

BancaStato Umbrella Fund

# BancaStato ESG Vita 60



**Monthly report** | 28 June 2024

## Objectives and Investment Policy

The sub-fund's investment objective is primarily to achieve optimal total return within individual sub-funds through a balanced risk strategy respectively a risk strategy focused on diversification of asset classes in compliance with sustainability criteria. The sub-fund aims to achieve an MSCI rating of at least AA (scale from CCC to AAA, where AAA is the maximum sustainability rating). The sub-fund invests worldwide in bonds, equities and alternative investments. The sub-fund is actively managed and also pursues ESG and associated sustainability aspects in investment decisions. In selecting investments for this sub-fund, the fund management observes the investment requirements valid for financial investments of pension institutions respectively of the Federal Law on Occupational Retirement, Survivors and Disability Pension Plans (LOB) and its implementing ordinances.

| Fund Characteristics           | Class R       | Class P       |  |                  |
|--------------------------------|---------------|---------------|--|------------------|
| <b>Ticker Bloomberg</b>        | BANVT6C SW    | BANEVAC SW    | <b>Fund type</b>                           | ESG Pension Fund |
| <b>ISIN</b>                    | CH1265063755  | CH1265063730* | <b>Modified Duration(year)<sup>1</sup></b> | 3.93             |
| <b>Reference currency</b>      | CHF           | CHF           | <b>Indicative Yield<sup>2</sup></b>        | 1.43%            |
| <b>NAV as of 28.06.24</b>      | 105.23        | 105.3         |  |                  |
| <b>Inception date</b>          | 18.12.2023    |               |  |                  |
| <b>Assets Under Management</b> | 12.66 Mio CHF |               |  |                  |
| <b>Minimum subscription</b>    | 100 CHF       |               |  |                  |

\*Class restricted to 3rd pillar account

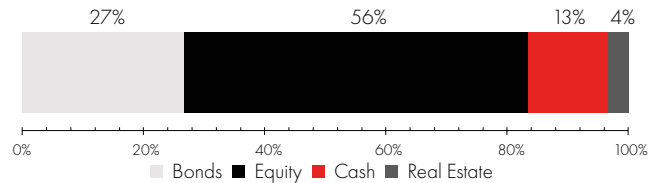
<sup>1</sup> The figure indicated refers to the modified duration of direct bonds only. Modified duration is the change in the value of a security due to a change in interest rates. It is an average duration and it is shown for illustrative purpose only.

<sup>2</sup> Please note that these figures are for informational purposes only and subject to change. They are based on front office data and market conditions as of the date of this Monthly Report. Figures are shown gross of fees. Performance is indicative and net of fees would be lower. It may be outperformed or understated and should not be construed as an assurance or guarantee.

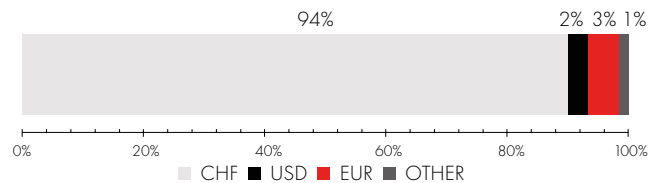
## Fund trend (Base value 100)



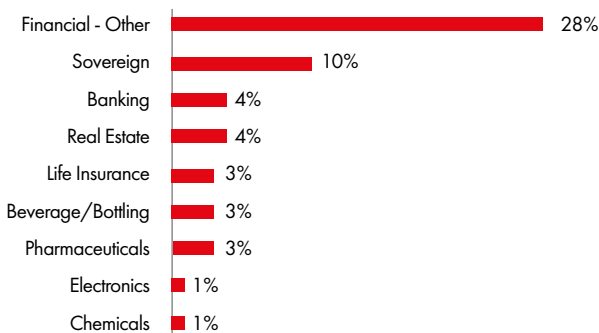
## Asset Allocation (%)



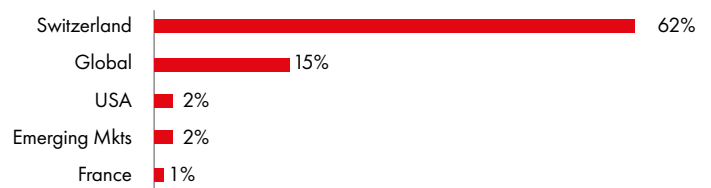
## Currency Breakdown (%)



## Sector Breakdown (%)



## Geographical Breakdown (%)



## Risk indicator



The sub-fund is suitable for investors with high appetite for risk who are willing to accept higher price fluctuations and who pursue an investment strategy oriented towards capital gains. The sub-funds aim for long-term asset growth through capital gains supplemented by interest and dividend income and may not be suitable for investors who intend to withdraw their investment in the respective sub-fund within seven years.

