for informational purposes only. The Product will not be marketed to retail investors. For full details of the Product features and of the opportunities, risks, and costs associated please see the corresponding legal documents, i.e. where applicable and available the sales prospectus, the private placement memorandum, the management regulations or articles of incorporation, the Key Information Document and the annual and half-yearly reports or the annual financial statements (further referred to as the "Product Documents"). The information and opinions contained in this marketing material come from the initiator or from other sources that LGT CP deems to be reliable. It can change without prior notice at any time. Unless stated otherwise, the indicated numbers have not been audited. However, this product may therefore be purchased only on the basis of the most recent Product Documents. The information and opinions contained in this marketing material constitute merely promotional communication, and not investment advice. Under no circumstances may reading this marketing material be a substitute for a personal consultation with a professional advisor before making any investment decision. Past Performance is not a guarantee, nor an indication of current or future performance. Future performance is subject to taxation which depends on the individual situation of each investor and may change in the future. LGT CP may receive consideration from third-parties in exchange for distribution and other services, either as single or recurring payments. The information is valid only at the time this marketing material was produced. A change in the economic environment, possible changes in the law, and other events may cause future performance to deviate from that indicated in this marketing material. This applies particularly to statements regarding returns and taxes. Every investment involves risk, especially with regard to fluctuations in value and return. Investments in foreign currencies involve the additional risk that the foreign currency may lose value against the investor's reference currency. Benchmarks and indices are shown for illustrative purposes only, may be unavailable for direct investment, may assume reinvestment of income, and have limitations when used for comparisons because they have volatility, credit, and other material characteristics, such as number and types of securities, that are different from the product. This marketing material is intended for the recipients individual and exclusive use. It may not be reproduced either in part, or in full without the written permission of LGT CP. It is not intended for persons who, due to their nationality, place of residence, or any other reason are not permitted access to such information under local law. Neither this marketing material nor any copy thereof may be sent, taken into or distributed in the United States or to any U.S. person. Any Product

Documents may be obtained free of charge from LGT CP upon request. Please refer to the end of the document for additional information. ESG investment strategies integrate environmental, social and governance (ESG) factors into the investment process. Investors should note the Investment Manager's assessment of ESG characteristics may change over time and the ESG conclusions of the Investment Manager might not reflect the ESG views of investors. There is no guarantee that a company meets the expectations in relation to ESG. LGT CP integrates an assessment of Sustainability Risks into its investment processes. The results of this assessment and the potential impact on returns may vary. LGT CP or the appointed manager may rely on third-party ESG data or research providers to produce any ESG-related analysis. Such data or research may be imprecise, incorrect or unavailable and the resulting analysis may be impacted. It is considered that the policies adopted to assess and mitigate Sustainability Risks may mitigate such risks to the fund. This Fund is aligned with Article 8 of (EU) 2019/2088, but does not have carbon reductions as its objective. It does not attain its portion of sustainable investment, if applicable, in the manner prescribed in Article 9(3) of such regulation. Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this fund presents disproportionate communication on the consideration of non-financial criteria in its investment policy. Further, it is considered that the name of this fund is disproportionate to the AMF's consideration of non-financial criteria. The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities. This product is based overseas and is not subject to FCA sustainable investment labelling and disclosure requirements. Further details on ESG integration and sustainability-related stewardship can be found on lgtcp.com. **Investors should read the complete description of fund aims, risks, costs, charges, terms and conditions set out in the fund's offering documentation prior to investing.** © LGT Capital Partners 2024. All rights reserved.

