

BERGOS - Alternative Credit

Monthly factsheet as of 30.06.2024

Fund description

The investment objective of the Bergos - Alternative Credit Fund is to achieve attractive returns with the lowest possible volatility by tapping various sources of premiums and returns from the market for alternative and semi-liquid private loans and debt instruments. It is intended to be an attractive alternative for yield-oriented investors. At the same time, it offers protection against potential inflation and rising interest rates. Investors gain broadly diversified access to alternative and private credit markets such as loans, structured credit, working capital finance, microfinance, trade finance, asset and asset-backed securities, transactions related to regulatory capital measures, etc.

Current data (30.06.2024)

Price	USD 1'113.21
Number of Shares	18'678.000
Fund size	USD 29.64 Mil.

Fund Facts

Portfolio Manager	Bergos AG
Fund Management	PMG Investment Solutions AG
Custodian Bank	CACEIS Bank
Auditor Name	BDO AG
Regulating Authority	FINMA
Launch Date Share Class	April 14, 2022
Share Class Currency	USD
Fiscal Year End	December 31
Official Publication	www.swissfunddata.ch, www.pmg.swiss
Share Class	USD class
Share Class Distribution Policy	accumulating
Management Fee Current	0.25%
ISIN USD class	CH1154711589

Risk Indicators

Indicator frequency	1 year	Inception
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* Annualized Indicator

Main risks

All securities are subject to market risk.

The value of the securities can increase or decrease at any time. In consequence, the investor may not fully receive back his money when selling these assets.

Alternative Investment Funds are usually more complex and generally less liquid than traditional investments funds. There is no guarantee that investors can redeem their fund shares at any given dealing day.

The performance is in particular influenced by the following factors: the overall development of international credit and debt markets, company specific developments, regional sectoral and segment exposure and exchange rate movements (exchange rate risk).

In principle, no assurance can be made that the objectives of the investment policy - in whole or in part - will be achieved. Potential investors should therefore be aware of the risks involved and they should be prepared to lose all or a substantial portion of their investment in a very worst-case scenario.

Additional and more detailed information on the potential risks can be found in the Key Investor Information Document (KIID) and the Prospectus.

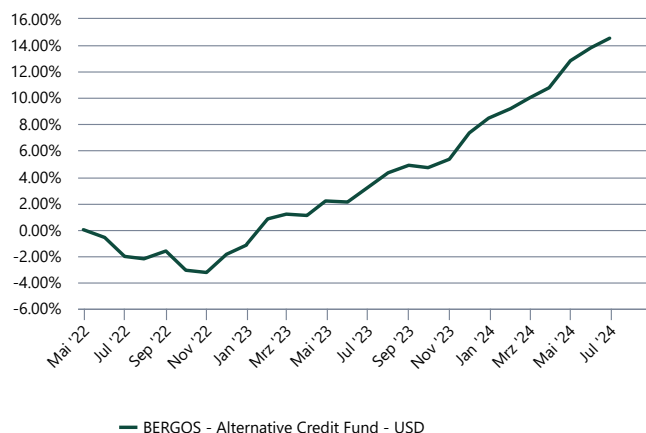
Investment Objective

The fund has a clear focus on floating-rate products in order to keep duration very low and reduce direct interest rate risks to a minimum. The strategy primarily favors senior debt instruments and credit structures that offer forms of collateralization or credit enhancement. This is intended to better control credit risks and reduce volatility and possible price declines. The Bergos Alternative Credit Fund is an actively managed and broadly diversified fund of funds that aims to achieve an opportunistic allocation to attractive credit market segments.

