

Data as of 31.01.2025

Objectives and investment universe

Asset class	Equity
Style	Index Management

BCV SPI Indexed is an index fund and its objective is to replicate the gross performance of its benchmark index, the SPI TR. The sub-fund applies a physical replication of the components of its benchmark index. The SPI TR index serves as a benchmark for the entire Swiss equity market, including large, mid and small caps.

Class Z: open to qualified investors who have previously concluded a specific written agreement with Banque Cantonale Vaudoise for the remuneration of its asset management activities.

Fund facts

Legal structure	Mutual Fund
Fund domicile	Switzerland
Fund manager	Urs Von Gunten Raphaël Gillieron
Benchmark	SPI® TR
Launch date	31.01.2024
Security number / ISIN	132250577 / CH1322505772
Base currency	CHF
Liquidity	Daily
NAV	CHF 110.43
High / Low 2025	CHF 110.53 / 102.37
Fund assets in million	CHF 225.16
Flat fee*	0.00%
TER as of 31.08.2024	--.--
Last distribution (gross)	CHF 2.70

Incidental subscription/redemption fees (in favour of the fund) :
0.01% / 0.01%

* management fees invoiced separately

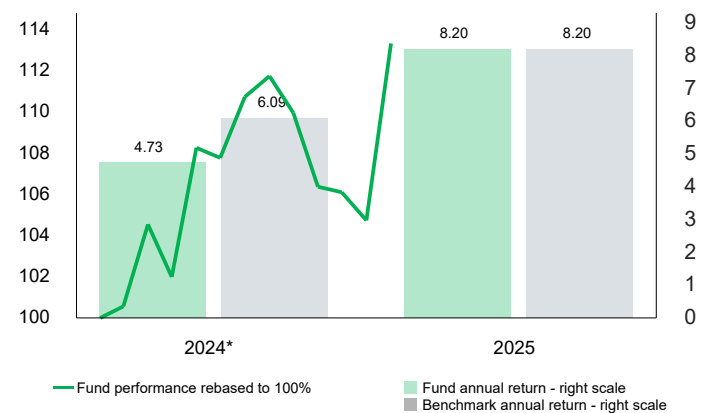
Issue and redemption of units

Cut-off day/time for client orders	D 14:00*
NAV date (reference date for market prices)	D
Value date	D+2
Liquidity	Daily

* cut-off time with BCV

Performance in CHF (%)

	1 Month	3 M.	YTD	1 Year	annualised	
					3 Years	5 Years
Fund	8.20	6.54	8.20	13.32	-	-
Index	8.20	6.55	8.20	13.31	-	-
Volatility⁽¹⁾				11.45	-	-
Index				11.44	-	-
Sharpe Ratio⁽¹⁾				1.15	-	-
Index				1.15	-	-
Tracking error				0.04	-	-



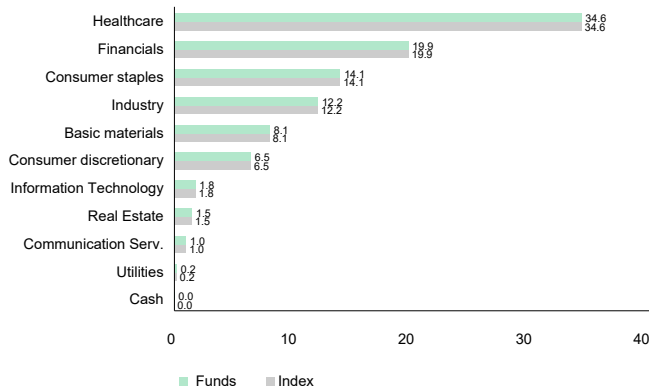
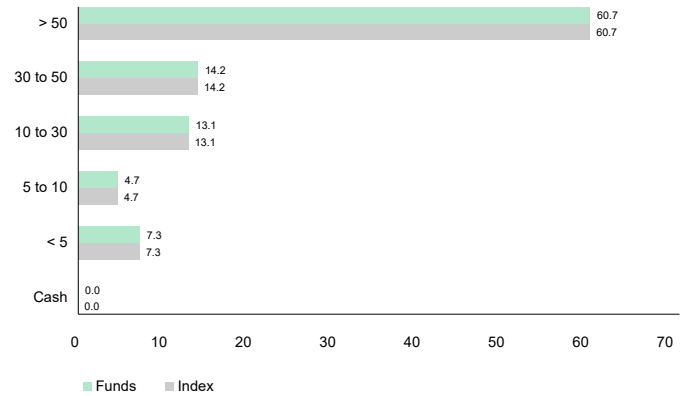
* Since 31/01/2024

Risk profile



The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period.

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Sector breakdown (%)

Market capitalisation breakdown in CHF (%)

Statistics over 3 years***

	Fund	Index	Fund vs Index
Total return	13.32%	13.31%	Tracking error 0.04
Annualised return	13.32%	13.31%	Information ratio n.a.
Sharpe Ratio ⁽¹⁾	1.15	1.15	Beta 1.00
Positive months	50.00%	50.00%	Correlation 1.00
Max drawdown ⁽¹⁾	-7.92%	-7.91%	
Risk free rate	0.94%		

*** or since inception if less than 3 years

The largest holdings (%)

Roche	12.68
Nestlé	12.27
Novartis	11.81
UBS Group	5.98
Richemont	5.75
Zurich Insurance	4.90
ABB	4.82
Holcim	3.01
Lonza	2.54
Alcon	2.53

Monthly performance in CHF (%)

	2021		2022		2023		2024		2025	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
January									8.20	8.20
February							0.56	0.56		
March							3.96	3.94		
April							-2.44	-2.44		
May							6.15	6.14		
June							-0.45	-0.46		
July							2.75	2.75		
August							0.91	0.90		
September							-1.59	-1.59		
October							-3.26	-3.27		
November							-0.25	-0.25		
December							-1.29	-1.28		
Year		3.82		23.38		-16.48	4.73	6.09	8.20	8.20

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⁽¹⁾ Calculation frequency of risk data: weekly

Sources: BCV / GERIFONDS / BLOOMBERG
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