

BancaStato Umbrella Fund

BancaStato ESG Vita 25



Monthly report | 31 August 2024

Objectives and Investment Policy

The sub-fund's investment objective is primarily to achieve optimal total return within individual sub-funds through a balanced risk strategy respectively a risk strategy focused on diversification of asset classes in compliance with sustainability criteria. The sub-fund aims to achieve an MSCI rating of at least AA (scale from CCC to AAA, where AAA is the maximum sustainability rating). The sub-fund invests worldwide in bonds, equities, alternative investments. The sub-fund is actively managed and also pursues an ESG objective and associated sustainability aspects in investment decisions. In selecting investments for this sub-fund, the fund management observes the investment requirements valid for financial investments of pension institutions respectively of the Federal Law on Occupational Retirement, Survivors' and Disability Pension Plans (LOB) and its implementing ordinances.

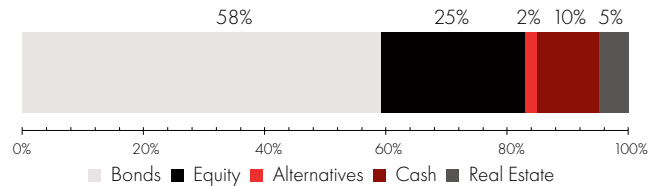
Fund Characteristics	Class R	Class P	Fund type
Ticker Bloomberg	BANESVC SW	BANVITC SW	ESG Pension Fund
ISIN	CH1265063722	CH1265063706*	Modified Duration(year)¹ 3,98
Reference currency	CHF	CHF	RIndicative Yield² 1,03%
NAV as of 31.08.24	103,77	104,52	¹ The figure indicated refers to the modified duration of direct bonds only. Modified duration is the change in the value of a security due to a change in interest rates. It is an average duration and it is shown for illustrative purpose only.
Inception date	18.12.2023		² Please note that these figures are for informational purposes only and subject to change. They are based on front office data and market conditions as of the date of this Monthly Report. Figures are shown gross of fees. Performance is indicative and net of fees would be lower. It may be outperformed or understated and should not be construed as an assurance or guarantee.
Assets Under Management	19,48 Mio CHF		
Minimum subscription	100 CHF		

*Class restricted to 3rd pillar account

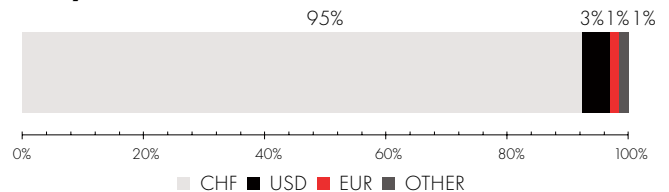
Fund trend (Base value 100)



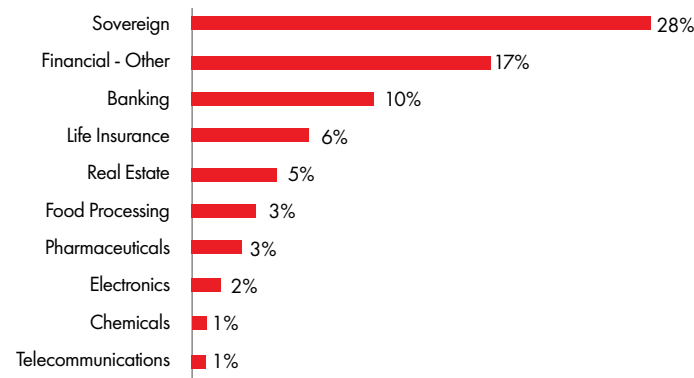
Asset Allocation (%)



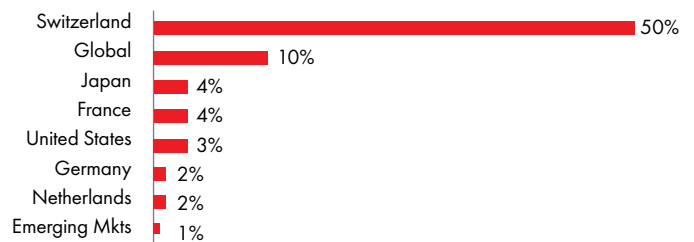
Currency Breakdown (%)



Sector Breakdown (%)



Geographical Breakdown (%)



Risk indicator



The sub-fund is suitable for investors with a moderate appetite for risk who are willing to accept higher price fluctuations and who pursue an investment strategy oriented towards capital gains. The sub-funds aim for long-term asset growth through capital gains supplemented by interest and dividend income and may not be suitable for investors who intend to withdraw their investment in the respective sub-fund within five years.