## Analysis of performance (net)

| Cumulative | Share class    | Isin         | Bloomberg  | Since Inception | 5 years | 3 years | 1 year | 1 month | YTD   |
|------------|----------------|--------------|------------|-----------------|---------|---------|--------|---------|-------|
|            | Fund - R (CHF) | CH1265063755 | BANVT6C SW | 5.23%           | -       | -       | -      | 0.86%   | 5.15% |
|            | Fund - P (CHF) | CH1265063730 | BANEVAC SW | 5.30%           | -       | -       | -      | 0.87%   | 5.22% |
| Annualized | Share class    | Isin         | Bloomberg  | 2024            | 2025    | 2026    | 2027   | 2028    | 2029  |
|            | Fund - R (CHF) | CH1265063755 | BANVT6C SW | -               | -       | -       | -      | -       | -     |
|            | Fund - P (CHF) | CH1265063730 | BANEVAC SW | -               | -       | -       | -      | -       | -     |

## Top 10 Holdings (%)

| Title   | Weight |
|---|--------|
| UBS MSCI ACWI SR UCITS ETF                      | 15.31% |
| iShares SMI® ETF (CH)                           | 10.29% |
| Nestle SA                                       | 3.79%  |
| UBS ETF (CH) - SXI Real Estate® Fds (CHF) A-dis | 3.70%  |
| iShares Swiss Domestic Government Bond 3-7 (CH) | 3.59%  |
| Roche Holding AG                                | 3.43%  |
| Novartis AG                                     | 2.94%  |
| EIB 1.625% 02/04/25                             | 2.77%  |
| Compagnie Financiere Richemont SA               | 2.43%  |
| Zurich Insurance Group AG                       | 2.30%  |

## Practical information

Custodian Bank: CACEIS Bank, Montrouge, succursale de Nyon/Suisse  
 Further information on the Product, the fund contract, the prospectus, updated annual and semi-annual reports, and other practical information, including current unit prices and information on the unit classes marketed, can be obtained free of charge from the fund management CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon / LEGAL\_CH@caceis.com or from the custodian bank.

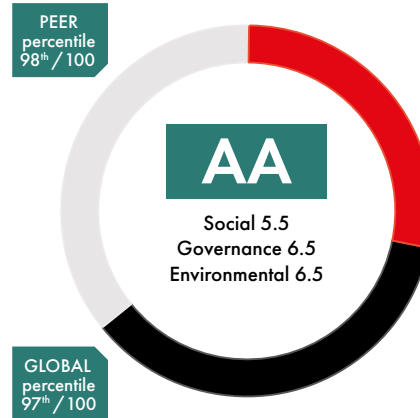
## Details

|                                       |                                |
|---------------------------------------|--------------------------------|
| <b>Investment Area</b>                | Global stocks and bonds        |
| <b>Investment Management Fee p.a.</b> | Max 1.20% cl P, Max 1.32% cl R |
| <b>Performance Fee</b>                | -                              |
| <b>NAV</b>                            | Daily                          |
| <b>Cut-off Time</b>                   | 11:00 same day                 |
| <b>Domicile</b>                       | Switzerland                    |

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## MSCI ESG Fund Ratings



The Fund ESG Rating measures the resiliency of portfolios to long term risks and opportunities arising from environmental, social, and governance factors. The BancaStato ESG Vita 60 R receives an MSCI ESG Rating of AA, based on an ESG Quality Score of 8.0 out of 10. The fund has 3.5% exposure to holdings with a positive ESG rating trend, 9.5% exposure to holdings with negative ESG rating trend and 0.1% exposure to ESG laggards. It ranks in the 98th percentile within the Mixed Asset CHF Balanced peer group and in the 97th percentile within the global universe of all funds in coverage.



The top level fund signal, the "Fund ESG Rating", assesses the resilience of a fund's aggregate holdings to long term ESG risks. Highly rated funds consist of issuers with leading or improving management of key ESG risks.

|   |                                     |
|---|-------------------------------------|
| <b>Legal status</b>                                     | Contractual Fund under IICol        |
| <b>Investment Management</b>                            | Axion SWISS Bank SA                 |
| <b>Management Company</b>                               | CACEIS (Switzerland) SA             |
| <b>Depository Bank and Central Administrative Agent</b> | CACEIS Bank, Switzerland Branch     |
| <b>Distributor (CH)</b>                                 | Banca dello Stato del Canton Ticino |
| <b>Auditors</b>   | KPMG                                |