Austria: The marketing of the Product has been duly passported to Austria in compliance with section 31 of the Austrian Law on Alternative Investment Funds Managers ("AIFMG") and the Product will be marketed only to professional investors and qualified private clients. **Belgium:** As at the date of this marketing material, the Fund has not been and will not be registered with the Belgian regulatory authorities (the Belgian Financial Services and Markets Authority, "FSMA") as a foreign public alternative investment fund referred to under article 259 of the Belgian Law dated 19 April 2014, as amended, implementing the Directive 2011/61/EU on alternative investment fund managers (the "AIFM Law"). This marketing material does not constitute a public offer in Belgium in the meaning of article 5 of the AIFM Law or article 3 of the Belgian Law of 16 June 2006 on public offerings of securities and admissions of securities on regulated markets, as amended, and accordingly should not be construed as such. As a result, the FSMA has neither reviewed nor approved this marketing material. Neither this marketing material nor any form of application, advertisement or other material may be distributed or otherwise made available to the public in or from, or published in Belgium except in circumstances which do not constitute a public offer. To the extent the marketing material is circulated in Belgium, it is to be considered as used in relation to a private placement to a limited number of professional and/or qualified investors only. **Denmark:** The Product may only be distributed to Professional investors within the meaning of the Danish Act on Managers of Alternative Investment Funds. **Finland:** The Product may only be offered in Finland in compliance with the Alternative Investment Fund Managers' Act (162/2014) to investors in Finland who qualify as "professional clients" under the Finnish Investment Services Act (747/2012, as amended). The Product may be offered in Finland only in circumstances which do not require the publication of a prospectus in accordance with the Finnish Securities Market Act (746/2012, as amended), the Finnish Investment Funds Act (48/1999, as amended) or the Prospectus Directive (2003/71/EC, as amended). This information does not constitute a Key Information Document under the Investment Funds Act or the Alternative Investment Fund Managers' Act and it has neither been filed with nor approved by the Finnish Financial Supervisory Authority. **Germany:** This advert is for marketing and advertising purposes and is only directed to professional (§ 1 (19) no. 32 KAGB) and semi-professional investors (§ 1 (19) no. 33 KAGB). **Italy:** The Product may only be distributed to Professional Clients within the meaning of the Article 26, paragraph 1, lett. D) of the Consob Regulation 16190/2007. This information is personal to each recipient and may only be used by those persons to whom it has been handed out. **Luxembourg:** The Product is authorized to be marketed in the Grand Duchy of Luxembourg in accordance to the Law of 12 July 2013 on alternative investment funds managers to professional investors as defined in Luxembourg law and may not be distributed to or made available to non-professional investors in the Grand Duchy of Luxembourg. **The Netherlands:** The Product described herein is registered for distribution in the Netherlands to professional investors within the meaning of the Dutch Act on Financial Supervision and the interests in the Product described herein may therefore only be

offered upon issue or thereafter, and whether directly or indirectly, to professional investor within the meaning of the Dutch Act on Financial Supervision. **Singapore:** The content of this marketing material is provided for general informational purposes only, it should not be construed as investment advice and it does not relate to a collective investment scheme which is authorised under Section 286 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") or recognised under Section 287 of the SFA. This marketing material and any other document or material is not a prospectus as defined in the SFA and accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply, and you should consider carefully whether the investment is suitable for you. This marketing material has not been registered as a prospectus with the Monetary Authority of Singapore (the "MAS"). Accordingly, this marketing material and any other document or material may not be circulated or distributed, whether directly or indirectly, to persons in Singapore other than (i) to a relevant institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. This marketing material is deemed to be a product advertisement. This advertisement has not been reviewed by the MAS. Although LGT CP believes that the information provided in this material to be reliable, it does not guarantee the accuracy, adequacy or completeness of such information. **Spain:** This marketing material is for information purposes only and nothing contained in this marketing material should constitute a solicitation, or offer, or recommendation, to buy or sell any investment instruments, to effect any transactions, or to conclude any legal act of any kind whatsoever. This marketing material is neither a