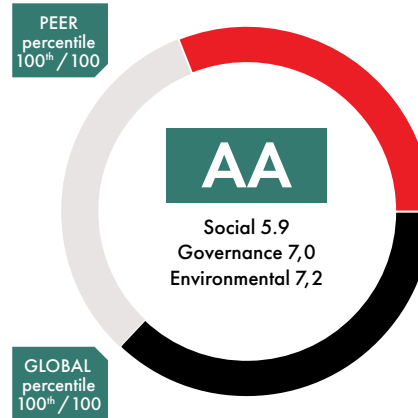
Analysis of performance (net)

Cumulative	Share class	Isin	Bloomberg	Since Inception	5 years	3 years	1 year	1 month	YTD
	Fund - R (CHF)	CH1265063722	BANESVC SW	3,77%				0,35%	3,95%
	Fund - P (CHF)	CH1265063706	BANVITC SW	4,35%				0,36%	4,35%
Annualized	Share class	Isin	Bloomberg	2024	2025	2026	2027	2028	2029
	Fund - R (CHF)	CH1265063722	BANESVC SW	-	-	-	-	-	-
	Fund - P (CHF)	CH1265063706	BANVITC SW	-	-	-	-	-	-

Top 10 Holdings (%)

Title	Weight
UBS MSCI ACWI SR UCITS ETF	7,26%
EIB 1.625 02/04/25	5,20%
EIB 3.375 10/15/27	5,14%
UBS ETF (CH) - SXI Real Estate®	4,78%
iShares Swiss Domestic Govt Bond 3-7 (CH)	4,61%
iShares SMI® ETF (CH)	3,96%
SWITZERLAND 1.25 05/28/26	3,91%
SWITZERLAND 06/26/34	2,95%
GAMCO Merger Arbitrage A CHF Dis (Hgd)	2,82%
KFW 2.500 08/25/25	2,61%

MSCI ESG Fund Ratings



The Fund ESG Rating measures the resiliency of portfolios to long term risks and opportunities arising from environmental, social, and governance factors. The BancaStato ESG Vita 25 R receives an MSCI ESG Rating of AA, based on an ESG Quality Score of 8.1 out of 10. The fund has 3.8% exposure to holdings with a positive ESG rating trend, 5.9% exposure to holdings with negative ESG rating trend and 0.0% exposure to ESG laggards. It ranks in the 100th percentile within the Mixed Asset CHF Balanced peer group and in the 100th percentile within the global universe of all funds in coverage.

Practical information

Custodian Bank: CACEIS Bank, Montrouge, succursale de Nyon/Suisse
 Further information on the Product, the fund contract, the prospectus, updated annual and semi-annual reports, and other practical information, including current unit prices and information on the unit classes marketed, can be obtained free of charge from the fund management CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon / LEGAL_CH@caceis.com or from the custodian bank.

Details

Investment Area	Global stocks and bonds
Investment Management Fee p.a.	Max 1.10% cl P, Max 1.20% cl R
Performance Fee	-
NAV	Daily
Cut-off Time	11:00 same day
Domicile	Switzerland



The top level fund signal, the "Fund ESG Rating", assesses the resilience of a fund's aggregate holdings to long term ESG risks. Highly rated funds consist of issuers with leading or improving management of key ESG risks.

Legal status	Contractual Fund under IICol
Investment Management	Axion SWISS Bank SA
Management Company	CACEIS (Switzerland) SA
Depository Bank and Central Administrative Agent	CACEIS Bank, Switzerland Branch
Distributor (CH)	Banca dello Stato del Canton Ticino
Auditors	KPMG

Legal Disclaimer

This document is for marketing and informational purposes only, is not a recommendation or investment advice, and is intended only in jurisdictions where competent law permits it and to persons who may receive it without violating applicable legal and regulatory requirements. This communication is not intended for distribution to or use by any person or legal entity in any jurisdiction where it may be contrary to law and is intended solely for issuance in permitted jurisdictions. **Past performance is not an indicator for current or future performance and is shown net of fees, as of the date of publication of the monthly report.** The document does not constitute an offer or recommendation to subscribe or redeem or to buy or sell financial instruments or banking services, nor does it relieve the recipient of the obligation to form his or her own judgment. The investment objective may not be realized and the capital originally invested may not be returned. All investors should seek professional advice before any investment decision in order to determine the risks associated with the investment and its suitability. Accordingly, no guarantee can be given regarding future performance or income from BancaStato Umbrella Fund units or any of its sub-funds. Subscriptions into the fund can only be accepted on the basis of their latest Prospectus and/or, if applicable, Key Investor Information Document ("KIID"). Before investing, please read the Prospectus and KIID carefully. Any data, opinions and analysis may be changed at any time without notice. No liability is accepted by BancaStato Umbrella Fund and Management Company or its associates for direct or indirect losses arising from errors, inaccuracies and any omissions in this communication. This document and the information contained herein are not intended for and may not be distributed, directly or indirectly, to any person (natural or legal) falling within the definition of "U.S. Person" (as defined in the Fund Prospectus).