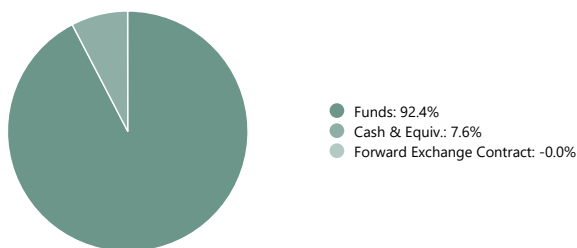
Performance

Current month	0.63%
Current year	5.59%
Since inception	14.04%

NAV Development



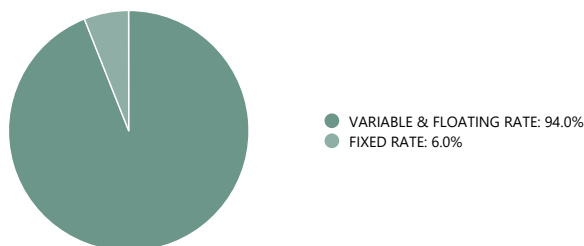
Portfolio breakdown asset class



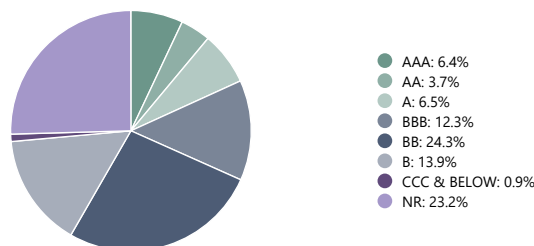
Maturity breakdown



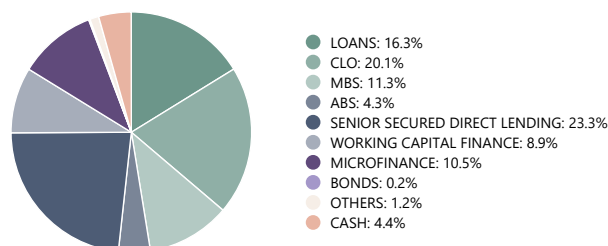
Investment Strategy



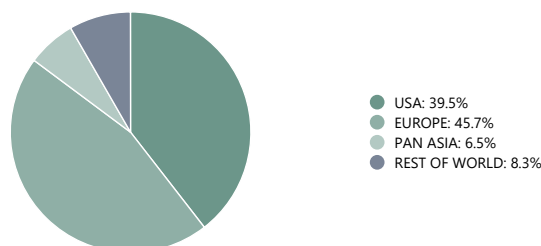
Ratings



Asset Allocation



Geographic Allocation



TOP 10 Main position

BlueOrchard Microfinance I USD.	10.37%
BLACKSTONE EURO PRIV CREDIT FD ECRED F I.	10.32%
HSBC GIF GLOBAL HY SEC CREDIT BD IC.	9.10%
HAMILTON LANE SEN CDT OP F USD.	8.47%
IIFIG SECURED FINANCE II.	8.08%
BNPP Flexi I ABS Opportunities.	8.04%
PEMN PAS RES OPY FD SA-USD.	7.66%
IIFIG Global ABS B USD Acc.	6.39%
AXA IM Novalto CLO Credit A-1-.	6.28%
Invesco US Senior Loan G USD A.	5.75%

Currency breakdown

USD	78.13%
EUR	20.43%
CHF	1.44%

Rating breakdown

Funds	92.41%
Cash & Equiv	7.59%

Other documents relating to the fund

The fund's sales documents (Key Investor Information Document, Key Information Document, Sales Prospectus, latest annual and, if applicable, semi-annual report) can be requested free of charge from representatives domiciled in a country in which the fund is authorized for distribution. These sales documents are also available free of charge at <http://www.swissfunddata.ch/>. Switzerland: The domicile of the fund is Switzerland. In Switzerland, the fund is authorized for distribution to qualified investors. The depositary of the collective investment scheme is CACEIS Bank, Montrouge, Nyon Branch/Switzerland. The sales documents can be requested free of charge from the fund management company of the fund, PMG Investment Solutions AG, Dammstrasse 23, CH-6300 Zug, or from the depositary. The information is available in German.

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