prospectus nor the result of a financial analysis. The manager of the Product is subject to the Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers, and it has been passported to market the fund to professional investors in Spain. Prospective investors must rely on their own examination of the legal, taxation, financial and other consequences of an investment in the fund, including the merits of investing and the risks involved. Prospective investors should not treat the contents of this marketing material as advice relating to legal, taxation or investment matters. Before entering into an agreement in respect of an investment referred to in this marketing material, investors should consult their own professional and/or investment advisers as to its suitability for them. A comprehensive list of risk factors appears in the Alternative Investment Fund's Documents. **Sweden:** LGT Capital Partners (Ireland) Limited has been duly notified to the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) ("SFS") and may market the Product to professional investors in Sweden under the Swedish Alternative Investment Fund Managers Act (2013:561) (the "AIFMA"). Neither the Product nor the LGT Capital Partners (Ireland) Limited are authorized or supervised by the SFS under the Swedish Securities Funds Act (Sw. lag (2004:46). Furthermore, this information memorandum has not been, nor will it be, registered with or approved by the SFS under the Swedish Financial Instruments Trading Act (1991:980) (the "Trading Act"). Accordingly, this information memorandum may not be made available, nor may the interests in the Product offered hereunder be marketed and offered for sale in Sweden, other than under circumstances which do not require a Prospectus (Sw. prospect) under the Trading Act. Prospective investors should not construe the contents of this marketing material as legal or tax advice. **Switzerland:** This information is marketing material and not a fund offering document, nor the result of a financial analysis. Not all information relevant for investment decisions may be available in German – either in the original or as a translation. The financial instrument is considered a foreign collective investment scheme. No application has been submitted to the Federal Financial Market Supervisory Authority ("FINMA") to obtain approval to advertise or offer the financial instrument in or from Switzerland to non-qualified investors. The financial instrument is not registered with FINMA. Consequently, investors do not benefit from the specific investor protection and/or FINMA supervision stipulated by applicable Swiss law. Any advertising, offer or sale must be in strict compliance with relevant Swiss law. The units may not be advertised or offered to retail investors in or from Switzerland, but only to qualified investors. Representative: LGT Capital Partners Ltd., Schützenstrasse 6, Pfäffikon SZ, Switzerland. Paying agent: LGT Bank (Switzerland) AG, Lange Gasse 15, CH-4002 Basel. In respect of the units advertised or offered in and from Switzerland, the place of jurisdiction is Pfäffikon SZ, Switzerland. **United Kingdom:** The Product is an unregulated collective investment scheme for the purposes of the Financial Services and Markets Act 2000 ("FSMA") and as such this marketing material is not intended for distribution to the general public in the United Kingdom. LGT Capital Partners (U.K.) Limited is authorized by the Financial Conduct Authority ("FCA"), and as such is subject to the restriction in section 238 of the FSMA on the promotion of such schemes. Accordingly, LGT Capital Partners (U.K.) Limited only promotes the Product to persons in the United Kingdom in respect of whom exemptions from section 238 apply, including, but not limited to (i) persons falling within any of the categories of "investment professionals" as defined in Article 14(5) of the Financial Services and Markets Act 2000 (Promotion of

Collective Investment Schemes) (Exemptions) Order 2001 (the "CIS Promotion Order"). (ii) persons falling within any of the categories of persons described in Article 22 of the CIS Promotion Order, (iii) persons falling within the categories of "certified high net worth individual" described in Article 21 of the CIS Promotion Order or "self-certified sophisticated investor" described in Article 23A of the CIS Promotion Order, (iv) persons falling within the categories of persons described in COBS 4.12 in the FCA Handbook of Rules and Guidance and (v) any person to whom it may otherwise lawfully be made. Persons of any other description should not act upon this marketing material. This marketing material was approved for distribution in the United Kingdom by LGT Capital Partners (UK) Limited, authorized and regulated by the FCA. **Australia and New Zealand:** This information material is distributed in Australia and New Zealand by LGT Capital Partners (Australia) Pty Limited (ACN 168 969 640; AFSL 461974) and is directed in Australia to wholesale clients only, as defined within the meaning of Part 7.1 of Australia's Corporations Act 2001, and in New Zealand to wholesale investors, as defined within the meaning of clause 3(2) of Schedule 1 of New Zealand's Financial Markets Conduct Act 2013 (NZ). This information material was prepared as a private communication to wholesale clients and is not intended to be distributed or passed on, directly or indirectly, to any other class of persons in Australia or New Zealand or for public circulation or publication or for the use of any third party, without the approval of LGT Capital Partners (Australia) Pty Limited. The information material in this document is not intended to amount to investment, legal, tax or other advice or a recommendation to invest and has been prepared without taking into account any investor's investment objectives, financial situation or needs. Certain information within this document has not been prepared specifically for Australian and New Zealand recipients. It: a) may contain references to Dollar amounts which are not Australian or New Zealand Dollars; b) may contain financial information which is not prepared in accordance with Australian or New Zealand law or practices; c) may not address risks associated with investment in foreign currency denominated investments; and d) does not address Australian or New Zealand tax issues. The recipient should obtain a copy of the offer documents and should consider the appropriateness of the information having regard to their own situation. LGT Capital Partners (Australia) Pty Limited and its directors or employees advise that they and persons associated with them may have an interest in the financial products discussed and that they may receive brokerage, commission, fees and other benefits and advantages, whether pecuniary or not, and whether direct or indirect, in connection with the financial products or services. This information material is not intended as an offer or solicitation for the purchase or sale of any financial product. Whilst this information material is based on information from sources which LGT Capital Partners (Australia) Pty Limited considers reliable, its accuracy and completeness cannot be guaranteed. Data are not necessarily audited or independently verified. Any opinions reflect LGT Capital Partners (Australia) Pty Limited's judgement at this date and are subject to change. LGT Capital Partners (Australia) Pty Limited, its associates, its directors and employees do not accept any liability for the results of any actions taken or not taken on the basis of information in this information material, or for any negligent misstatements, errors or omissions. **Hong Kong:** WARNING: The contents of this marketing material have not been reviewed by any regulatory authority in Hong Kong. Investors are advised to exercise caution in relation to this marketing material. If an investor is in any doubt about any of the contents of this marketing material, the investor should obtain independent professional advice. The contents of this marketing material are confidential and is delivered only to you solely for your information and may not be reproduced, redistributed, directly or indirectly, to any other person or published in whole or in part, for any purpose except to your professional advisors under duties of confidentiality. The Product referred to in this marketing material has not been offered or sold, and will not be offered or sold in Hong Kong, by means of any document, other than (i) in circumstances which do not constitute an offer to the public as defined in the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong (the "CO"), or (ii) to "Professional investors" as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO") and rules made under the SFO, or (iii) in other circumstances which do not result in the document being a "prospectus" as defined in the CO. The performance figures quoted are not those of a scheme authorized by the Securities and Futures Commission of Hong Kong. **Japan:** This Product has not been and will not be registered under the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended) and, accordingly, will not be offered or sold, directly or indirectly, in Japan, or for the benefit of any Japanese Person, except in compliance with all applicable laws, regulations and ministerial guidelines promulgated by relevant Japanese governmental or regulatory authorities in effect at the relevant time. For the purposes of this paragraph, "Japanese Person" shall mean any person resident in Japan, including any corporation or other entity organized under the laws of Japan. **Oman:** LGT CP does not have a registered business presence nor a representative office in Oman and does not undertake banking business, or provide financial services, in Oman. Consequently, LGT CP is not regulated by either the Central Bank of Oman or Oman's Capital Market Authority. The marketing material contained in this document is provided for information

purposes only and does not constitute an offer concerning the sale or purchase of securities in Oman. This marketing material is not a prospectus and neither constitutes a public offer of securities in the Sultanate of Oman as contemplated by the Commercial Companies Law of Oman (Royal Decree 4/74) or the Capital Market Law of Oman (Royal Decree 80/98) nor does it constitute an offer to sell, or the solicitation of any offer to buy Non-Omani securities in the Sultanate of Oman as contemplated by Article 139 of the Executive Regulations to the Capital Market Law (issued vide CMA Decision 1/2009). Additionally, this marketing material is not intended to lead to the conclusion of any contract of whatsoever nature within the territory of the Sultanate of Oman. LGT CP does not solicit business in Oman and the only circumstances in which LGT CP sends information describing financial products or services to recipients in Oman, is where such information or material has been requested from LGT CP, which does so, on the basis that the person or entity requesting the information understands, acknowledges and agrees that this marketing material has not been approved by the Central Bank of Oman, the Capital Market Authority or any other regulatory body or authority in Oman. **Qatar/QFC:** This marketing material is provided on an exclusive basis to the specifically intended recipient thereof, and for the recipient's personal use only. Nothing in this marketing material constitutes, is intended to constitute, shall be treated as constituting or shall be deemed to constitute, any offer or sale of securities in the State of Qatar or in the Qatar Financial Centre or in the inward marketing of an investment fund or an attempt to do business, as a bank, an investment company or otherwise in the State of Qatar or in the Qatar Financial Centre. This marketing material and the underlying instruments have not been approved, registered or licensed by the Qatar Central Bank, the Qatar Financial Centre Regulatory Authority, the Qatar Financial Markets Authority or any other regulator in the State of Qatar. This marketing material and any related documents have not been reviewed or approved by the Qatar Financial Centre Regulatory Authority or the Qatar Central Bank. Recourse against the Product and those involved with it, may be limited or difficult and may have to be pursued in a jurisdiction outside Qatar and the Qatar Financial Centre. Any distribution of this marketing material by the recipient to third parties in Qatar or the Qatar Financial Centre beyond the terms hereof is not authorised and shall be at the liability of such recipient. **Taiwan:** The content of this marketing material is provided for informational purposes only and should not be construed as investment advice. Data and analysis does not represent the actual or expected future performance of any investment product. Certain information included in this material is based on information obtained from other sources considered reliable. However, LGT CP does not guarantee the accuracy of such information. The information is subject to change at any time without notice. No individual or entity has been authorised, licensed or registered with the Securities and Futures Bureau of the Financial Supervisory Commission in Taiwan. **DFC:** This presentation has been distributed by LGT Capital Partners (Dubai) Limited which is licensed and regulated by the Dubai Financial Services Authority (DFSA). The information in the presentation is not intended as financial advice and is only intended for persons with appropriate investment knowledge and who meet the regulatory criteria to be classified as a Professional Client under the DFSA Rules and no other person should act upon it. This marketing material relates to the Product which is not subject to any form of regulation or approval by the Dubai Financial Services Authority ("DFSA"). The DFSA has no responsibility for reviewing or verifying any marketing material or other documents in connection with the Product. Accordingly, the DFSA has not approved this marketing material or any other associated documents nor taken any steps to verify the information set out in this marketing material, and has no responsibility for it. The units in the Product may be illiquid and/or subject to restrictions on their resale. Prospective purchasers should conduct their own due diligence on the units in the Product. If you do not understand the contents of this marketing material, you should consult an authorised financial adviser. **United Arab Emirates:** The offering of the Product has not been approved or licensed by the United Arab Emirates Central Bank, the UAE Securities and Commodities Authority (SCA), the Dubai Financial Services Authority (DFSA) or any other relevant licensing authorities in the United Arab Emirates (UAE), and accordingly does not constitute a public offer of securities in the UAE in accordance with the commercial companies law, Federal Law No. 8 of 1984 (as amended), SCA Resolution No.(37) of 2012 (as amended) or otherwise. Accordingly, the Product may not be offered to the public in the UAE (including the Dubai International Financial Centre). This marketing material is strictly confidential and is being issued to a limited number of institutional and individual investors: (a) who fall within the exceptions to SCA Resolution No. (37) of 2012 (as amended) or who otherwise qualify as sophisticated investors; (b) upon their request and confirmation that they understand that the Product and the interests have not been approved or licensed by or registered with the UAE Central Bank, the SCA, DFSA or any other relevant licensing authorities or governmental agencies in the UAE; and (c) must not be provided to any person other than the original recipient, and may not be reproduced or used for any other purpose.

Public distribution: LU